ASX Announcement

ASX: GML

31 July 2026

JUNE 2026 QUARTERLY ACTIVITIES REPORT

MULTIPLE GOLD DISCOVERIES AND EXPANDING DRILLING PROGRAMS DRIVE RAPID GROWTH ACROSS THE YANDAL GOLD PROJECT

HIGHLIGHTS

- **Over 52,000m of drilling completed at the Company's flagship Yandal Project during the Quarter, with RC drilling having now also commenced.**
- **Systematic aircore programs at Yandal have successfully delineated several new gold discoveries that include Haflinger, Hummer, Rubicon, Mustang, Great Western, Celia South and Cowza.**
- **The results from this phase of drilling have streamlined the Company's exploration targeting criteria, with the mafic-intermediate contact, north-east trending structures, areas of demagnetisation and strong primary structural controls being the focus for follow-up RC drilling.**
- **Based on this criteria, Cowza, Haflinger, Great Western and Celia South are the initial focus of the ongoing RC drilling .**
- **Current drilling is focused on delineating the scale of the mineralised footprints at each of these key discoveries.**
- **Gateway remains well capitalised to undertake planned 2026 exploration, with $15.1m cash and liquid securities at the end of the June 2026 quarter.**

Introduction

The Company is pleased to provide its quarterly activities report for the period ending 30 June 2026 (**Quarter**).

Yandal Gold Project

During the Quarter, exploration activities across the Yandal Gold Project delivered outstanding results with new gold discoveries, further highlighting the scale and continuity of mineralisation across several key areas. Ongoing drilling success across multiple prospects continues to reinforce the presence of a large, gold system, with expanding strike lengths, improving geological definition and growing evidence of higher-grade mineralisation at depth, supporting significant potential for continued discovery and resource growth.

Gold discoveries made to date include; Haflinger, Hummer, Rubicon, Mustang, Great Western, Celia South and Cowza, with Cowza, Great Western, Haflinger and Celia South being the focus for follow-up RC drilling. All four prospects have high grade gold mineralisation on the contact between the mafic and intermediate volcanics, which is the key control on the high-grade mineralisation seen elsewhere across this part of the Yandal belt (for example at Warmblood, Palomino and Millrose).

Upcoming drill programs are focused on delineating the size of the mineralised footprints at each of the key targets. As at the date of this report, both RC rigs are currently drilling at Cowza.

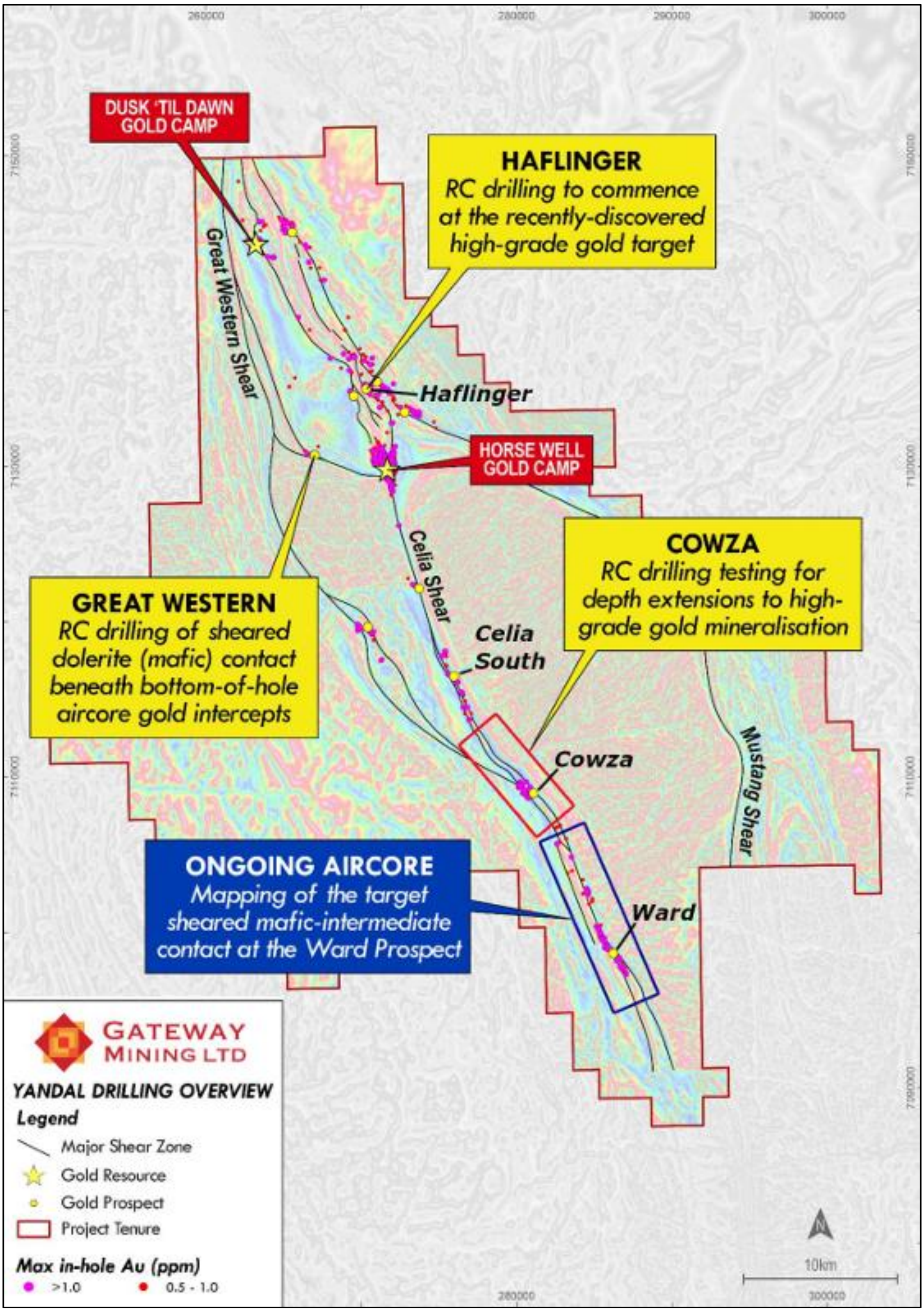

Figure 1:Yandal Gold Project, highlighting new shear zones and target areas in relation to key gold prospect.

