QUARTERLY ACTIVITIES REPORT TO 30 JUNE 2026

Magmatic Resources Limited (**ASX:MAG**) ("**Magmatic**" or "**the Company**") is pleased to provide its Quarterly Activities Report for the three-month period ending 30 June 2026.

During the June quarter, Magmatic's exploration activities focused on drill programs at its Weebo Gold Project in Western Australia and the Myall Farm-in and Joint Venture Agreement (FJVA) Copper-Gold Project in New South Wales.

Western Australia

Weebo Gold Project

- Magmatic completed its Phase 3 Reverse Circulation (RC) and Air Core (AC) drilling program, which tested six prospects at the Weebo Gold Project in the Eastern Goldfields region of Western Australia
- The program totalled 6,591m, comprising 10 holes for 2,112m of RC and 90 holes for 4,479m of AC drilling
- Post quarter, results were announced including significant RC assays which highlighted the presence of bed-rock gold bearing lodes within the Otto and Ockerburry prospects and confirmed Scone Stone supergene mineralisation
- AC drill results announced post quarter successfully delineated regional scale (5 x >700m length) gold bearing structures at West Gold and Wheel of Fortune
- Further drilling planned at Weebo in September-October 2026, commencing at the Otto 2 prospect
- A five-day aboriginal heritage survey was completed clearing a number of areas for exploration work

New South Wales

Myall Project (Farm-in and JV with Fortescue)

- FY2026 exploration programs at the Myall Farm-in and Joint Venture Agreement (FJVA) Copper-Gold Project completed under $3.9 million budget committed by FJVA FMG Resources, a wholly owned subsidiary of Fortescue Metals Group (ASX: FMG)
- 16 diamond drill holes for 6,240.4m completed and 42 AC holes for 4,169m during the 2026 field season
- Anomalous copper intersected at Interceptor, located ~1km south of the Corvette Kingswood inferred MRE and FJ Prospects
- Best results reported during the quarter include:
  - **Interceptor Prospect**
    - 7m at 0.19% Cu from 223m (FMD0515)
    - 10m at 0.15% Cu from 365m (FMD0515)
    - 36m at 0.10% Cu, 0.03 g/t Au from 427m (FMD0515)
- Final assay results from remaining holes are expected next quarter
- Financial year 2026/7 exploration budget being finalised post quarter end

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Wellington North Project

- The Wellington North Project covers the northern extension of the Molong Volcanic Belt, located north of Australia largest producing gold operation, the Cadia Gold Mine, and adjacent to the Boda copper-gold discovery
- No field-based work was undertaken during the quarter.

Parkes Project

- The Parkes Project comprises three exploration licences located adjacent to the Parkes Fault Zone, approximate 30km south from the Tomingley Gold Operations
- No field-based work was undertaken during the quarter.

Corporate

- Magmatic's cash position at the end of the quarter was $5.54M

WESTERN AUSTRALIA

Weebo Gold Project

Weebo sits strategically in the middle of five multi-million-ounce gold mines (Figure 1): Darlot (Vault Minerals Ltd), Agnew–Lawlers (Gold Fields Ltd), Bellevue (Bellevue Gold Ltd), Bronzewing (Northern Star Resources Ltd) and Thunderbox (Northern Star Resources Ltd).

The Weebo Project has 80km of strike with a pipeline of prospects that offer the opportunity for a significant gold discovery. Since acquiring the Weebo Project in mid-2025, Magmatic has completed a series of drill programs, including the Phase 3 campaign during the June quarter.

The Phase 3 program totalled 6,591m, comprising 2,112m of RC drilling and 4,479m of AC drilling, designed to advance the project's most prospective targets following the Phase 1 and 2 drilling programs.

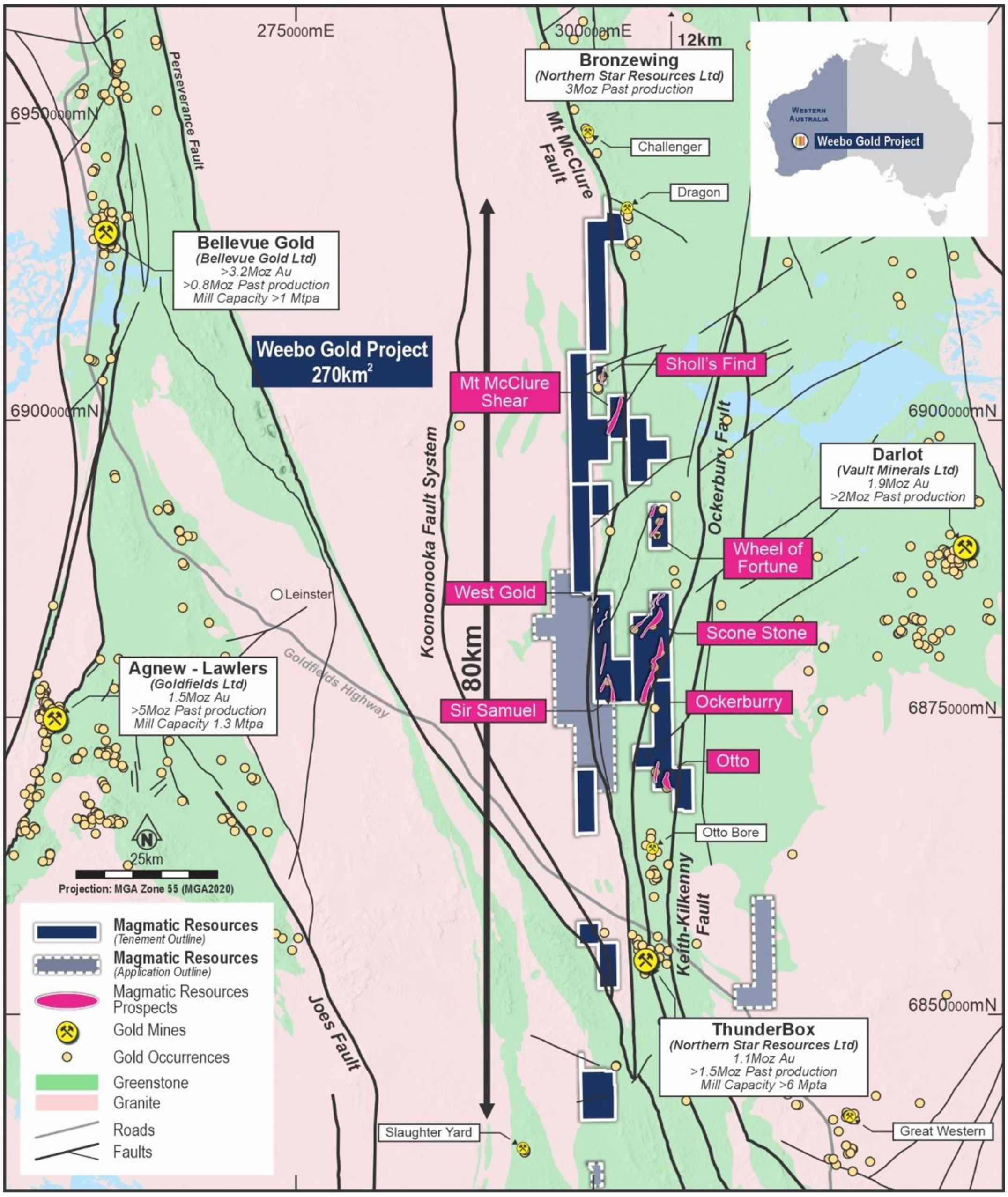

Figure 1. *Weebo Project location with tenure, geology and gold mines/occurrences*

Phase 3 Drill Program

During the quarter, Magmatic completed its Phase 3 drill program at the Weebo Gold Project, comprising 2,112m of RC and 4,479m of AC drilling.

Phase 3 drilling was designed to advance the exploration prospects highlighted in Figure 2. Post quarter, results were announced for the Phase 3 drill program. For full results from the Phase 3 program, refer to MAG ASX announcement dated 22 July 2026.

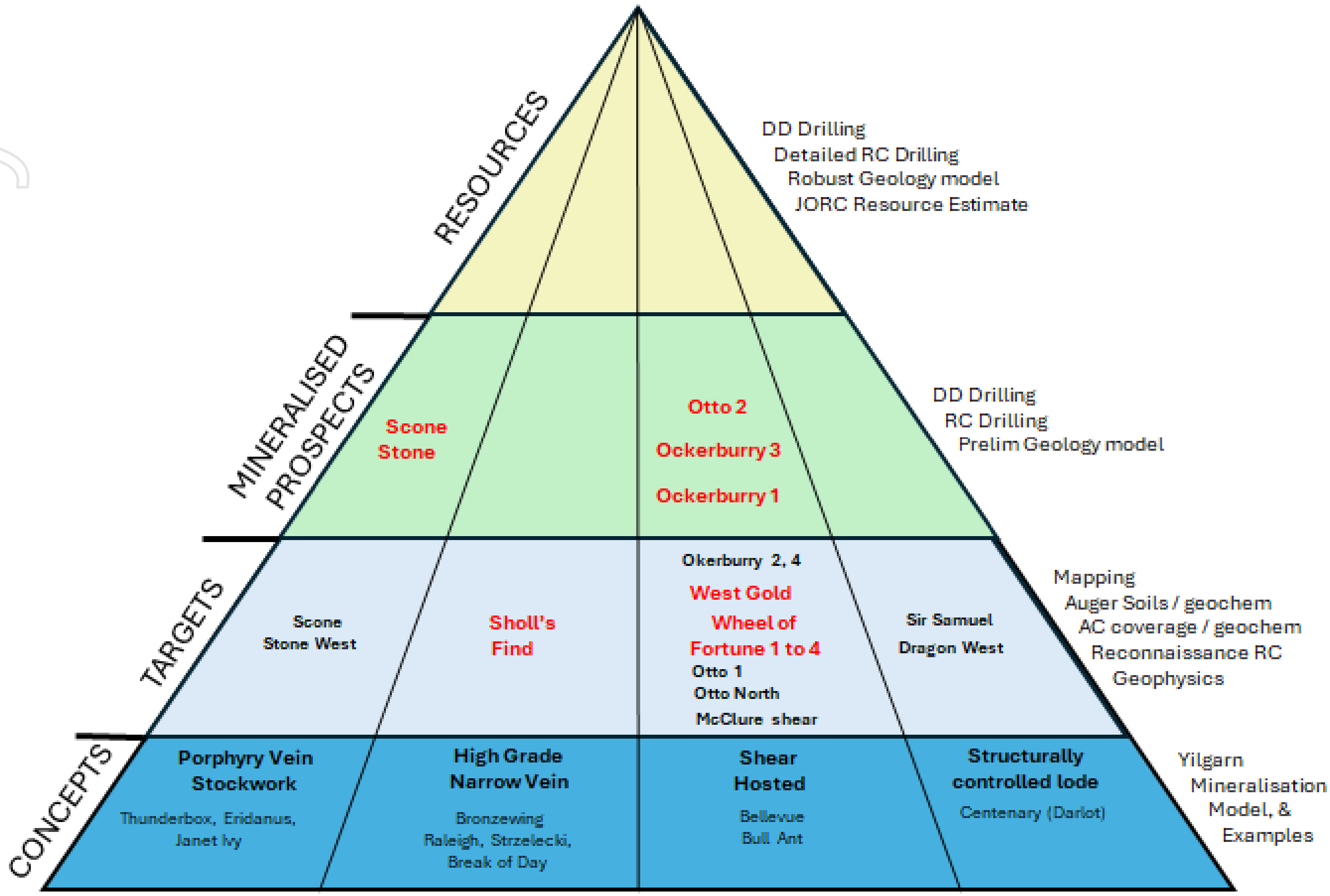

Figure 2. *Weebo Project – Prospect Pipeline (current ranking). Prospects highlighted in red were advanced during Phase 3 drilling*

