ASX Announcement
31 July 2026

LEGACY MINERALS

ASX: LGM

June 2026 Quarterly

Scoping Study, New Mineral Resource Estimate, and Discovery-Focused Drilling

Mt Carrington Project Development

- A new 2026 Mineral Resource Estimate (MRE) was released post-quarter (see ASX Release 30 June)
- Scoping Study confirms a compelling future for the Mt Carrington Project[i], including:
  - **Long-life, stand-alone operation:** 12-year LOM producing 253koz Au plus 5.83Moz Ag with a 1 million tonne per annum (Mtpa) Plant.
  - **Gold-Silver Production:** Peak of 31,934oz Au/pa and 845,355oz Ag/pa with an average of 24,059oz Au, 553,959oz Ag.
  - **Robust Economics:** Pre-tax NPV_7 of A$514M and IRR of 38% (Spot).
  - **Strong cash generation:** A$979M (Spot Case) LOM pre-tax free cashflow, ~A$80M pa average.
  - **Low CAPEX:** A$220.5M initial capital expenditure, with payback period (pre-tax from first production) of 32 months.
  - **First-quartile AISC:** A$1,188/oz Au (Spot Case) and low strip ratio (3.7:1).

Mt Carrington Project Exploration

- Final assays from the Mascotte drilling program delivered up to 9.7g/t Au and broad mineralisation, confirming a new gold-silver system outside the current Mineral Resource[ii].
- Eight-hole diamond drilling program commenced at the Emu Copper-Gold Prospect, representing the first modern drill test of the Emu Porphyry Core and Emu Alteration Halo SE targets[iii].
- Research collaboration agreement secured with the CSIRO to advance mineralogical studies at Mt Carrington, supported by funding under the CSIRO's Kick-Start Program, field work underway[iv].
- AI-assisted targeting identifies 38 priority gold-silver-copper targets across the project area[v].

Generative Projects

- Binding Farm-in Agreement with Aurelia Metals (ASX: AMI) to earn into Legacy's Cobar Project[vi].
- Initial 885m drilling program commenced at the McMahons Reef Prospect, Harden Project, under Farm-in with Hilltops Gold Pty Ltd[vii].
- Legacy retains 100% of the Thomson Project following Rio Tinto Exploration's withdrawal from Option Agreement on the Project[vii].
- Divestment of non-core Glenlogan Project to Agricultural Equity Investments Pty Ltd ("AEI")[viii].

Cash Position

- Cash balance as at 30 June 2026 of $6 million.

1. See Endnotes on Page 16 for References

For personal use only

Management Comment Legacy Minerals CEO and Managing Director, Christopher Byrne, said:

> *"The June Quarter marked the strong economic validation of the Mt Carrington Project and focus on resource growth and confidence, with new drilling data, improved concentrate payabilities and commodity price assumptions based on the 2026 Scoping Study[i] positioning the Project for an important updated Mineral Resource Estimate in the next Quarter.*
>
> *Our exploration programs during the Quarter confirmed a new discovery at Mascotte, with assay results including broad intercepts such as 40m @ 1.0g/t Au[ii], as well as high-grade zones of up to 9.7g/t Au. Mascotte sits outside the current Mineral Resource, with follow-up drilling approved and to be underway in the next Quarter.*
>
> *The Scoping Study[i] delivered in April confirmed that Mt Carrington is a low-cost, first-quartile all-in sustaining cost operation at A$1,188/oz and supports a technically straightforward, shallow open pit mining and a conventional flotation flowsheet, a pre-tax NPV$_7$ of A$382 million and an IRR of 31% on base case pricing. Those outcomes were generated from our existing 2025 Mineral Resource Estimate. The study firmly establishes the Project as a robust economic operation with huge opportunities to increase value through higher mill throughputs and near-mine high-grade discoveries.*
>
> *That is where our activity is directed. The drill rig has moved to the Emu prospect to test copper-gold mineralisation, and specialised Artificial Intelligence-assisted targeting has identified 38 priority gold-silver-copper targets across the Mt Carrington area for progressive follow-up. We also signed a research collaboration agreement with Australia's national science agency, the CSIRO, supported by a CSIRO kick-starter grant. The CSIRO team has since visited site to apply advanced automated mineralogy techniques, SEM-TIMA and LIBS, and structural logging to sharpen our mineralogical and structural understanding of the district.*
>
> *Outside of Mt Carrington, our partners have commenced the maiden drilling program at the Harden Project, an eight-hole program targeting the McMahons Reef gold prospect, funded by Hill Tops Gold under an earn-in agreement. We also continued to manage the portfolio, with a farm-in agreement secured with Aurelia Metals over the Cobar Project, the sale of the Glenlogan Project, and the Thomson Project returned to 100% Legacy ownership."*

Mt Carrington Project

The Mt Carrington Project sits within the highly prospective New England Fold Belt (NEFB). It is one of several epithermal gold, silver and base metal districts that formed along the Australian east coast during the Permian age as back-arc extensional volcanic basins. Several significant mines and deposits occur within the NEFB, including the Cracow gold mine, Mt Carlton gold mine, Mt Rawdon gold mine and the Mt Carrington Mine.

Scoping Study[i]

During the Quarter, Legacy Minerals delivered a successful Scoping Study for the Mt Carrington Project development, with the study confirming compelling economic and technical outcomes.

The Study outcomes are presented on a pre-tax, ungeared basis (no financing) at the Spot and Base Cases in Table 1. Headline outcomes highlight a high-margin development case with strong leverage to gold and silver prices:

- Pre-tax free cash inflow of A$979M over the 12-year mine life (Spot case); A$756M under the Base Case.
- Pre-tax NPV$_7$ of A$514M (Spot Case); A$382M (Base case).
- Pre-tax IRR of 38% (Spot Case); 31% (Base Case).

For personal use only

- Payback of 32 months from first production (Spot Case); 36 months (Base Case).
- Net operating cash inflow margin of approximately 60% (Spot Case) and 55% (Base).
- LOM AISC of A$1,188/oz Au (Spot Case, by-product silver credit), reflecting competitive operating costs for a hybrid Au-Ag producer.
- Silver price leverage: each additional +US$1/oz in the silver price implies A$13M of additional life-of-project pre-tax cash inflow and A$6M increase in NPV_7.
- Gold price leverage: each additional +US$100/oz in the gold price implies A$50M of additional life-of-project pre-tax cash inflow and A$26M increase in NPV_7.
- Low development funding requirement relative to Project value, with a peak funding requirement of approximately A$220.5M – supporting a financeable profile.