Cowza

Initial drilling at the Cowza Prospect confirmed a new high-grade gold discovery along the previously untested mafic–intermediate contact. The emerging structural setting was initially viewed as akin to Strickland Metals Ltd's 2022 Wanamaker discovery north of the Millrose Gold Deposit, where the initial drill hole MRRC224 returned 4m @ 2.3g/t Au from 40m, and immediately north over the shear flexure the system developed further, delivering outstanding intercepts like 7m @ 22.2g/t Au from 72m (MRRC329) and 2m @ 11.3g/t Au from 86m (MRRC335).[1] Gateway now considers it to be substantially larger.

Prior to Gateway's aircore program, Cowza and Celia South were separated by a ~4.5km untested gap within an approximately 18km structural corridor.[2] The results released by Gateway during the Quarter continued to highlight the fertility along this structure (Figure 2). Results released after the Quarter-end have shown this 'untested gap' to have significant gold mineralisation (Figure 3).

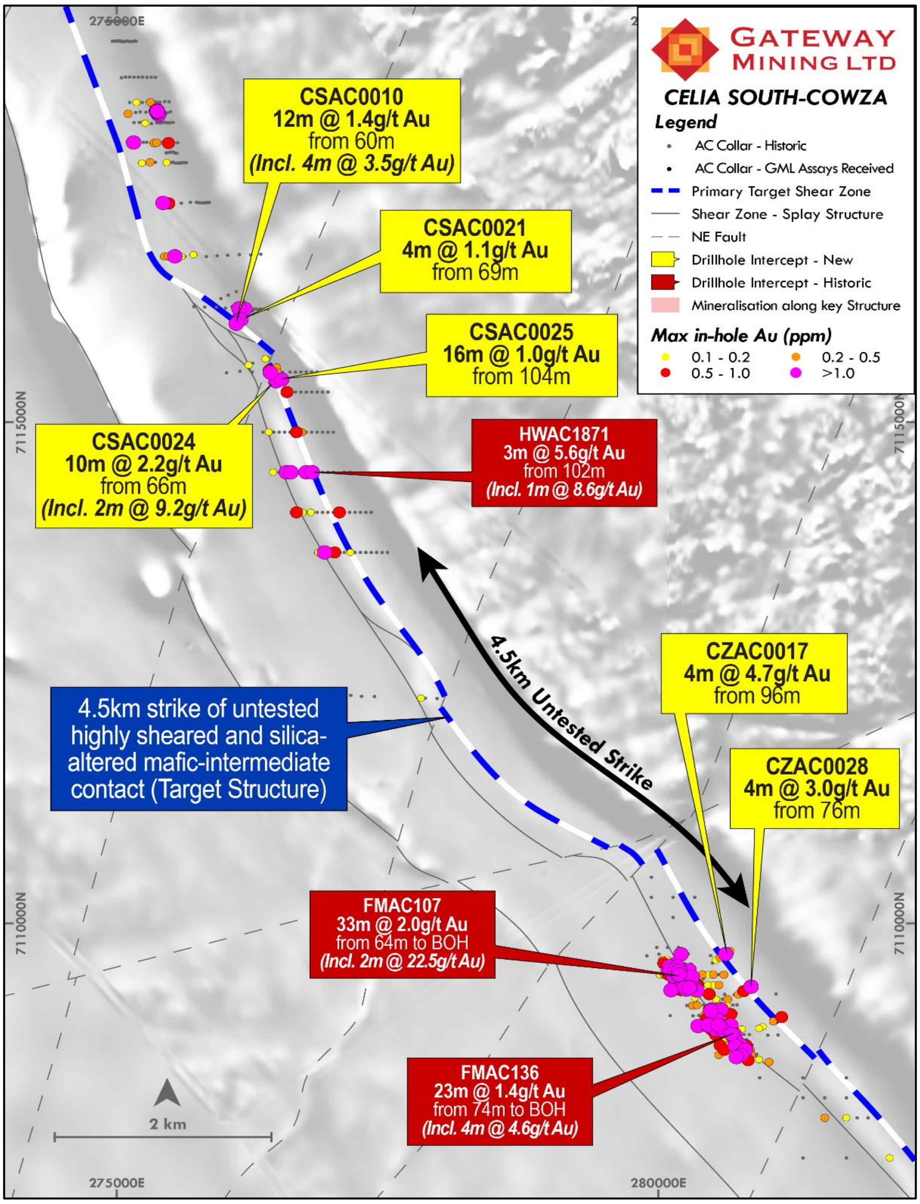

Figure 2: Plan view highlighting the new gold results released during the Quarter at Cowza in relation to the previously announced gold results at Celia South. Significant zone of de-magnetisation, consistent with intense hydrothermal alteration is mapped between the two targets.

[1]Refer to ASX Announcement dated 22 June 2026.
[2]Refer to ASX Announcement dated 22 June 2026.

