Advanced Innergy Holdings Ltd ASX:AIH

ASX ANNOUNCEMENT

3 August 2026

Investor Presentation

Sydney, Australia | Advanced Innergy Holdings Ltd (ASX:AIH) ('**AIH**' or the '**Company**')), a global leader in advanced materials science servicing the energy, transition and industrial sectors, is pleased to provide the attached investor presentation to be delivered at an investor update, to be held today (Monday, 3 August 2026) at 9:00 am (AEST).

The presentation provides further information on the performance of AIH.

The webinar and Q&A session details are as follows:

Date:	Monday, 3 August 2026
Time:	9:00am AEST
Presenters:	Russell Ward, Non-Executive Chairman; Simon Shepherd, Chief Technology Officer/ Executive Director; and Andy King, Chief Financial Officer.
Webinar Link:	https://us02web.zoom.us/webinar/register/WN_0Px_XnSoToWLfx-2SawG_g

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Authorised for ASX release by the Board of Directors of Advanced Innergy Holdings Ltd.

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About Advanced Innergy Holdings Ltd

Advanced Innergy Holdings Ltd (ASX:AIH, 'AIH' or the 'Company'), trading as AIS, is a global leader in materials science technology for the protection of critical infrastructure. It develops, manufactures and installs high performance solutions used in hazardous and highly regulated environments. Its products are trusted across mission critical energy, emerging technology, transport, marine, defence and industrial applications. AIH holds over 200 granted and pending patents and over 90 active type approvals globally. The Group operates across 15 countries and employs approximately 1000 staff.
www.aisltd.com

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ASX:AIH

Advanced Innergy Holdings Ltd (ASX:AIH)

Investor webinar

3 August 2026

Advanced Innergy Holdings Limited ACN 687 262 479 of Level 8, 210 George Street SYDNEY NSW 2000 - Approved for ASX Release by the AIH Board of Directors

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AIS | # Chair address - executive summary

Our fundamentals and strategy has not changed. This is a revenue timing issue, and we are within our borrowing covenants

1

Drivers of earnings impact

- FY26 guidance (excl. M&A) revised:
  - Revenue of circa £162m (↓£26m from £188m)
  - Underlying EBITDA of circa £20m (↓£10.2m from £30.2m)
- Transient impact of delayed project awards will see slippage into FY27
- Supply chain disruptions impacting the timing of completion of existing projects
- Input cost increases putting some pressure on current gross profit margins

2

Actions

- **Contract bids** – updated for higher input costs
- **Cash discipline** – tightened discretionary spend in OPEX and CAPEX (savings already being achieved)
- **Inventory** – stockpiling to manage supply chain shocks
- **All covenants tested and passed** - gearing post Matrix at ~2.5x
- **Matrix** –accelerating integration to enable procurement upside and cost savings

3

Future outlook

- Order book[1] of £133m
  - up ~£17m (vs 31 March 2026)
  - up ~£26m vs Prospectus
- Strong visibility of future revenue
- Matrix & Imenco orderbook adds further £29m
- Total orderbook of £162m

1. Order book defined as total value of contracted work or confirmed customer orders that have not yet been delivered or recognised as revenue.

AIS | # Earnings guidance details

Revenue delays are the primary factor adversely impacting EBITDA

Revenue impact

~£26m revenue delays has a ~£9.0m EBITDA impact in FY26, but this is a timing issue:

- Sustained demand for new energy contracts remains strong with our customers having substantial order backlogs.
- Disruption in global energy markets has caused a lengthening of customer procurement timelines. The Company has not experienced material project cancellations; rather, customers have delayed purchase order placement on projects that remain approved and are progressing through execution. AIH predominantly supplies projects that are already live and in progress.
- Delays to a limited number of existing contracts given supply chain challenges (raw materials and finished products taking longer to reach destination, difficulties in accessing certain inputs), which have now been resolved.
- Order book at this date has increased by ~£26m since prospectus date – the growth in the orderbook reflects delayed projects and new contract wins.

