QUARTERLY REPORT JUNE 2026

ASX: KLI

31 July 2026

QUARTERLY HIGHLIGHTS

Major Project Acquisition

Lodestone Iron Ore Project, W.A.

- Killi Resources entered into a Share Purchase Agreement to acquire the Lodestone Iron Ore Project (Lodestone), located in the heart of WA's Midwest Iron Ore District, approximately 200km from the Port of Geraldton and immediately adjacent to grid power and a road and rail network.
- The Lodestone magnetite deposits are unique, with coarse hydrothermally recrystalised magnetite delivering high purity concentrates of 68% to 70% Fe, allowing Killi to target the premium high-value Direct Reduction (DR) market.
- The acquisition includes an initial JORC Inferred Resource of 110Mt at 33 % Davis Tube Recovery (DTR) Mass Recovery (MR) grading 69% Fe in concentrate.
- Killi has embarked on a multi-pronged exploration program to drive rapid and substantial growth of the resource base.
- An initial 20,000m drilling program is being initiated with the goal of extending the resource, which sits within a 5km stretch of the 25km-long Lodestone recrystallised magnetite host.
- In tandem, geophysical contractors have been engaged to complete a detailed drone based magnetic survey to better outline the entire 25km-long recrystallised magnetite system, including underexplored parallel zones which promise to add further scale to the already-significant target.
- The acquisition of Lodestone is expected to be completed at a Shareholders Meeting on the 14th August 2026.

Mt Rawdon West Project, QLD

- The King Louie gold-copper-molybdenum breccia is a highly prospective drill target within the Mt Rawdon West Project. The recently identified anomaly is developing into a compelling target for a large-scale gold-copper-molybdenum rich hydrothermal system.
  - Geological mapping and surface sampling has significantly expanded the footprint of the King Louie Breccia target.
  - Distinctive geochemistry supports the breccia being the surface expression of a large scale mineralised hydrothermal system.
  - The 'core' of the King Louie Breccia is defined as a priority for upcoming drill testing.
- Preparations for land access and drill permitting to test the priority Mt Rawdon West targets are underway.

Corporate

- The Lodestone Iron Ore Project is being acquired from private interests associated with mining executives Hamish Halliday and Steve Parsons. Mr Halliday has joined the Killi Board as a Non-Executive Director and Mr Parsons, along with Michael Naylor, will be consultants to the Company.
- Nev Power joined the Board as Chairman and brings a wealth of iron ore experience.

- Associated with the acquisition, the Company also announced a $15 million share placement, with $10.8 million raised under Tranche 1 and Tranche 2 subject to shareholder approval, giving it a strong cash position at the end of quarter of $14.7 million ($18.5m post Tranche 2).
- $2.3 million was raised from the exercise of 11.5 million options (exercise price of $0.20).

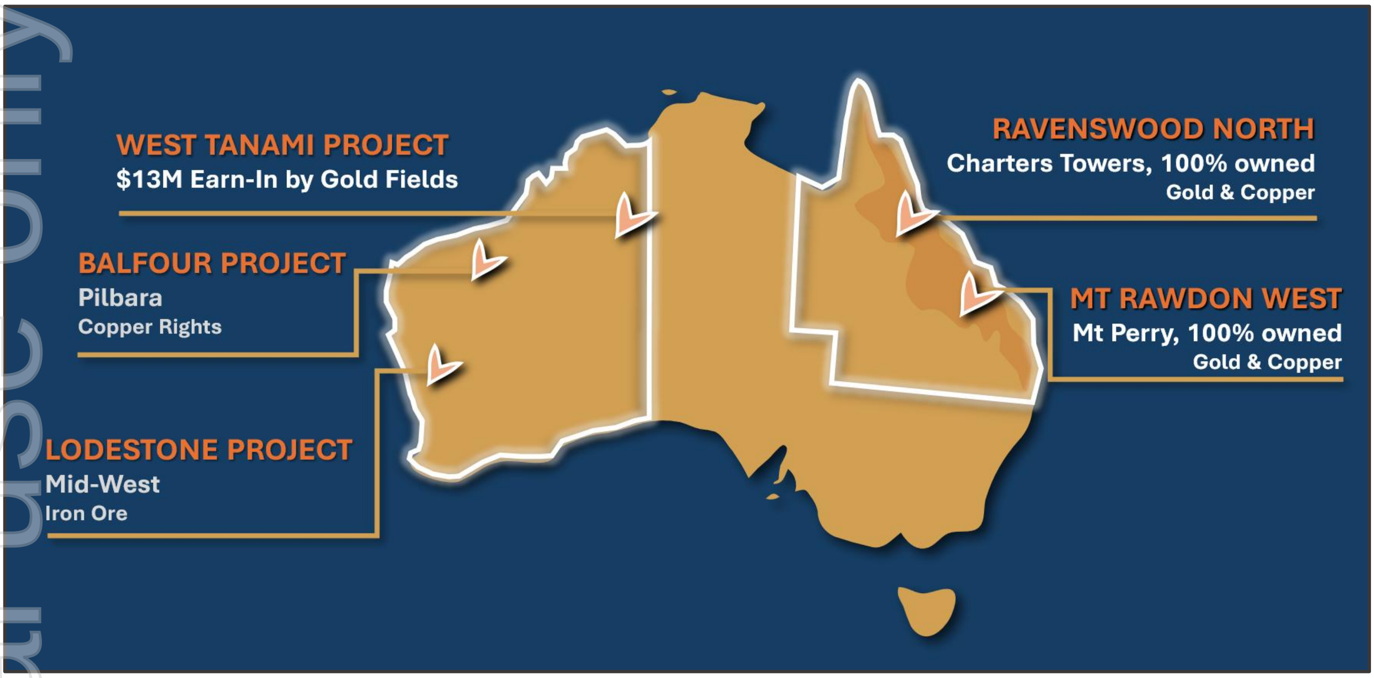

Figure 1: Location of Killi Resources' Projects in Australia.

Killi Resources Limited (ASX: KLI) ("Killi Resources" or "the Company") is pleased to provide its exploration and corporate activities report for the quarter ending 30 June 2026 ("Quarter").

EXPLORATION ACTIVITIES

Lodestone Iron Ore Project (Western Australia)

The Lodestone Iron Project (Lodestone) is in the Mid-West region of Western Australia, east of the wheatbelt town of Morawa, between the Karara (Ansteel - active) and Koolanooka (Baowu - inactive) iron ore mines (Figures 2 and 3). Access to the southern end of the Lodestone is via the Mungada Road, which is parallel to the rail line connecting the Karara iron ore mine with Geraldton. The Lodestone resource area can be readily accessed by numerous station tracks leading from the Mungada Road (Figure 3).