Otto 2

Two RC drill holes for 492m were completed to follow up on a historic RC drill hole intercept of **7m @ 2.15g/t Au** from 164m (MDRC0044) (Figure 3 and 4). Significant drill intercepts include:

- OTRC001 **6m @ 1.96g/t Au** from 137m; including **4m @ 2.74 g/t Au** from 139m
- OTRC001 **3m @ 3.67g/t Au** from 180m; including **2m @ 4.92 g/t Au** from 180m

RC drilling confirmed several contiguous gold bearing lodes beneath Permian sediment cover at Otto 2. The dip of the lodes is interpreted to be shallow based upon:

- Connecting similar tenor gold intercepts
- High magnesium basalt hanging wall orientation from RC drill logging
- Broad magnetic gradient suggesting shallow west dipping stratigraphy
- A 3D modelled shallow lode appears to be intercepted 50m south-east in historic drilling

Significant intercepts in OTRC001 are characterised by:

- Strongly sheared and foliated ultramafic schist host rock
- Intermittent quartz veins with up to 30% coarse pyrite +/- pyrrhotite
- Open along strike to north and south

Further exploration drilling is required to determine the lateral extents of interpreted lodes and test the shallow dip modelling versus potentially steep west dipping gold bearing lodes.

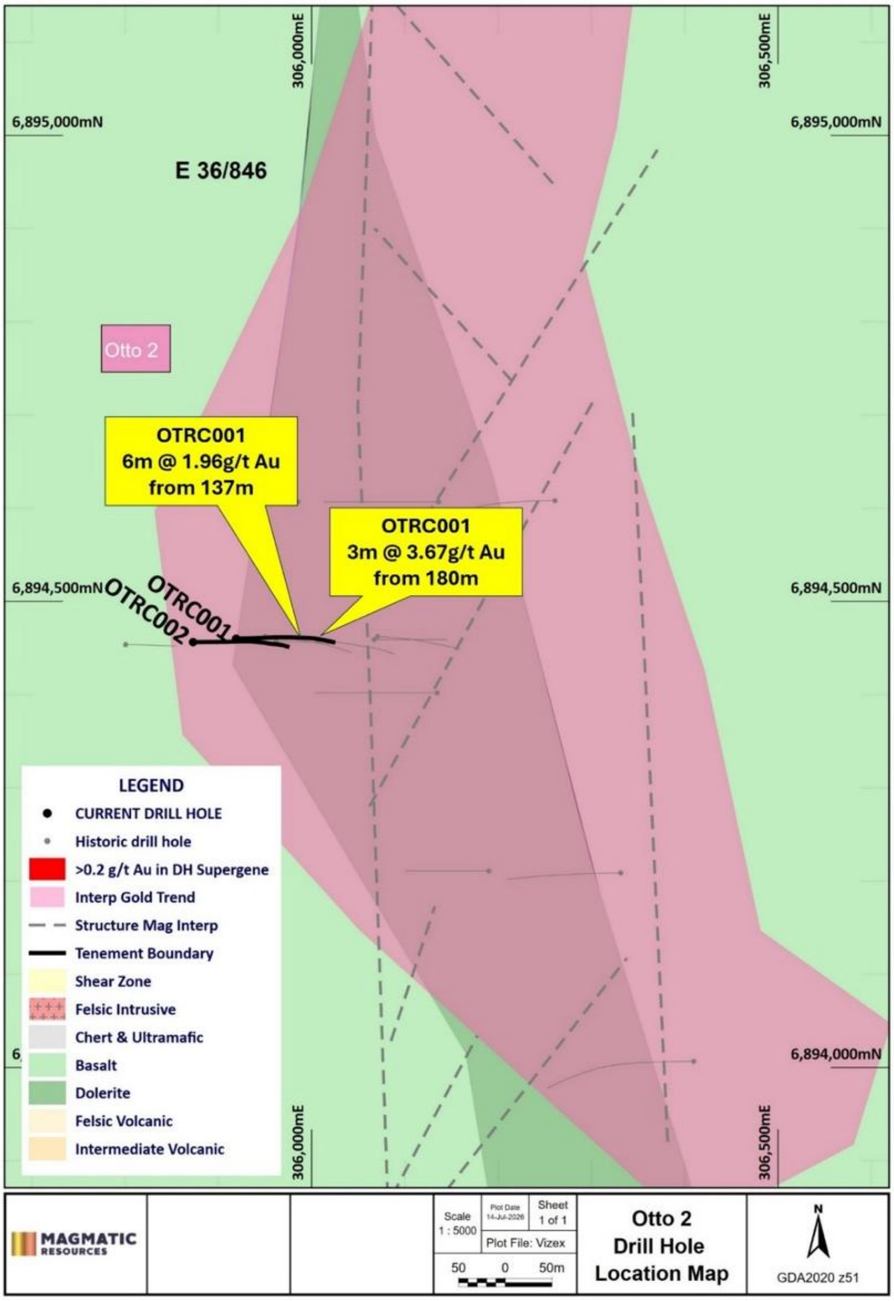

Figure 3. *Otto 2 drill hole location plan and current drill intercepts*

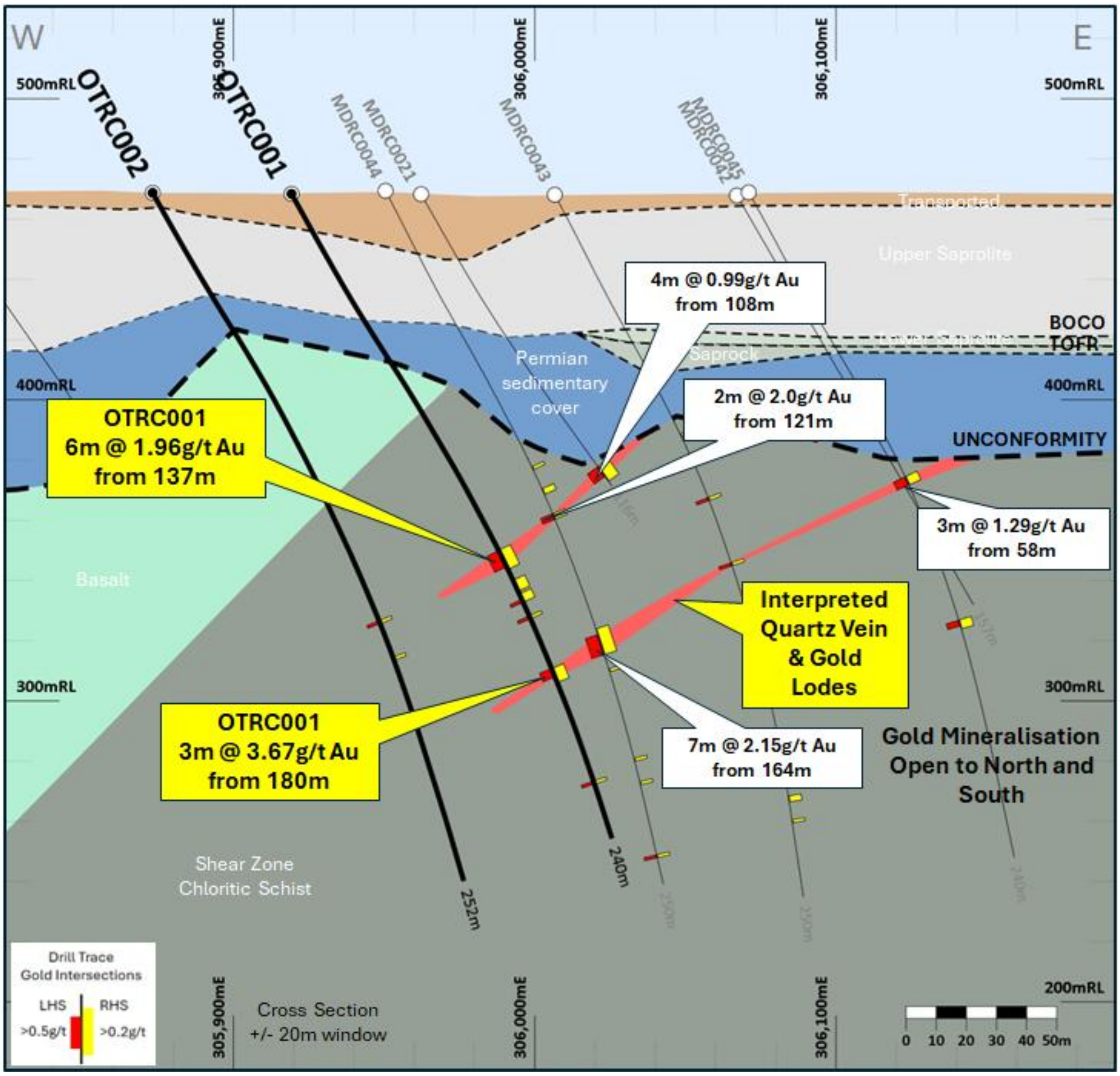

Figure 4 *OTRC001 Cross Section. Otto 2 Prospect. 6894460N looking north*

Ockerburry 3

The ~5km-long mineralised Ockerburry corridor hosts four prospects – Ockerburry 1 to 4. Prospects are defined by >0.2g/t supergene Au in modelled drill hole geology. Ockerburry prospects are positioned in the same stratigraphic position as Northern Star's >2.5M oz Thunderbox deposit ~ 24km south along the Ockerburry fault. Historically, 4 drill holes have targeted bed rock gold mineralisation along the ~5km long Ockerburry trend within the Weebo project.

A further two RC drill holes for 390m were completed to test bed rock mineralisation beneath a broad supergene Au anomaly at Ockerburry 3 (Figures 5, 6 and 7). Significant drill intercepts include:

- **8m @ 1.52 g/t Au** from 144m (OKRC020)
- **2m @ 1.22g/t Au** from 151m (OKRC018)

RC drilling has intercepted a bed rock gold bearing lode. The lode appears to be continuous between sections, hosted in a felsic schist with a chloritic schist footwall. Gold mineralisation remains open at depth and to the north. Significant intercepts are characterised by smoky quartz – pyrite +/– arsenopyrite veins within felsic schist. Further drilling is required to determine the northern and depth extents of the intercepted gold lodes.