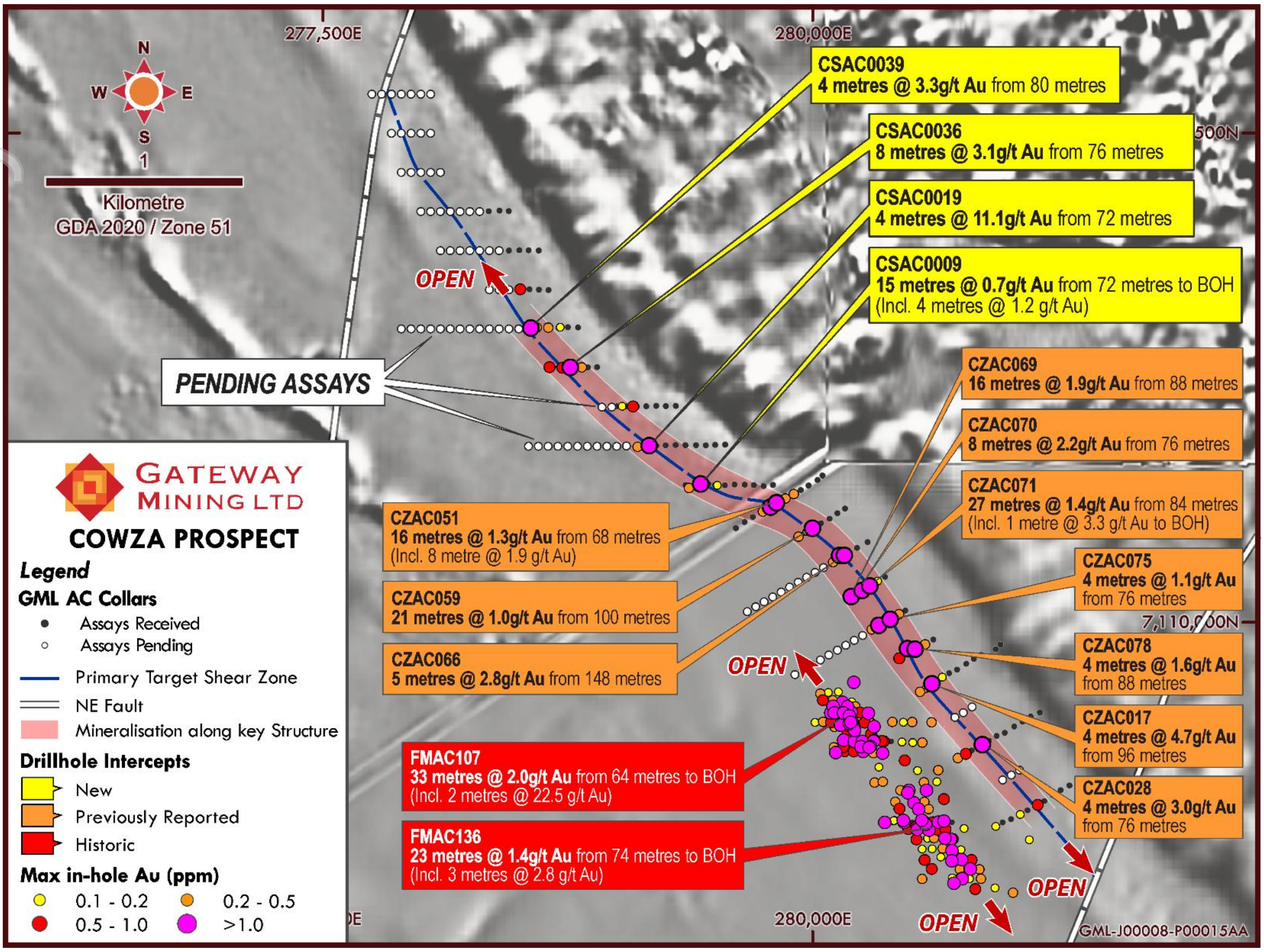

Figure 3: Plan view highlighting the growing Cowza system (results released subsequent to Quarter end).[3]

Celia South

Initial first-pass drilling at Celia South confirmed widespread high-grade gold mineralisation across a previously underexplored corridor, extending the system approximately 20km south of Haflinger and delineating an emerging ~5km mineralised trend. These results highlight strong continuity and confirm that historical drilling had not effectively tested the key mafic–intermediate contact, reinforcing the district-scale potential of the system (Figure 4).[4]

[3]Refer to ASX announcement dated 27 July 2026.
[4]Refer to ASX Announcement dated 3 June 2026.

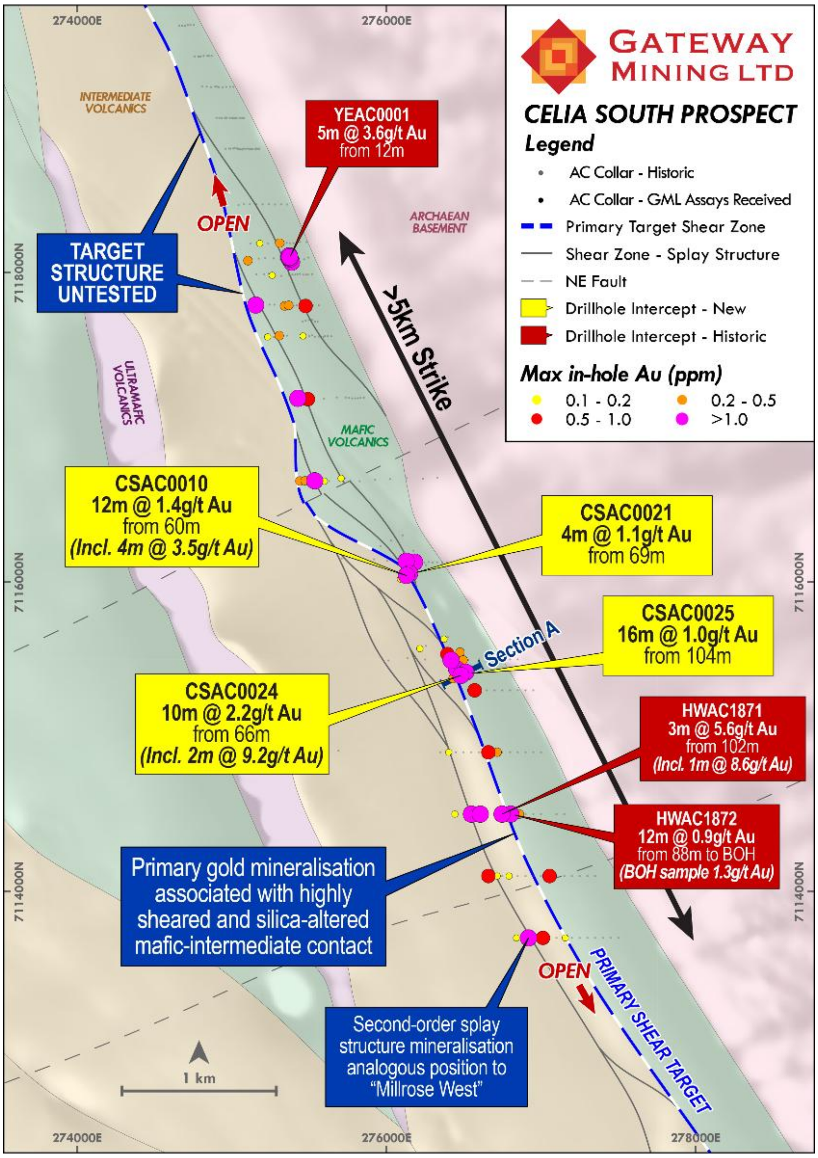

Figure 4: Celia South Prospect: High-Grade gold intercepts in relation to mapped Primary Shear Target Structure.