Cost impact

~£2.4m gross margin adverse impact offset by overhead savings of ~£1.4m

- Material increase in costs across the supply chain has temporarily impacted margins.
- Due to the fixed price nature of our contracts, these cost increases are difficult to pass through on existing contracts, although new contracts are being bid based on the higher prevailing input costs, which is expected to restore margins in future periods.
- On-going cost management initiatives across the Group, both in COGS and overheads are mitigating some of the increases

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Short term downgrade does not impede operational liquidity or borrowings…

Working capital	• To proactively manage the rise in some input costs and to manage potential supply chain disruptions, the Company has increased select inventory levels which has resulted in an increase in working capital of ~£9m. • Trade Debtors and Trade Creditors remain within normal operating parameters.
Cash discipline	• Tightened discretionary spend on both OPEX and CAPEX, with fixed costs currently ~£1.4m below forecast.
Balance Sheet[1]	• Within all banking covenants, including 2.75x net leverage and 1.0x debt service. • Currently at ~2.5x net leverage[2], following downgrade. • Due to forecast cash generation of the business, expect net leverage to be below 2.0x by the end of calendar year 2026. • Operational Liquidity remains strong with ~£11m headroom.
Matrix integration	• AIH team in situ with a focus on integration to accelerate procurement upside and cost savings. • AIH will update the market in due course following the initial review period.

1. Balance Sheet date as at September 2026
2. Net leverage = Net Debt / Adjusted Trailing Twelve Month (TTM) EBITDA. Net Debt = Bank debts + hire purchase liabilities - net cash

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Middle East instability makes deepwater more relevant to energy security

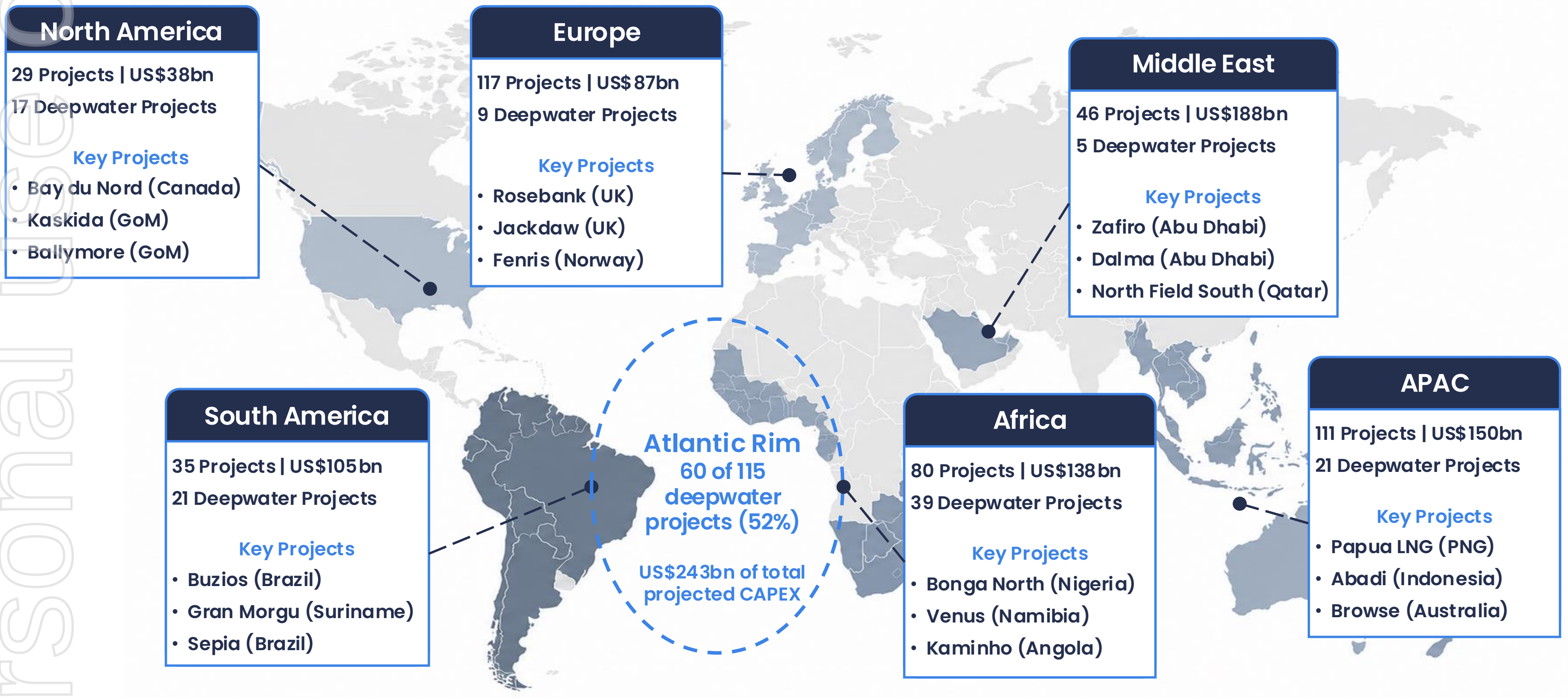
A significant offshore investment cycle supports sustained subsea demand through 2030 with project mix increasingly aligned with technical buoyancy and subsea ancillary requirements