The Lodestone magnetite body is entirely covered by granted Exploration Licence 59/2163-I, granted to Yukon Resources Pty Ltd on 13 May 2020. The Lodestone Project also includes Exploration Licence application 59/3072 (Figure 3).

Major Acquisition with Substantial Resource and Huge Growth Potential

During the Quarter, Killi announced that it has entered into Share Purchase Agreement to acquire the Lodestone Iron Ore Project in WA's Mid-West region (ASX announcement 11 June 2026).

Lodestone has the distinct competitive advantage of being located ~200 kilometres from the Port of Geraldton. The project is surrounded by high quality, existing infrastructure including sealed roads, rail and grid power.

Lodestone's standout ore characteristics can potentially deliver a high-purity, high-quality magnetite concentrate in the range of 68 – 70% Fe achievable at very coarse grind sizes of up to 250 microns. These unique ore characteristics, combined with the high-quality existing infrastructure, point to relatively low capital costs. A 68-70% Fe product typically attract a substantial price premium over the 62% Fe price index, delivering an opportunity to drive much higher operational margins.

The current Inferred Resource stands at **110Mt at 33 % Davis Tube Recovery (DTR) Mass Recovery (MR) grading 69% Fe in concentrate, at a 0% DTR MR lower cut-off (Table 1).** The resource is limited by the drilling completed to date, and covers a strike of approximately 5kms, within a defined mineralised trend of more than 25kms.

Table 1: Lodestone Iron Project Inferred Resources (Fresh Zone) for key elements by DTR Mass Recovery cut-offs. For more complete tabulation see Table 6 in ASX announcement 11 June 2026).

JORC Category	Lower cut-off DTR Mass Recovery %	Million Tonnes	DTR Mass Recovery %	DTR Concentrate		
				Fe %	SiO_2 %	Al_2O_3 %
Inferred	0	110	33	69	3.9	0.08
	10	110	33	69	3.9	0.08
	20	98	35	69	3.9	0.07
	30	77	38	69	3.4	0.05

