

31 July 2026

JUNE 2026 QUARTERLY ACTIVITY REPORT AND APPENDIX 4C

4DS Memory Limited (ASX:4DS) ("4DS" or "the Company") is pleased to provide its Quarterly Activities Report and Appendix 4C for the quarter ended 30 June 2026. This report should be read in conjunction with the Company's previous announcements, including the March 2026 Quarterly Report, and provides an update on ongoing strategic initiatives.

Corporate Activities

As announced on 27 April 2026, 4DS is progressing a proposed material acquisition and associated capital raising. The Company's securities remain suspended from quotation while the ASX considers the requirements of the proposed transaction under the Listing Rules. The Company will update shareholders in due course.

In conjunction with the Company's proposed material acquisition, the Company is progressing the development and commercialisation of its PCMO ReRAM technology. The Company's validated 60nm PCMO ReRAM platform will remain a leading focus of the Company's technology and development program.

As part of this strategy, on 26 May 2026 in a Company update it was announced that Executive Chairman David McAuliffe planned a trip to India in June 2026 to undertake business development discussions and explore potential commercialisation opportunities in relation to 4DS's 60nm Interface Switching ReRAM technology.

The Company also advised on 26 May 2026 payment of A\$755,000 to imec for research and development services provided and procured for the first half of 2025.

During the quarter the Company released an update on 30 June 2026, stating that 4DS intends to meet with HGST in July 2026 to discuss the renewal of the Joint Development Agreement ("JDA") but this has now been delayed until August 2026 at the request of HGST.

In the same update a summary of the business development trip was provided. The Company engaged with the India Semiconductor Mission (ISM) and senior government officials in Delhi, the Semi-Conductor Laboratory (SCL) in Mohali - India's only operational semiconductor fabrication facility - and leading research institutions including IIT Delhi, IIT Bombay and the Indian Institute of Science (IISc) in Bangalore.

The Company also met with representatives of two of India's largest industrial conglomerates, together with several organisations with access to defence and commercial applications for 4DS's Interface Switching ReRAM technology.

Announcements during the Quarter

- 01 April 2026 - Notice of Cessation of Securities
- 27 April 2026 - Request for Voluntary Suspension
- 30 April 2026 - March Quarterly Activity Report and Appendix 4C
- 12 May 2026 - Company Update (India BD Activities)
- 26 May 2026 - Company Update (imec payment)
- 30 June 2026 - Company Update (HGST renewal & India BD Activities Update)

Copies of these announcements are available in the Investor Centre section of the Company's website.

Financial Review

As at 30 June 2026, the Company held cash of A\$6.98 million, compared to A\$8.47 million at 31 March 2026. Net cash of A\$1.426m was used in operating activities during the June quarter, compared to A\$229k in the December quarter, with the major items, being the final payment to imec accrued at 30 June 2025 of A\$755,000 and associated costs incurred in relation to business development activities and legal and commercial costs associated the proposed material acquisition.

No material changes or events have occurred subsequent to 30 June 2026 that would materially affect the Company's financial position or disclosed activities.

Listing Rule 4.7.C

Payments to related parties of approximately A\$48,000 comprise reduced salary and superannuation paid to the Executive Chairman, and reduced consultancy fees, in accordance with previously disclosed remuneration arrangements.

Continuous Disclosure

The Company continues to be in full compliance with its continuous disclosure obligations under ASX Listing Rule 3.1. The Board will update the market promptly as material developments occur in relation to its strategic initiatives and in accordance with its continuous disclosure obligations.

ENDS

Authorised for release by the Board.

Contact Information

Peter Webse, Company Secretary: pwebse@governancecorp.com.au

Investors:

David McAuliffe, Executive Chairman: info@4dsmemory.com

Investor Relations, Narrat/R: investors@4dsmemory.com



4DS Memory Limited | ABN 43 145 590 110

Level 2, 50 Kings Park Road, West Perth WA 6005
PO Box 271, West Perth WA 6872

+61 8 6377 8043 | investors@4dsmemory.com | www.4dsmemory.com

About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor technology company bringing high bandwidth, high endurance, persistent non-volatile memory to advanced CMOS process nodes. Established in 2007, 4DS owns a patented IP portfolio, comprising 34 USA patents, and is the first company to develop PCMO ReRAM, on an advanced CMOS processing node 4DS. Its technology, known as Interface Switching ReRAM, features tuneable persistence and low energy per bit for today's most challenging compute intensive and AI processor applications. For more information, please visit www.4dsmemory.com.

For personal use only

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

4DS MEMORY LIMITED (4DS)

ABN

43 145 590 110

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	(772)	(1,669)
(b) business development	(75)	(210)
(c) production	-	-
(d) staff and board remuneration	(29)	(175)
(e) administration and corporate costs	(163)	(768)
1.3 Dividends received (see note 3)	-	-
1.4 Interest and other items of a similar nature received	29	306
1.5 Interest and other costs of finance paid	-	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Transaction costs	(416)	(416)
1.9 Net cash from / (used in) operating activities	(1,426)	(2,934)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	192
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	192

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options*	-	(180)
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings (Refer 7.6)	-	-
3.6	Repayment of borrowings (Insurance Premium)	(53)	(175)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – lease payments	(12)	(125)
3.10	Net cash from / (used in) financing activities	(65)	(480)

*Refund to investors as options were not exercised

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,474	10,199
4.2	Net cash (used in) operating activities (item 1.9 above)	(1,426)	(2,934)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	192
4.4	Net cash from financing activities (item 3.10 above)	(65)	(480)
4.5	Effect of movement in exchange rates on cash held	(1)	5
4.6	Cash and cash equivalents at end of period	6,982	6,982

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	412	304
5.2	Call deposits	20	20
5.3	Bank overdrafts	-	-
5.4	Other (term deposits)	6,550	8,150
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,982	8,474

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

48

-

- Aggregate amount paid to Executive Chairman (\$29k) including salary.
- Aggregate amount paid to Non-Executive Director (\$19k) including salary.

7. Financing facilities

Note: the term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

	Total facility amounts at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Insurance Premium Funding)	-	-
7.4 Total financing facilities	-	-

7.5 Unused financing facilities available at quarter end

-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

-

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,426)
8.2 Cash and cash equivalents at quarter end (item 4.6)	6,982
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (Item 8.2 + item 8.3)	6,982
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	4.89
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters. All of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: The Board of 4DS Memory Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.