Besra Gold Inc
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ASX RELEASE

31 July 2026

JUNE 2026 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

- Conditional offer for renewal of ML05/2012/ID formally accepted; final renewal terms now being finalised.
- First Concession to be Renewed since the Company's listing in October 2021 within the Bau Goldfield Corridor
  - Conditional renewal terms received in May 2026 with finalisation of terms subject to on-going discussion with the Sarawak State Government authorities.
  - Concession renewal would secure continuity of tenure over the Jugan deposit.
- Initiated discussions with State Government authorities involving Concession Management and Renewal Processes for Besra's interests elsewhere along the Bau Goldfield Corridor, in light of the time required to renew ML 05/2012/1D.
- Continued implementation of Strategic and Cost Review initiatives, including restructuring of Malaysian operations and further consolidation of corporate functions.

DETAILS

Besra Gold Inc. (ASX: BEZ) ("Besra" or the" Company") and its majority-owned operating subsidiary, North Borneo Gold Sdn Bhd (NBG), are pleased to provide shareholders the following update for the Company's activities for the period 1 April 2026 to 30 June 2026 ("June 2026 Quarter" or the "Quarter"), which accompanies the June 2026 Quarter Cash Flow Report/ Appendix 5B.

BAU PROJECT

Renewal of Mining Lease ML 05/2012/1D

Renewal of ML 05/2012/1D remained the Company's highest priority during the Quarter. During May 2026, the Company received a formal offer from the Sarawak State Government setting out the conditional terms for the renewal of Mining Lease 05/2012/1D (refer ASX announcement, "*Conditional Renewal Terms Received – ML 05/2012/1D*", 13 May 2026). This initial offer was accepted by Gladioli Group, the registered holder of the concession on behalf of the Besra majority-controlled joint venture. The final conditions of ML 05/2012/1D renewal remain under discussion with the Sarawak authorities.

Mining Lease 05/2012/1D encompasses the Jugan Resource and remains an important to the Company's development strategy.

ML05/2012/1D is the first mining lease to be renewed since the Company relisted in October 2021 and it is also understood to be the first renewal in the State of Sarawak involving a substantial mining project for at least 15 years. The lack of recent precedent and recent legislative changes, the delayed process has necessarily involved broad engagement of State Government agencies. Importantly, decision-makers have engaged with the Company on key aspects of the proposed renewal conditions, including inviting the Besra Board to face-to-face meetings with senior management of the Natural Resources ministry.

Subsequent to the end of the Quarter, the Chairman and CEO were invited to present to a whole-of-government steering committee, chaired by the Deputy Premier and Minister for Natural Resources. This provided the Company with the unprecedented opportunity to formally present its strategy and proposed pathway to senior representatives of across whole of Government agencies. While no outcome can be assumed, the Company is encouraged that these matters are receiving serious consideration at the highest levels of the Sarawak State Government.

Finalisation of the renewal terms rests with the State Minerals Management Authority (SMMA), which is chaired by the Premier of Sarawak. The SMMA meets only as required and has no fixed schedule and does not provide a definitive timetable for formalisation of any renewals.
Mining Concessions

Concession Management and Renewal Processes

During the Quarter, the Company initiated a broader engagement with the Government concerning the administrative pathways applicable to the renewal, conversion and future management of its other mining concession interests across the Bau Goldfield Corridor, particularly those encompassing significant Mineral Resources.

This reflects the time required to progress the renewal of ML 05/2012/1D, in large part due to the absence of recent administration precedents under the Minerals Ordinance introduced in 2010, which and the. Drawing on that experience, the Company is seeking Government's consideration for the application of a more coordinated future decision-making process for its broader Bau Goldfield Corridor concessional interests.

The whole-of-government steering committee presentation in July 2026 provided an important forum for the Company to advance some of the issues the delay in renewal has raised given its publicly listed company status, which is unique in Sarawak. A more clearly defined administrative pathway would enable the Company to concentrate expenditure, technical work and management resources on priority Mineral Resource areas, secure tenure appropriate to an integrated development pathway, and align future activities more in lockstep with Government priorities for responsible land use, environmental protection, local employment and sustainable economic development

Bau Project

Data-base Management

Update and digitisation of the Bau exploration database continued with the focusing on Resources areas, in the Bau Project including Jugan, Bekajang, Pejiru and Sirenggok. These activities will ensure data is accessible and preserves technical information in for future exploration and Resource development programs.