Table 1. Financial outcomes (pre-tax, ungeared)

Item	Unit	Base Case	Spot Case
Economic assumptions			
Gold price (US$)	US$/oz	3,868	4,225
Silver price (US$)	US$/oz	55.25	68.25
Gold price (AUD)	A$/oz	5,950	6,500
Silver price (AUD)	A$/oz	85.00	105.00
Project Economics			
Pre-Tax NPV_7	A$M	**382**	**514**
Pre-Tax IRR	%	**31%**	**38%**
Post-Tax NPV_7	A$M	230	322
Post-Tax IRR	%	23%	28%
Pre-Tax Payback Period (from first production)	Months	36	32
LOM pre-tax free cash inflow	A$M	756	979
Net operating cash inflow margin	%	55%	60%
All-In-Sustaining-Cost	A$/oz Au (by-product)	**1,604**	**1,188**
Total cash cost	A$/oz Au (incl. by-product)	1,575	1,159

Note: Outcomes above are pre-tax, ungeared, real (2026) AUD, calculated over a 12-year mine life. AISC includes operating cash costs, royalties, silver credits, and sustaining capital; it excludes initial development capital. Source: Ausenco financial model (1 Mtpa, Option A grid connection).

For personal use only

For personal use only

Table 2. Cash inflow (pre-tax, Spot case)

Item	Unit	Base Case	Spot Case
Gross revenue	A$M	1,815	2,046
– Gold revenue	A$M	1,318	1,486
– Silver revenue	A$M	497	560
Royalties (NSW State, 4%)	A$M	(59)	(68)
Net revenue	A$M	**1,756**	**1,978**
Mining operating cost	A$M	(316)	(316)
Processing operating cost	A$M	(307)	(307)
Administration (G&A)	A$M	(86)	(86)
Total on-site operating cost	A$M	**(709)**	**(709)**

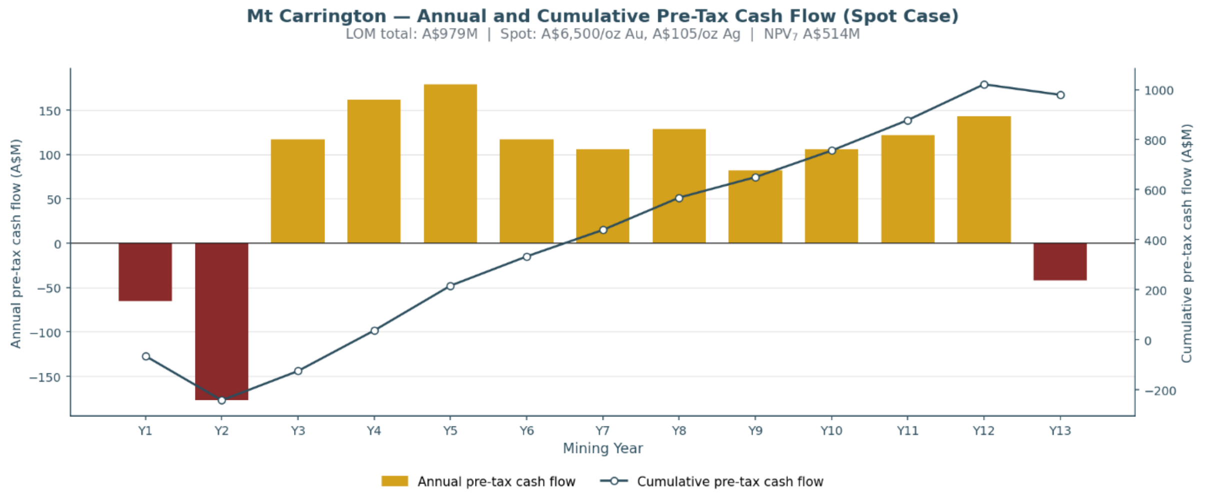

Figure 1: Mt Carrington – Annual and Cumulative Pre-Tax Cash inflow (Spot Case). Source: Ausenco financial model.

For personal use only

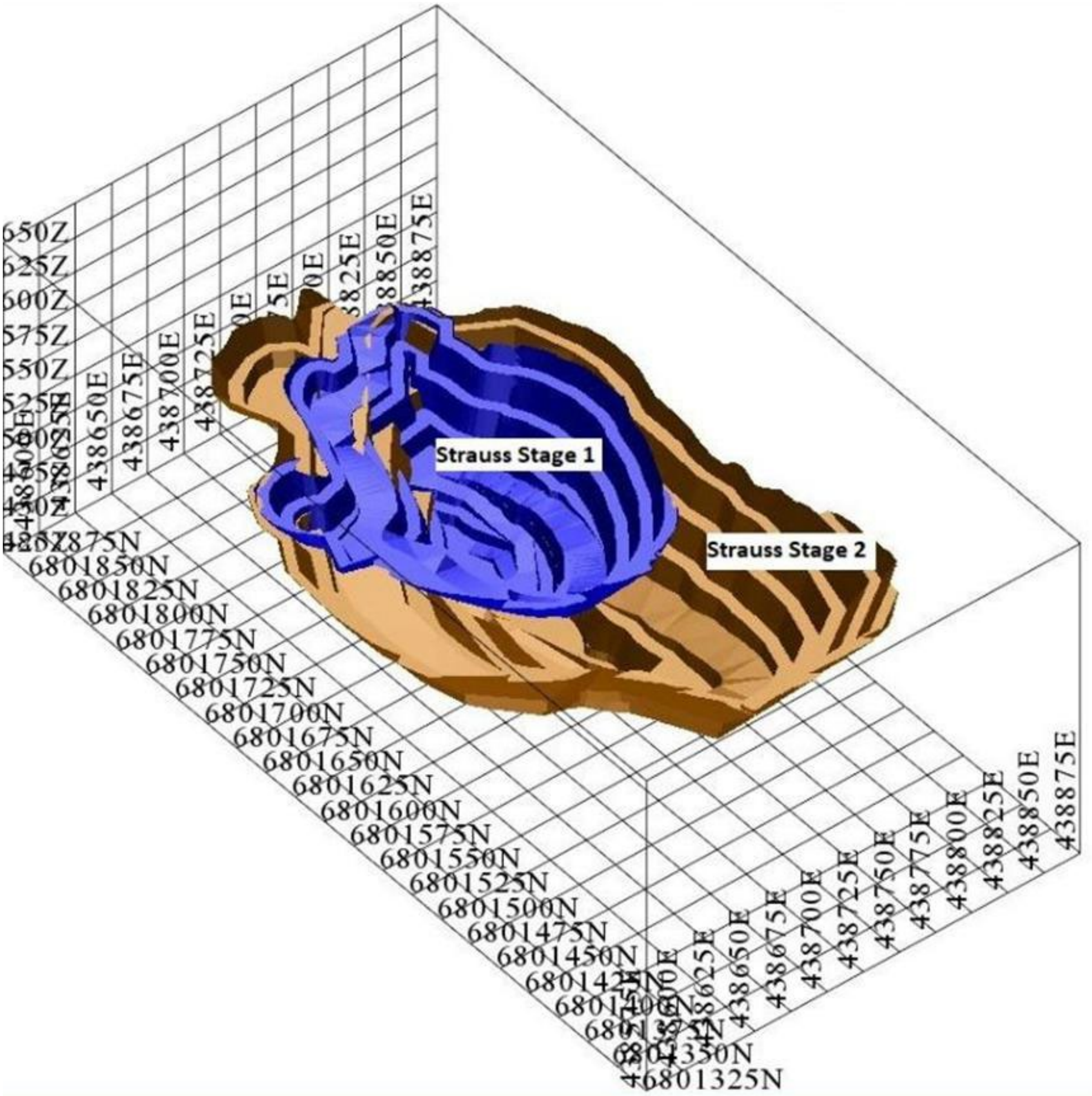

Figure 2: Pit stages 1 and 2 for the Strauss deposit, Mt Carrington.

