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ASX Announcement
3 August 2026

Pepper Money confirms completion of RAMS home loan portfolio acquisition

Pepper Money Limited (**ASX: PPM**) today confirms that the acquisition by a consortium with members including Pepper Money, credit funds and accounts managed by KKR, and PIMCO-managed funds (the **Consortium**) of the RAMS home loan portfolio from Westpac Banking Corporation completed on 1 August 2026. As at completion, the portfolio was estimated to comprise approximately $15.4 billion in residential mortgages.

Pepper Money has been appointed servicer of the portfolio, leveraging its operational expertise in mortgage servicing and customer engagement.

Pepper Money also holds a small investment in the securitisation financing vehicle which has acquired the beneficial interest in the loan portfolio, alongside other members of the Consortium.

The transaction supports Pepper Money's strategy to grow its capital-light servicing business, which provides annuity-style earnings, operational scale and diversification benefits.

ENDS

This announcement was authorised for release by the Board.

About Pepper Money

Pepper Money is one of Australia and New Zealand's leading non-bank lenders. It was established in 2000 as a specialist residential home loan lender in Australia with a focus on providing innovative home loan solutions to customers. Today, Pepper Money has a broad product offering of residential home loans, asset finance, commercial real estate and novated leases in Australia and residential home loans in New Zealand, as well as providing independent loan servicing for mortgages, asset finance and personal loans. For more information visit **www.peppermoney.com.au**

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