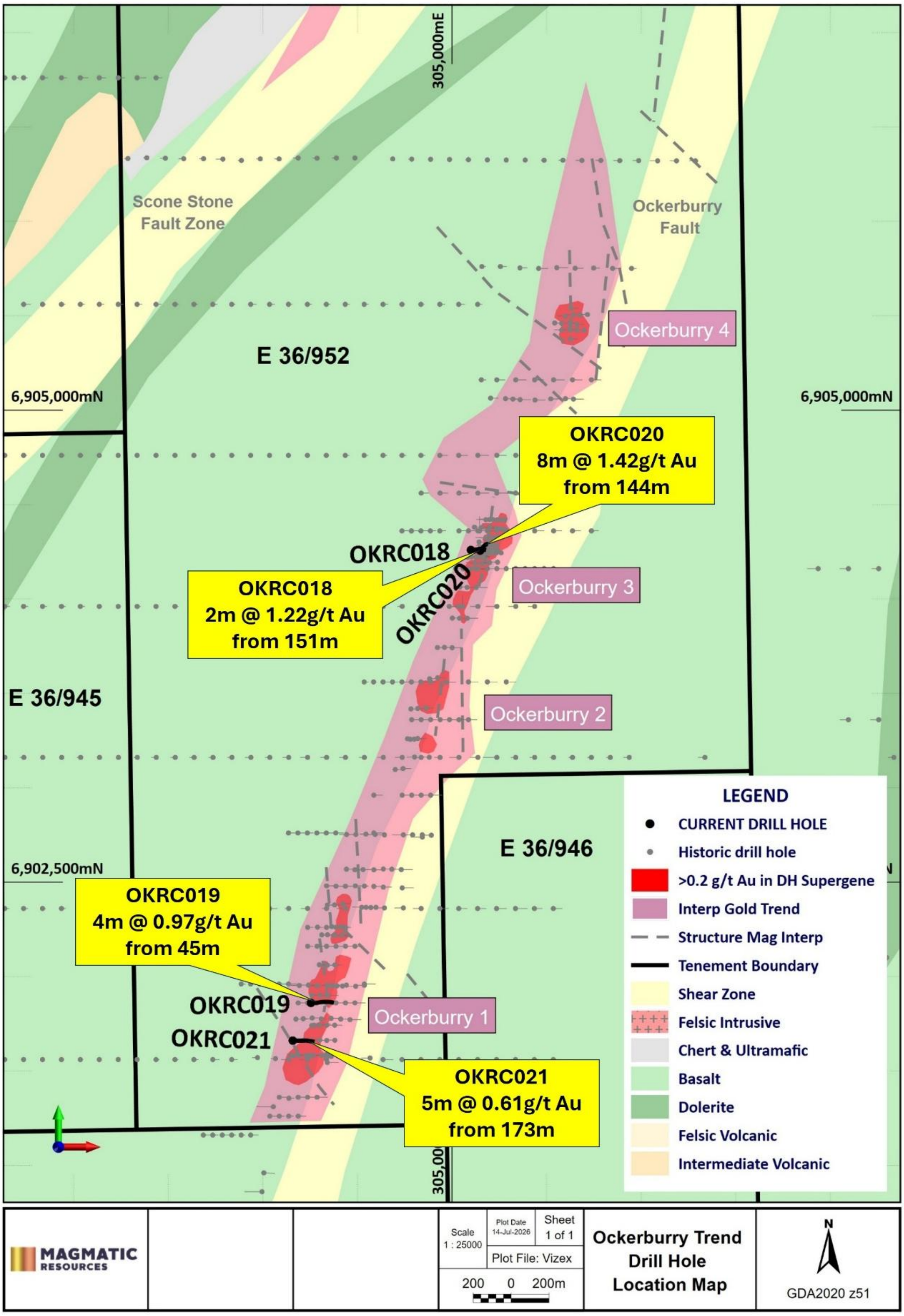

Figure 5. *Ockerburry drill hole location plan and current drill intercepts*

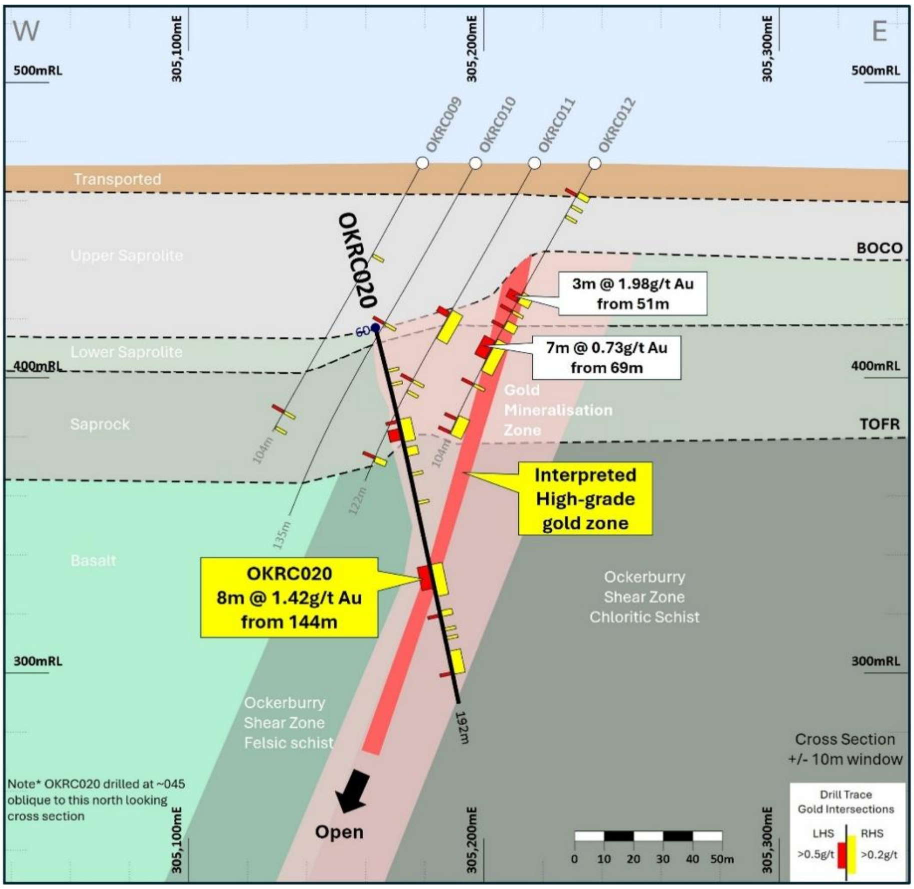

***Figure 6** OKRC020 Cross Section. Ockerburry 3 Prospect. 6904280N Looking North*

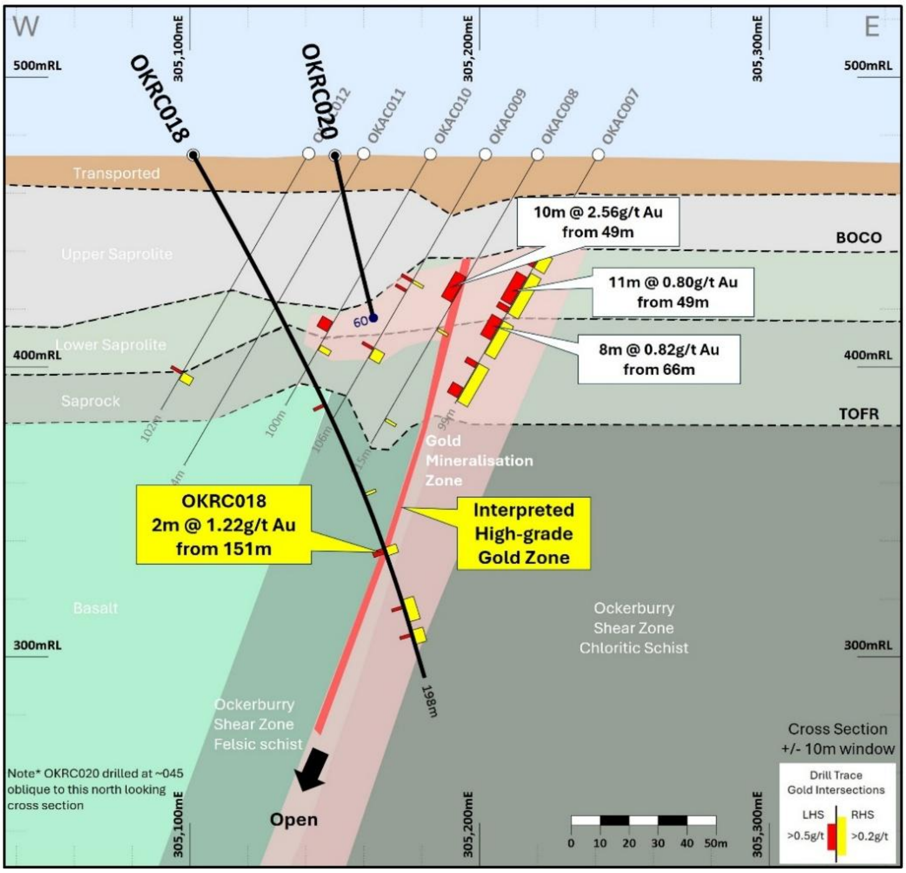

***Figure 7** OKRC018 Cross Section. Ockerburry 3 Prospect. 6904260N Looking North*

Ockerburry 1

Ockerburry 1 lies within the ~5km Ockerburry trend. Two RC drill holes for 432m were completed to further define deeper extensions to gold mineralisation intercepted in earlier drill programs and determine the dip of those gold bearing structures. OKRC021 intercepted the targeted structures and confirmed gold mineralisation dips steeply to the west and is characterised by shear hosted smoky quartz – pyrite – arsenopyrite veins. OKRC019 confirmed supergene mineralisation (Figure 5 and 8). Significant drill intercepts at Ockerburry 1 include:

- **4m @ 0.97 g/t Au** from 45m (OKRC019)
- **5m @ 0.61 g/t Au** from 173m (OKRC021)