Table 3. Sensitivity of pre-tax NPV_7 (A$M) to key inputs – Spot Case (Au A$6,500/oz, Ag A$105/oz)

Input variable	–20%	+20%
Metal price	412	1,020
Metal grades	418	1,013
Metallurgical recovery	418	999
Operating cost	827	604
Initial capital	755	676
Discount rate	810	559

Note: Sensitivity shown for pre-tax NPV_7 (Spot Case), holding all other inputs constant. –20% / +20% refers to the change in the input variable. Metal price and metal grades / recovery are the most material drivers of Project value.

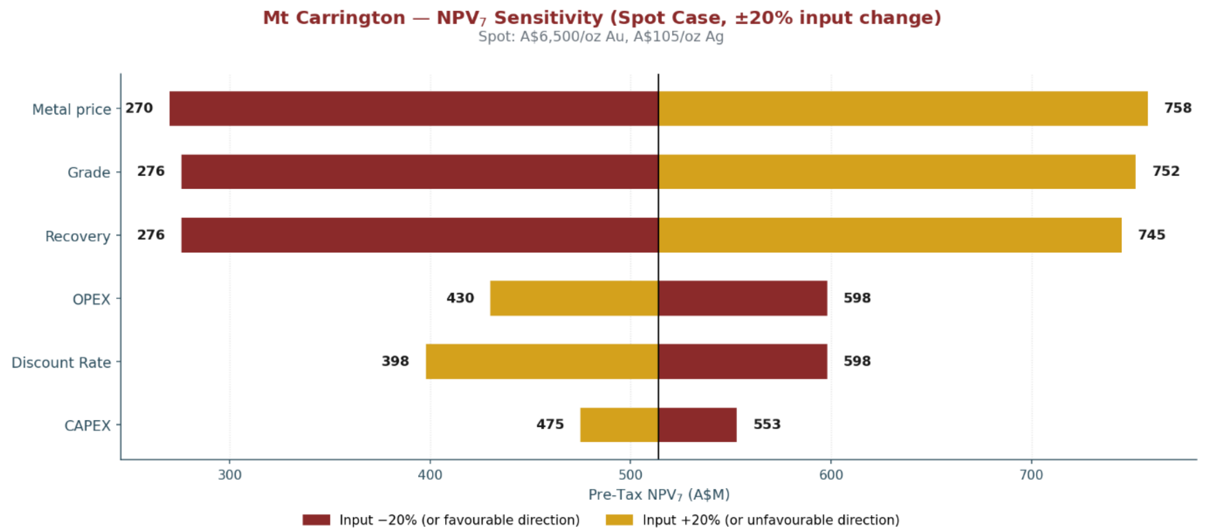

Figure 3: Pre-tax NPV_7 sensitivity tornado (Spot Case, ±20% input variation). Source: Ausenco financial model; LGM analysis.

Full details of the Scoping Study are available from the Company's ASX Announcement dated 12 May 2026.

Mascotte Drilling Program[ii]

Legacy Minerals completed its maiden eight-hole (1,841m) diamond drilling program at the Mascotte Silver-Gold Prospect on 30 March 2026, aimed at testing beneath historical high-grade silver results as well as new structural and geochemical targets across the Mascotte Mine area.

Assay results for the first hole, MSDD001, were reported during the March Quarter (see ASX Announcement dated 19 March 2026), with significant widths and grades of gold and elevated silver, up to 5.6g/t Au and 72g/t Ag:

- 40m at 1.0g/t Au from 151m, including:
  - 9m at 2.7g/t Au from 180m, and
  - 1m at 5.6g/t Au from 157m.

Assay results from the remaining holes (MSDD002 to MSDD008) were reported during the June Quarter, with gold intercepts confirming the continuity of the discovery announced in the first hole:

- 57m at 0.3g/t Au from 81m *(uncut),* including 8m @ 1.3g/t Au from 129m including,
  - 1m @ 8.1g/t Au from 131m (MSDD002),
- 1m @ 9.7g/t Au from 167m, including (MSDD007).
- 1m @ 18.7% Pb, 8.7% Zn and 43g/t Ag (MSDD003) confirm the potential for high-grade base-metal and silver mineralisation.

The results confirm a coherent gold-silver epithermal mineralised system over the 1.3km Mascotte trend that remains open along strike to the northeast and southwest, and at depth. All drill holes are outside the current Mt Carrington Mineral Resource and provide an opportunity to increase the existing Mineral Resource with a new discovery.

Approval has been received from the NSW Government for Phase 2 drilling at Mascotte, comprising eight additional diamond drillholes. Each hole in the Phase 2 program is up to 500m depth, for a total of 4,000m, specifically targeting structural and geochemical extensions from previous intercepts.