433 projects
Targeting start-up from 2027-2030

US$719bn
Total project CAPEX

115 deepwater projects
US$342bn of project value (water depth ≥ 500m)

89 Floating production or storage units
Including 60 FPSOs across 58 developments



What it means for AIH

- **One of only two global suppliers** able to cover the full buoyancy scope worldwide
- **EPC backlogs remain at record levels:**
  - Subsea7 backlog of US$13.8bn, 1.3x book-to-bill, with US$6.9bn scheduled for execution in 2026[1]
  - Saipem backlog of €19.7bn in Asset Based Services with €6.9bn scheduled for execution in 2026[2]
- **AIH (including Matrix) already supply** the operators, EPCI's (Engineering, Procurement, Construction, and Installation) and OEMs (Original Equipment Manufacturers) on these projects; the combination widens capability, capacity & regional reach
- **Deepwater skew lifts content per project:** 115 deepwater developments carry more buoyancy requirements and larger order sizes

Source: EIC DataStream, July 2026; AIH analysis. Includes live offshore developments, redevelopments and enhanced recovery projects not recorded as on hold, with planned start-up from 2027 to 2030. Project CAPEX represents estimated total project value, not annual expenditure or AIH addressable revenue. Regional map shows principal regions; Indian sub-continent (15 projects, US$13bn) is not shown, so mapped regions do not sum to the total. 1. Subsea 7 Q4 FY25 results. 2. Saipem Q1 FY26 results.

AIS | Matrix - Strategic rationale

The acquisition adds the complementary capability and capacity that strengthens AIH's position in global technical buoyancy

1. Strengthens AIH's established global position across subsea insulation, buoyancy, protection and ancillary products which are critical for deepwater production.
2. Provides manufacturing and engineering capacity in Asia-Pacific with the only purpose-built advanced composites and syntactic foam facility of scale in the region.
3. Adds complementary syntactic-foam, drill-riser buoyancy and advanced-composites technical expertise and product range to existing platform.
4. Increased exposure to the accelerating global deepwater investment, with 115 planned developments representing an estimated US$342 billion[1] total project capex spend.[1]
5. Consolidation of multiple supply chains, additional procurement scale and removal of duplicate corporate costs.

1. Source: EIC Global Upstream Insight Report, June 2026

AIS | Benefits of combined group

World-leading manufacturing capacity across the combined group:

1 Enhanced global platform with wider customer access

- Sell Matrix's subsea buoyancy through AIH's established global network of operator and EPCI relationships.
- Introduce AIH's insulation and protection products to Matrix's Australian and Asia-Pacific customer base.
- Serve shared operators and EPCIs as one global account rather than two separate suppliers.

2 Increased project scopes with broader product set

- Bid a single package offering spanning buoyancy, thermal insulation, protection and ancillary systems.
- Capture more of each subsea development's project content.
- Compete for larger, integrated scopes drawing on world-leading manufacturing capacity with shorter lead times.

3 Optimised manufacturing and operating leverage

- Flex manufacturing between Australia and the UK to improve lead times, localisation and improved capacity management.
- Drive additional volume through existing specialist facilities and coordinate production planning across the global network.
- Consolidate purchasing across common materials and rationalise Matrix standalone public company costs on delisting.

4 Accelerated product development for new markets

- Specialist syntactic-foam formulation and advanced-composites manufacturing for new and emerging markets.
- Utilise the APAC manufacturing base for emerging AIH products.
- Extend the combined platform into adjacent growth markets, including offshore wind, marine, mining and defence.

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Q&A +
closing remarks

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