Haflinger

Results continue to demonstrate that multiple prospects immediately north of our existing Horse Well resource centre host broad, oxide mineralisation with increasing evidence of primary mineralisation at depth. This supports the interpretation of a large-scale, structurally controlled gold system with significant upside potential (Figure 5).

Key Intercepts include:

- Mustang Prospect[5]
  - MPAC0651: 32m @ 1.1g/t Au from 20m (incl. 8m @ 2.1g/t Au)
- Haflinger Prospect[6]
  - MPAC0298: 12m @ 1.1g/t Au from 104m
  - MPAC0300: 8m @ 1.1g/t Au from 96m
  - MPAC0314: 4m @ 1.4g/t Au from 48m

[5] Refer to ASX Announcement dated 22 April 2026.
[6] Refer to ASX Announcement dated 04 May 2026.

- Hummer Prospect[7]
  - MPAC0421: 6m @ 2.2g/t Au from 80m to BOH
  - MPAC0455: 5m @ 1.7g/t Au from 100m to BOH

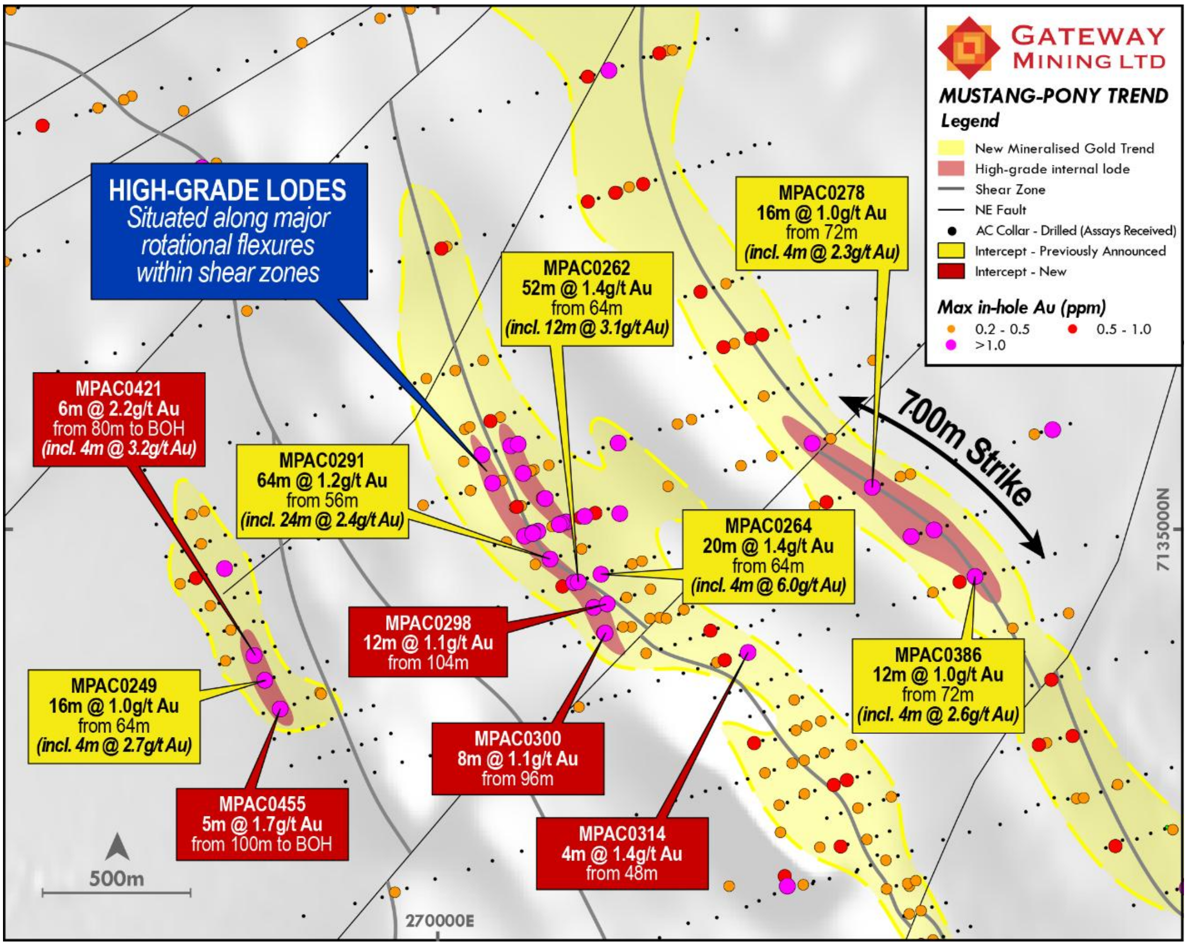

Figure 5: Zoomed in map of the Hummer, Haflinger and Rubicon prospects, highlighting new and previously announced key results.

At Haflinger, oxide gold mineralisation is now defined over ~4km of strike, with new intercepts confirming a significant southward extensions along the Celia Shear structure towards the Horse Well Gold Camp.[8] These intercepts, combined with previously announced high-grade results[9] (e.g., MPAC0291: 64m @ 1.2g/t Au incl. 24m @ 2.4 g/t Au) demonstrate the potential at Haflinger for multiple stacked lodes hosted in the broader shear zones.

[7]Refer to ASX Announcement dated 04 May 2026.
[8]Refer to ASX Announcement 4 May 2026.
[9]Refer to ASX Announcements 22 January 2026 and 22 February 2026.

Great Western Corridor

During the Quarter, maiden aircore drilling at the Great Western Prospect confirmed gold mineralisation along this key contact over a ~4 km strike length at the major flexure zone. Gold is hosted within quartz veins in intensely sheared dolerite and intermediate volcanics, consistent with the high competency contrast setting previously identified as highly prospective.

The combined gold trend sits within a broader hydrothermal system that can now be traced over approximately 10 km of strike.

Virtually all mineralised intercepts were returned from the final metre of each hole due to intense silicification and the lack of significant regolith development. This indicates that aircore drilling has only penetrated the upper, oxidised portion of a much larger system, with the primary mineralisation remaining untested at depth.