For personal use only

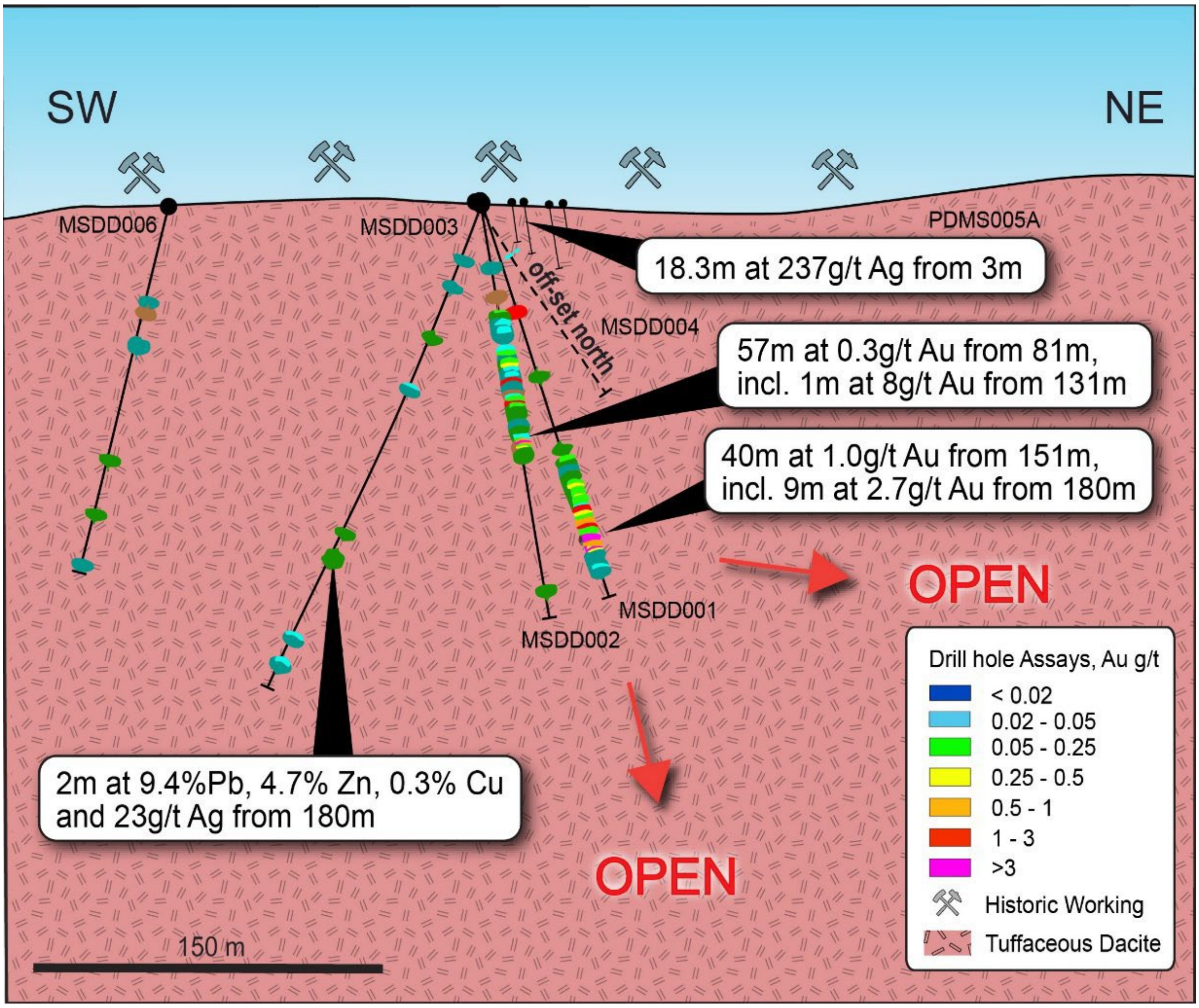

Figure 4: Long-section of the breccia zone at the Mascotte Prospect line of workings.

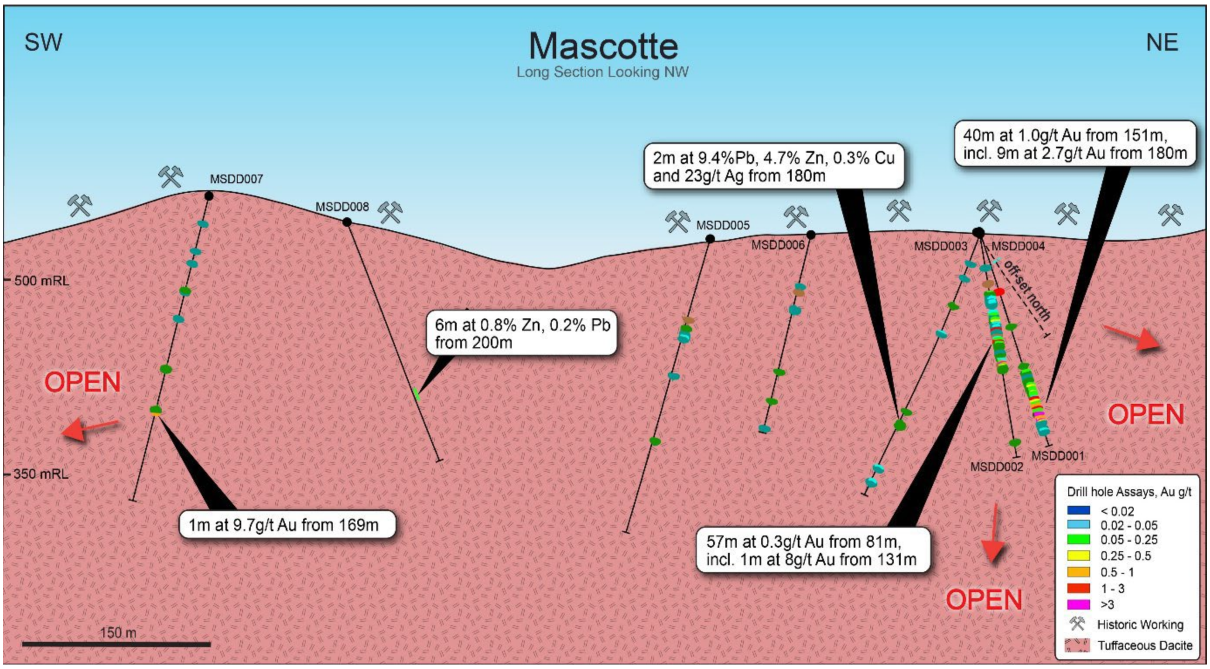

Figure 5: Long-section of drill hole assays along the Mascotte Prospect line of workings.

For personal use only

For personal use only

Emu Drilling Program[ix]

An eight-hole, 4,000m diamond drilling program commenced at the Emu Copper-Gold Prospect in mid-June, with each hole to be drilled to up to 500m depth across five drill pad sites.

The program is the first modern drill test of the Emu Porphyry Core and Emu Alteration Halo SE targets, interpreted from the airborne Mobile MT survey as discrete porphyry-epithermal targets within the Mt Carrington caldera.

Drilling is expected to be completed progressively over approximately the next three months, with further follow-up drilling planned.

Copper is the primary target at Emu, with copper mined historically at the Emu Creek copper mine and widely recognised across the target zone.