Community Relations

During the June 2026 Quarter, the Company continued engagement with community representatives, the District Office, elected representatives, relevant Government agencies and prospective land-access stakeholders. A recurring focus seeks to maintain informed relationships, communicate the Company's current tenure and planning position, and identify access and community considerations relevant to future work programs.

Engagement during the Quarter concentrated on communities in delineated Resource areas along the Company's Bau Goldfield Corridor. This engagement has been primarily aimed outside the communities in immediate Jugan and Buso-Jugan areas where majority field activities have been undertaken in the past 1-2 years.

JUGAN

Pilot Plant

During the Quarter, Damai Dumimas Sdn Bhd completed a systematic inspection and preventative maintenance programme covering the pilot plant equipment held in secure containerised storage in Bau. No material issues were identified. Given Bau's tropical climate, an ongoing preventative maintenance regime will be maintained to protect the equipment from corrosion and preserve vulnerable components, including electrical switchgear, control systems, motors and bearings

Technical Studies

During the Quarter the Company continued reviewing the extensive body of historical geological, metallurgical, geotechnical, hydrogeological and environmental work completed across the Jugan Project area, particularly focusing on outcomes of the 2025 MineScope review. This included a gap-analysis process intended to identify those key technical workstreams that are required to progress the Bau project.

During the June 2026 Quarter, it was decided to put on hold the underground rock mass and associated geotechnical test work on existing core samples from Jugan, to be coordinated with Mine Geotech.

Environmental Management

Environmental management and monitoring during the June 2026 Quarter continued in accordance with approved EIA conditions and the recommendations of the Company's environmental consultants, with oversight by the Natural Resources and Environment Board (NREB). Quarterly monitoring of surface water, groundwater, air quality and noise was completed to EIA requirements.

Erosion and Sediment Control Plan (ESCP)

A revised ESCP prepared by environmental consultants Ambiente Hijau Sdn Bhd for re-submission to the relevant authorities, relating to the Jugan site was completed. Adjustments to surface water flow channels, to prevent egress into neighbouring properties, were finalized during the Quarter and amended design drawings will be submitted for review by DID with its recommendations passed to the NREB (Natural Resources Environment Board) as part of the approval process now expected to be completed during the September 2026 Quarter.

BEKAJANG

During the June 2026 Quarter, no exploration activities were undertaken within the Bekajang Project area. Progression of the three mining leases comprising the Bekajang Project, which are now all subject to renewal, will be addressed within a broader tenure management framework, to be defined following further discussions with senior Government decision-makers allied to the ML 05/2012/1D renewal terms and concession rationalisation.

Environmental Management

Environmental monitoring of the northern embankment of the Bekajang tailings facilities continued during the June 2026 Quarter. The Company maintains monitoring and appropriate mitigation measures in accordance with regulatory expectations and ESG protocols, pending resolution of concession renewal matters.

As previously noted, the occurrences of illegal artisanal mining continue to be significantly reduced with stricter policing of access to the area by the authorities during the Quarter.

FUTURE ACTIVITIES

Planned activities during the September 2026 Quarter include on-going engagement with Sarawak Government to finalise acceptable renewal ML 05/2012/1D and adoption of an acceptable rationalisation proposal for broader concession management across the Bau Goldfield Corridor to facilitate longer-term planning and capital allocation. Other priorities include:

- **Environmental and ESCP Lodgement:** Carriage of the revised Erosion and Sediment Control Plan through the DID and the NREB.
- **Pilot Plant:** Obtain final DID and NREB approvals for the pilot plant construction process in preparedness for outcomes of the Mining Lease renewal process.

CORPORATE

Receipt of Purported Notice under S143 of CBCA

On 17 June 2026, and immediately following the EGM, the Company received a purported notice under s. 143 from a group of Requisitioners claiming to represent 22,057,919 common shares, or approximately 5.2% of the issued capital of the Company. That purported s.143 Notice proposed six resolutions; five dealing with the removal and/or appointment of directors to the Board, and one concerning restrictive dealings in respect of the Gold Purchase Agreement between the Company and Quantum Metal Recovery Inc, dated 8 May 2023. The Company advised that to the extent that that Purported Notice was determined to be valid, the Company would comply with its obligations to convene a special general meeting (Refer ASX BEZ: "*Receipt of Purported Notice under s.143 of CBCA*" 19 June 2026).

