PATRIOT RESOURCES

ASX Announcement
31 July 2026

QUARTERLY ACTIVITIES REPORT

For the period ending 30 June 2026

Highlights:

- **Exploration Target significantly upgraded at the Tassa Silver-Gold deposit** to **774-559Moz AgEq from 422-359Mt at 57-48 g/t AgEq**.
- **Zambia Copper Discovery: A maiden 2,000m RC drilling program with assays announced subsequent to quarter end confirmed a new high grade copper-silver-zinc-cobalt discovery at the Tonic prospect**, with mineralisation open at depth, along strike and laterally, and located only 18km from Sinomine's Kitumba copper smelter (commissioning 2026).
- **$500,000 strategic placement completed with Next Investors at a 28% Premium,** together with a 24-month investor relations and marketing agreement, broadening Patriot's exposure to specialist silver-sector investors.
- **Decision reached to divest the Company's Gorman Lithium and Critical Minerals project, via an expression of interest program.**

Cautionary Statement for Exploration Target:

The Exploration Target referred to in this report has been prepared and reported in accordance with the 2012 edition of the JORC Code. The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the target areas reported, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Company confirms that it is not aware of any new information or data that materially affects the information included in those releases and that all material assumptions and technical parameters underpinning the results or estimates in those releases continue to apply and have not materially changed.

CEO and Managing Director, Dominic Duggan, commented:

This quarter represented a step change in how Patriot is operating, with a clear focus on progressing Tassa towards drilling, disciplined management of the broader portfolio, and a sharpened push into copper exploration in Zambia as the macro backdrop for the metal continues to strengthen.

***At Tassa**, our priority has been to build the technical, operational and community foundations required to move the project forward. We completed the updated Exploration Target, progressed QA/QC work and re-assaying of historical core, to incorporate into our ongoing technical work. Our team also established Patriot's own facility in Arequipa and took custody of the historical core and surface sample library.*

Community engagement remained a key focus throughout the quarter. I personally attended two community meetings, including one alongside Diego, our Non-Executive Director, and the Tassa

Community Board, where we continued dialogue and sought feedback on how a community agreement could be co-developed.

We held a number of discussions directly with the local Tassa Community President and broader community to better understand and incorporate the community's aspirations for how we can work together as the project progresses. Diego attended a subsequent wider Community Assembly on behalf of the Company, where the proposed the terms for a community agreement (which were prepared based on the conversations held between the Tassa Community Governing Committee *and ourselves) were presented and we listened to further feedback from the wider community on its expectations and priorities.*

That feedback has added further considerations to the agreement process and, while this has extended the timeframe, we remain committed to working constructively with the Tassa community towards an outcome that supports future drilling and is appropriate for both the community and the project.

In Zambia*, we are moving decisively to capture the value on offer from our 525km^2 licence holding, within a key copper growth corridor, as copper re-rates on the back of accelerating global demand from electrification, grid infrastructure and AI-driven power consumption. Against this backdrop, our team completed the largest drilling program in the Company's history, demonstrating our ability to plan and execute a drilling program in a foreign jurisdiction at scale. The initial high-grade copper-silver-zinc-cobalt results from Tonic have delivered a genuine greenfields discovery from surface, all within a 5.5km target area that is still largely untested. We see substantial scope to grow this into a project of real scale for shareholders precisely as the copper price cycle turns in our favour. We are increasing our focus on this asset to make sure Patriot is positioned to capture that value.*

In Canada*, we also continued discussions with multiple parties regarding the divestment of the Company's 100% owned Gorman Lithium and Critical Minerals Project. Our strategy has been to broaden the positioning of Gorman beyond a conventional lithium narrative and ensure the market fully recognises the wider critical minerals potential already evident within the existing dataset, including previously reported tantalum and caesium results.*

The broader Gorman project area is being developed via the lead of Frontier Lithium, who are spearheading the push for Government to fast-track road access into the area. As this infrastructure is built and land access is simplified, providing benefit to our Gorman project. With low holding costs, we can remain patient and focused on achieving an outcome that appropriately reflects the strategic value of the asset, while continuing to engage with First Nations partners across this prospective critical mineral's corridor. This broader positioning is intended to maximise interest and value through the divestment process, rather than signal any change in the Company's core strategic focus.