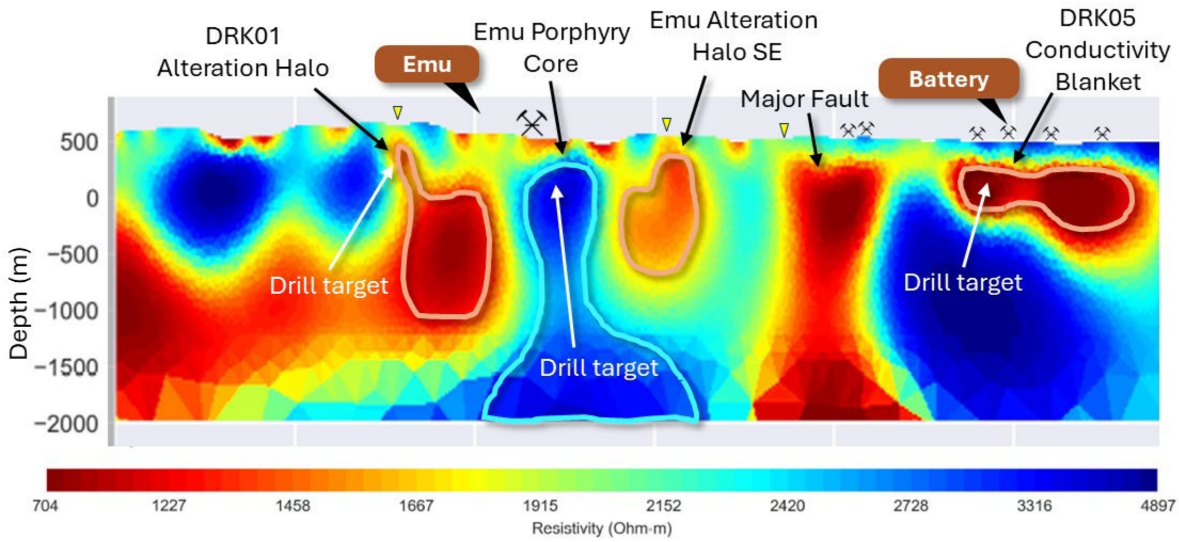

Figure 6: Mobile MT Resistivity 2D Inversion Section (Line 2290) showing the interpreted Emu Porphyry Core, Emu Alteration Halo SE and Battery drill targets. The approved Emu drilling program is designed to provide the first modern drill test of these features

Geophysical Surveys[x]

Fender Geophysics commenced Dipole-Dipole Induced Polarisation (DDIP) ground geophysics over the priority prospect areas of Battery and Mascotte late in the reporting period. Fieldwork for the DDIP lines is expected to be completed in July, with results from the surveys anticipated shortly after the data review and interpretation has been completed.

The program is designed to identify extensions to the high-grade Mascotte mineralisation and vector towards potential higher-grade copper mineralisation at the Battery Prospect.

Results will be integrated with ongoing surface sampling and mapping ahead of planned drilling.

CSIRO Grant and Research Collaboration[iv]

During the Quarter, Legacy entered into an agreement with the CSIRO, Australia's national science agency, for a collaborative research project at the Mt Carrington Project, including a Kick-Start voucher to support the works.

The CSIRO will apply SEM-TIMA (Scanning Electron Microscopy – TESCAN Integrated Mineral Analyzer), LIBS (Laser-Induced Breakdown Spectroscopy) and structural logging, integrated with existing datasets, to improve understanding of alteration and structural controls on mineralisation at Mt Carrington and advance mineralogical study to support project advancement.

For personal use only

The work is designed to support more efficient targeting, vectoring and extensional drilling at Mt Carrington, while also providing early-stage metallurgical insight.

The CSIRO travelled to Mt Carrington in late May to commence the field work program.

CSIRO Kick-Start Program Summary[iv]

The CSIRO Kick-Start Program is designed to help Australian start-ups and SMEs access matched funding and research capability to undertake R&D projects with CSIRO. For Legacy Minerals, the program provides an additional $50,000 to support a larger, more robust technical study than would otherwise be available to the Company on a standalone basis.

AI-assisted Exploration Targeting[v]

AI-assisted targeting undertaken during the Quarter has identified 38 priority gold-silver-copper targets across the Mt Carrington Project are.

The targeting was undertaken by applying Vrify's DORA exploration intelligence software for mining to Legacy Minerals' extensive geological, geochemical and geophysical database, including historical drilling and recently completed Mobile MT data.

The results confirm known prospective trends such as Mt Carrington, White Rock and Mascotte and have unlocked a new portfolio of targets including new prospective zones nearby and within the area of the Emu Prospect where drilling has recently commenced.

In addition to validating known prospective trends, the outputs also highlighted extensional trends to known mineralisation and generated new, ranked targets across the broader Mt Carrington Project. Six main target clusters were defined, comprising both new areas and targets that correspond with previously recognised prospectivity. New regional target areas including Omega, Zi, Mars and Callisto are semi-coincident with previously recognised target areas such as Battery, Emu and Mascotte. Other targets defined extensions to mineralised trends at Mt Carrington and White Rock, generally in a north to north-east orientation.

The study identified a suite of priority gold and silver targets based on the integration of structural, geophysical and radiometric datasets. These outputs support the Company's interpretation that structural architecture, subsurface physical property contrasts and alteration signatures are important controls on mineralisation across the district.

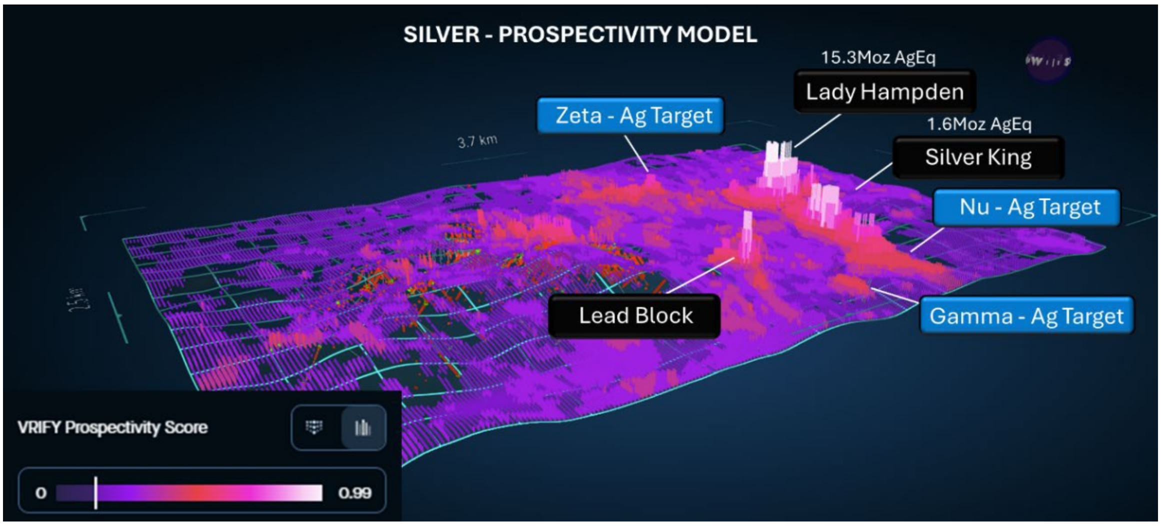

Figure 7: Prospectivity map showing new brownfields predicted silver mineralised target areas at Mt Carrington. Higher prospectivity indicated by lighter colours. (Oblique view, looking NE).