On 30 June 2026 the Company received a purported notice under s. 143 from a group of Requisitioners claiming to represent 22,057,919 common shares, or approximately 5.2% of the issued capital of the Company. This is the same group of Requisitioners who submitted a Purported s.43 Notice, dated 17 June 2026. The purported 29 June 2026 s.143 Notice proposes six resolutions, identical to those proposed in the Purported 17 June 2026 s.143 Notice; five dealing with the removal and/or appointment of directors to the Board, and one concerning restrictive dealings in respect of the Gold Purchase Agreement between the Company and Quantum Metal Recovery Inc, dated 8 May 2023. The Company advised that to the extent that that Purported Notice was determined to be valid, the Company would comply with its obligations to convene a special general meeting (Refer ASX BEZ: "*Receipt of Purported Notice under s.143 of CBCA*" 30 June 2026).

Subsequent Events

On 8 July 2026, the Company advised that its Canadian legal counsel that the purported section 143 requisition notice, dated 17 June 2026, is not valid for the purposes of section 143 of the CBCA. Accordingly, the Company does not propose to convene a further special meeting of shareholders in response to that Notice.

On 14 July 2026, the Company received a further purported notice under s.143 from a group of Requisitioners claiming to represent 22,057,919 common shares, or approximately 5.2% of the issued capital of the Company. This is the same group of Requisitioners who submitted a Purported s.143 Notice, dated 17 June 2026 and 30 June 2026. However, and unlike those two previous Purported s.143 Notices, this did not include a proposed resolution relating to the Gold Purchase Agreement between the Company and Quantum Metal Recovery Inc, dated 8 May 2023.

Special Meeting

In response to a s.143 Requisition Notice dated 2 March 2026 a special meeting of shareholders (the **Special Meeting**) was physically held in Perth, Western Australia on June 17, 2026, at 9:00 a.m.

(Australian Western Standard Time), corresponding to June 16, 2026, at 10:00 p.m. (Eastern Daylight Time) in Toronto, Canada.

The Requisition Notice included the following proposed resolutions to be considered at the Special Meeting:

1. to consider and, if deemed appropriate, to approve an ordinary resolution (the "**Board Size Resolution**") to fix the number of directors of the Company at the greater of: (i) three (3) directors; and (ii) the number of directors remaining on or elected to the board of directors of the Company (the "**Board**") following the consideration of the Potter Removal Resolution, the Greentree Removal Resolution and the proposed elections of Peter Crooks and Matthew Antill, in either case subject to such increase as may be permitted by the articles of the Company and applicable law;

2. to consider and, if deemed appropriate, to approve an ordinary resolution (the "**Potter Removal Resolution**") to remove David Potter from the Board;

3. to consider and, if deemed appropriate, to approve an ordinary resolution (the "**Greentree Removal Resolution**") to remove Matthew Greentree from the Board;

4. to consider and, if deemed appropriate, to elect Peter Crooks as a director of the Company until the next annual meeting of Shareholders or until his successor is elected or appointed;

5. to consider and, if deemed appropriate, to elect Matthew Antill as a director of the Company until the next annual meeting of Shareholders or until his successor is elected or appointed;

6. to consider and, if deemed appropriate, to approve a special resolution (the "**Continuance Resolution**"), the full text of which is set forth in Schedule "C" to the accompanying management information circular (the "**Circular**"), approving the Company's continuation (the "**Continuance**") from a corporation governed under the *Canada Business Corporations Act* to a corporation governed under the *Business Corporations Act* (British Columbia) (the "**BCBCA**");

7. to consider and, if deemed appropriate, to approve certain advisory resolutions (the "**Dissident Advisory Resolutions**") relating to the Gold Purchase Agreement signed between the Company and Quantum Metal Recovery Inc., dated May 8, 2023; and

8. to transact such other business as may properly come before the Meeting.

A Notice of Meeting and Management Information Circular was despatched to holders and disclosed on 19 May 2026 (ASX : BEZ "*Notice of Meeting and Mtg Information Circular Proxy Form*").

Resolutions 1 and 2 were passed and Resolutions 3 to 7 (inclusive) were not passed, on a poll conducted at the Special Meeting. The detailed results of the poll are set out in the Company's announcement released on ASX on 17 June 2026, following conclusion of the meeting (ASX : BEZ "*Results of Meeting*").

Company Secretary Appointment

Mr Mauro Piccini was appointed as Company Secretary, effective 15 May 2026, replacing Ms Hannah Cabatit.

As with Ms Cabatit, Mr Piccini is an employee of Mirador Corporate, where he specialises in corporate advisory, company secretarial and financial management services. He is a Chartered Accountant and a member of the Governance Institute of Australia. Prior to his role at Mirador Corporate Mr Piccini worked in assurance services at EY Perth and spent seven years at the ASX, where he gained extensive experience across public listed and unlisted company secretarial, administration and corporate governance matters.

