ASX Announcement
ASX: GML

3 August 2026

SOIL SAMPLING UNDERWAY ACROSS GLENBURGH SOUTH

REGIONAL PROGRAM TARGETS REPETITIONS OF BENZ MINING CORP'S GLENBURGH GOLD SYSTEM

HIGHLIGHTS

- **Regional soil sampling program has commenced across the Glenburgh South Project targeting the Errabiddy and Northern Shear Corridor trends.**
- **A program of over 2,400 soil samples are designed to test approximately 50 kilometres of highly prospective structural corridors interpreted from recent magnetic and remote sensing studies.**
- **Both target corridors occur within the same prospective host stratigraphy and along parallel structures to Benz Mining Corp's (ASX:BNZ or "Benz") Tier 1 Glenburgh gold discovery, which has delivered a +$1bn market capitalisation for Benz over the last year.**
- **Recent high-resolution magnetic imagery identified polyphase folding, major shear zones and favourable structural repetition of the geological architecture hosting the Glenburgh Deposit.**
- **This program represents the first systematic geochemical assessment of several priority targets identified from recently completed geophysical and spectral interpretation studies.**
- **Field activities were delayed by significant wet season rainfall and difficult access conditions across the Project area, with soil sampling now underway following improvement in ground conditions.**
- **Gateway remains well capitalised to undertake planned 2026 exploration, with $15.1m cash and liquid securities at the end of the June 2026 quarter.**

Management Comment

Gateway's Chief Executive Officer, Mr Richard Pugh, said: *"Following the completion of our recent magnetic survey interpretation[1], we are now commencing the next phase of exploration at Glenburgh South. Improved ground conditions have allowed the team to begin the program after significant recent rainfall.*

The large-scale regional soil sampling program is targeting the Errabiddy and Northern Shear Corridors. These are two highly prospective structural corridors that share striking similarities with the geological setting of Benz Mining Corp's tier 1 Glenburgh gold discovery.

The ongoing phenomenal success of Benz highlights what is possible if Gateway delineates repeats of the mineralisation, with Glenburgh having recently delivered Benz a market capitalisation in excess of $1 billion in a relatively short period of time.

Both of our target corridors occur within the same prospective host stratigraphy and along parallel structural trends to the Glenburgh mineralised system. Together, Gateway controls approximately 50 kilometres strike of largely untested exploration opportunity.

This program represents the first systematic geochemical assessment of these priority targets and is designed to vector into likely areas of gold mineralisation.

We believe our Glenburgh South Project has the potential to emerge as a significant new gold camp within the broader Glenburgh district and look forward to providing updates as results become available."

[1]Refer to ASX announcement dated 9 March 2026.

Introduction

Gateway Mining Limited (ASX: GML) (**Gateway** or **Company**) is pleased to advise that a regional soil sampling program has now commenced at its Glenburgh South Project in Western Australia's Gascoyne region (Figure 1).

The program follows the completion of detailed magnetic and remote sensing studies announced on 9 March 2026, which identified extensive structural corridors interpreted to represent direct analogues of the geological setting hosting Benz Mining's Glenburgh Gold Deposit.

Planned fieldwork was temporarily delayed due to widespread rainfall and resultant access constraints across parts of the Project area. Following an improvement in site conditions, exploration crews have commenced systematic soil sampling across priority target corridors identified from recent geophysical interpretation.

Regional Target Corridors

Interpretation of recently acquired magnetic data identified an extensive package of folded and sheared gneissic stratigraphy extending across Gateway's tenure. The interpretation highlighted multiple large-scale structural corridors capable of hosting significant gold mineralisation.

The priority target areas are shown in Figure 1 and include:

Errabiddy Target

The Errabiddy Target comprises a regionally extensive structural corridor extending approximately 50 kilometres in strike length, of which 25 kilometres are being tested with this current soils program. The corridor is interpreted to be located within the same host stratigraphic package and along a parallel structural trend to the mineralised corridor hosting Benz's Glenburgh Gold Deposit.

The target remains largely untested by systematic geochemical programs despite its favourable geological setting and strong structural similarities to the adjacent gold system.

Northern Shear Corridor

The Northern Shear Corridor represents a second major exploration opportunity defined by magnetic interpretation. The structure extends for approximately 25 kilometres and exhibits characteristics consistent with regional gold-bearing shear systems observed elsewhere within the Glenburgh Terrane.

The corridor is interpreted to represent a potential repetition of the mineralising architecture identified at the Glenburgh Deposit and provides an additional high-priority exploration focus within the Project area.

Soil Sampling Program

The soil sampling program, consisting of 2,400 soil samples, has been designed to provide systematic geochemical coverage across both regional target corridors and associated second-order structures.

