Vita RESOURCES NL

3 AUGUST 2026

VITA RESOURCES ENTERS NEW ZEALAND VIA HOA PARTNERSHIP WITH OTAGO GOLD

Highlights

- Vita executes Heads of Agreement (**HOA**) with Otago Gold[1] (NZ)
- HOA provides Vita with exclusive access to key New Zealand exploration opportunities, initially in Southland and Otago
- The HOA provides for Vita to complete deeper and / or larger scale exploration via access agreements held by Otago Gold for current and future leases
- HOA establishes a strategic alliance under which Vita has the exclusive right to evaluate, explore, develop and potentially mine large scale or hard-rock rights across OG's project portfolio
- Vita Chairman conversed with NZ Mining Minister Shane Jones in June. Subsequently at a recent formal meeting, he introduced Otago Gold and the Vita – Otago Gold partnership and business model.
- Creatively funded using non fungible tokens, Otago Gold uses a self-generated and proven model for farm access and traditional owner engagement
- Otago Gold is a burgeoning alluvial miner operating across multiple fronts with no intention to engage in deeper or larger scale exploration on its tenements, the HOA with Vita is a "hand in glove" arrangement
- Under the terms of the HOA, Vita Resources has three months to carry out due diligence before electing to proceed to a binding agreement

Vita Resources NL ('**Vita Resources**', '**Vita**' or 'the **Company'**) is pleased to advise it has successfully executed a Heads of Agreement (**HOA**) with Otago Gold (NZ) (**OG**), providing for Vita to have exclusive access to all of OG's tenements from a depth of 10 metres and below, whilst OG retains alluvial rights to all projects.

Non-Executive Chairman Gavin Rutherford commented: *"This HOA creates an exciting waypoint for Vita by providing access to new frontiers in a friendly jurisdiction. To date, New Zealand's world leading success and reputation in agriculture and dairy has overshadowed its spectacular gold producing potential. The potential and price of gold coupled with the gold endowment New Zealand enjoys should see a future where its Primary Industry will be represented by both agri-industry and mining.*

The message I conveyed to NZ Mining Minister Shane Jones when I met with him in July 2026 was founded on the incremental jobs, industry and GDP for New Zealand our industry could create, and the reception I received was enthusiastic.

[1] https://otagogold.com/

Vita Resources NL ACN 147 948 883
352B Cambridge Street, Wembley WA 6014
info@vitaresources.au | www.vitaresources.au

Otago Gold is a very successful, new age alluvial miner with excellent credentials. Innovators by nature, their actions demonstrate an industry presence where farm access / relationships / agreements and traditional owners relationships, combined with an excellent "nose" for the right geology, couples very well with the suite of exploration expertise Vita brings to the relationship. Together, we believe this partnership combines extensive local knowledge with modern exploration capability and I am genuinely looking forward to getting underway as soon as possible.

Our standard first-steps approach to exploration via geophysics and geochemistry will be augmented by detailed information on where surface gold is located and where it has come from. The agreement we have provides for Otago Gold to have exclusive access up to the10metres depth from surface, with Vita then taking over the exploration. Any commercial quantities of gold existing beyond the 10-metre line becomes the domain of Vita / Otago Gold as per the Heads of Agreement.

Delivering on our published strategy to build a quality gold exploration in our region of the world, we now have an excellent sibling business unit for our Ninnis project in WA's goldfields".

Under the terms of the agreement, Vita Resources will also have access to all projects deemed "large scale" (determined by metrics) contained within the HOA. Additionally, Otago Gold is free carried for 20% equity in any given project until a feasibility study and/or a Decision to Mine (**DTM**) is reached and announced. At such a point, the 20% can become:

1. A joint venture based equity with attendant obligations OR;
2. The 20% can be converted to a 2% Net Smelter Royalty (**NSR**) OR;
3. The 20% can be vended at a fair market price with Vita having first Right of Refusal (**RoR**) to purchase.

This announcement has been authorised for release by the Board of Vita Resources NL.

For more information, please visit our website, or contact:

Gavin Rutherford
Non-Executive Chairman
E: gavin.rutherford@vitaresources.au

Investor & Media Relations
Ben Creagh
E: benc@nwrcommunications.com.au