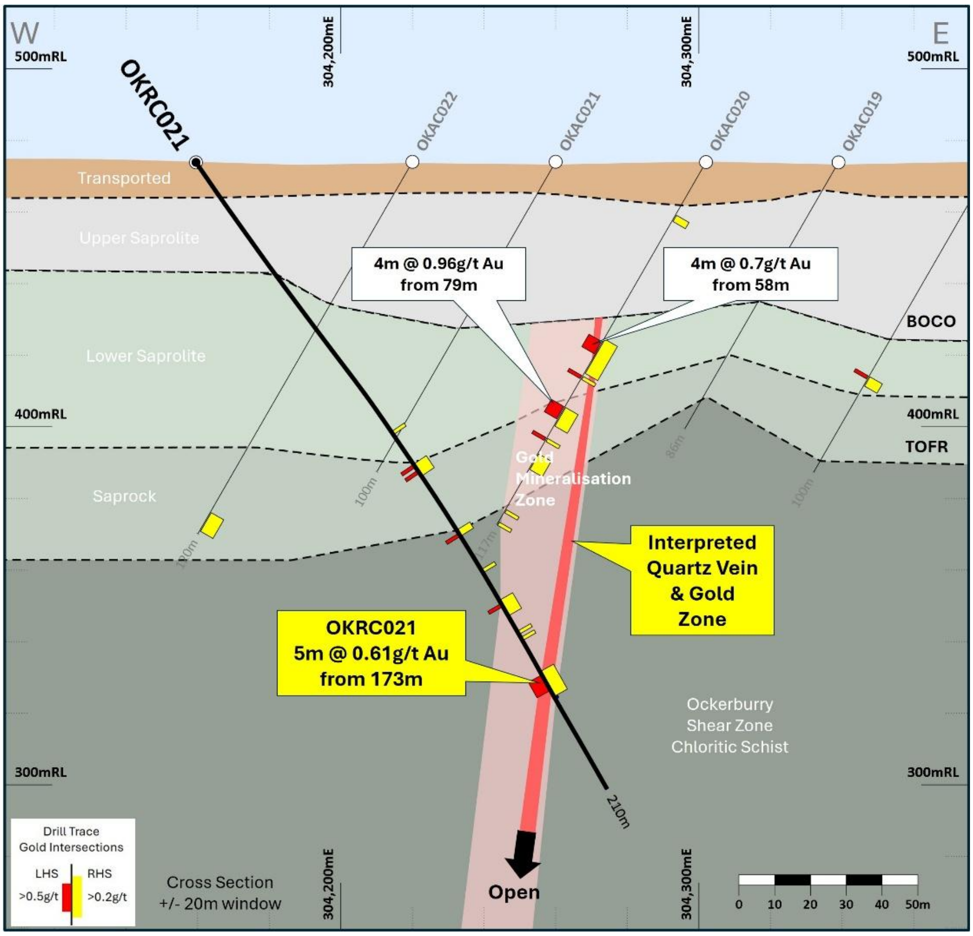

***Figure 8** OKRC021 Cross Section. Ockerburry 1 Prospect 6901660N Looking North*

Scone Stone

The Scone Stone prospect is a drill defined 4km north-east striking gold corridor. An 800m section of the corridor is defined by a >0.2g/t supergene gold in drill hole mineralisation shape. The modelled supergene mineralisation overlies a silicified porphyritic felsic intrusive. Gold mineralisation within the intrusive is hosted by zones of quartz – chlorite – pyrite stockwork veining and fracturing.

Two RC drill holes for 432m were drilled to test continuity of supergene gold mineralisation and test depth of intrusive hosted mineralisation to the north. Continuity of supergene gold mineralisation was confirmed. Several anomalous 1 to 2m gold intercepts suggest that bed rock intrusive related mineralisation is closing off to the north (Figure 9). Significant drill intercepts include:

- **6m @ 3.4 g/t Au** from 54m, including **1m @ 13.9g/t Au** from 58m (SCRC018)
- **3m @ 2.52 g/t Au** from 38m (SCRC019)

- **4m @ 0.8 g/t Au** from 168m (SCRC019)

Results will be reviewed to determine if there is southerly plunge potential within the Scone Stone intrusive hosted gold mineralisation system or potential for a step out to the north-east under modelled supergene mineralisation.

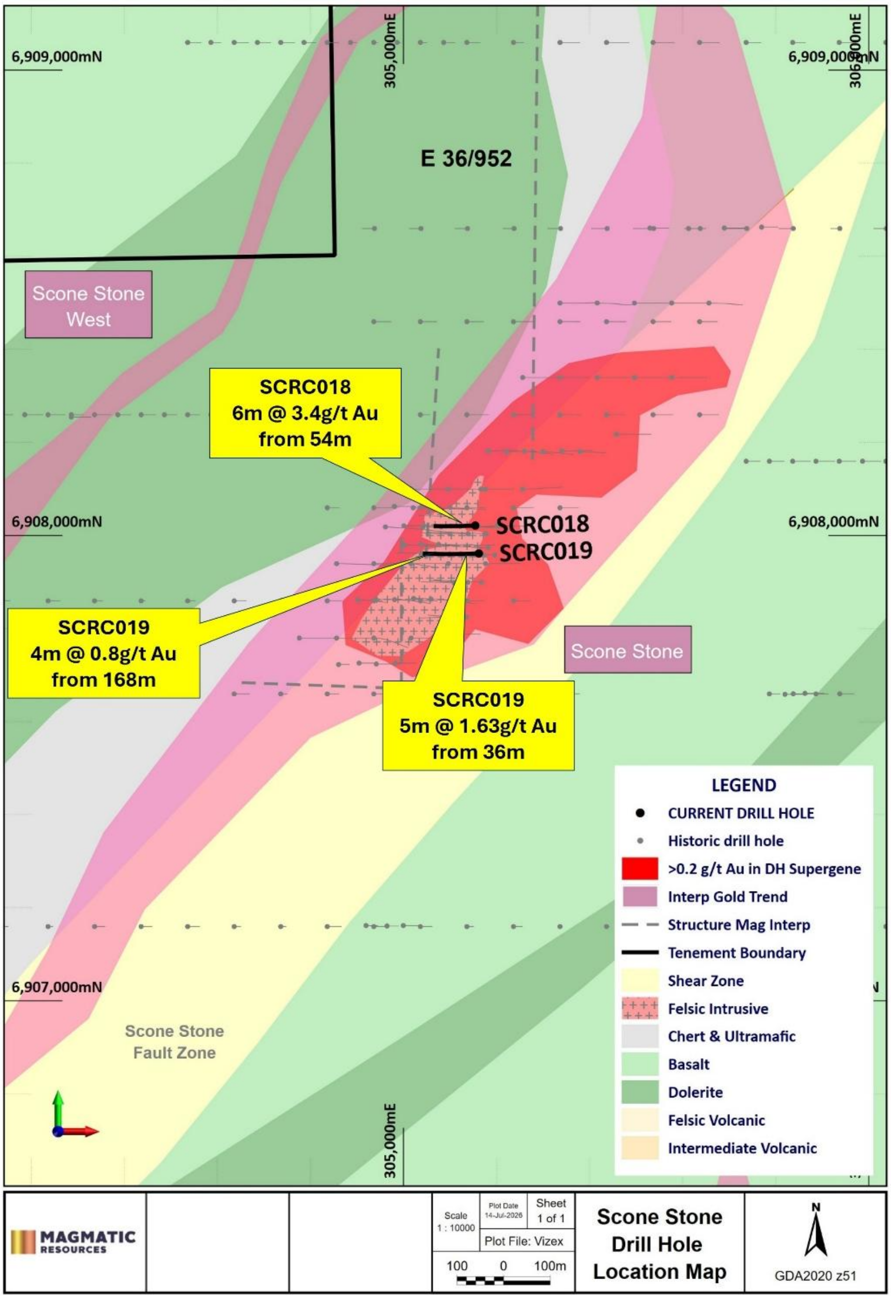

Figure 9. *Scone Stone Drill hole location plan and current drill intercepts*

Sholls Find

Sholl's Find is centred on historic workings. The workings are 100m NNE striking in length, up to 13m wide and about 4m maximum current depth. Historic bonanza-grade rock chips were taken from sheared felsic porphyry hosting quartz veins within the workings. Soil sampling and air core drilling defined anomalous gold over an interpreted magnetic structure centred on the historic Sholl's Find workings.Modern independent prospector dry blowing (2026) has produced gold at Sholl's Find.

Two RC holes for 366m were drilled to test for plunging high-grade shoots south of the Sholl's Find workings. Significant drill intercepts include:

- **2m @ 1.62 g/t Au** from 31m (SFRC002)

The structure hosting the Sholl's Find workings has a magnetite rich basalt hanging wall, a sheared felsic porphyritic intrusive representing the structure and a high magnesium basalt footwall. The Sholl's Find structure dips steeply east (Figure 10).

Ongoing exploration work will involve assessing the Sholl's Find trend for potential gold mineralisation sites. The magnetite rich basalt host rock is potentially a favourable host rock in the correct structural / mineralisation setting.

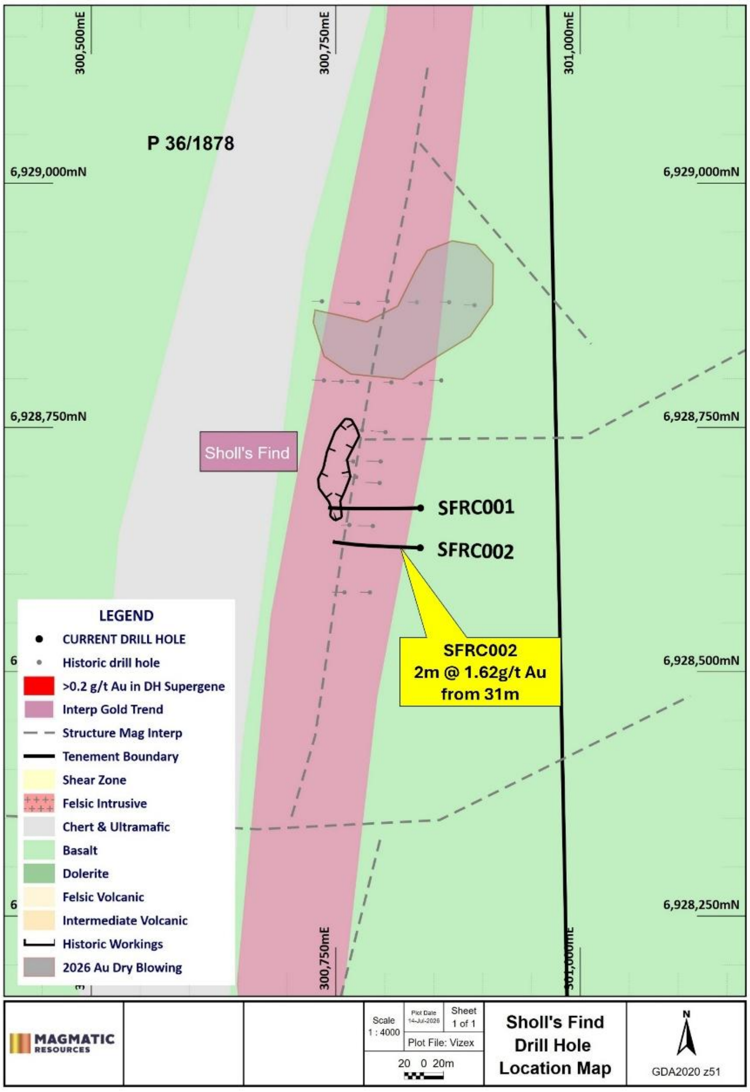

Figure 10. *Sholl's Find Drill hole location plan and current drill intercepts*

West Gold

The West Gold prospect is adjacent to the Mt McClure fault which is a major, deep-seated regional structure. Several gold trends have been defined by anomalous soils, rock chips, surface geological mapping and reconnaissance air core results. The surface geochemical anomalies overlie aeromagnetic lineaments that intersect lithological boundaries. Independent prospectors have dry blown and produced gold in the years 2025 / 2026 over the West Gold project signifying that West Gold structures are gold-bearing.