Directorship and Senior Management Changes

On 11 May 2026 the Company announced the appointment of Dr Raymond Shaw as Executive Director and Chief Executive Officer, effective immediately. Dr Shaw has been closely involved with Besra since prior to its relisting on the ASX in October 2021 including holding senior management positions, most recently as Chief Technical Officer. Dr Shaw's employment terms remain materially consistent with his existing executive arrangements with the Company.

As a result of the passing of Resolution 2 at the Special Meeting on 17 June 2026, Mr David Potter was removed as a Non-Executive Director of the Company.

MELBOURNE LEASE

No tenant was secured during the June 2026 Quarter. Colliers was appointed during the September 2025 quarter to manage the leasing of the Company's former Melbourne office.

CEASE TRADE ORDER

On 21 February 2025, Besra became aware that a Cease Trade Order ("CTO") had been imposed by the Ontario Securities Commission ("OSC") which arose from a reporting classification change under Canadian law. The CTO restricts Canadian investors from trading Besra securities unless the trade is made on the ASX through an investment dealer registered in a jurisdiction of Canada in accordance with applicable securities legislation. Besra has actively addressed these compliance issues with its auditors and aligning its reporting with non-venture issuer standards and requirements. Despite the CTO, Besra maintains compliance with ASX listing rules and confirms that its reporting and disclosures align with ASX listed exploration company standards.

The CTO is still in effect as at the date of this report and Besra has taken steps towards the revocation of the CTO and intends to continue in these efforts until the CTO is lifted. During the June 2026 Quarter the Company received a Comment Letter from OSC to which it provided a Response Letter.

LEGAL PROCEEDINGS

Quantum Metal Recovery Inc

On 16 May 2025, the Company became aware that Quantum Metal Recovery Inc (**Quantum**) had initiated legal proceedings in the Superior Court of Justice (Commercial List) (Ontario) against Besra and three former directors, namely Jon Morda, Michael Higginson and Chang Loong Lee.

Other than the filing of a Notice of Application, the proceeding has not progressed, and Besra is currently not contesting the proceeding.

Prana GP Limited, Talisman 37 Limited and Concept Capital Management Ltd

On 27 September 2024, the Board of Besra advised that the Company had received a Statement of Claim in respect of the commencement of legal proceedings in the Superior Court of Justice (Commercial List) (Ontario) against Besra along with other defendants (including former directors Dato Lim, Chang Loong Lee, Jon Morda and Michael Higginson) by the plaintiffs Prana GP Limited (incorporated in Jersey), Talisman 37 Limited (incorporated in Jersey) and Concept Capital Management Ltd (incorporated in the Marshall Islands) (collectively the **Plaintiffs**).

The claims made by the Plaintiffs relate to the affairs of Besra with respect to its dealings with Quantum. The Plaintiffs claim that Besra and the other defendants have behaved in a manner that is oppressive to the Plaintiffs, and that the former members of the Board have breached their fiduciary duties.

The proceedings are being contested by Besra and the other defendants, with the examinations for discovery in this matter being completed.

A further Case Conference has not yet been scheduled.

Loopstra Nixon LLP

On 11 December 2025, the Company received a Statement of Claim in respect of the commencement of legal proceedings in the Superior Court of Justice (Commercial List) (Ontario) against Quantum Metal Recovery Inc and Khong Soon Lim (collectively the Quantum Defendants) and Besra by Loopstra Nixon LLP (Loopstra) for the payment of C$239,433.35 in relation to legal services provided by Loopstra to the Quantum Defendants pursuant to a retainer agreement dated on or about 21 February 2025 (Retainer Agreement).

Besra is not a party to the Retainer Agreement, Loopstra has no claim against Besra and (if required) Besra will defend the proceedings.

CAPITAL STRUCTURE – 30 JUNE 2026

Quoted Securities	Number
Chess Depository Interests 1:1	393,479,732
Unquoted Securities	**Number**
Common Shares	24,621,174
BEZAD Options exercisable at $0.30 expiring 8 October 2026	3,625,000
BEZAE Options exercisable at $0.40 expiring 8 October 2026	3,625,000
BEZAP Options exercisable at $0.45 expiring 31 December 2026	12,000,000
BEZAQ Options exercisable at A$0.25 expiring 1 December 2026	10,000,000
BEZAR Options exercisable at A$0.45 expiring 1 December 2026	10,000,000

ADDITIONAL ASX LISTING RULE DISCLOSURES

ASX Listing Rule 5.3.1 - Payments for direct exploration expenditure during the June 2026 Quarter totalled $238k (YTD $1.7m).