Across the quarter, our focus has been on execution: progressing Tassa, building the relationships required to support drilling, and sharpening our exposure to copper in Zambia at a time when the market is placing increasing value on our genuine discovery.

Operational Overview

Tassa Silver-Gold Deposit, Peru

Exploration Target Upgrade

During the quarter, Patriot announced a substantial upgrade to the Exploration Target for its 100%-owned Tassa Silver & Gold Project in southern Peru. **The independently prepared Exploration Target increased to 774-559Moz AgEq from 422–359Mt at 57-48g/t AgEq.**

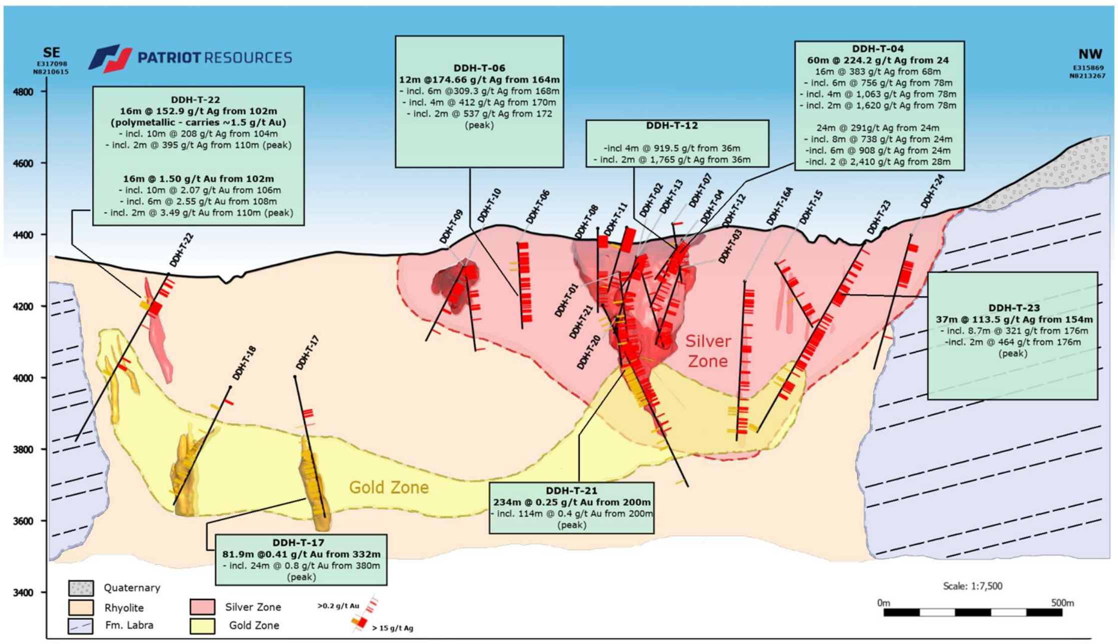

Figure 1: Tassa Cross section showing High Grade Silver and Gold Zones

The updated Exploration Target is based on the first integrated interpretation of more than 20 years of geological, geochemical and geophysical data, incorporating 1,832 surface samples, 8,474.5m of diamond drilling across 26 holes, approximately 35.8km of induced polarisation (IP) surveys and 70.35km of magnetic surveys.

Historical surface sampling identified extensive silver and gold mineralisation across the project, including 577 rock and channel samples returning greater than 10 g/t silver and 82 samples exceeding 0.1 g/t gold, with peak results of 8,160 g/t silver and 5.36 g/t gold. Soil geochemistry defined broad silver and gold anomalies that closely correlate with geophysical targets across both the Northern and Southern zones.

Historical drilling also confirmed broad zones of high-grade mineralisation, including 60m at 224.2 g/t Ag (including 16m at 383.9 g/t Ag), 37m at 113.5 g/t Ag, 16m at 152.9 g/t Ag and 1.5 g/t Au, together with broad gold intercepts of 81.9m at 0.41 g/t Au and 234m at 0.25 g/t Au. Several drill holes ended in mineralisation, highlighting the potential for extensions at depth.

Importantly, the existing drilling has been largely confined to the three zones that underpin the February 2026 Maiden Mineral Resource. The extensive untested areas between these zones now form the basis of the expanded Exploration Target and represent the primary focus of the Company's planned 4,000m drilling program (subject to community agreement), which is designed to test continuity between known mineralised zones and further expand the project's resource potential.