This phase of AC drilling comprised 51 holes for 2,676m. AC results confirmed surface geochemistry and provided multielement data for characterisation of the mineralisation (Figure 11). Significant AC drilling intercepts include:

- **4m @ 0.11 g/t Au** from 64m (WGAC034)
- **4m @ 0.35 g/t Au** from 28m (WGAC052)
- **4m @ 0.31 g/t Au** from 8m (WGAC053)

- **4m @ 0.20 g/t Au** from 52m (WGAC061)
- **4m @ 0.11 g/t Au** from 40m (WGAC068)

The latest AC results indicate gold mineralisation is associated with ultramafic and felsic sediment lithology contacts. Gold anomalism is characterised by sericite-chlorite alteration, intermittent quartz veining and iron (limonite) enrichment. Three gold anomalies extend over >700m strike length each at West Gold, providing a total potential strike length of >2,100m of gold mineralisation to be tested at depth.

Ongoing exploration work will involve a detailed prospect wide surface and AC multielement geochemistry review in parallel with a detailed aeromagnetic interpretation. The results of these studies will provide exploration gold targets for AC and/or RC drill testing over the extensive strike length of gold anomalism.

Wheel of Fortune

The Wheel of Fortune prospect is defined by four north-east striking surface (soils, shallow air core, rock chip samples, historic workings) gold and multielement geochemical anomalies. Gold anomalies coincide with structures interpreted from aeromagnetic data. The Wheel of Fortune 1 surface anomaly is ~900m long, while Wheel of Fortune 4 is currently mapped as a 1.7km long soil anomaly.

Current AC drilling aimed to validate surface geochemistry and determine if large surface geochemistry datasets can be used to generate gold targets at depth. 39 AC drill holes were completed for 1,803m over Wheel of Fortune 1 and 4 targets (Figure 12). Significant AC drilling intercepts include:

- **4m @ 0.65 g/t Au** from 44m (WFAC055)
- **4m @ 0.10 g/t Au** from 28m (WFAC067)
- **4m @ 0.16 g/t Au** from 24m (WFAC073)

AC drilling has confirmed the validity of soil sampling. A detailed analysis of gold and multielement data in surface and shallow AC geochemistry will be undertaken. The aim of the analysis will be to generate drill targets at depth along the kilometres of mineralised structure defined to date.

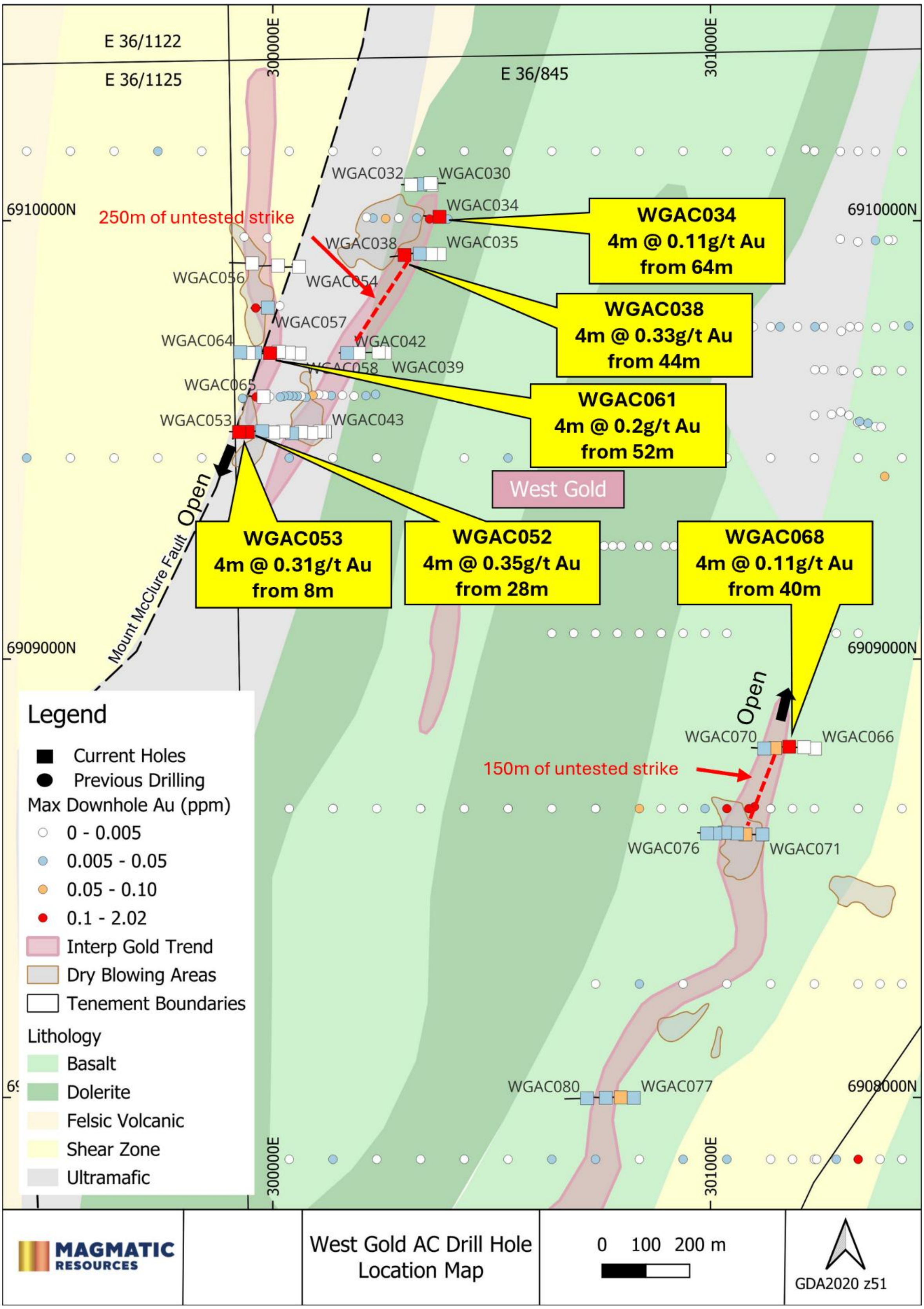

Figure 11. *West Gold drill hole location plan and current drill intercepts*

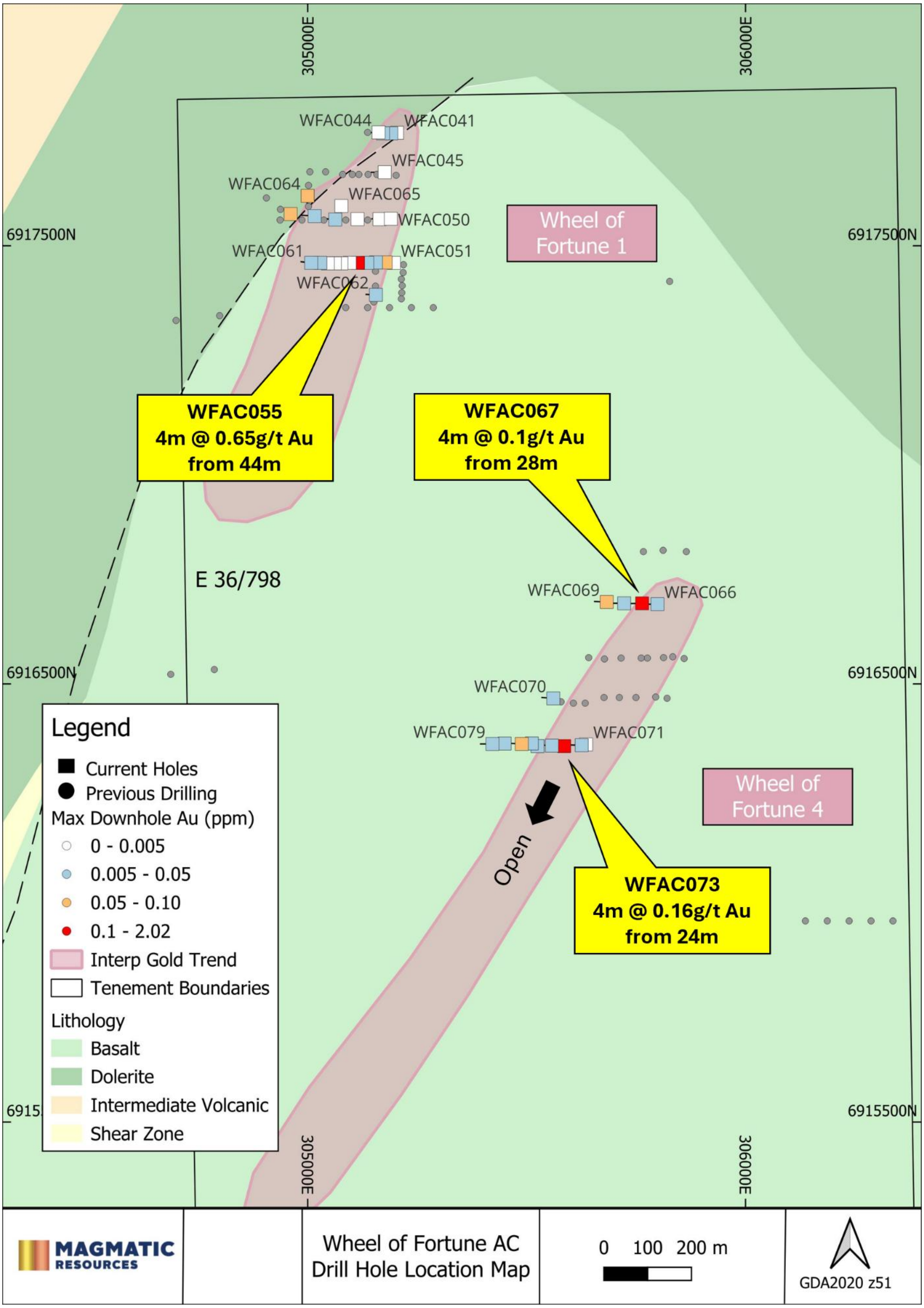

Figure 12. Wheel of Fortune drill hole location plan and current drill intercepts

Weebo Project Aboriginal Heritage Survey

An aboriginal heritage survey was conducted on the Weebo Project from June 9th to 15th.The aim of the survey was to identify any new aboriginal sites within the meaning of section 5 of the *Aboriginal Heritage Act 1972* prior to ground disturbing exploration work commencing later in 2026 / 2027. Three historic aboriginal heritage sites were re-visited and re-evaluated.

The proposed survey area, inside E36/845, E36/846 and E36/852, is wholly within Darlot native title determination area. Selection of the survey team was made by some of the senior Darlot common law holders residing in Leonora. The survey party included six aboriginal people supported by a consulting anthropologist and a consulting archaeologist.

The results of the Weebo project aboriginal heritage survey are:

- Planned exploration work areas inspected for the presence of aboriginal heritage sites. New aboriginal heritage sites were identified and recorded.
- Boundaries of three historically identified heritage sites were re-evaluated. New boundaries were accurately mapped and recorded.
- 2026 / 2027 exploration work can be effectively designed not to interact with mapped aboriginal heritage sites.

Weebo Project Tenement Status

The current status of Weebo Project tenements is shown below in table 1. During this quarter, 2 tenement application were submitted; E 37/1635 and P 37/10090.