For personal use only

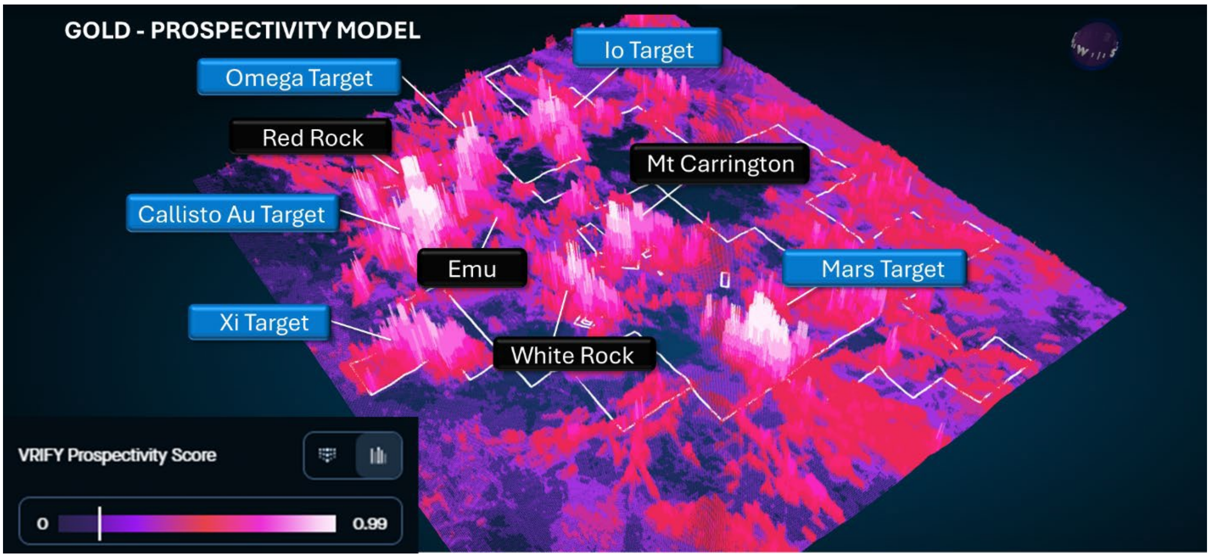

Figure 8: Prospectivity map showing regional predicted gold epithermal target areas at Mt Carrington (Oblique view, looking NE). Higher prospectivity indicated by lighter colours.

Future work program

Ongoing programs of work across the Project include:

1. Progress to the next phase of optimisation and feasibility studies for the Mt Carrington Project development.
2. Ground geophysics over the Mascotte trend and follow-up drilling focused on the higher-grade gold and base-metal and silver zones identified.
3. Discovery drilling at Emu.
4. Advancement of approvals and site preparation across the Mt Carrington and White Rock prospects.
5. Progress mineralogical studies in collaboration with the CSIRO.

Harden Project[vii]

The Harden Gold Project is held 95% by Legacy Minerals through tenement EL9657. Under a binding earn-in agreement previously announced, private company Hill Tops Gold Pty Ltd (HTG) can earn up to an 80% interest in the project by sole-funding exploration expenditure across staged milestones. An initial 885m drilling program commenced at the Harden Project's McMahons Reef Prospect during the Quarter, targeting strike and depth extensions of high-grade historical gold mineralisation.

Eight holes will test beneath historical workings and along the broader McMahons Reef trend, which is roughly 700m in strike length, with drilling expected to be completed early in the September Quarter.

Drilling is being sole-funded by Hill Tops Gold (HTG) under the JV earn-in with first assays from the program expected in Q3 2026.

The McMahons Reef Prospect is located approximately 8km south of the historical Harden Gold Mine and forms part of the broader Harden Gold Project. The Prospect is centred on a series of historical workings developed on high-grade quartz reef structures, with limited modern exploration completed across the broader trend. Historical drilling at McMahons Reef returned a high-grade intercept of 3.6m at 21.7g/t Au from 115m confirming the presence of a high-grade gold system.

For personal use only

The mineralised trend remains open along strike and at depth, with the current program designed to test priority targets generated from compiled historical data, surface mapping, and geochemical sampling.

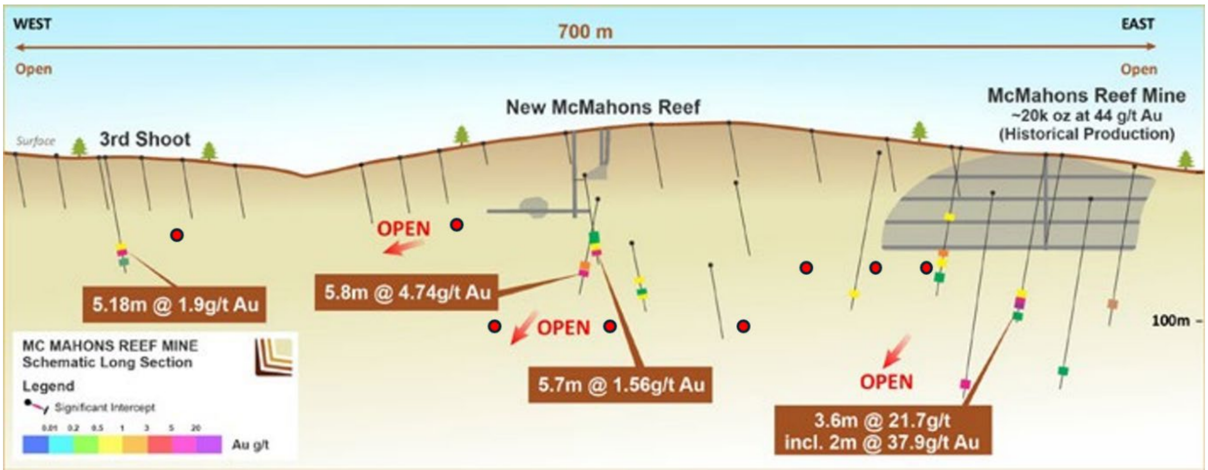

Figure 9: McMahons Reef long-section showing historical drilling and indicative planned pierce points (red)

Cobar Project[vi]

During the Quarter, Legacy executed a Binding Farm-in Agreement with Peak Gold Mines Pty Ltd, a wholly owned subsidiary of Aurelia Metals Limited (ASX: AMI), over the Company's 100% owned Cobar Project, NSW.

Aurelia is an established Cobar Basin gold and base-metals producer with an operating footprint that includes the nearby Peak Mine and processing infrastructure, providing a clear pathway from discovery to development for any future ore body identified at the Project.

- Stage 1: Aurelia to earn a 51% interest by funding A$500,000 of exploration within two years from the Commencement Date and Stage 2: Aurelia to earn a further 39% (90% in aggregate) by funding an additional A$1.5 million of exploration within five years from the Commencement Date.
- On completion of Stage 2, Legacy Minerals will retain ongoing exposure through either a 10% joint venture participating interest or a Net Smelter Return (NSR) royalty on gold and base metals.