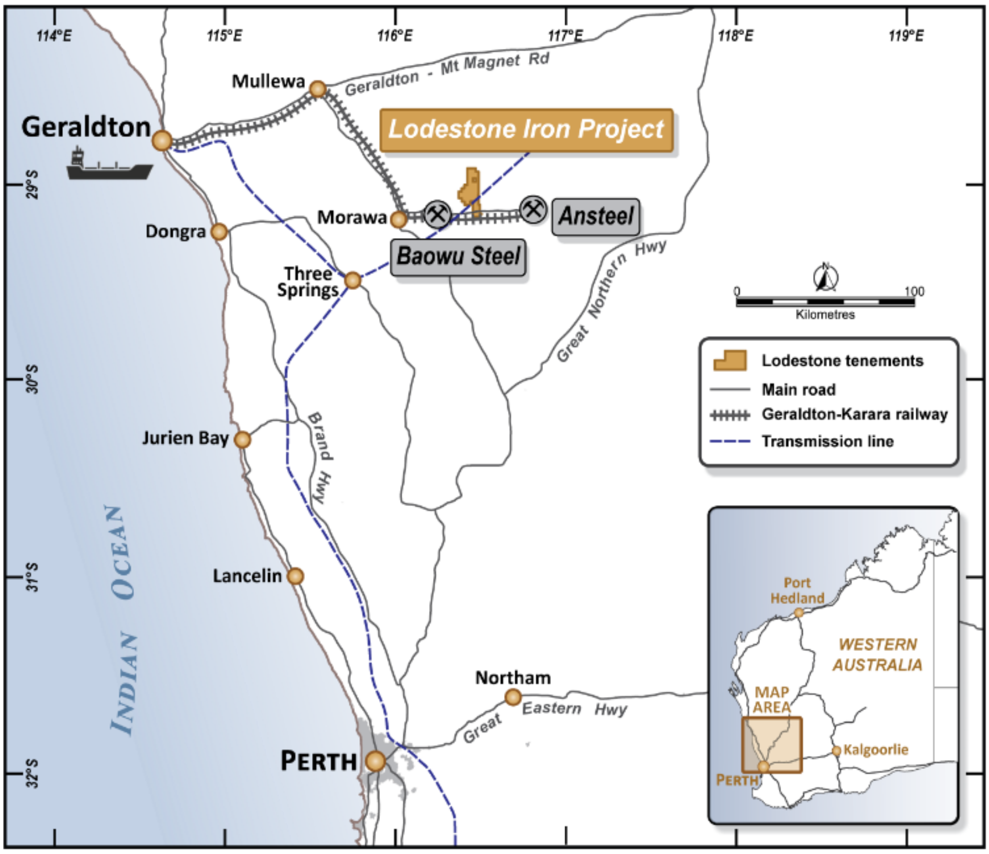

Figure 2: Lodestone Iron Ore Project location

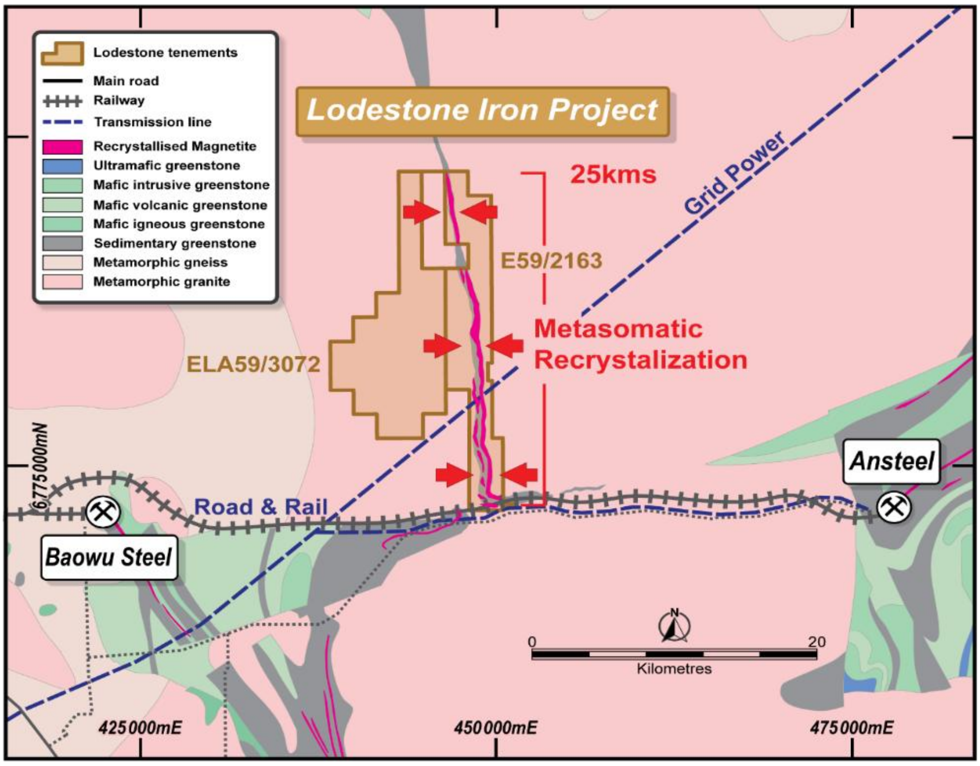

Figure 3: Tenure Summary – Adjacent to quality key infrastructure

Targeting rapid resource growth via aggressive exploration campaign

Post-quarter end, Killi announced its commencement of a multi-pronged exploration campaign designed to substantially expand current Inferred MRE of 110Mt at 33 % Davis Tube Recovery (DTR) Mass Recovery (MR), grading 69% Fe in concentrate (Table 1) (ASX announcement 11 June 2026) and evaluate the broader potential of the 25-kilometre-long Lodestone system.

<u>Drilling</u>

Government approvals have been received for a major drilling program (ASX announcement 23 June 2026) and the Company is currently finalising contracts with its preferred drilling contractor with the objective of commencing drilling before the end of July.

The 20,000-metre reverse circulation (RC) and diamond core (DD) drilling program has been designed with the following primary objectives:

- Significantly grow the resource base and upgrade the category of existing resources.
- Test proximal and parallel zones of mineralisation potentially exploitable by an open-pit mining operation on the main horizon of mineralisation (adding meaningful additional tonnages).
- Infill and extensional drilling to test approximately 15 kilometres of the 25-kilometre Lodestone magnetite system.
- Provide metallurgical samples and geological information for future processing and engineering studies; and,
- Deliver a resource of sufficient confidence to underpin an economic study and future development pathway.

<u>Additional Targets Defined</u>

In tandem, Killi's geological team has commenced mapping and surface sampling programs across the project area to identify and assess additional mineralised horizons and parallel zones for drill testing. The main Lodestone BIF is up to ~80 metres in true thickness (a reference cross-section is provided in Figure 4) and flanked by narrower BIF lenses (typically ~10 m thickness) in both the hanging wall (west) and footwall (east) positions.

The best drilling intersection retuned to date from these subordinate BIF's includes 45m @ 20% MR for a 66% Fe concentrate (KKRC032 – Figure 4). These subordinate BIF's have the potential to add substantially to the resource foundation at Lodestone.

Geophysical contractors have been engaged to undertake a detailed drone-based magnetic survey across the entire recrystallised magnetite system to better define covered BIF extensions and generate new drill targets along the full 25-kilometre strike length. This work is anticipated to be completed in early August 2026.

Metallurgical Testwork to Provide a Lodestone Product

The upcoming drilling program will also provide samples for advanced metallurgical testwork. Lodestone's unique recrystallised, coarse-grained magnetite mineralisation has demonstrated the potential to produce a premium, high-purity direct-reduction (DR) grade concentrate in the range of 68 – 70% Fe (ASX announcement 11 June 2026). These characteristics position the project to target the growing electric arc furnace steelmaking market, where high-quality iron ore products can attract substantial premiums to benchmark 62% Fe pricing and support enhanced project economics. A key objective of the metallurgical program will be the production of Lodestone concentrate and pellet samples for evaluation by potential smelter and steelmaking customers.