Sampling will focus on:

- Delineation of gold anomalism along the Errabiddy Target;
- Evaluation of the Northern Shear Corridor;
- Testing of interpreted structural intersections and fold-related targets;
- Identification of concealed mineralised trends beneath transported cover; and
- Prioritisation of targets for follow-up geological mapping and drilling.

Sampling will take approximately four weeks to complete, with the results expected later this quarter. These results will be integrated with the recently completed magnetic survey interpretation and hyperspectral datasets to refine geological models and prioritise drill target testing.

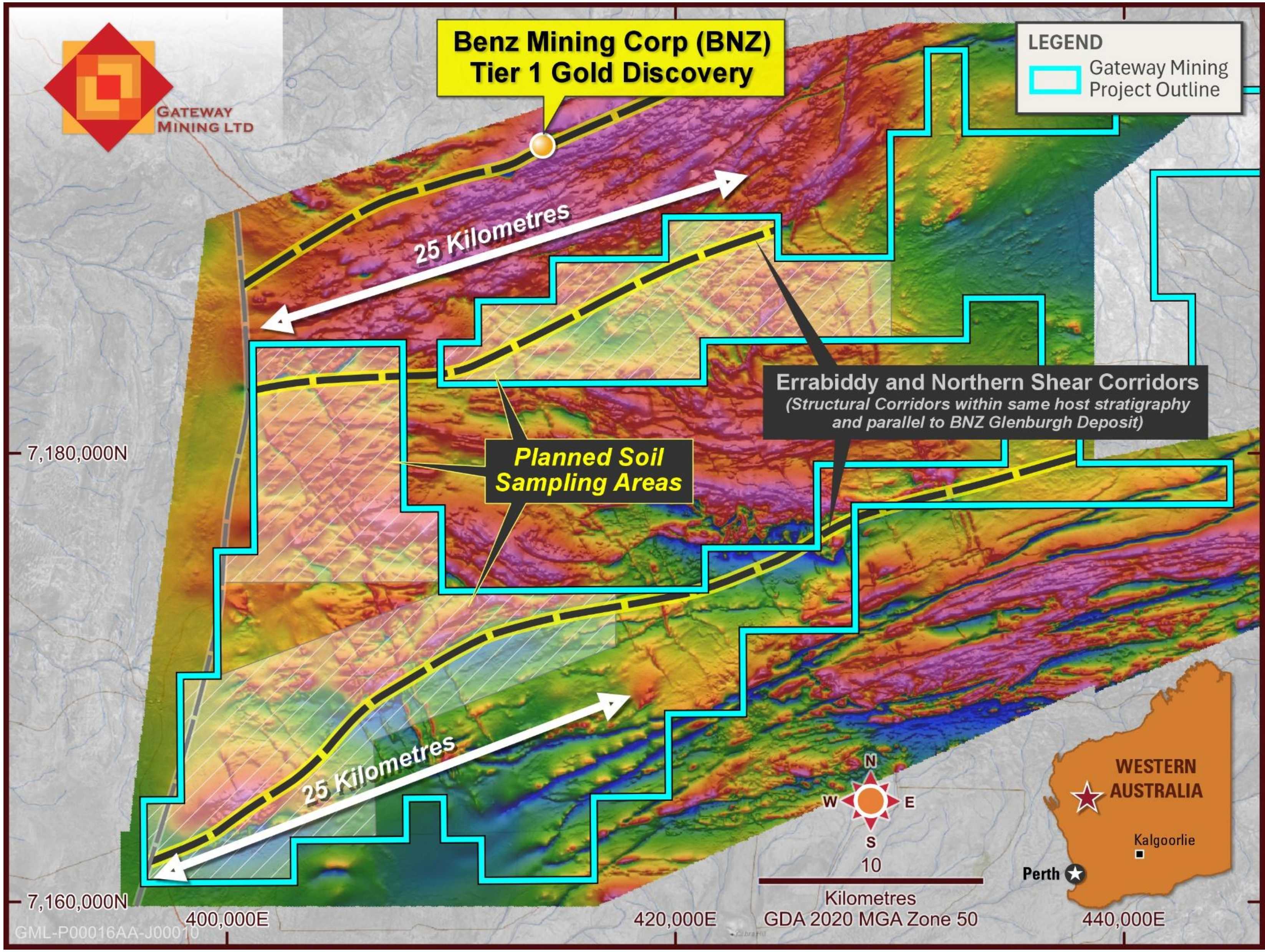

Figure 1: Planned soil sample areas in relation to key regional structures. Coloured airborne magnetic underlay.

Further updates will be provided in due course.

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Competent Person Statement

The information in this announcement that relates to Exploration Results has been extracted from various Gateway ASX announcements and are available to view on the Company's website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Exploration Results in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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