Table 1: *Weebo Project Tenements*

Tenement	Expenditure ($)	Area Size (km2)	Area Size (blocks)	Granted	Expiry	Comment
E 36/792	$70,000	22.4	8	4/6/2013	3/6/2027	
E 36/797	$50,000	5.6	2	4/6/2013	3/6/2027	
E 36/798	$50,000	5.6	2	4/6/2013	3/6/2027	
E 36/845	$70,000	19.6	7	13/1/2016	12/1/2028	
E 36/846	$70,000	22.4	8	3/8/2016	2/8/2026	
E 36/860	$70,000	25.2	9	21/9/2017	20/9/2027	
E 36/934	$30,000	11.2	4	2/8/2018	1/8/2028	
E 36/952	$50,000	22.4	8	27/9/2019	26/9/2029	
P 36/1878	$5,600	1.4	0	19/10/2018	18/10/2026	
E36/1122	$15,000	15.2	5	05/05/2026	04/05/2031	
E36/1123	$15,000	9.1	3	05/05/2026	04/05/2031	
E36/1124	$15,000	12.1	4	05/05/2026	04/05/2031	
E36/1125		60	20			Application
E37/1593	$20,000	18.1	6	07/05/2026	06/05/2031	
E37/1635		18.1	6			Application
P37/10090		1.63	0			Application

NEW SOUTH WALES

Myall Project (Farm-in and Joint Venture with FMG Resources)

Magmatic and FMG Resources Pty Ltd (Fortescue), a wholly-owned subsidiary of Fortescue Metals Group Ltd (ASX:FMG), spent ~$3.9 million on exploration at their Myall Copper-Gold FJVA Project in New South Wales during the 2025-26 financial year. The exploration budget was increased from ~$3.5 million following the addition of a further $400,000 of diamond drilling.

The Work Program organised pursuant to the FJVA signed between the Magmatic and Fortescue in March 2024[1] ('FJVA'), focused on a significant AC and diamond drill program.

During the quarter, Magmatic announced diamond and aircore drilling results from the FY2026 exploration program.

Diamond Drilling Results

Sixteen diamond drill holes for 6,240.4m were completed at Barina, Interceptor, Gemini, SLR, Calais, Calais Trend, Sandman, and in the greater Corvette-Kingswood area ("Stingray")

Interceptor Prospect – FMD0515

Anomalous copper was intersected at Interceptor Prospect, located ~1 km south of the Corvette Kingswood inferred MRE and FJ Prospects.

Hole FMD0515 at the Interceptor Prospect was designed to follow-up historic drillholes which intersected porphyry style veins and related mineralisation, as well as a mineralised hydrothermal breccia in NACD083 (4 m at 0.15% Cu, from 166m[2]. Interceptor is located 1km south of the Corvette-Kingswood Inferred MRE[3] and is interpreted by Magmatic to be in the same stratigraphic position as Corvette mineralisation.

FMD0515 intersected a wide zone of magnetite-albite altered diorite (+pyrite +/- chalcopyrite) and best intersections from base of cover at 119.5m included:

- 7m at 0.19% Cu from 223m (FMD0515)
- 10m at 0.15% Cu from 365m (FMD0515)
- 36m at 0.10% Cu, 0.03g/t Au from 427m (FMD0515)

Barina Prospect – FMD0513 and FMD0514

Holes FMD0513 and FMD0514 at Barina targeted separate subdued annular magnetic lows and anomalous pathfinder element concentrations from historic drilling, which were interpreted to relate to monzonite intrusions within a volcanic pile.

The best result was 4m at 0.5g/t Au from 395m in FMD0513 that followed up a previous high-grade gold intercept of 0.5m at 204g/t Au (MYACD368, from 221.9m).

Aircore Drilling Results

The November 2025 AC program at Winkipop, FJ and Angourie Prospect comprised 25 AC holes for 2,323m, which tested magnetic features interpreted to be prospective for Northparkes-style copper-gold porphyry mineralisation. Best results from this drilling were from the FJ target with 4m at 0.1% Cu from 92m (FMAC012).

Aircore Drilling – March 2026

The March 2026 AC drilling comprised 17 holes for 1,846m and followed up on the FJ intercept, in addition to testing geochemical and geophysical targets east of the Corvette-Kingswood area.

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[1] *ASX MAG 8 March 2024*
[2] *ASX MAG May 2017*
[3] *ASX MAG 11 July 2023*

Induced Polarisation Results

A 4.3 line-km pole-dipole induced polarisation (**PDIP**) survey was completed over the Kingswood-Corvette Prospect during December 2025. The trial survey was designed to assess the effectiveness of the method to image chargeability and resistivity responses associated with known mineralisation located beneath up to 100m of cover.

The results indicated the method was significantly influenced by highly-conductive cover sequences, limiting the effectiveness of the survey in detecting and delineating the known extent of sulfides at Kingswood-Corvette.

Owing to the extent of the conductive cover and based on the outcomes of the initial 4.3 line-km trial, further IP surveying is not considered technically justified.

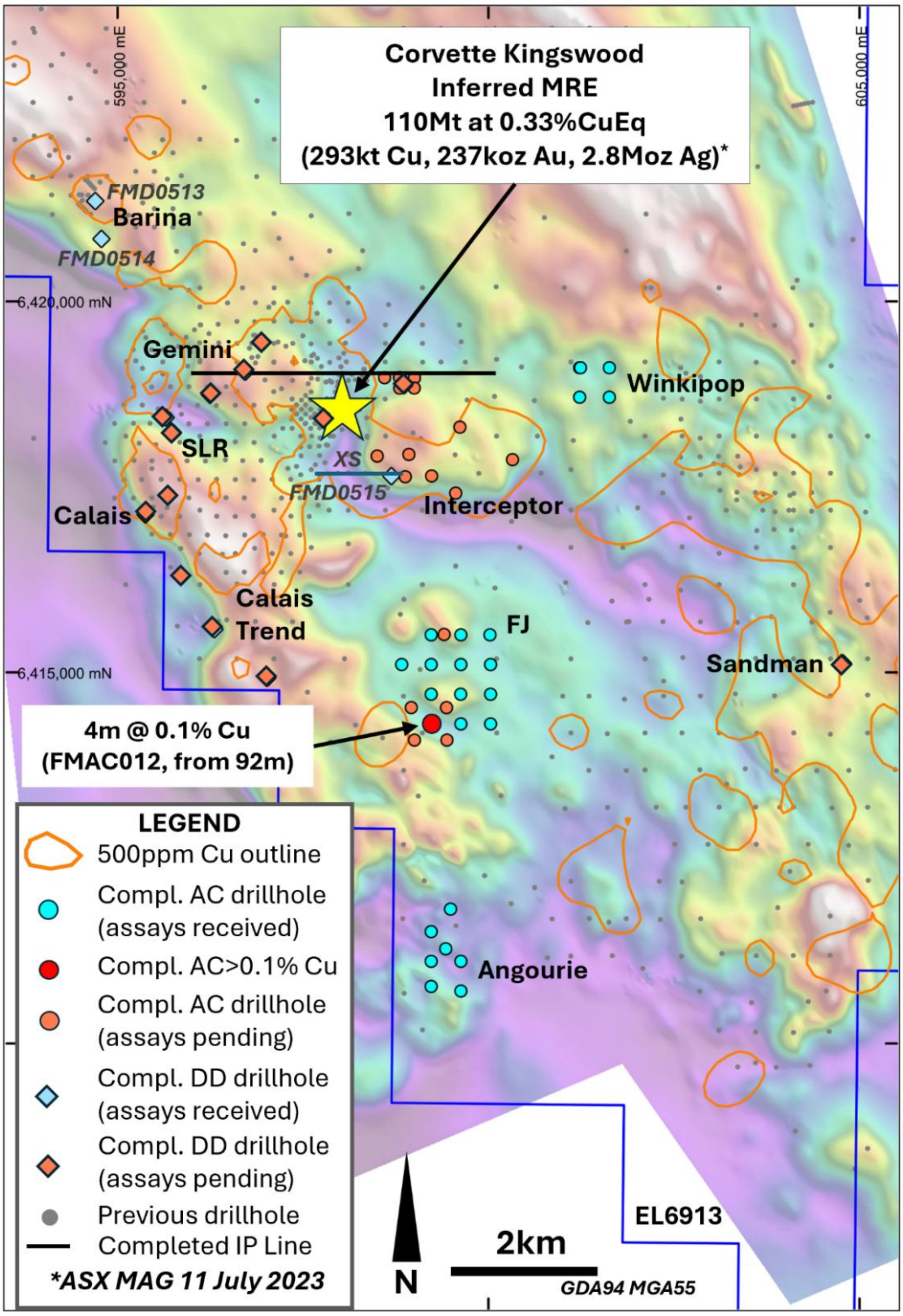

***Figure 13.** Myall FJVA Project showing FY26 Exploration program*

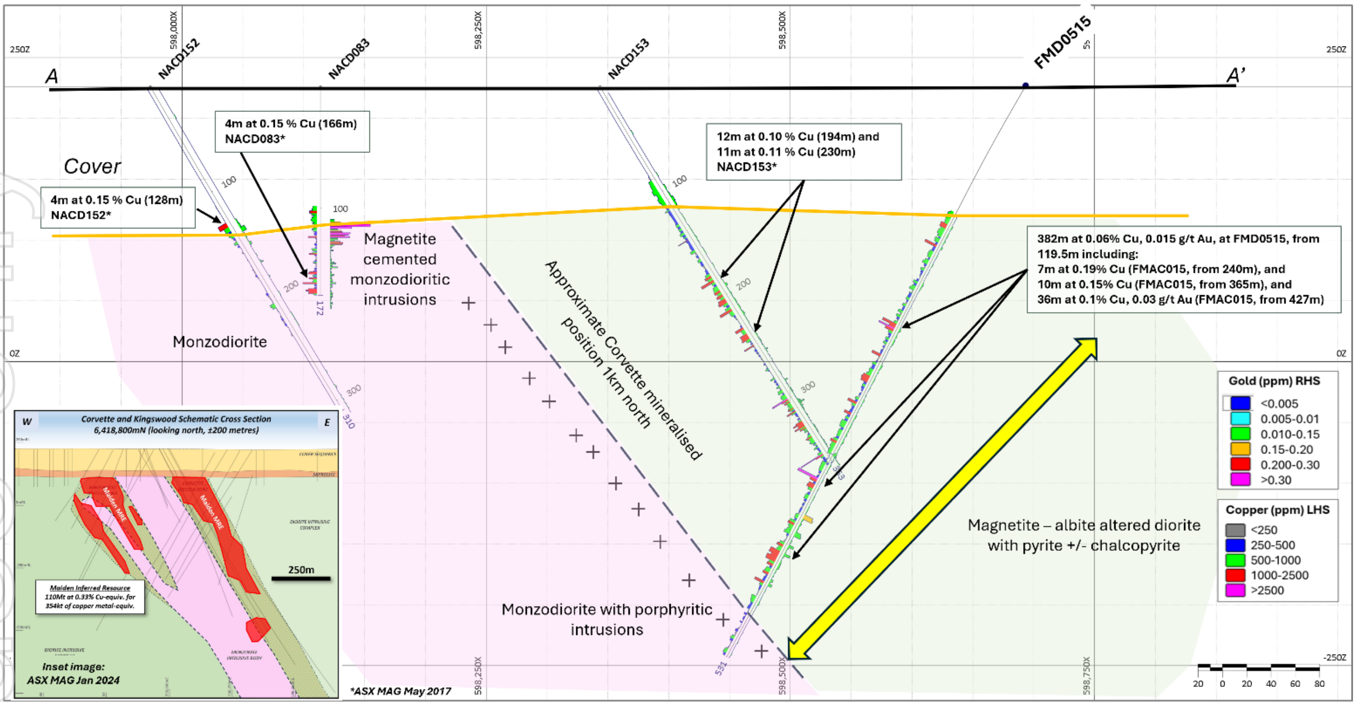

Figure 14. *Interceptor cross section showing wide zone of altered diorite 1km south of Corvette*

For full results, refer to MAG announcement dated 4 May 2026.