Independent Re-Assay Program Validates Data Integrity

During the quarter, Patriot completed an independent re-assay program at Tassa, submitting 51 samples (including quality control samples) from 46 intervals across 7 historical drill holes to ALS Peru, targeting the North, Central and Southern Zones.

Results demonstrated strong grade correlation with the historical datasets of prior operators Teck and Bear Creek Mining, with coefficients of determination of 0.9981 for silver and 0.9857 for gold. Minor variances were observed in a small number of Southern Zone samples, consistent with expected local (nugget) variability.

Environmental Approval Confirmed Valid

Peru's Ministry of Mining (MINEM) confirmed during the quarter that Tassa's Environmental Impact Declaration (DIA) remains valid and is ready to be used by Patriot to support its first drilling campaign.

Why it matters: this streamlines the regulatory pathway for the Company's pathway to drilling, with the community agreement remaining on going, we are setting the foundations for a 4,000m infill and expansion drilling program following the community agreement

Community Engagement – Board-Level Attendance

Managing Director Dominic Duggan attended two community meetings, including one alongside Non-Executive Director Diego Cillóniz and the Tassa Community Governing Committee, where the Company continued dialogue and sought feedback on how a future community agreement could be developed collaboratively.

This was supported by a number of further discussions directly with the Tassa Community President to better understand the community's aspirations to incorporate into the proposed agreement.

Diego and Patriot's Peru team subsequently attended a Community Assembly on behalf of the Company, where the proposed terms for an agreement were presented, and feedback was received on the community's expectations. The proposal reflected the outcomes of previous engagement with the local community and, in the Company's view, contemplated terms that were above prevailing commercial rates for comparable projects at a similar stage of exploration, as well as funding above levels provided under previous agreements between the Tassa community and operators of the Tassa Project. Discussions remain ongoing.

The community agreement remains the critical path item for drill commencement in Peru. Board-level attendance and direct engagement with community leadership reflect the priority Patriot places on working constructively with the Tassa community to reach an agreement that supports future drilling and is appropriate for both the community and the Project.

Figure 2: Managing Director, Dom Duggan going back to school in Tassa

Tonic Copper Discovery - Kitumba 27715 Project, Zambia

During the quarter, the Company undertook a capital-efficient scout drilling program at the Tonic prospect.

Subsequent to quarter end, on 8 July 2026, Patriot announced its maiden **Reverse Circulation (RC) drilling program had confirmed a new copper-silver-zinc-cobalt discovery at the Tonic prospect** (formerly Target B1), within the **Company's 100%-owned mineral exploration licence 27715-HQ-LEL in the Mumbwa District of Zambia** (“Kitumba 27715”).

Ahead of drilling, the Company acquired the remaining 20% interest in Kitumba 27715 for US$50,000, consolidating 100% ownership of the licence.

Several holes terminated in mineralisation or ended before reaching their planned target depth due to water ingress and fractured ground conditions. The system therefore remains open at depth, along strike and laterally, with approximately 5.5km of prospective strike identified for further testing.

The result is significant because it confirms that Patriot’s internally generated exploration model has progressed from surface mineralisation and geophysical targeting to drill-confirmed copper-silver-zinc-cobalt mineralisation.