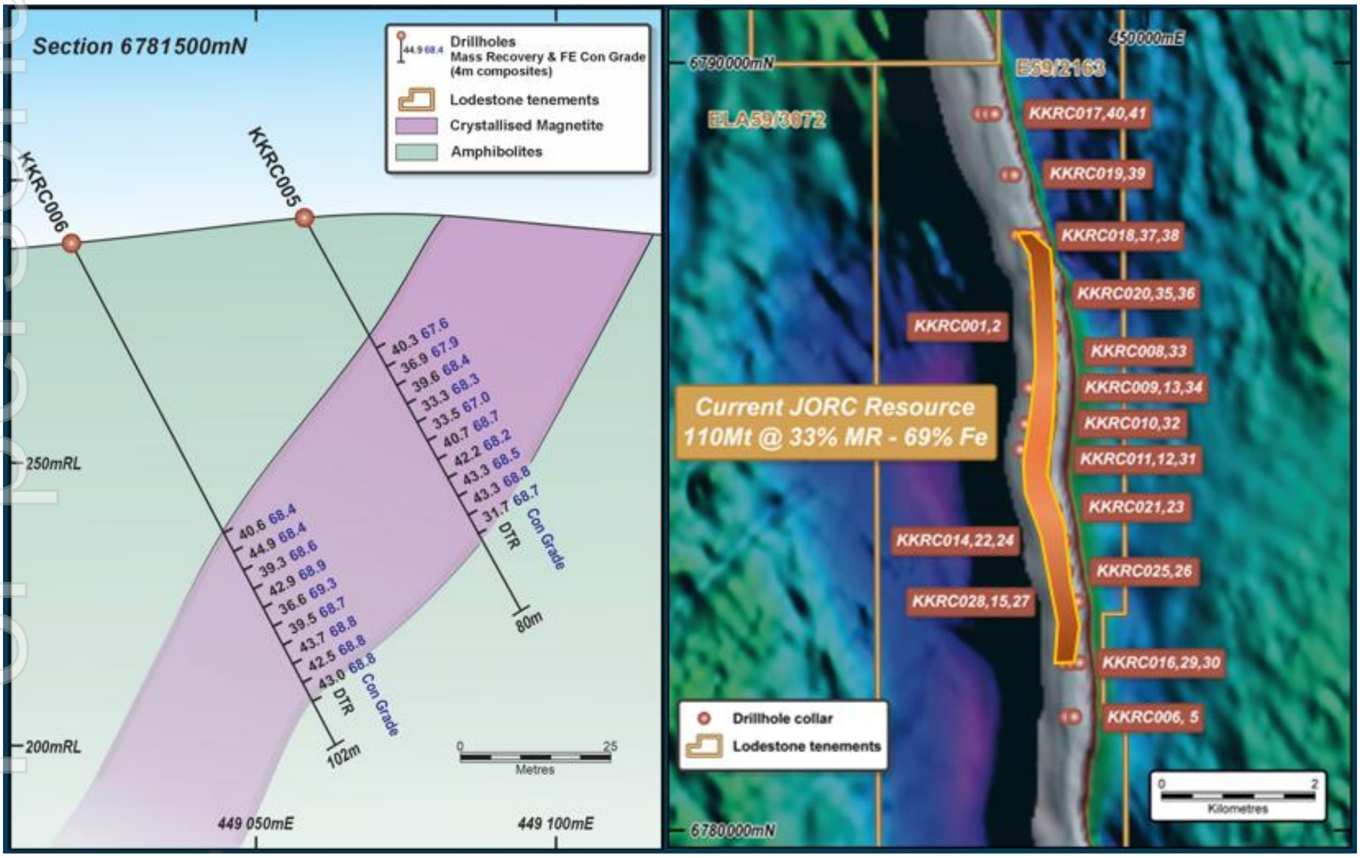

Figure 4: Representative drill hole cross section – annotated with DTR MR and Fe% concentrate grade from 4 metre composite samples. RHS image is an aeromagnetic image annotated with tenements and drill hole collar locations.

Mt Rawdon West Project (100% Owned, Queensland)

Killi's exploration work at its 100% owned Mt Rawdon West Project ("Mt Rawdon") has identified significant copper and gold mineralisation defined by high-grade rock chips within large soil geochemical anomalies. The Company's ongoing discovery of new areas of mineralisation at Mt Rawdon highlight the prospectivity of the large project area.

Mt Rawdon is located 20 kilometres northwest of the Mt Rawdon Gold Mine (ASX: EVN) and 60 kilometres inland of Bundaberg in Queensland. The project consists of one granted 305km2 tenement, covering the intersection of the highly prospective Mt Rawdon gold corridor with the Mt Perry copper-gold corridor (Figure 5).

Recent exploration at Mt Rawdon has highlighted large areas of geochemical anomalism at the Baloo and King Louie prospects (ASX announcement 28th October 2025). The remainder of the project area remains relatively unexplored.

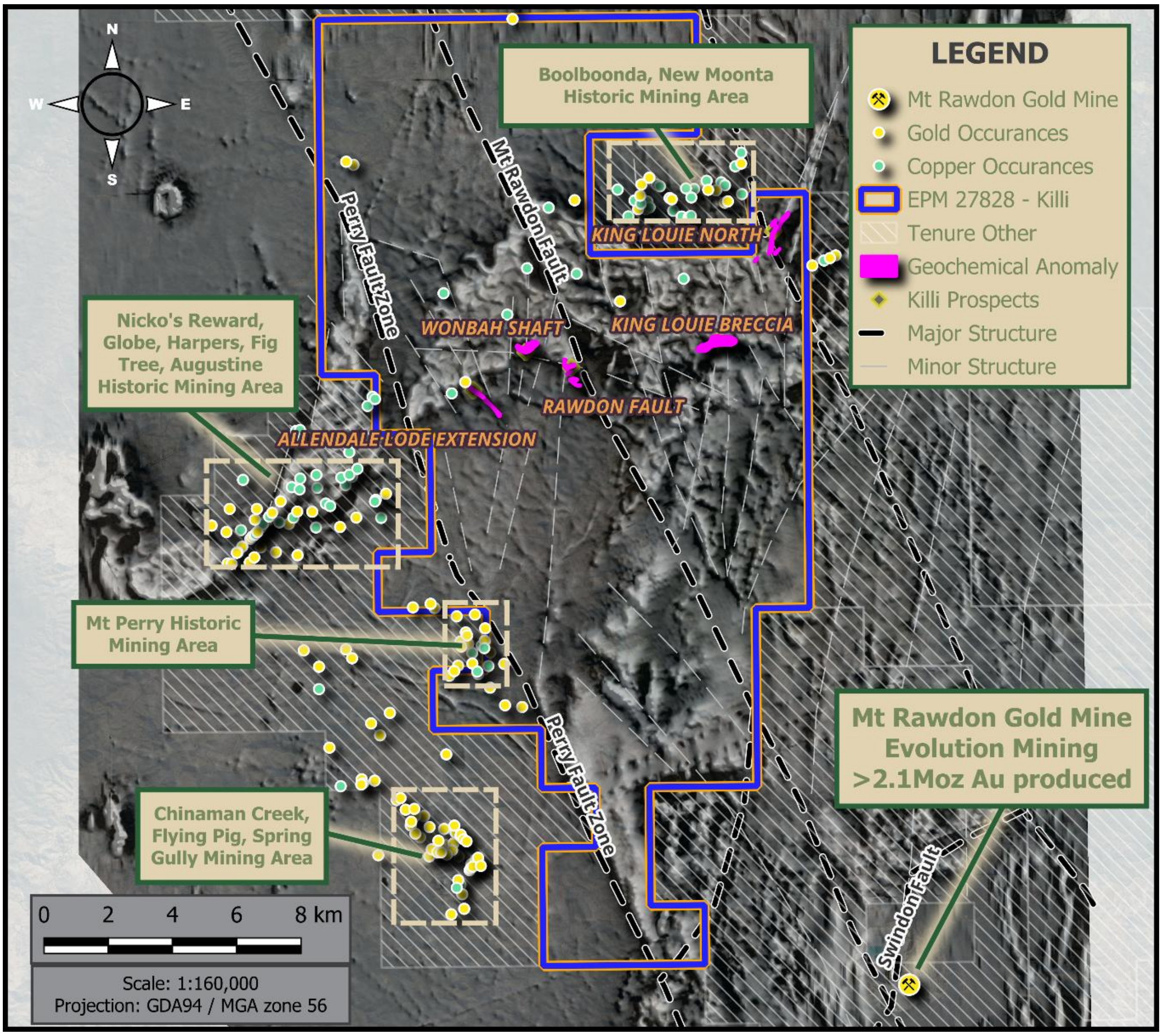

Figure 5: Mt Rawdon West Project – Area of activity, including prospects, key interpreted structure and geochemical areas of interest over an aeromagnetic geophysical image.