A standout feature of the results is the clear geochemical zonation, with a gold-rich core and high-grade silver anomalism appearing distally and outward from the main gold trend. Significant silver intercepts were returned from several holes, including 1m @ 89g/t Ag (GWAC0225), 1m @ 78g/t Ag (GWAC0480), 1m @ 72g/t Ag (GWAC0784), 1m @ 52g/t Ag (GWAC0704) and 1m @ 46g/t Ag (GWAC0952).[10] These represent the highest silver grades recorded to date within Archaean lithologies at the Yandal Project.

High-grade silver is uncommon in the Eastern Goldfields without a substantial underlying hydrothermal driver. The distribution of silver distal to the gold mineralisation is interpreted as representing the cooler, outer parts of the system, potentially acting as a vertical vector to primary gold mineralisation at depth.

This style of mineralisation and zonation is well documented in large dolerite-hosted gold systems across the Eastern Goldfields (most obviously at Golden Mile), where repeated fluid pulses and competency contrasts between dolerite and surrounding lithologies focus gold deposition in structurally favourable sites.

The results confirm that Great Western hosts a long-lived, multi-pulse hydrothermal system within a structurally complex setting (Figure 6).

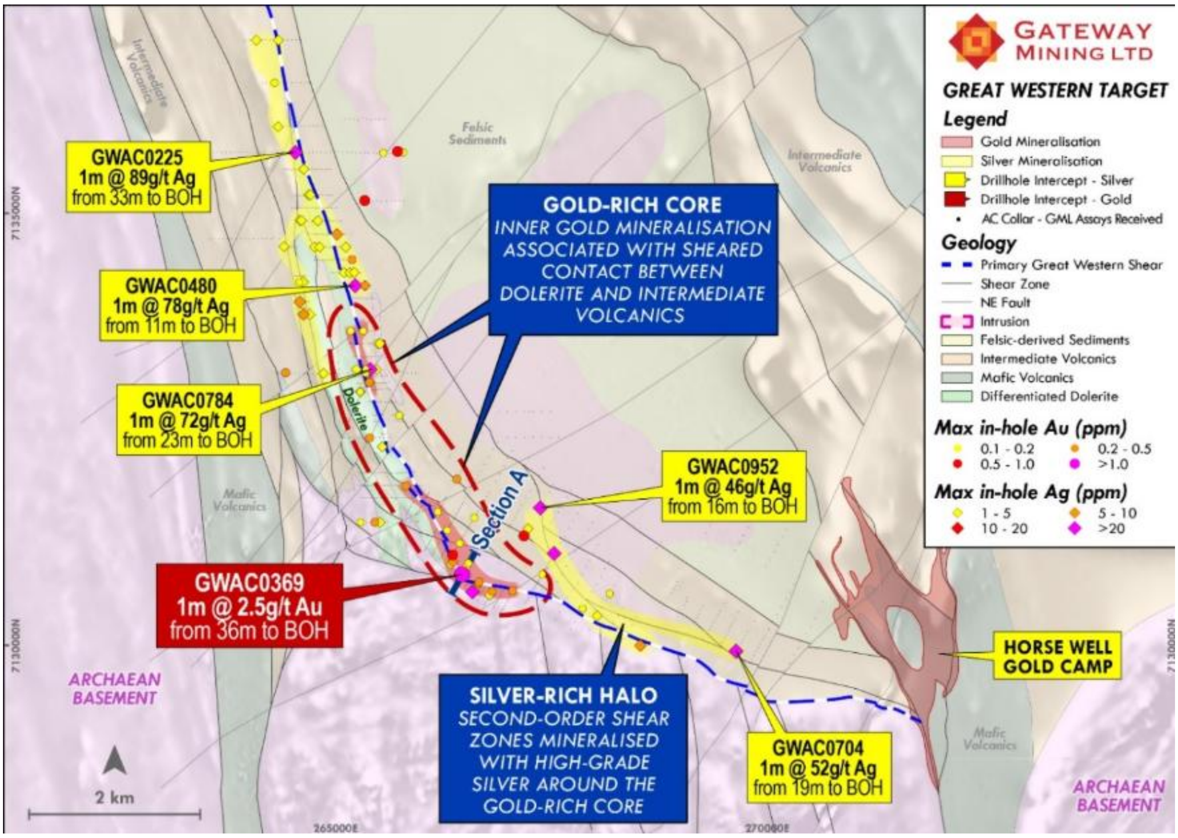

Figure 6: Great Western prospect highlighting the gold-mineralised dolerite and distal high-grade silver anomalism.

10 Refer to ASX Announcement dated 23 June 2026.

Glenburgh South Gold Project

During the Quarter, activities at the Glenburgh South Project focussed on ongoing evaluation and interpretation of previously acquired geophysical datasets.

The Glenburgh South Project adjoins Benz Mining's (ASX: BNZ) Glenburgh Gold Deposit and covers similar stratigraphy within the highly prospective Glenburgh Terrane. Recent acquisition and processing of high-resolution magnetic imagery has confirmed the extension of the same geological units and structures that host Benz's mineralisation southward into Gateway's tenure (see Figure 7).[11]

Given the recent wet weather on site, the project-wide soil sampling program has been re-scheduled for the September quarter. This work, coupled with mapping and rock chip sampling, will advance targets toward drill testing.