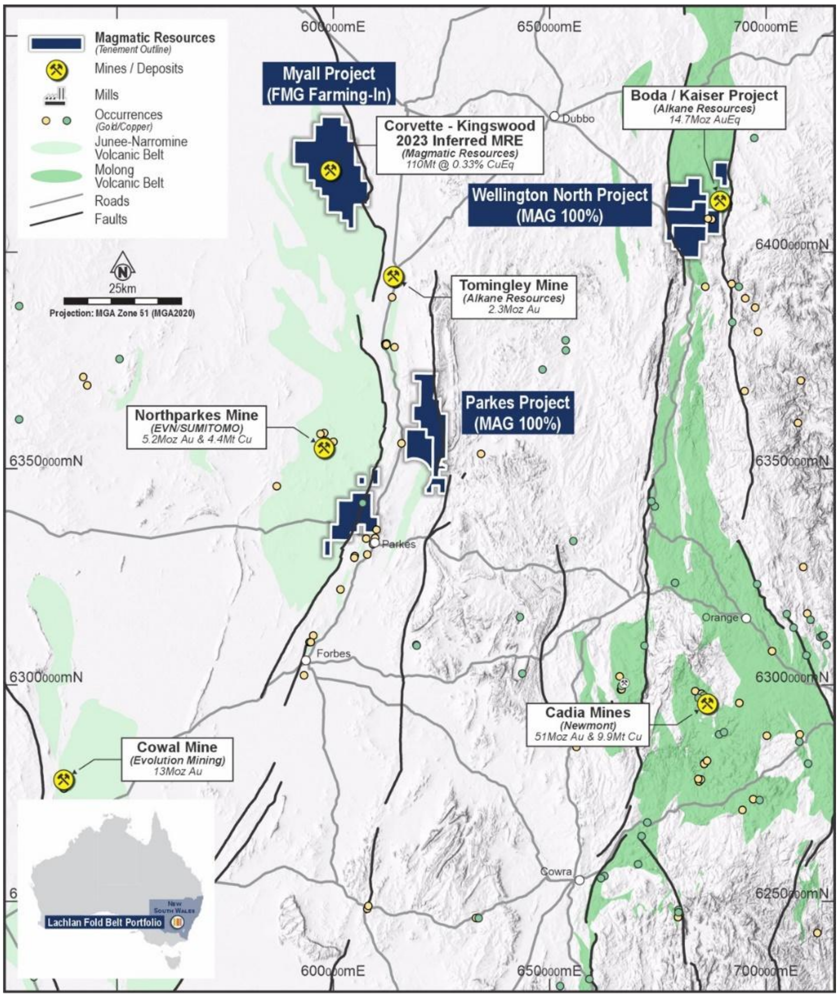

Figure 15. *Myall FJVA Project location plan and NSW projects.*

Wellington North Project

Magmatic's 100%-owned Wellington North Project covers the northern extension of the Molong Volcanic Belt, located north of Australia's largest gold producer at Cadia (Newmont) and immediately adjacent to Alkane Resources' (ASX:ALK) Boda porphyry gold-copper discovery.

The Wellington North Project includes the historic Bodangora Gold Field, where 230,000 ounces at ~26g/t Au were produced between 1869-1917[4] alongside an extensive portfolio of Boda-style porphyry gold-copper and Bodangora style high-grade gold targets (Figure 15). Encouraging porphyry-style mineralisation has been intercepted in drilling at multiple locations at Wellington North, including:

- 71m at 0.43% Cu, 0.30g/t Au & 59ppm Mo from surface at Rose Hill[5]
- 41m at 0.25 g/t Au & 0.11% Cu at Lady Ilse and 13m at 0.72 g/t Au & 0.36% Cu at Lady Ilse[6]
- 45m at 0.44g/t Au at Lady Ilse[7]

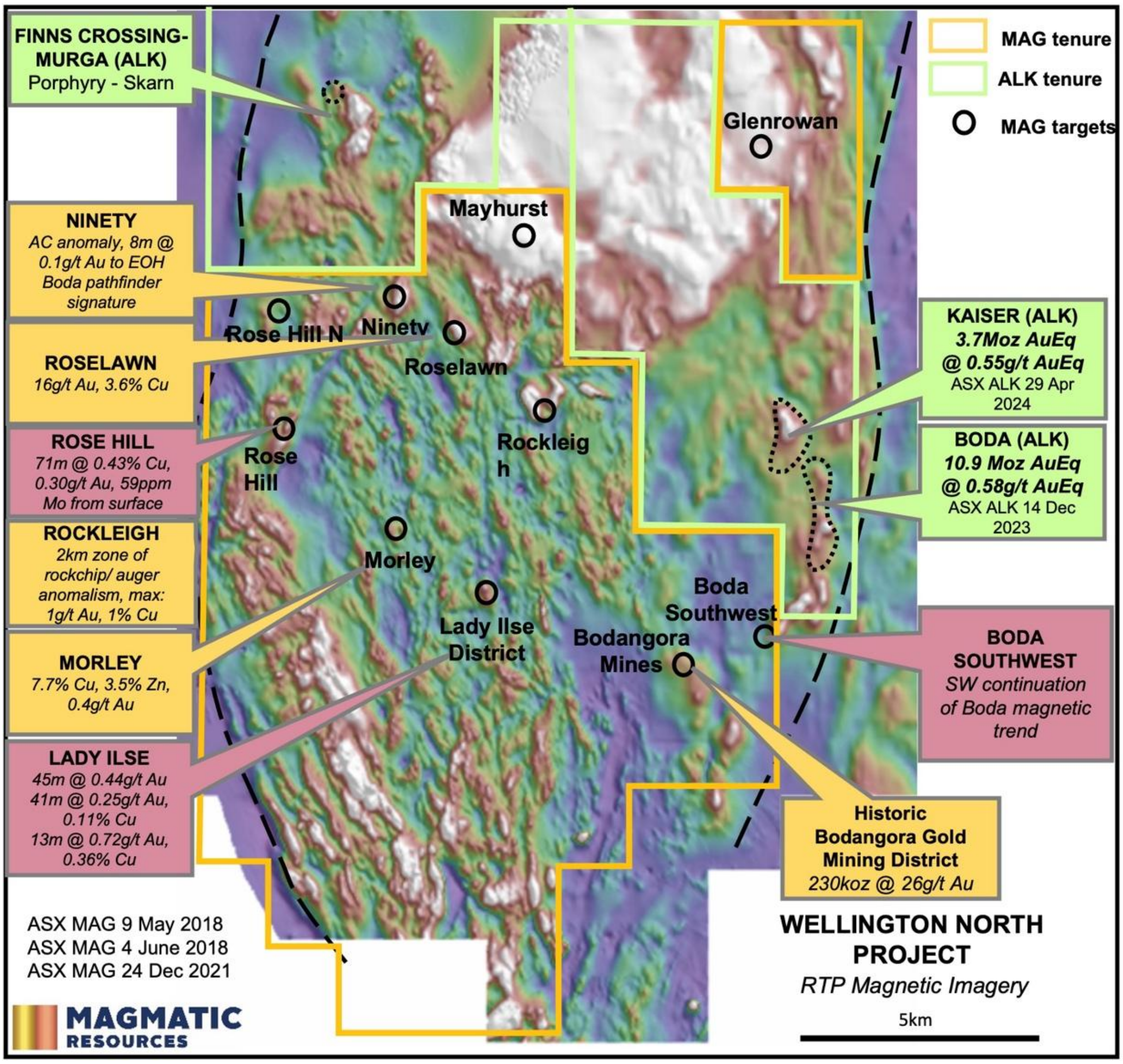

Figure 16: *Aeromagnetic imagery (RTP) showing Magmatic's target portfolio in the Wellington North Project area and highlighting the proximity to the 14.7Moz AuEq Boda-Kaiser discovery (ASX ALK 29 April 2024) to the east (after ASX MAG 4 July 2024).*

[4] *ASX MAG 17 May 2017*
[5] *ASX MAG 17 May 2017*
[6] *ASX MAG 10 September 2020*
[7] *ASX MAG 24 December 2020*

Parkes Project

The Parkes Project comprises three exploration licences located adjacent to the Parkes Fault Zone, approximately 30km south from Alkane's Tomingley Gold Operations and the Roswell and San Antonio resources.

- 30km along strike from the Tomingley Gold Operations (TGO) and Tomingley South discoveries
  - TGO + Discoveries – 2.3Moz[8]
- Existing shallow gold intersections at Parkes Project equivalent to early-stage Tomingley exploration results[9]:
  - 16m at 1.22 g/t Au from 13m (MM33) & 18m at 0.72 g/t Au from 33m (MM33) at McGregors
  - 22m at 0.79g/t Au from 45m (S1) & 12m at 1.42g/t Au from 7m (S2) Stockmans
- New licence extends ground position to 15km south of Alkane's Tomingley South discoveries within the Parkes Fault Zone – Orogenic gold targets
- Alkane recently released exceptional drill results from both Caloma and Roswell underground drilling[10] north of Magmatic's licences