King Louie Au-Cu-Mo Breccia Growth Continues

During the Quarter, Killi provided an exploration update for the Mt Rawdon West Project (ASX announcement 29th May 2026). Exploration focused on the recently discovered King Louie Breccia, which displays characteristics common to large-scale hydrothermal systems and similarities to the Mt Rawdon Gold Deposit (endowment ~2.5M ounces of gold - Figure 5). The associated geochemical anomaly is highly significant, returning peak surface assay values of 33 times background for gold, 15 times background for copper, and 28 times background for molybdenum (ASX announcement 11 February 2026).

Returned assay results from soil geochemical sampling completed in March have established that the King Louie Breccia:

- Has a strike length of approximately 2 kilometres, with a distinct higher-grade core (Figure 6).
- Originates from within a large subvolcanic centre (ASX announcement 31 March 2026); and
- Displays geochemical trace element associations that support an epithermal origin.

The King Louie Breccia is a major focal point for tectonic activity and the flow of gold-copper-molybdenum rich hydrothermal fluids. Identifying such a large, mineralised breccia, associated with a substantial sub-volcanic hydrothermal source, drastically upgrades the prospectivity of an area that was previously interpreted as sterile granitic terrain.

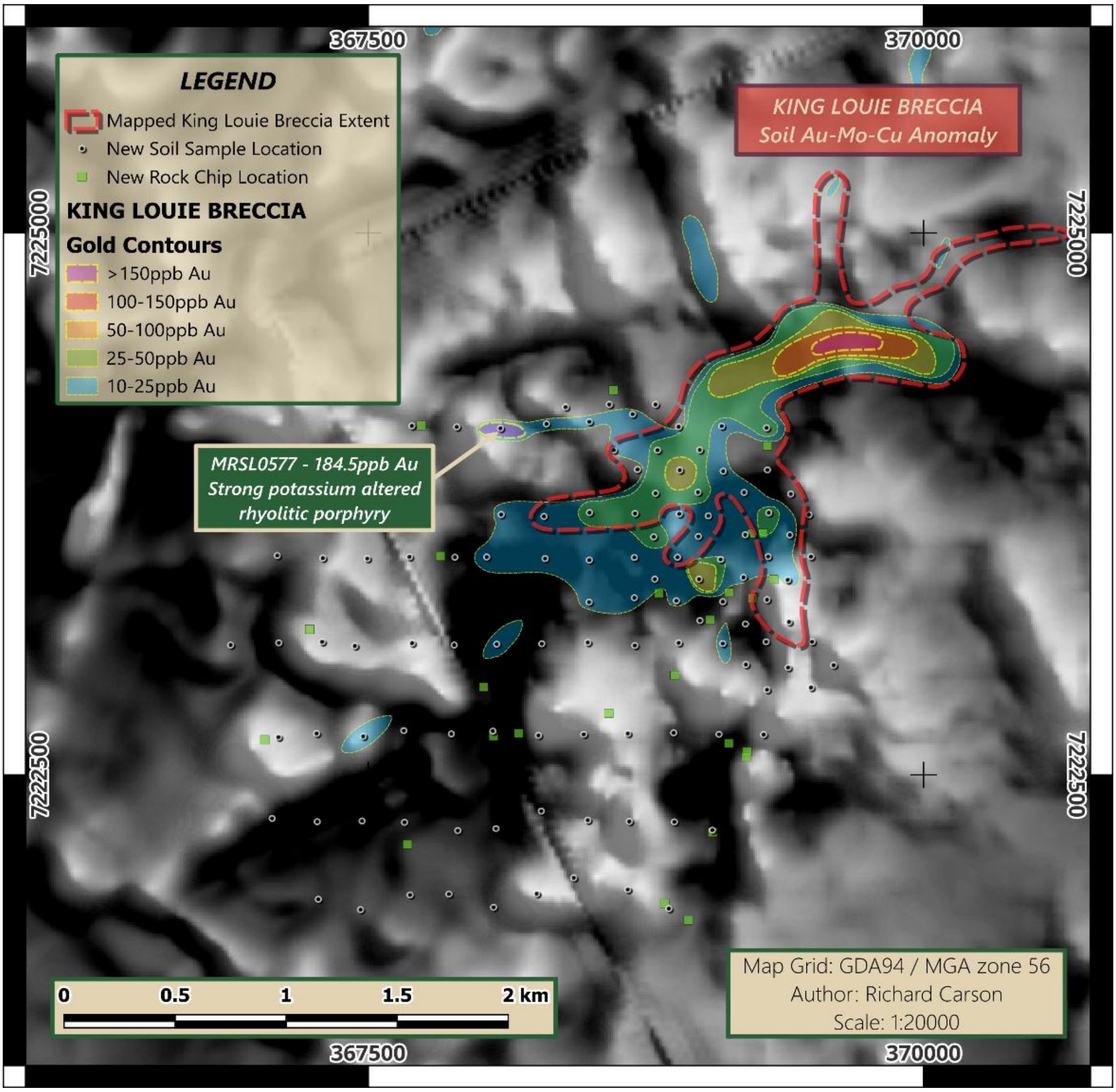

Figure 6: King Louie Breccia combined gold anomaly with recently collected surface samples and mapping. Total magnetic intensity reduced to pole first vertical derivative northeast shade, greyscale background image.

Surface Sampling Results

Recent surface geochemical sampling programs, comprising both soil and rock chips, targeted a highly prospective area immediately southwest of the King Louie Breccia with the aim to close out the King Louie Breccia geochemical anomaly.

A total of 114 soil samples were collected over a broad 2.4 kilometre by 2.7 kilometre area. First-pass soil sampling was conducted on a 200 metre by 400 metre grid with infill sampling tightening to a 100 metre by 200 metre offset grid (an effective true distance of ~140 metres) over zones of immediate geological interest.

Concurrently, 25 targeted rock chip samples were collected from within the breccia and associated subvolcanic source.

The King Louie Breccia anomaly footprint has grown to approximately 2,000m in strike, from the 1,100m previously reported. A coincident epithermal pathfinder geochemical signature signifies the genesis of this significant gold anomaly.

Assay results have successfully defined a widespread, low-to-moderate tenor gold-in-soil anomaly (returning values between 21ppb and 86ppb Au), interpreted to be dispersing outward from the core of the King Louie Breccia, driven by weathering and elevation changes. The anomalous colluvium is actively shedding into a distinct topographical depression.