Thomson Project[vii]

Located west of Bourke, the Thomson Project covers 5,500km^2 of tenure securing a belt-scale exploration opportunity for Legacy Minerals shareholders.

During the Quarter, Rio Tinto Exploration (RTX) elected not to exercise its option to enter into an Earn-In agreement on the Thomson Project, with Legacy Minerals retaining 100% ownership.

During the option period, RTX completed single-line Pole-Dipole IP geophysical traverses across several magnetic targets interpreted as having potential for intrusion-related copper mineralisation. Based on the results of this work, RTX determined that the responses did not warrant further follow-up within the scope of its exploration criteria for copper mineralisation.

Legacy Minerals considers the Thomson Project to hold significant exploration potential, particularly for intrusion-related gold mineralisation, which was not the primary focus of RTX's work program.

This includes the Cut-A target, where previous drilling returned a broad intercept of 370m at 0.1g/t

For personal use only

Au, which remains untested by follow-up drilling.

In the context of near-record gold prices, the Company will reassess the forward exploration strategy for the Thomson Project and the array of value-accretive opportunities it presents.

Exploration Activities on other Projects

No exploration was reported for the remaining Legacy Minerals projects in this quarter.

Corporate

Sale of Glenlogan Project[viii]

The Glenlogan Project, located 55km south of the Cadia-Ridgeway Mine in the Lachlan Fold Belt, NSW was sold during the Quarter to Agricultural Equity Investments Pty Ltd ("AEI").

Terms of the Sale

- Fixed consideration total of $A150,000 in cash, with $A50,000 payable within three days of the binding heads of agreement and $A100,000 payable following the relevant NSW Minister's consent to transfer the licence.

The contingent payment is linked to achievement of a JORC Compliant Measured Mineral Resource estimate of at least 1 million ounces of gold equivalent; and may be topped up with further cash payments until 2 million ounces of gold equivalent in resource or production is reached, whichever occurs first. The Glenlogan Project divestment is consistent with the Legacy Minerals strategy to actively deliver value across its non-core exploration assets and prioritise funding and management attention, toward the advanced Mt Carrington Project.

Finance

At the end of the quarter, the Company had $6M cash at bank.

ASX Additional Information

Exploration and evaluation expenditures and licence fees during the Quarter totalled $1,813,000. This included $946,000 for drilling and drilling ancillary costs, $386,000 for geophysical programs, $3,000 for geochemistry programs, $58,000 for land access and compensation, $12,000 for license fees, and $408,000 for other costs, including ancillary costs, salaries, and subcontractors. Full details of exploration activity during the Quarter are set out in this Report.

There were no substantive mining production and development activities during the Quarter.

Payments to related parties of the Company and their associates during the Quarter totalled $211,516, for salaries, superannuation and directors' fees.

ASX Market Sensitive Announcements

- *15 April 2026* — *Binding Agreement to sell Glenlogan Project*
- *23 April 2026* — *CSIRO Collaboration and Grant at Mt Carrington*
- *12 May 2026* — *Amendments Mt Carrington Scoping Study Announcement*
- *13 May 2026* — *New Silver-Gold & Copper Drill Program to Commence at Mt Carrington*

- *18 May 2026* *Silver-Gold AI Targeting Advances Discovery Potential*
- *20 May 2026* *CSIRO Commences On-Site Work at Mt Carrington*
- *2 June 2026* *Aurelia Metals to Farm in to Legacy Minerals Cobar Project*
- *5 June 2026* *Harden and Thomson Project Updates*
- *11 June 2026* *Drilling Commences at the Emu Copper-Gold Target*
- *16 June 2026* *New Gold Discovery Confirmed with Further Drilling Assays*
- *25 June 2026* *Geophysical Surveys Commenced at Mt Carrington*

Tenement Register

Tenement	Tenement Number	Status	Interest at Start of Quarter	Interest at End of Quarter
Harden	EL9657	Live	100%, earn-in with Hilltops Gold	100%; Hilltops Gold earned 51% post quarter
Bauloora	EL8994	Live	100%	100%
Bauloora	EL9464	Live	100%	100%
Black Range	EL9466	Live	100%	100%
Black Range	EL9589	Live	100%	100%
Cobar	EL9511	Live	100%; earn-in with Aurelia Metals (Peak Gold Mines Pty Ltd)	100%; earn-in with Aurelia Metals (Peak Gold Mines Pty Ltd)
Glenlogan	EL9614	Live	100%	100%; transfer completed, post quarter
Drake	EL6273	Live	100%	100%
Drake	EL9616	Live	100%	100%
Drake	EL9727	Live	100%	100%
Drake	ALA75	Application	None, subject to approval	None, subject to approval
Fontenoy	EL8995	Live	49%, Joint Venture with Earth AI	49%; Joint Venture with Earth AI
Fontenoy	EL9658	Live	100%	100%
Thomson	EL9728	Live	100%	100%
Thomson	EL9194	Live	100%	100%
Thomson	EL9190	Live	100%	100%
Rockley	EL8926	Live	100%	100%
NiCo Young	EL9804	Live	100%, MoU with Cobalt Blue	100%; MoU with Cobalt Blue
Mt Terrible	EL9795	Live	100%	100%
Cobar North	EL9857	Live	100%	100%
Cobar South	EL9858	Live	100%, earn-in with Aurelia Metals (Peak Gold Mines Pty Ltd)	100%, earn-in with Aurelia Metals (Peak Gold Mines Pty Ltd)

For personal use only

For personal use only

Approved by the Board of Legacy Minerals Holdings Limited.

For more information:

Investors:	Media:
Chris Byrne	**Nicholas Read**
CEO & Managing Director	Read Corporate
chris.byrne@legacyminerals.com.au	nicholas@readcorporate.com.au
+61 (0) 499 527 547	**+61 (0) 419 929 046**

DISCLAIMER AND PREVIOUSLY REPORTED INFORMATION

Information in this announcement is extracted from reports lodged as market announcements referred to above and available on the Company's website https://legacyminerals.com.au/. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This announcement contains certain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Legacy Minerals Holdings Limited (LGM). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement reflect the views of LGM only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, LGM does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward-looking statements is based.

COMPETENT PERSON'S STATEMENT

The information in this Report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Thomas Wall, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Wall is the Technical Director and a full-time employee of Legacy Minerals Pty Limited, the Company's wholly-owned subsidiary, and a shareholder of the Company. Mr Wall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wall consents to the inclusion of the matters based on this information in the form and context in which it appears in this announcement.