ASX Listing Rule 5.3.2 - The Company has not yet commenced mining production and development activities.

ASX Listing Rule 5.3.5 - Payments to related parties during the June 2026 Quarter, as set out in in section 6.1 of the Appendix 5B attached to this report, totalled $172k comprising of Directors' fees paid to Directors of the Company.

CONCESSION INTERESTS IN THE BAU GOLDFIELD CORRIDOR AS AT 30 JUNE 2026

Holder	ML No	Project	Area (Ha)	Expiry Date	Interest*
Bukit Lintang Enterprises Sdn Bhd	1D/134/ML/2008	Bekajang	40.5	11/06/2025 Renewal pending	98.5% interest (93.5% on an equity-adjusted basis)
Bukit Lintang Enterprises Sdn Bhd	ML/01/2012/1D	Bekajang	12.74	18/01/2025 Renewal pending	98.5% interest (93.5% on an equity-adjusted basis)
Gladioli Enterprises Sdn Bhd	ML/05/2012/1D	Jugan	5.28	08/01/2025 Formal renewal offer accepted with final terms and conditions subject to negotiation.	98.5% interest (93.5% on an equity-adjusted basis)
Bukit Lintang Enterprises Sdn Bhd	ML/02/2012/1D	Bekajang	49.81	22/06/2024 Renewal pending	98.5% interest (93.5% on an equity-adjusted basis)
Gladioli Enterprises Sdn Bhd	ML 01/2013/1D	Jugan/Sirenggok	380.2	22/01/2033	98.5% interest (93.5% on an equity-adjusted basis)
Gladioli Enterprises Sdn Bhd	MC/KD/01/1994	Pejiru/Jugan/Sirenggok	1,694.90	26/10/2014. Renewal pending	98.5% interest (93.5% on an equity-adjusted basis)

*Interests shown as at 30 June 2026. All interests are as a result of direct and indirect shareholdings in North Borneo Gold Sdn Bhd, a SPV established between the Gladioli Group of companies & Besra - Refer Sections 3.4 and 8.4 of the Prospectus dated 8 July 2021.

No tenements were acquired or disposed of during the Quarter.

No farm-in or farm-out agreements were entered into during the Quarter.

This announcement was authorised for release by the Board of Besra Gold Inc.

For further information, please contact:

Investors:
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Chief Executive Officer
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Competent Persons' Statement

The information in this Announcement that relates to Exploration Results is based on information compiled by Mr Kevin J Wright, a Competent Person who is a Fellow of the Institute of Materials, Minerals and Mining (FIMMM), a Chartered Engineer (C.Eng) and a Chartered Environmentalist (C.Env). Mr Wright is a consultant to Besra. Mr Wright has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code (2012 Edition) of the Australasian Code for Reporting of Exploration Results.

Disclaimer

In relying on the referenced ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Besra Gold Inc.	
ARBN	Quarter ended ("current quarter")
141 335 686	30 June 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(203)	(1,697)
	(e) administration and corporate costs	(734)	(3,246)
1.3	Dividends received (see note 3)		
1.4	Interest received	39	153
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)	-	8
1.9	**Net cash from / (used in) operating activities**	**(898)**	**(4,782)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, pilot plant & equipment	-	-
	(d) exploration & evaluation	(238)	(1,715)
	(e) investments	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(238)**	**(1,715)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds- Gold Purchase Agreement	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to Gold Purchase Agreement	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	- Indodrill and SGS agreement payments	-	-
	- Loan agreement and creditor settlement payments	-	-
	- SPSA Variation costs of financing	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	Net increase / (decrease) in cash and cash equivalents for the period	Current quarter $A'000	Year to date (12 months) $A'000
4.1	Cash and cash equivalents at beginning of period	10,375	16,337
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(898)	(4,782)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(238)	(1,715)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	0	0
4.5	Effect of movement in exchange rates on cash held	(18)	(619)
4.6	**Cash and cash equivalents at end of period**	**9,221**	**9,221**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	9,221	10,375
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – 'restricted cash' that became available for use upon admission to ASX	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**9,221**	**10,375**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	172
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

6.1 - Amount shown at 6.1 relates to director fees paid to executive and non-executive directors.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amounts at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(898)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(238)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,136)
8.4	Cash and cash equivalents at quarter end (item 4.6)	9,221
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	9,221
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**8.1**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: By the Board of Besra Gold Inc

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.