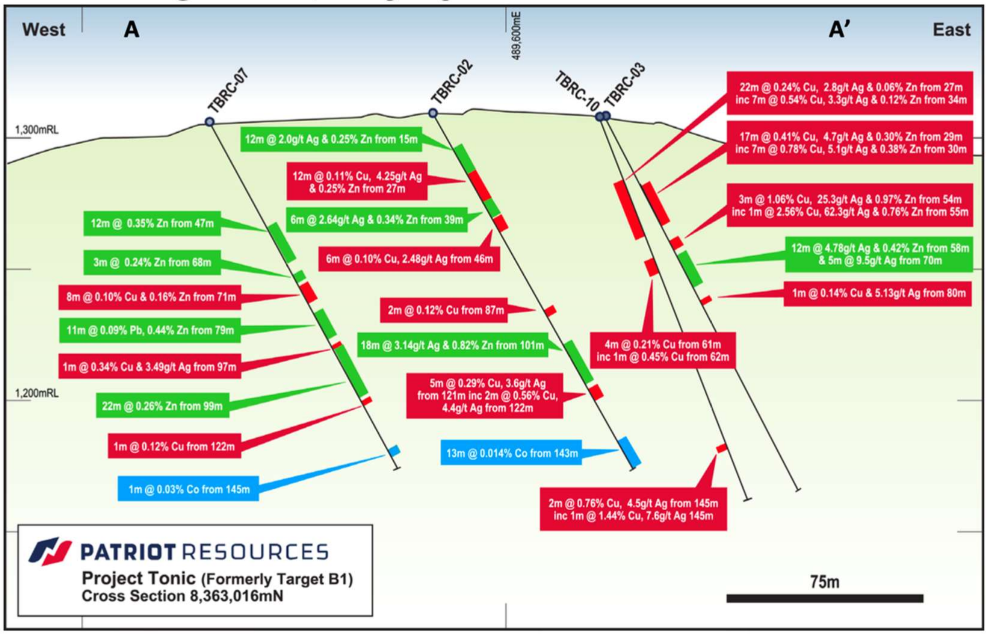

Figure 3: Tonic Cross Section 8,363,016N

Discovery hole TBRC03 confirmed broad, from-surface polymetallic mineralisation, returning a 58m interval grading 0.23% Cu, 7.6g/t Ag and 0.24% Zn from surface, including standout high-grade intervals of:

- 17m @ 0.41% Cu, 4.7g/t Ag and 0.30% Zn from 29m, including 7m @ 0.78% Cu, 5.1g/t Ag and 0.38% Zn from 30m, and 3m @ 1.19% Cu, 4.9g/t Ag, 0.56% Zn and 0.014% Co from 31m; and
- 3m @ 1.06% Cu, 25.3g/t Ag and 0.97% Zn from 54m, including 1m @ 2.56% Cu, 62.3g/t Ag and 0.76% Zn from 55m.

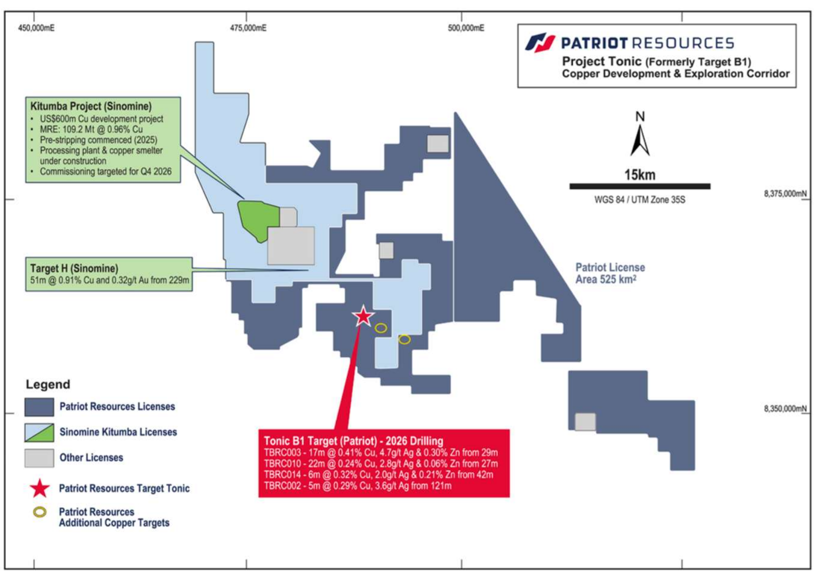

Figure 4: Project Tonic Regional Map of Copper Development and Exploration Corridor

Follow-up fanned drilling in hole TBRC10 intersected a comparable broad interval of 22m @ 0.24% Cu, 2.8g/t Ag and 0.06% Zn from 27m, including a 7m high-grade sub-zone and a deeper high-grade copper interval of 2m @ 0.76% Cu and 4.5g/t Ag from 145m (including 1m @ 1.44% Cu, 7.6g/t Ag), demonstrating grade continuity both laterally and at depth. Several holes terminated in mineralisation or ended before their planned target depth due to water ingress or fractured ground, indicating the discovery remains open at depth, along strike and laterally.

Tonic is interpreted as a structurally controlled, sediment-hosted hydrothermal polymetallic system, located within **the Mumbwa-Kitumba Copper-Gold corridor approximately 18km from Sinomine's Kitumba copper deposit and processing/smelting infrastructure** (commissioning targeted for 2026), and 7km from Sinomine's Target H Cu-Co prospect.