About Legacy Minerals

Legacy Minerals is an ASX-listed public company that has been exploring gold, silver, copper, and base-metal projects in NSW since 2017. The Company's projects present significant discovery opportunities for shareholders, with a focus on discovery drilling and the development of the Mt Carrington Project.

Cu-Au Mt Carrington (EL6273, EL9616, EL9727, ALA75)
Large caldera (~150km^2) with similar geological characteristics to other major Pacific Rim low-sulphidation deposits.

Au-Ag **Bauloora** One of NSW's largest low-sulphidation, epithermal systems with a 15km^2 epithermal vein field.	Ni-Co **Nico Young** [Cobalt Blue MoU] One of the largest nickel deposits in Australia with significant counter-cyclical exposure.
Cu-Au **Rockley** Prospective for porphyry Cu-Au, situated in the Macquarie Arc Ordovician host rocks with historical high-grade copper mines.	Au-Cu (Pb-Zn) **Cobar** [Aurelia Metals Earn-In] Undrilled targets next door to the Peak Gold Mines and along strike of the CSA copper mine.
Au-Ag **Black Range** Extensive low-sulphidation, epithermal system with limited historical exploration. Epithermal occurrences across 30km of strike.	Au **Harden** [Hill Tops Earn-In] Substantial historical gold production from two high-grade and underexplored, orogenic systems.
Cu-Au **Thomson** A new and unexplored Intrusion-related gold and copper search space with numerous 'bullseye' targets.	Au-Cu **Fontenoy** [Earth AI JV] A highly prospective and underexplored area for PGE, Ni, Au and Cu mineralisation with significant drill intercepts.

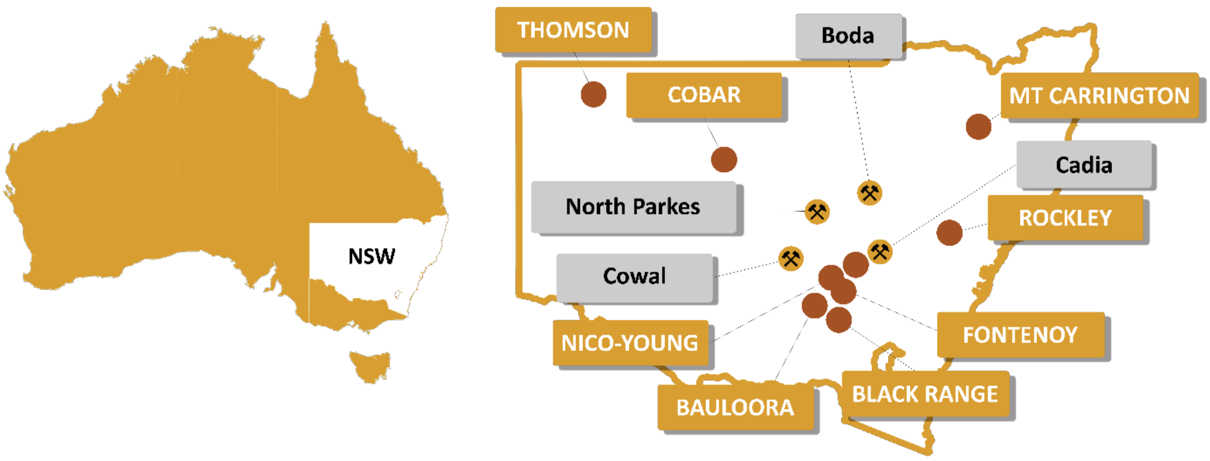

Figure 10. Location summary of Legacy Minerals' Projects in NSW, Australia, and major mines and deposits.

For personal use only

Endnotes

[i] ASX Release LGM, 12 May 2026, *Amendments Mt Carrington Scoping Study Announcement*
[ii] ASX Release LGM, 19 March 2026, *Maiden Drilling Makes New Greenfields Gold Discovery*
[iii] ASX Release LGM, 25 August 2025, *Drilling Approval and New Targets at Mt Carrington Project*
[iv] ASX Release LGM, 23 April 2026, *CSIRO Collaboration and Grant at Mt Carrington*
[v] ASX Release LGM, 18 May 2026, *Silver-Gold AI Targeting Advances Discovery Potential*
[vi] ASX Release LGM, 2 June 2026, *Aurelia Metals to Farm in to Legacy Minerals Cobar Project*
[vii] ASX Release LGM, 5 June 2026, *Harden and Thomson Project Updates*
[viii] ASX Release LGM, 15 April 2026, *Binding Agreement to sell Glenlogan Project*
[ix] ASX Release LGM, 11 June 2026, *Drilling Commences at the Emu Copper-Gold Target*
[x] ASX Release LGM, 25 June 2026, *Geophysical Surveys Commenced at Mt Carrington*

For personal use only

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LEGACY MINERALS HOLDINGS LIMITED

ABN	Quarter ended ("current quarter")
43 650 398 897	30 June 2026

	Consolidated statement of cash flows	Current quarter	Year to date (12 months)
		$A'000	**$A'000**
1.	Cash flows from operating activities		
1.1	Receipts from customers	20	103
1.2	Payments for		
	exploration & evaluation	-	-
	development	-	-
	production	-	-
	staff costs	(93)	(251)
	administration and corporate costs	(487)	(1,604)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	48	106
1.9	**Net cash from / (used in) operating activities**	**(512)**	**(1,647)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(115)	(310)
	(c) property, plant and equipment	41	(679)

For personal use only

For personal use only

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(d) exploration & evaluation[1]	(1,810)	(5,306)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	20	70
	(c) property, plant and equipment	-	20
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,865)**	**(6,205)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	8,736
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(386)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-

[1] Investing Exploration & Evaluation Payments:

Drilling	946	1,996
Licence fees	12	212
Geophysical	386	1,262
Geochemistry	3	313
Land access	58	153
Salaries	325	1,108
Other	81	263
Total	1811	5,307

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
3.9	Other (provide details if material) [2]	28	210
3.10	**Net cash from / (used in) financing activities**	**28**	**8,560**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	8,418	5,361
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(512)	(1,647)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,865)	(6,205)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	28	8,560
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**6,069**	**6,069**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	6,081	8,428
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (Company Credit Cards)	(12)	(10)
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,069**	**8,418**

2 Includes:
Funding received for the Rio Tinto Joint Venture ($57,804)
Less Refunds of option application monies for applications not accepted under the offer ($3,417)
Less payments for lease liabilities to related parties ($17,550)
Less other payments ($9,036)

For personal use only

For personal use only

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1[3]	133
6.2	Aggregate amount of payments to related parties and their associates included in item 2[4]	79

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(512)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,810)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,323)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,069
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,069
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.61

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable

[3] Consists of executive and employee net salaries and superannuation ($76,439) and directors' fees ($56,220)

[4] Net salaries and superannuation ($78,857).

For personal use only

8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answer: Not applicable	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Not applicable	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: the Company's Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.