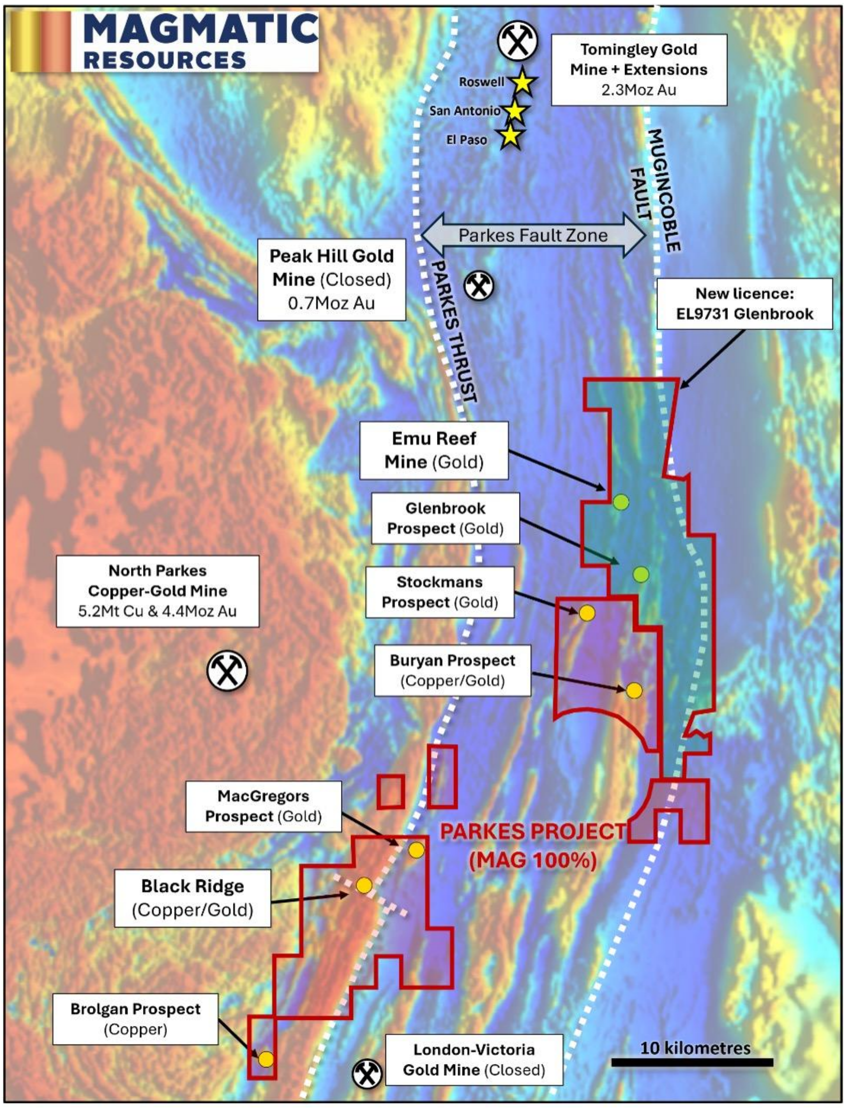

Figure 17: *Plan showing the location of Magmatic's 100%-owned Parkes Project, along with key prospects and nearby mines over*

[8] *ASX ALK 13 September 2023*
[9] *ASX MAG 17 May 2017*
[10] *ASX ALK April 7 2025*

CORPORATE

Change of Company Secretary

Magmatic advised that experienced governance professionals, Mrs Alessandra Gauvin and Mr Winton Willesee, have been appointed as joint Company Secretaries. Concurrently, Andrea Betti has resigned as Company Secretary.

Change of Registered Address

Magmatic advised that in accordance with ASX Listing Rule 3.14, the details of its registered office have changed.

Registered Address

Suite 5 CPC, 145 Stirling Highway, Nedlands, WA, 6009

Telephone

+61 8 9389 3130

Investor Presentation – RIU Sydney Resources Round-up

Magmatic presented at the RIU Sydney Resources Round-up Conference held in May. A copy of the presentation can be found on the Company's website.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was $1.67 Million. Full details of exploration activity during the Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.
3. ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter was $139K. The Company advises that this relates to non-executive directors' fees and executive directors' salaries only.

Authorised for release by the Board of Directors of Magmatic Resources Limited.

– ENDS –

FOR FURTHER INFORMATION:

Mr David Richardson
Managing Director

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Table 2: Magmatic Tenure – Tenement list

Tenement listing as at 30 June 2026. All tenements are held by Modeling Resources Pty Ltd and Northern Goldfields Resources Pty Ltd, which are both 100% owned subsidiaries of Magmatic Resources Ltd.

State	Project	Lease No	Lease name	Status	Holder	MAG interest	Area (km^2)	Expiry
NSW	Myall[1]	EL6913	Myall	Granted	Modeling Resources	100%*	243.7	18/10/2026
NSW	Parkes	EL7424	Alectown	Granted	Modeling Resources	100%	56.0	30/11/2026
NSW	Parkes	EL7676	Parkes East	Granted	Modeling Resources	100%	95.0	11/1/2027
NSW	Parkes	EL9731	Glenbrook	Granted	Modeling Resources	100%	101.4	6/12/2030
NSW	Wellington North	EL6178	Duke	Granted	Modeling Resources	100%	113.0	19/1/2027
NSW	Wellington North	EL7440	Bodangora	Granted	Modeling Resources	100%	17.4	8/1/2027
NSW	Wellington North	EL8357	Combo	Granted	Modeling Resources	100%	46.4	8/4/2027
WA	Weebo	E 36/792		Granted	NGR[2]	100%[3]	22.4	3/6/2027
WA	Weebo	E 36/797		Granted	NGR[2]	100%[3]	5.6	3/6/2027
WA	Weebo	E 36/798		Granted	NGR[2]	100%[3]	5.6	3/6/2027
WA	Weebo	E 36/845		Granted	NGR[2]	100%	19.6	12/1/2028
WA	Weebo	E 36/846		Granted	NGR[2]	100%	22.4	2/8/2026
WA	Weebo	E 36/860		Granted	NGR[2]	100%	25.2	20/9/2027
WA	Weebo	E 36/934		Granted	NGR[2]	100%	11.2	1/8/2028
WA	Weebo	E 36/952		Granted	NGR[2]	100%	22.4	26/9/2029
WA	Weebo	P 36/1878		Granted	NGR[2]	100%	1.4	18/10/2026
WA	Weebo	E36/1122		Granted	NGR[2]	100%	15.2	04/05/2031
WA	Weebo	E36/1123		Granted	NGR[2]	100%	9.1	04/05/2031
WA	Weebo	E36/1124		Granted	NGR[2]	100%	12.1	04/05/2031
WA	Weebo	E36/1125		In Application	-	-	60	-
WA	Weebo	E37/1593		Granted	NGR[2]	100%	18.1	06/05/2031
WA	Weebo	E37/1635		In Application	-	-	18.1	-
WA	Weebo	P37/10090		In Application	-	-	1.63	-

[1] FMG Resources Pty Ltd are currently Farming-in to the Myall Project and have the right to earn up to 75% interest over a period of up to six years.
[2] NGR – Northern Goldfields Resources Pty Ltd
[3] Stage 2 Tenements, 100% purchase completion on successful extension of tenement term (ASX MAG 25 August 2025)

No licences were disposed of during the quarter.

About Magmatic Resources (ASX:MAG)

Magmatic Resources Limited (ASX: MAG) is an Australian-focussed gold and copper explorer. The company's gold-copper porphyry projects are in the East Lachlan NSW, Australia's largest copper-gold porphyry region. Magmatic recently added a major gold project in the heart of Western Australia's Goldfields. The Weebo Gold Project sits on the southern Yandal Greenstone Belt and is surrounded by five major gold mines.

In 2014, Magmatic completed the acquisition of an advanced gold-copper portfolio in the East Lachlan from Gold Fields Limited. Gold Fields had completed a major phase of target generation across four main projects (Wellington North, Parkes, Myall, Moorefield), identifying over 60 targets.

The East Lachlan has an endowment of more than 80 million ounces of gold and 13 million tonnes of copper. It is home to Newmont Mining's Cadia Valley District, which includes the Cadia East Mine, Australia's largest gold mine and one of the world's most profitable gold mines. The Northparkes copper-gold mine (Evolution Mining/Sumitomo) and Cowal Mine (Evolution Mining) are also significant long-life gold-copper mining operations in the region.

Magmatic's three Wellington North tenements effectively surround the recent 14.7Moz AuEq Boda discovery (ASX ALK 29 April 2024). The Bodangora tenement is located ~1km from the Boda Resource and encompasses the historic Bodangora Gold Field, where high grade gold mining occurred with recorded production of 230,000 ounces at 26g/t Au between 1869-1917.

The Company also holds a strategic position in the Parkes Fault Zone (Parkes Project), immediately south from Alkane's Tomingley Gold Mine and recent Roswell and San Antonio gold discoveries.

The Myall Copper-Gold Project covers the northern extension of the Junee – Narromine Volcanic Belt, located ~50km north and along strike from the Northparkes copper-gold mining district (Evolution/Sumitomo). In July 2023 the Company released a maiden Inferred Mineral Resource Estimate for the Corvette and Kingswood Prospects of 110Mt at 0.33% CuEq, containing 293kt of copper, 237koz of gold and 2.8Moz of silver, equating to 354kt of copper metal-equivalent.

In March 2024, Magmatic entered into the FJVA with Fortescue, pursuant to which Fortescue may spend up to $14M over a period of 6 years at Myall to earn up to a 75% interest in the project. At the same time, Fortescue became a cornerstone investor in Magmatic Resources, currently holding an 18.77% stake.

Previously Reported Information

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements. All material assumptions and technical parameters underpinning the relevant exploration results continue to apply and have not materially changed.

This document refers to the following previous ASX releases:

- 22 July 2026 - Gold Intercepts Upgrade Weebo Project Exploration Potential
- 18 June 2026 - Phase 3 Drill Program Completed at Weebo Gold Project
- 4 May 2026 - Exploration Results from Myall FJVA Copper-Gold Project
- 16 June 2025 - Magmatic Secures Strategic Gold Project in WA Goldfields
- 25 March 2025 - Potential New Copper-Gold Discovery at Myall Project
- 8 March 2024 - Fortescue to farm-in on Myall & make cornerstone investment
- 11 July 2023 - 110Mt Mineral Resource Estimate for Corvette and Kingswood
- 24 December 2020 - Drilling to Test Multiple Gold-Copper Porphyry Targets
- 10 September 2020 - Lady Ilse RC drilling returns highest grade Au-Cu results
- 17 May 2017 - IPO Prospectus

Disclaimer

This report contains certain forward-looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Magmatic Resources Limited, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Magmatic Resources Limited. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this report should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

This document has been prepared in accordance with the requirements of Australian securities laws, which may differ from the requirements of United States and other country securities laws. Unless otherwise indicated, all ore reserve and mineral resource estimates included or incorporated by reference in this document have been, and will be, prepared in accordance with the JORC classification system of the Australasian Institute of Mining, and Metallurgy and Australian Institute of Geoscientists.

Proximate Statement

This announcement contains references to mineral exploration results derived by other parties either nearby or proximate to the Company's Projects and includes references to topographical or geological similarities to that of the Company's Projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have similar exploration successes on the Company's Projects, if at all.

Appendix 5B

Mining exploration entity or oil and gas exploration entity

quarterly cash flow report

Name of entity

Magmatic Resources Limited

ABN	Quarter ended ("current quarter")
32 615 598 322	30 June 2026

	Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		84	434
1.2	Payments for			
	(a)	exploration & evaluation	(1,670)	(5,621)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(49)	(386)
	(e)	administration and corporate costs	(133)	(659)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		53	173
1.5	Interest and other costs of finance paid		(8)	(36)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (JV Partner contributions))		662	3,486
1.9	**Net cash from / (used in) operating activities**		**(1,061)**	**(2,609)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	(9)	(105)
	(c)	property, plant and equipment	(2)	(30)
	(d)	exploration & evaluation	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(e) investments	-	-
	(f) other non-current assets (Leased Offices and Rehabilitation Security Bonds)	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	770
	(e) other non-current assets (Rehabilitation Security Bond returned)	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(11)**	**635**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(139)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(24)	(91)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(24)**	**2,770**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	6,633	4,741
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,061)	(2,609)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(11)	635
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(24)	2,770
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**5,537**	**5,537**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	732	981
5.2	Call deposits	4,805	5,652
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**5,537**	**6,633**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	139
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	N/A	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,061)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,061)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,537
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,537
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**5.22**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: The Board of Magmatic Resources Ltd

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.