Subsequent to quarter end, on 24 July 2026, Patriot announced ground magnetics and induced polarisation (IP) surveys have extended the prospective geological footprint to 5.5km southeast of the Tonic discovery. **Why it matters:** The Tonic discovery strengthens the strategic value of Patriot's 525km² Zambian copper position within an emerging copper growth corridor. The program not only delivered a genuine greenfields copper-silver-zinc-cobalt discovery from surface, but also demonstrated the team's ability to plan and execute the largest drilling program in the Company's history. With the broader 5.5km target area still largely untested, Patriot sees clear scope to further define the scale of the system and is increasing its focus on the asset to ensure the Company is positioned to capture value as market conditions for copper continue to strengthen.

Acquisition of Licence 33543-HQ-LEL, Zambia

Subsequent to quarter end, on 29 July 2026, the Company announced the acquisition of a 90% interest in a strategic licence within the broader Zambian Copperbelt -one of the world's premier copper-producing regions, positioning the Company 17 km along strike from First Quantum Minerals and Mimosa Resources Fishtie/Kashime Copper Project. Licence 33543-HQLEL covers approximately 16.15km² and is located about 12km north of Mkushi.

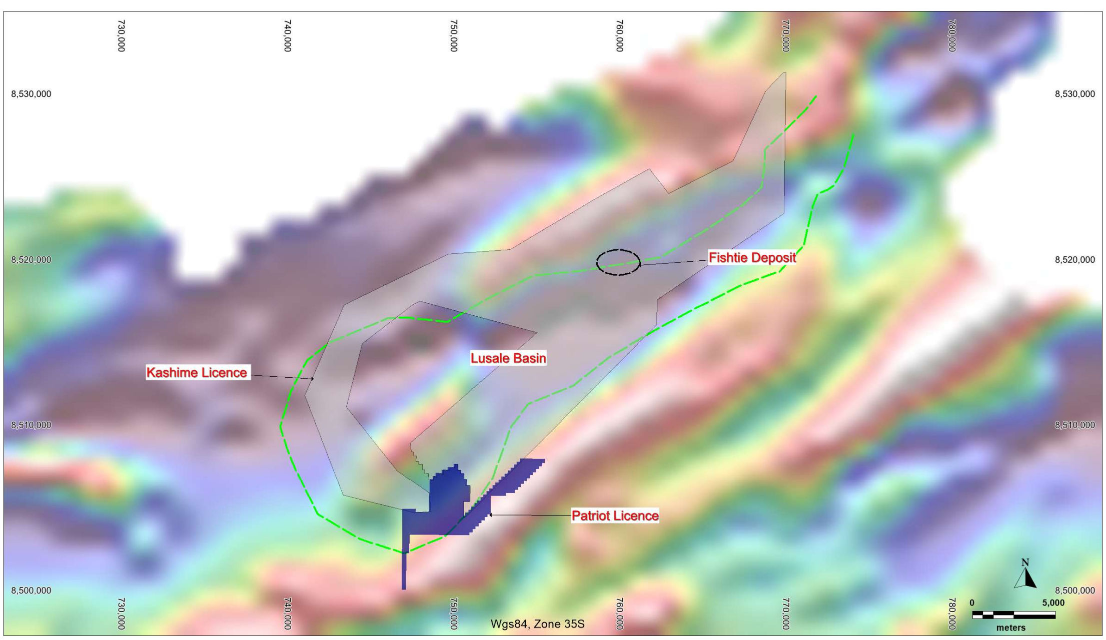

Figure 5: Patriot licence relative to Kashime licence on regional magnetics background

Gorman Lithium and Critical Minerals Project (100%), Canada – Divestment Process

No new exploration results were announced for the Gorman Lithium Project during the June 2026 quarter. Discussions continued with multiple parties regarding the divestment of Gorman. As part of this process, the Company advanced a detailed review of the existing multi-element technical dataset to assess Gorman's broader critical minerals potential beyond the prior lithium-focused approach, with a broader technical data package to be released on completion to support the divestment process. Prior results for Tantalum and Caesium reported rock chip samples up to 543 ppm Caesium and up to 603 ppm Tantalum.