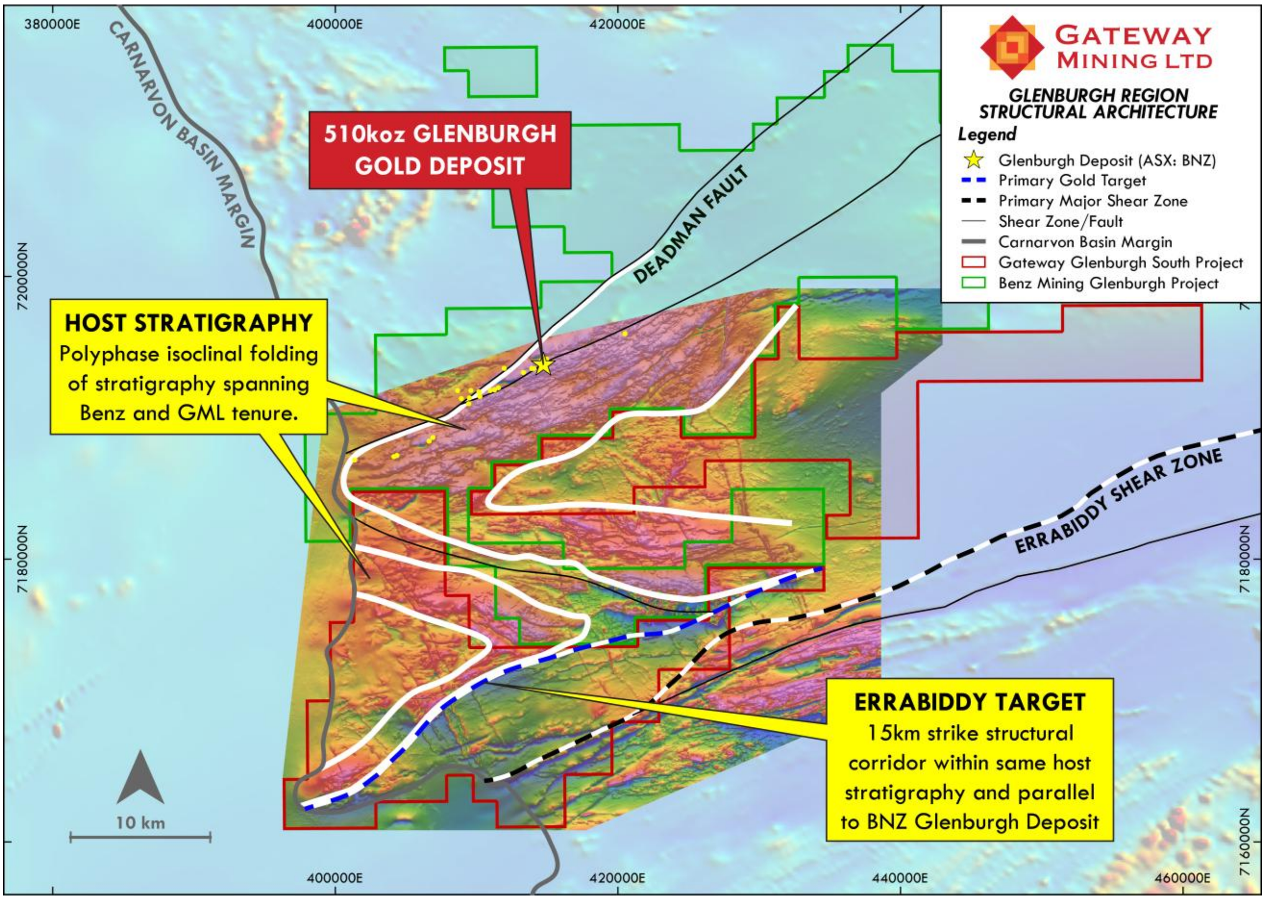

Figure 7: Plan view map of the Glenburgh South Magnetic survey overlain on regional GSWA Magnetic Imagery. Folded stratigraphy highlighted (white lines), along with major shear structures.

Montague Range Project and Barrelmaker Gold Project

Gateway's Montague Range (formerly Montague East) and Barrelmaker Projects are located approximately 70km north of the township of Sandstone, Western Australia. The two projects comprise a consolidated area of ~1,000km^2 covering the southern extension of the Gum Creek Greenstone Belt. This represents one of the largest consolidated land holdings across the Sandstone region (Figure 8).

The Barrelmaker Gold Project has been the subject of historical exploration, however past drilling is considered to have been sub-optimal to test the mineralisation, and historical results were only finally fully compiled during the 2025 Financial Year.

Both projects are easily accessible from Perth via major sealed and well-formed gravel roads, with the town of Sandstone providing limited logistics support. The Projects are centrally located within a ~150km radius of five operational gold treatment facilities. Both of these projects have low holding costs and are in an area with minimal impediments to land access.

[11] Refer to ASX announcement dated 9 March 2026.

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The Company is currently reviewing data with the aim of completing first-pass, targeted drilling programs before the end of year.

