PENTANET

ASX:5GG

FY26 Business Update.

3 August 2026 · Year ended 30 June 2026 · Financial information unaudited

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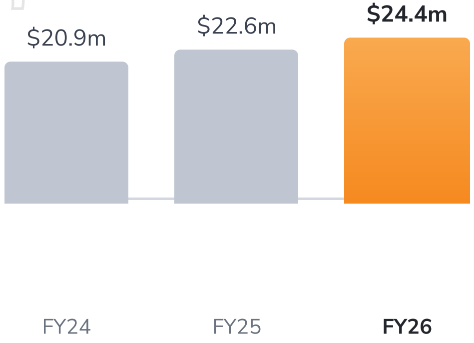
PENTANET

Group results: EBITDA +74%.

Group revenue $m[2]

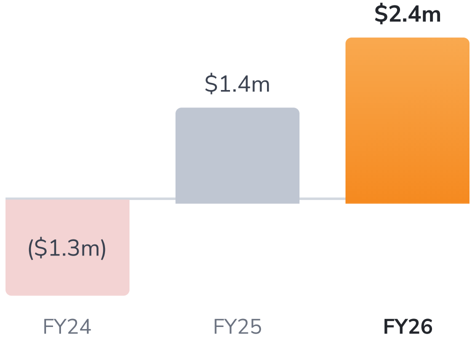
+8%



Second consecutive year of revenue growth, up 8% on PcP and 17% on FY24.

Group EBITDA[3] $m[2]

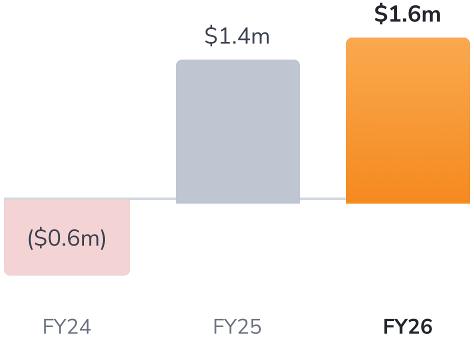
+74%



From a $1.3m loss to $2.4m, a step-change in operating leverage.

Operating cash flow $m[2]

+17%



Operating cash flow of $1.6m, a $2.2m turnaround from FY24's outflow, driven by cash generated from operations of $1.7m. Separately, FY26 financing cash flows included the final $1.6m spectrum payment, which will not recur in FY27.

2. Unaudited financial results for FY26. Final audited results will follow with the full-year financial statements, due in September 2026.

3. EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ('AAS') and represents the profit under AAS adjusted for depreciation, amortisation, interest and tax. Underlying EBITDA excludes share-based payments.

PENTANET

Digital infrastructure strategy delivers improved operating performance.

01

Significant operating and financial improvement.

- Group revenue up 8% on PcP to $24.4 million[2]
- Improved profitability with Group EBITDA[3] up 74% to $2.4 million
- Net Operating Cash Inflow up 17% to $1.6 million[2]

Operating leverage and cost discipline converted growth into profit and cash.

02

NVIDIA GeForce NOW Alliance Partner, Aus & NZ.

- CloudGG premium cloud-gaming runs on NVIDIA GPUs
- Rising hardware costs improve CloudGG's value versus owning hardware[4]
- Owns one of Australia's largest NVIDIA GPU clusters, with upgrade access

Owned GPU infrastructure and alliance partner status position CloudGG well.

03

Resilient telco performance underpins recurring revenue.

- Steady subscriber growth, supported by NBN Speed Boost
- Higher margin 5G subscribers up 15% on PcP
- New branding campaign "Nothing But Net" launched

A recurring-revenue foundation funding the Group.

2. Unaudited financial results for FY26. Final audited results will follow with the full-year financial statements, due in September 2026.
3. EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ('AAS') and represents the profit under AAS adjusted for depreciation, amortisation, interest and tax. Underlying EBITDA excludes share-based payments.
4. Tom's Hardware GPU supply and pricing report, 15 January 2026: https://tech-insider.org/gpu-prices-2026/

WHY THIS MATTERS

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From a Perth telco to a digital infrastructure business.

The FY26 numbers are the output of one strategy: a recurring telco base that funds the Group, owned infrastructure that makes the economics work, and premium cloud gaming as the growth engine on top of it.

01 · FOUNDATION

A recurring telco base that funds the Group

18,936 subscribers, 1.3% monthly churn and $92 recurring ARPU give the business a predictable revenue floor to invest from.