Significantly, the highest-tenor results returned during this recent campaign were sourced from outcrops of intensely altered potassic rhyolitic porphyry, located immediately west of the main King Louie Breccia. This potentially highlights the presence of a deeper porphyry-style heat and fluid source driving the broader mineralised system (Figure 6).

Best new results include:

- 184.5ppb Au (MRSL0577) - intensely altered potassic rhyolitic porphyry;
- 134.65ppm Cu & 9.5ppm Mo (MRSL0578) - intensely altered potassic rhyolitic porphyry; and
- 175.96ppm Cu (MRSL0581) – western contact within King Louie Breccia.

(Results can be found in Table 1 & 2 - ASX announcement 29th May 2026).

Next Steps at Mt Rawdon West

Exploration at the Mt Rawdon West Project is steadily advancing toward drill testing of our priority targets. Supported by a Collaborative Exploration Initiative (CEI) grant awarded by the Queensland Government, Killi's upcoming exploration program includes:

- <u>King Louie Breccia (Priority Gold Target)</u>: Preparations for drill-testing of this high-priority target are actively progressing. The Company is currently collaborating with land-use stakeholders to determine access. Scheduled to ensure safe, practical, and cost-effective operations.
- <u>Rawdon Fault (Copper-Gold Targets)</u>: CEI grant assistance will focus drilling at the Rawdon Fault drill testing a historic Cu-Au-Mo-Bi anomaly achieving a long-held goal by Killi.
- <u>Target Delineation & Fieldwork</u>: Ahead of the winter drill program, field teams will conduct infill surface sampling and detailed geological mapping to the west of the main King Louie Breccia body. This work is designed to further delineate and refine the Au-Cu-Mo anomaly associated with the reported potassium-rich rhyolitic porphyry.

WEST TANAMI GOLD PROJECT (100% owned, W.A. – Option and J.V. with Gold Fields Limited)

The West Tanami Project ("West Tanami") is in the Kimberley region of Western Australia, covering 1,600km^2 of the Tanami Geological Belt, on strike from major gold deposits.

Gold Fields Limited ("Gold Fields'") (JSE: GFI) have the right to earn up to an 85% interest in the project by spending $13 million within seven years. The Joint Venture agreement between Killi and Gold Fields ensures West Tanami will be adequately and systematically explored in the coming years, leveraging the project to the financial market's sentiment for gold (ASX announcement 15 May 2024).

Gold Fields' exploration work commenced in November 2024 via an airborne gravity survey covering the 1,600km^2 project area (ASX announcement 27 November 2024), conducted on 200 metres spaced, east-west lines, over the entire West Tanami area. The survey provides a very detailed dataset, with early interpretations identifying several areas of interest, some supported by past exploration results.

This work defined the requirements for the next phase of exploration at West Tanami, including additional geophysical surveys and surface geochemical sampling. During the September 2025 Quarter, a TEMPEST airborne electromagnetic (AEM) survey was completed covering the entire project area, including 9,954 line-kms on a 200 metre east-west line-spacing. A regional soil sampling program covering the project was also competed during the December 2025 Quarter, including 958 samples on a 1,200 by 1,200 metre spacing.

The results and interpretations for both the AEM and soil sampling have been received and assessed. This work has resulted in the delineation of several areas of interest. The proposed program for the 2026 field season includes field validation of the identified targets, with more detailed (infill) soil sampling and/or drilling to be considered based on merit. Required preparatory work for the infill soil sampling program have been completed, with the survey proposed to commence in August 2026.

CORPORATE

Killi Resources held cash reserves of $14.7m as at 30 June 2026 ($18.5m including Tranche 2).

Investments held by the Company includes 1,290,860 Black Canyon Limited shares (ASX: BCA), valued at about $0.275/share (29/07/2026).

In accordance with Listing Rule 5.3.1, details of the Company's group exploration activities for the Quarter comprised exploration and evaluation costs associated with exploration activities detailed within this report at the Mt Rawdon West Project and commencement of activities at the Lodestone Iron Project, as well as administrative overheads. The exploration expenditure for the Quarter was $240,000.

In accordance with ASX Listing Rule 5.3.2, the Company advise that no Mining, Development or Production activities were conducted during the Quarter.

Related Party Transactions

In accordance with ASX Listing Rules 4.7C.3 payments to related parties of the entity and their associates outlined in the Company's Appendix 5B for the Quarter relate to Directors fees of $51,000.

Results of Meeting

On 12th May 2026, the Company advised that all Resolutions put to the General Meeting of Shareholders were passed on a poll. The meeting was held to seek shareholder approval for the issue of the Tranche 2 Placement Shares (ASX announcement 23 March 2026).

Lodestone Iron Ore Project Acquisition Terms

During the Quarter, Killi entered into an agreement to acquire an 80% interest in Yukon Resources Pty Ltd, the holder of the Lodestone Iron Ore Project. Consideration comprises 92.7 million Killi shares valued at $20.4 million (based on $0.22 per share) and a 2.5% gross revenue royalty over future production from the project.

Following completion, Killi will hold and manage an 80% interest in an incorporated joint venture, with the vendors retaining a 20% interest that will be free-carried until a final investment decision. Thereafter, parties will fund expenditure on a pro-rata basis according to their ownership interests.

The acquisition remains subject to customary conditions precedent, including shareholder approval for the issue of the consideration shares and Tranche 2 placement shares. Completion is expected following shareholder approval at the General Meeting scheduled for 14 August 2026.

Placement and Exercise of Options

During the Quarter, Killi secured firm commitments to raise $15 million (before costs) through a two-tranche placement to institutional and sophisticated investors at $0.22 per share. The placement comprises approximately $10.8 million under Tranche 1 and $4.2 million under Tranche 2, with director participation of up to $200,000 included in Tranche 2 and subject to shareholder approval.

Tranche 1 successfully settled on 17 June 2026 and the shares were issued on 18 June 2026. Tranche 2 remains subject to shareholder approval at the General Meeting scheduled for 14 August 2026.

Funds raised will support exploration and development activities at the Lodestone Iron Ore Project, ongoing work across Killi's existing project portfolio, acquisition-related costs and general working capital. The Placement is not conditional on completion of the Lodestone acquisition.

During the Quarter, 11,549,700 options expiring on 1 June 2026 were converted to share at an exercise price of $0.20 per share, raising $2.3 million.