Subsequent to quarter end, on 8 July 2026, the Company announced an expression-of-interest process for the Project as part of a broader strategic portfolio review. Improving lithium market conditions and growing emphasis on securing North American critical minerals supply continue to inform the Company's assessment of value. Low holding costs allow the Company to remain patient in pursuing an appropriate outcome.

Corporate Overview

During the Quarter, exploration expenditure included a number of non-recurring and project-specific items. At Tassa, this included annual licence and concession charges, together with the second milestone payment of US$500,000 (~A$700,000) under the Tassa agreement. Additional expenditure was also incurred to support community agreement activities, including increased local resourcing and community contributions, licence renewal fees, re-assaying and technical studies for an overall spend on Tassa of A$1,100,000.

In Zambia, the total 'all-in' cost of the 2,000m maiden RC drilling program was approximately A$400,000 inclusive of drilling, assays and associated program costs and VAT. This equates to an all-in cost of approximately A$200 per metre drilled, demonstrating the capital efficiency of the program and the team's ability to execute a meaningful exploration campaign at a highly competitive cost.

Cash position at 30 June 2026: $901,000.

Strategic Placement — Next Investors

During the quarter, **Patriot completed a strategic placement to Next Investors (S3 Consortium Pty Ltd), issuing 10,000,000 fully paid ordinary shares at $0.05 per share to raise $500,000 before costs.** The placement was undertaken at a 28% premium to the Company's bid price at the time the agreement was reached.

Why it matters: the engagement broadens Patriot's exposure to a specialist investor with an established track record in the silver thematic, supporting the Company's capital markets strategy at a time of increasing investor interest in the Tassa Silver Project.

Issued capital

The Company confirms that at 30 June 2026, it has 293,176,139 ordinary shares, 109,879,375 unlisted options and 1,250,000 rights on issue.

ASX Listing Rule Requirements:

For the purpose of Listing Rule 5.3.1, Exploration and Evaluation Expenditure during the June 2026 Quarter was $1.2m. Full details of exploration activity during the June 2026 Quarter are set out in this report.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the Quarter by the Company or its subsidiaries.

In accordance with ASX Listing Rules 5.3.5, payments to related parties of the entity and their associates outlined in the Company’s Appendix 5B for the Quarter was $244,000 and relate to Directors fees of $182,000, rent of $9,000 and $53,000 for legal and accounting services provided by C&V Legal, of which Diego Cillóniz is a partner.

Compliance Statement

The information in this report relating to operational, exploration and corporate activities at the Tassa Silver & Gold Project, Kitumba/Tonic Copper Project and Gorman Lithium Project has been extracted from ASX announcements previously released by the Company. These announcements are listed below and are available on the Company's website at www.patriotresources.com.au and on the ASX platform (ASX code: PAT).

Date	Announcement Title
31 July 2023	Exploration Update, High grade rock chip samples at Gorman
10 October 2023	Channel Sampling at Gorman Delivers High Grade Results
9 December 2025	Acquisition of the Tassa Silver Gold Deposit in Peru
16 February 2026	31.4Moz AgEq Maiden Mineral Resource at Tassa Project
9 April 2026	Placement, Investor Relations & Marketing Update
8 May 2026	Massive Silver Exploration Target Upgrade at Tassa (Amended Announcement)
8 May 2026	Completion of Strategic Placement
24 June 2026	Re-Assaying Validates Tassa Data Integrity, Unlocking the Path to Resource Expansion Drilling
8 July 2026	Maiden Drilling Confirms High-Grade Copper Discovery in Zambia
24 July 2026	Zambia Copper Discovery Extends to 5.5km Target Corridor
29 July 2026	Acquisition of Highly Prospective Zambian Copperbelt Licence

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements referred to above, and that all material assumptions and technical parameters underpinning the estimates in those market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Tassa Silver-Gold Project — Snapshot

Parameter	Detail
Location	Moquegua Region, Peru — 15km from San Gabriel Mine and 120km from Arequipa; infrastructure-ready
Tenure	100% owned by Patriot Resources Limited
Mineral Resource	31.4Moz AgEq from 18.53Mt @ 52.68 g/t AgEq (Maiden Inferred, Feb 2026) — open in all directions
Mineralised Corridor	~2.9km strike, ~1.0km width, to ~550m depth
Exploration Target	774–559Moz AgEq from 422–359Mt @ 57–48 g/t AgEq across 19 mineralised zones (conceptual — see cautionary statement)
Silver Recovery	~85% average via cyanidation (Bear Creek, 2012)
Drill Core Available	8,500m of historical diamond core held at Patriot's Arequipa facility
Environmental Approval	DIA confirmed valid — no observations reported (MINEM, 2026)
Planned Drill Program	~4,000m infill and expansion program targeting resource growth
Jurisdiction	Peru — world's largest holder of silver reserves; 3rd largest producer globally

This announcement has been approved by the Board of Directors.