Predictable cash

02 · MOAT

Owned infrastructure and strategic licences

The 5G spectrum, telecommunications network and one of Australia's largest clusters of high-powered NVIDIA GPUs are assets, utilisation is the lever.

Operating leverage

03 · EMERGING GROWTH ENGINE

Premium cloud gaming across all of ANZ

Gaming ARPU up 36% to $24 with 840k registered users on-platform, demand already inside the funnel, awaiting their upgrade moment.

Compounding upside

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The NVIDIA alliance is becoming more strategically important.

VALUABLE ALLIANCE PARTNER

GeForce NOW Alliance Partner for Australia & New Zealand

CloudGG premium cloud-gaming services are based on NVIDIA GPUs, giving Pentanet a simplified pathway to NVIDIA GPU infrastructure upgrades. Pentanet is currently exploring a path to further GPU expansion as part of its NVIDIA alliance.

UNIQUE INFRASTRUCTURE

One of Australia's largest clusters of high-powered NVIDIA GPUs

Owned infrastructure underpins service quality, and remains the focus for efficiency as the platform scales.

IMPROVING VALUE PROPOSITION

Rising hardware costs favour CloudGG subscription

Cloud gaming gives customers premium performance at affordable prices, without the need to buy increasingly expensive gaming hardware.[4]

4. Tom's Hardware GPU supply and pricing report, 15 January 2026: https://tech-insider.org/gpu-prices-2026/

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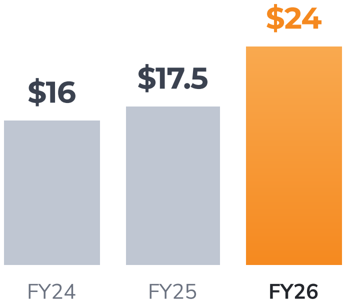
Loyal customers are choosing the premium tiers.

Increased Gaming ARPU / month

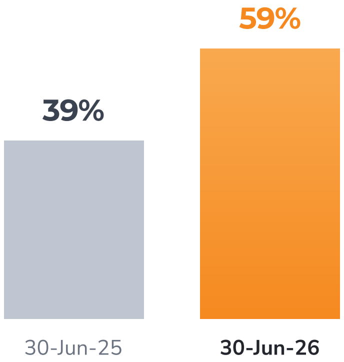
$24 +36% on PcP



Retiring the Casual plan lifted subscribers into higher-value tiers.

Higher proportion of Ultimate plan customers

59% +20pp on PcP



Ultimate now carries the majority of the paying base.

Strong loyalty within the customer base

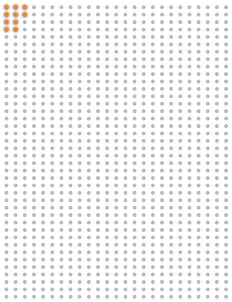
31,773

Around half of paid activations are users returning to the platform.

Registered users demonstrate future growth potential

840k

registered CloudGG users



- **Paying subscribers**
- **Registered gamers, demand awaiting its upgrade moment**

"Nothing But Net", live in Perth since 1 November 2025, marks a deliberate reinvestment in brand. A broad media mix is already lifting awareness and purchase intent among engaged audiences.

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18,936 closing subs at 30-Jun-26

Total subscribers, up 4% on PcP

A resilient, recurring-revenue foundation, with 779 net new subscribers over the year and the network backbone supporting the broader digital-infrastructure strategy.

12,799 Off-net +13%	**1,039** 5G subscribers +15%	**1.3%** Avg monthly churn, low
$92 Recurring ARPU +2%	**$96** Blended ARPU	**6,137** On-net subscribers

GROWING OFF-NET

NBN Speed Boost lifted acquisition

Eligible higher-speed fibre and HFC connections were automatically upgraded during September 2025 at no additional cost.

HIGHER MARGIN ON-NET

Utilisation over expansion

Continued growth in higher-margin on-net 5G adoption, with utilisation the strategic focus rather than further network expansion.

LOOKING AHEAD

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More to come.

We're pleased to provide this snapshot of the full year: a stronger revenue mix, a step-change in profitability, and momentum in premium cloud gaming.

COMING SOON

FY26 Full Year Report.

A deep dive into the full-year results: audited financials, segment detail and the drivers behind the numbers.

AND ALSO

Strategic Direction update.

A comprehensive medium- to long-term view of Pentanet's strategic direction for growth, will be shared alongside the full-year results.

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Thank you.

To our talented team, board, customers, partners and loyal shareholders, your support has been instrumental in reaching this pivotal point in Pentanet's journey. We're excited for the next phase of growth in 2026 and beyond.

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