Board Changes

In connection with the Acquisition, Mr Hamish Halliday has joined the Board as a Non-Executive Director, effective 11th June 2026. Mr Halliday is a geologist with 30 years of corporate and technical experience, having been involved in the discovery and funding of multiple, large scale, mineral projects across five continents. Mr Halliday has founded or co-founded several successful junior mining companies and has held numerous executive and non-executive roles in the mining industry since 2001.

Notice of General Meeting

Post-Quarter end, the Company advised it will hold a General Meeting on Friday 14th August 2026 to seek shareholder approval for the issue of Placement Shares (ASX Announcement 15 July 2026).

ABOUT KILLI RESOURCES

Killi Resources Ltd ('Killi" (ASX: KLI) is an Australia-based and focused explorer employing a methodical and disciplined approach to exploring for valuable mineral deposits across Australia (Figure 1).

The Company has agreed to acquire the Lodestone Iron Ore Project in the heart of the Midwest Iron Ore District in Western Australia. The Lodestone Iron Ore Project hosts an Inferred Mineral Resource Estimate of approximately 110Mt at 33% mass recovery for a 69% Fe concentrate.

The Company's other projects include the 100% ownership of the West Tanami Gold Project in Western Australia, and two gold-copper exploration projects in Queensland - the Mt Rawdon West Project near Bundaberg and the Ravenswood Project in the Charters Towers region, both well-endowed mineral provinces that are significantly underexplored and amenable to new large-scale discoveries. The Company also retains copper rights to the Balfour Project in the Pilbara of Western Australia (tenure held by Black Canyon (ASX: BCA)).

The Mt Rawdon West Project is Killi's flagship exploration asset, comprising of tenement EPM27828 which covers 309km^2 of prospective gold and copper ground between Evolutions Mt Rawdon Gold Mine and SolGold's Mt Perry Project, located inland 60 kilometres from Bundaberg in Queensland (Figure 5).

The project is an early-stage exploration play and hosts a large Cu-Au-Mo soil geochemical anomaly at the intersection of major structural breaks, extending from the Mt Perry and Mt Rawdon deposits. This geochemical anomaly is coincident with compelling geophysical features.

The Ravenswood North Project consists of five granted tenements totalling ~580km^2, mostly covering the prospective Ravenswood-Charter Towers gold corridor, host to Ravenswood Gold Mine, Charters Towers, Golden Valley, Kitty O'Shea, Mt Success and Piccadilly (Figure 7). The Company believes this project has the potential for an Intrusive-Related Gold System.

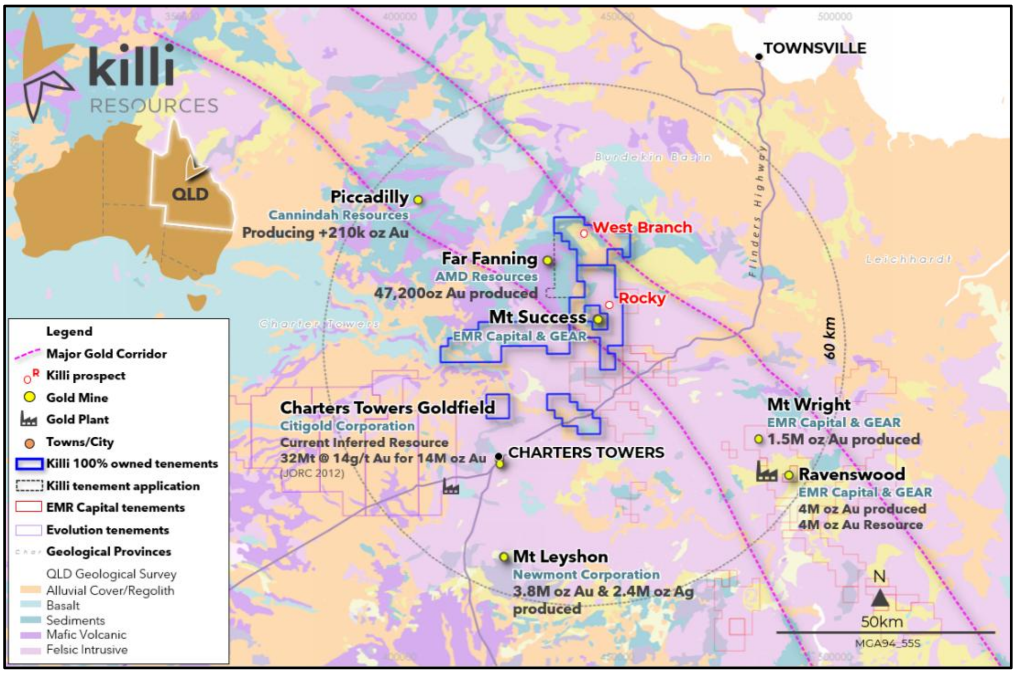

Figure 7: Location of Ravenswood North Gold and Copper Project in relation to existing Gold Mines in the Charters Towers Province, Queensland.