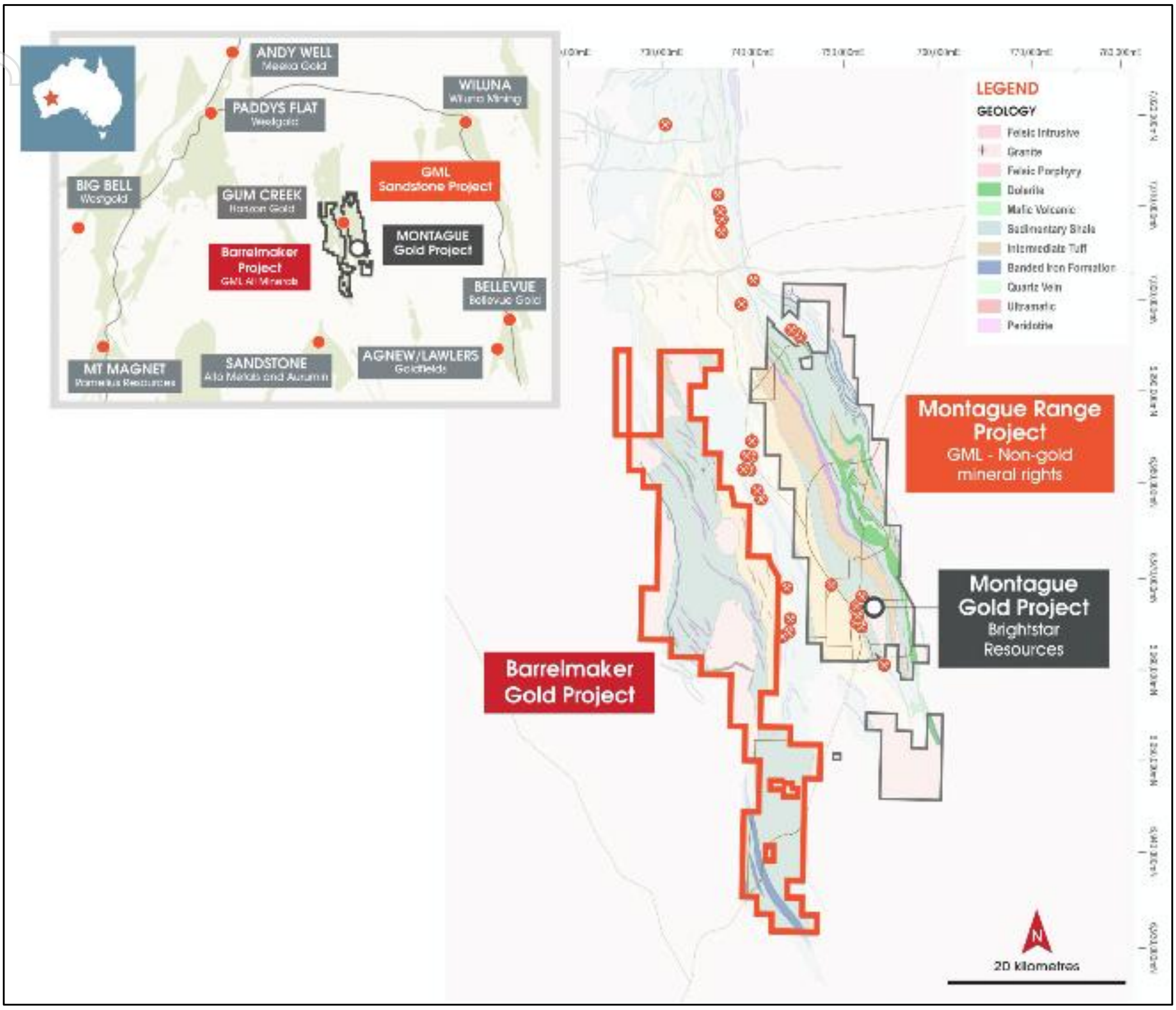

Figure 8: Gateway Mining Limited – Sandstone Project Location Plan.

Regional Projects

Edjudina Joint Venture (Gateway 20%, Latitude 66 Ltd 80%)

No significant work on the Edjudina Joint Venture was announced by Latitude 66 Ltd ASX:LAT during the Quarter.

Tenements

A list of the Company's full tenement holdings held at the end of the Quarter are detailed in Appendix 1.

Corporate

Exploration Expenditure

Exploration expenditure during the Quarter comprised $4.33 million. This expenditure related to exploration activities conducted at the Company's following Western Australian projects:

- Yandal Gold Project;
- Glenburgh South Gold Project; and
- Barrelmaker Gold Project; and
- Montague Range Project.

In accordance with ASX Listing Rule 5.3.2 the Company advises that no mining development or production activities were conducted during the Quarter.

As set out in the Company's 30 June 2026 Quarterly Appendix 5B, payments to related parties consisted of remuneration paid to executive and non-executive directors of $209 thousand.

This release has been authorised by:

Andrew Bray
Executive Chair

For and on behalf of
GATEWAY MINING LIMITED

Competent Person Statement

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Gateway ASX announcements and are available to view on the Company's website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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APPENDIX (1): GATEWAY MINING LIMITED CONSOLIDATED TENEMENT HOLDINGS (WESTERN AUSTRALIA)

Yandal Project, Western Australia				
Tenement Holder	**Location**	**Tenement Number**	**Percentage owned start of the Quarter**	**Percentage owned at the end of the Quarter**
PPG Yandal Pty Ltd – Application	WA	M69/147	100% on grant[1]	100% on grant[1]
PPG Yandal Pty Ltd – Application	WA	M53/1112	75% on grant	75% on grant[5]
PPG Yandal Pty Ltd – Granted	WA	E69/1772	100%[1]	100%[1]
PPG Yandal Pty Ltd – Granted	WA	E53/1466	100%[2]	75%[2,5]
PPG Yandal Pty Ltd – Granted	WA	E53/1471	100%[2]	75%[2,5]
PPG Yandal Pty Ltd – Granted	WA	E69/2765	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E53/1924	100%[2]	75%[2,5]
PPG Yandal Pty Ltd – Granted	WA	E69/2492	100%[2,3]	100%[2,3]
PPG Yandal Pty Ltd – Granted	WA	E69/3427	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E69/2820	80%[4]	80%[4]
PPG Yandal Pty Ltd – Granted	WA	E53/1548	75%[2,5,6]	75%[2,5,6]
PPG Yandal Pty Ltd – Granted	WA	E53/1835	75%[2,5,6]	75%[2,5,6]
PPG Yandal Pty Ltd – Granted	WA	E53/1970	75%[2,5,6]	75%[2,5,6]
PPG Yandal Pty Ltd – Granted	WA	E53/1971	75%[2,5,6]	75%[2,5,6]
PPG Yandal Pty Ltd – Granted	WA	E53/2265	75%[2,5,6]	75%[2,5,6]
PPG Yandal Pty Ltd – Granted	WA	E53/2266	75%[2,5,6]	75%[2,5,6]
PPG Yandal Pty Ltd – Granted	WA	E69/3929	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E53/2179	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E53/2177	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E53/2178	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E53/2180	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E53/2153	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E53/2154	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E69/3811	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E53/2160	100%[2]	100%[2]
PPG Yandal Pty Ltd – Granted	WA	E53/2357	75%[2,5,6]	75%[2,5,6]
PPG Yandal Pty Ltd – Granted	WA	E53/1547	75%[5]	75%[5]

Notes

1. 1% Gross Revenue Royalty held by MW Royalty Co Pty Ltd.
2. 1% Gross Revenue Royalty held by L11 Capital Pty Ltd.
3. Wayne Jones 2% NSR.
4. Gibb River Diamonds Limited retains 20% free carried to BFS.
5. 25% free carried by Zebina Minerals Pty Ltd as part of Exploration Joint Venture Agreement.
6. 0.5% Net Smelter Royalty to Renegade Exploration Limited over a 75% interest in these tenements.

Glenburgh South Project, Western Australia				
Tenement Holder	**Location**	**Tenement Number**	**Percentage owned start of the Quarter**	**Percentage owned at the end of the Quarter**
GB South Pty Ltd - Granted	WA	E09/2632	80%[1]	80%[1]
GB South Pty Ltd - Granted	WA	E09/2762	80%[1]	80%[1]
GB South Pty Ltd - Granted	WA	E09/2769	80%[1]	80%[1]
GB South Pty Ltd - Granted	WA	E09/2957	80%[1]	80%[1]
GB South Pty Ltd - Application	WA	E09/3013	80%[1] on grant	80%[1] on grant
Gateway Mining Limited - Application	WA	E09/3036	100% on grant	100% on grant

Glenburgh South Project, Western Australia				
Tenement Holder	**Location**	**Tenement Number**	**Percentage owned start of the Quarter**	**Percentage owned at the end of the Quarter**
Gateway Mining Limited - Application	WA	E09/3037	100% on grant	100% on grant
Gateway Mining Limited - Application	WA	E09/3038	100% on grant	100% on grant

Notes
1. 20% free carried by original vendors of Glenburgh South Project until definitive feasibility study.