For further information, please contact:

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Tenement Schedule

Patriot tenement/claim holding at 30 June 2026 is set out below. All the claims are held by Patriot Lithium (Canada) Inc, Copperkit Minerals Limited, Coppermirkal Mining Limited and Colque Peru SAC. (subsidiary companies of Patriot Resources Limited).

Project	License Number	Holder	Patriot Ownership (at end of quarter)	Change in Ownership
Tassa	010366307	Colque Peru SAC	100%	Nil
Tassa	010366407	Colque Peru SAC	100%	Nil
Tassa	010133506	Colque Peru SAC	100%	Nil

Project	Serial No.	Holder	Patriot Ownership (at end of quarter)	Change in Ownership
Kitumba 27715	27715-HQ-LEL	Copperkit Minerals Limited*	100%	20%
Mirkal	32052-HQ-LEL	Coppermirkal Mining Limited*	80%	Nil
Chimban	33587-HQ-LEL	Coppermirkal Mining Limited*	80%	Nil

*Pending processing at the Ministry of Mines and Minerals Development

Project	Claim ID	Holder	Patriot Ownership (at end of quarter)	Anniversary	Change in Ownership
Gorman	769033	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769034	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769036	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769037	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769038	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769039	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769041	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769043	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769045	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769047	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769049	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769052	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769055	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769058	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769060	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769062	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769063	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769065	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769067	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769069	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769070	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769072	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769074	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769075	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769077	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769081	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769083	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769085	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil

Project	Claim ID	Holder	Patriot Ownership (at end of quarter)	Anniversary	Change in Ownership
Gorman	769087	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769089	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769091	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769093	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769095	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769096	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769098	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769100	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769102	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769103	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769104	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769105	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896505	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799480	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799481	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799482	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799483	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799484	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799485	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799486	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799491	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799492	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834737	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834738	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834740	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834741	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834742	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834743	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834744	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834745	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834746	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896507	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896508	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896509	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	857475	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896504	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896506	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896510	Patriot Lithium (Canada) Inc	100%	24/07/2027	Nil
Gorman	896514	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896516	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896518	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896512	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896511	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896513	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896515	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896517	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil

Project	Claim ID	Holder	Patriot Ownership (at end of quarter)	Anniversary	Change in Ownership
Gorman	896519	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896520	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896521	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896522	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Patriot Resources Limited	
ABN	**Quarter ended ("current quarter")**
83 647 470 415	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,214)	(2,321)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(134)	(549)
	(e) administration and corporate costs	(222)	(718)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	3	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,567)**	**(3,581)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(764)	(1,468)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(764)**	**(1,468)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	500	5,050
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(6)	(333)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**494**	**4,717**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,765	1,340
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,567)	(3,581)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(764)	(1,468)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	494	4,717

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(27)	(107)
4.6	**Cash and cash equivalents at end of period**	**901**	**901**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	881	2,739
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Petty Cash)	20	26
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**901**	**2,765**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	244
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,567)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,567)
8.4	Cash and cash equivalents at quarter end (item 4.6)	901
8.5	Unused finance facilities available at quarter end (item 7.5)[1]	-
8.6	Total available funding (item 8.4 + item 8.5)	901
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.57

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes, the Company intends to undertake exploration and drill programmes in 2026, subject to securing a strategic partnership, or raising additional funds to carry out the programme.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company has commenced discussions with key shareholders, strategic partners, potential purchasers of Gorman and its brokers on undertaking a capital raise to fund the exploration and drill programmes. With the market interest in our discovery of the Tonic Copper Deposit, we expect these discussions to be successful.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: Yes, the Company expects to be able to continue its operations and to meet its business objectives based on its response to items 1 and 2 above

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....31 July 2026..

Authorised by: ...... The Board..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.