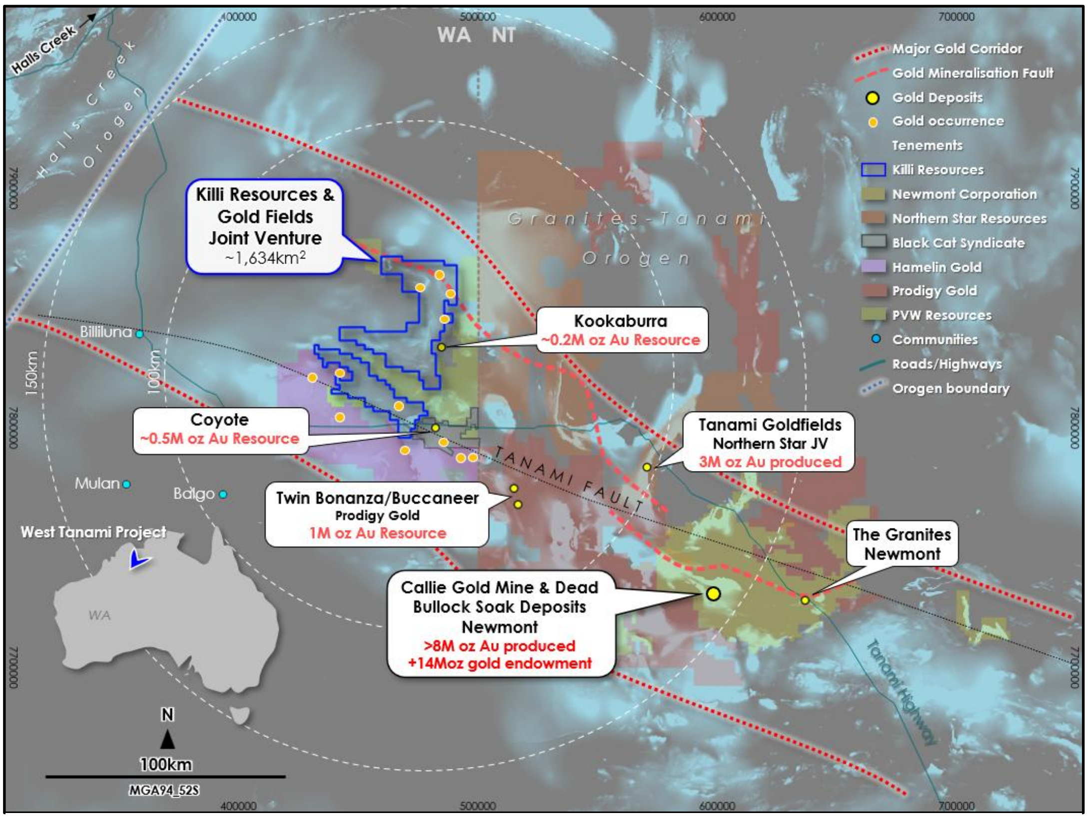

Figure 8: Location of West Tanami Gold and REE Project in relation to existing Gold and REE Mines in the Tanami Province.

In Western Australia, the Company owns 100% of the West Tanami Project, including 1,634km^2 of granted tenure covering over 100 kilometre strike of the major gold corridor. The existing gold endowment of the Tanami Gold Province is greater than 19M oz Au and includes the Callie, Tanami, Twin Bonanza, Coyote and Kookaburra mines (Figure 8).

Exploration at West Tanami is being undertaken by Gold Fields Limited (JSE: GFI), who have the right to earn up to an 85% interest in the project by spending $13 million within seven years. The Joint Venture agreement between Killi and Gold Fields ensures the project will be adequately and systematically explored in the coming years, leveraging it to the financial market's sentiment for gold.

This Announcement has been authorised by the Killi Resources Limited Board of Directors.

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Chief Executive Officer
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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Brett Smith. Mr Smith is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Smith is a consultant to Killi Resources Limited and consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the mineral resource estimate for the Lodestone Iron

Ore Project, geology, exploration results and other technical matters is based on, and fairly represents, information compiled by Dr Stuart Owen, Principal Geologist, Matakitaki Minerals Pty Ltd, who is a Member of the Australian Institute of Geoscientists. Dr Owen has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code, and consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear. Dr Owen does not hold any securities in the Company and does not currently receive any incentive payment dependent on the results of the Mineral Resource Estimate.

Compliance Statement

The information in this report that relates to Exploration Results are extracted from the ASX Announcements listed below which are available on the Company's website www.killi.com.au and the ASX website (ASX code: KLI):

Table 3: KLI ASX Announcements referenced in this report

Date	Announcement title
11th June 2026	Killi Acquires Major WA Iron Ore Project
23rd June 2026	Lodestone – Major drill program approved
14th July 2026	Lodestone – Rapid growth targeted via aggressive drilling
29th May 2026	Mt Rawdon – King Louie Au-Cu-Mo breccia growth continues
27th November 2024	Gold Fields earn-in commences – West Tanami
11th February 2026	Mt Rawdon – New Areas of Mineralisation Identified
23rd March 2026	Nev Power Appointed Non-Executive Chair + $1.4m Placement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirm that form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcements.

This ASX announcement contains certain statements that may constitute "forward looking statement". Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements.

These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the announcement based on the information contained in this and previous ASX announcements.

TENEMENT SCHEDULE

Table 3. Killi Resources Tenement Holding as at 30 June 2026

As required by listing rule 5.3.3

Iron Bull Bangemall Pty Ltd (a wholly owned subsidiary company of Killi Resources Limited)

Access Australia Mining Pty Ltd (a wholly owned subsidiary company of Killi Resources Limited)

Project	Tenement Number	Holder	Killi Ownership (at end of quarter)	Change in Ownership
West Tanami – Gold Fields Joint Venture (Western Australia)	E80/5100	Iron Bull Bangemall Pty Ltd	100%	Nil
	E80/5101	Iron Bull Bangemall Pty Ltd	100%	Nil
	E80/5102	Iron Bull Bangemall Pty Ltd	100%	Nil
	E80/5103	Iron Bull Bangemall Pty Ltd	100%	Nil
Ravenswood Nth (Queensland)	EPM26889	Access Australia Mining Pty Ltd	100%	Nil
	EPM26890	Access Australia Mining Pty Ltd	100%	Nil
	EPM26892	Access Australia Mining Pty Ltd	100%	Nil
	EPM26908	Access Australia Mining Pty Ltd	100%	Nil
	EPM26909	Access Australia Mining Pty Ltd	100%	Nil
	EPM28413	Access Australia Mining Pty Ltd	100%	Nil
Mt Rawdon West (Queensland)	EPM27828	Access Australia Mining Pty Ltd	100%	Nil
Lodestone Iron Project (Western Australia)	EL59/2163	Yukon Resources Pty Ltd	0%[1]	Nil
	ELA59/3072	Yukon Resources Pty Ltd	0%[1]	Nil

1. On 11th June 2026, Killi entered into an agreement to acquire an 80% interest in Yukon Resources Pty subject to shareholder approval on the 14th of August 2026.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Killi Resources Limited

ABN	Quarter ended ("current quarter")
74 647 332 790	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(240)	(675)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(100)	(474)
	(e) administration and corporate costs	(218)	(573)
1.3	Dividends received	-	-
1.4	Interest received	18	21
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(540)**	**(1,701)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(3)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments (Net of costs)	-	569
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**566**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	11,655^	12,676^
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	2,310	2,310
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(677)	(677)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**13,288**	**14,309**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,936	1,510
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(540)	(1,701)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	566
4.4	Net cash from / (used in) financing activities (item 3.10 above)	13,288	14,309

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**14,684^**	**14,684^**

^ Includes $0.5 million of subscription funds received under Tranche 2 of the Placement. Issue of the related securities remains subject to shareholder approval at the General Meeting to be held on 14 August 2026.

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	14,684	1,936
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**14,684**	**1,936**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	51
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(540)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(540)
8.4	Cash and cash equivalents at quarter end (item 4.6)	14,684
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	14,684
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	27.19

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: The Board of Killi Resources Limited........................
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.