Montague and Barrelmaker Projects, Western Australia				
Tenement Holder	**Location**	**Tenement Number**	**Percentage owned start of the Quarter**	**Percentage owned at the end of the Quarter**
Gateway Mining Limited - Granted	WA	E53/2108	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/1145	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/1147	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E53/2340	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/1215	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/1441	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0405	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0417	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0687	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0807	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0823	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0824	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0874	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0875	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0888	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/0945	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/1004	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/1005	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	M57/0048	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	M57/0098	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	M57/0099	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	M57/0217	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]

Montague and Barrelmaker Projects, Western Australia				
Tenement Holder	**Location**	**Tenement Number**	**Percentage owned start of the Quarter**	**Percentage owned at the end of the Quarter**
Gateway Mining Limited– Granted	WA	E57/1113	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/1095	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[3]
Gateway Mining Limited– Granted	WA	E57/1060	80% of Non-Gold Rights[2]	80% of Non-Gold Rights[2]
Gateway Mining Limited– Granted	WA	M57/0429	75% of Non-Gold Rights[3]	75% of Non-Gold Rights[3]
Gateway Mining Limited– Granted	WA	M57/0485	75% of Non-Gold Rights[3]	75% of Non-Gold Rights[3]
Gateway Mining Limited– Granted	WA	E57/0793	75% of Non-Gold Rights[3]	75% of Non-Gold Rights[3]
Gateway Mining Limited– Application	WA	P57/1494	100% of Non-Gold Rights on grant[1]	100% of Non-Gold Rights on grant[1]
Gateway Mining Limited– Application	WA	P57/1495	100% of Non-Gold Rights on grant[1]	100% of Non-Gold Rights on grant[1]
Gateway Mining Limited– Application	WA	P57/1496	100% of Non-Gold Rights on grant[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Application	WA	E57/1423	100% of Non-Gold Rights on grant[1]	100% of Non-Gold Rights on grant[1]
Gateway Mining Limited– Granted	WA	E57/1424	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Mining Limited– Granted	WA	E57/1453	100% of Non-Gold Rights[1]	100% of Non-Gold Rights[1]
Gateway Projects WA Pty Ltd - Granted	WA	E57/1057	100%	100%
Gateway Projects WA Pty Ltd - Granted	WA	E57/1067	100%	100%
Gateway Mining Limited– Granted	WA	E57/1039	51%[4]	51%[4]
Gateway Mining Limited– Granted	WA	E57/1040	51%[4]	51%[4]
Gateway Mining Limited– Granted	WA	E53/2365	100%	100%
Gateway Mining Limited– Granted	WA	E57/1171	100%	100%
Gateway Mining Limited– Granted	WA	E57/1426	100%	100%
Gateway Mining Limited– Granted	WA	E57/1430	100%	100%
Gateway Mining Limited– Granted	WA	P57/1458	100%	100%
Gateway Mining Limited– Granted	WA	E57/1469	100%	100%
Gateway Mining Limited– Granted	WA	E57/1470	100%	100%
Gateway Mining Limited– Granted	WA	E57/1471	100%	100%
Gateway Mining Limited– Granted	WA	P57/1460	100%	100%
Gateway Mining Limited– Application	WA	E57/1454	100% on grant	100% on grant

Notes

1. Brightstar Resources Limited (ASX:BTR) owns the gold rights on these tenements. Legal ownership of the tenements held by Brightstar in accordance with transaction announced 1 August 2024.
2. Brightstar Resources Limited (ASX:BTR) owns 80% of the gold rights on these tenements and Element 25 Limited (ASX:E25) holds 20% interest in all mineral rights. Legal ownership of the tenements is held 80% Brightstar and 20% Element 25.
3. Brightstar Resources Limited (ASX:BTR) owns 75% of the gold rights on these tenements and Estuary Resources Pty Ltd holds 25% interest in all mineral rights. Legal ownership of the tenements is held 75% Brightstar and 25% Estuary Resources Pty Ltd.
4. Golden Mile Resources Limited (ASX:G88) currently holds 49%. Gateway currently earning up to 80%.
5. 25% free carried by Zebina Minerals Pty Ltd as part of Exploration Joint Venture Agreement.
6. 0.5% Net Smelter Royalty to Renegade Exploration Limited over a 75% interest in these tenements.

Edjudina Project, Western Australia				
Tenement Holder	**Location**	**Tenement Number**	**Percentage owned start of the Quarter**	**Percentage owned at the end of the Quarter**
Gateway Projects WA Pty Ltd - Granted	WA	E39/1765	20%[1]	20%[1]
Gateway Projects WA Pty Ltd - Granted	WA	E39/1882	20%[1]	20%[1]

Notes

1. Latitude 66 Limited owns 80% with Gateway free carried interest of 20% to Decision to Mine.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Gateway Mining Limited	
ABN	**Quarter ended ("current quarter")**
31 008 402 391	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(178)	(588)
	(e) administration and corporate costs	(653)	(2,134)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	114	299
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other refund	-	-
1.9	**Net cash from / (used in) operating activities**	**(717)**	**(2,423)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(423)
	(c) property, plant and equipment	(244)	(643)
	(d) exploration & evaluation	(4,332)	(12,280)
	(e) investments	-	-
	(f) other non-current assets	-	(124)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	1,356
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(4,576)**	**(12,114)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	22,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	33
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,392)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**21,141**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	15,666	3,768
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(717)	(2,423)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4,576)	(12,114)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	21,141

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	
4.6	**Cash and cash equivalents at end of period**	**10,373**	**10,373**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	10,373	15,666
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**10,373**	**15,666**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	130
6.2	Aggregate amount of payments to related parties and their associates included in item 2	79

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(717)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(4,332)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(5,049)
8.4	Cash and cash equivalents at quarter end (item 4.6)	10,373
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	10,373
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.05

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not Applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not Applicable

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Not Applicable	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

31 July 2026

Date: ....

The Chair of the Company

Authorised by: ....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.