3 August 2026

Vmoto 2Q26 Market Update

Highlights

- **6,020 units sold in 2Q26, up 156% on 2Q25 and on track to achieve sales for FY26.**
- **Total 12,713 units sold in 1H26, up 140% on 1H25, which represent significant improvement in sales and in line with expectations.**
- **Firm international orders of 5,504 units as at 30 June 2026, orders remain strong after delivering over 6,000 units per quarter consecutively over the past two quarters.**
- **Cash position of A$30.5 million, with the bank operating facility drawn down to A$17.1 million as at 30 June 2026, utilising low interest rates in China to accelerate growth, Increasing working capital and support product upgrades and improvements.**
- **Vmoto is receiving increasing interest from new customers for the Company's EV products and partnerships with the Company, especially in South America and South-East Asia markets.**
- **Vmoto has signed a worldwide agreement with MotoGP Sports Entertainment Group for Vmoto to launch and distribute three MotoGP edition electric mopeds.**
- **Vmoto and Tora Leasing entered into a joint investment agreement to invest up to THB 77.8 million (A$3.3 million) for 49% of Vmoto Thailand.**

Global electric vehicle company, Vmoto Limited (ASX: VMT) (**Vmoto** or **Company**) provides an update on its activities for the quarter ended 30 June 2026 (**2Q26**).

<u>2Q26 Sales Performance</u>

During 2Q26, Vmoto sold a total of 6,020 units, up 156% on 2Q25, reflecting significant improvement as the Company continued to deliver and fulfil firm orders from existing and new customers. The Company has now sold and delivered over 6,000 units per quarter consecutively over two quarters.

For the 1H26, the Company sold 12,713 units in total, up 140% on 1H25, and is on track to achieve its sales guidance for FY26.

Vmoto continues gaining recognition and an enhanced reputation from its strategic partners, customers and users, supplying high quality and strong performing e-motorcycles and e-mopeds evidenced by recent increased interest from new customers and partners especially from South America and South-East Asia. This strong interest includes the purchase of Vmoto's EV products, to install and operate Vmoto's fast charging stations and to work with Vmoto for their fleet deployment projects.

The Company continues to supply and deploy its battery swapping station and fast charging station products with its invested companies and customers, including in key markets such as Brazil, Spain, United Kingdom, Saudi Arabia, South Africa and UAE. Vmoto expects to expand into additional countries in the near future. These strategies and deployments will further enhance the value of the Company as an integrated e-mobility solutions provider, as they will address distance anxiety for EV users, significantly shorten recharging downtime for delivery fleets, and encourage the adoption of electric vehicles including Vmoto's products.

Photo: Vmoto's fast charging stations in operation in Bangkok, Thailand, used by Grab riders

Order Book

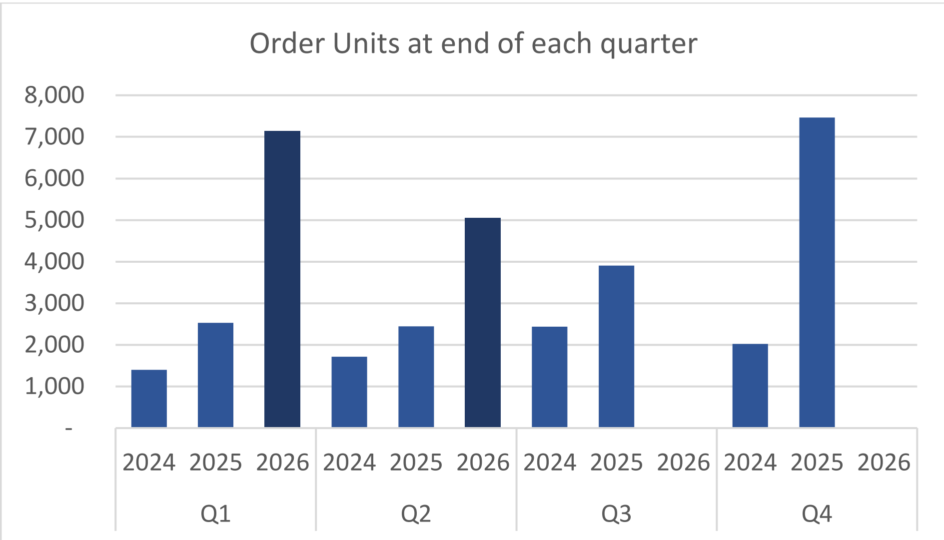
As at 30 June 2026, the Company had firm orders for 5,504 units, which remains high after having delivered 6,020 units in 2Q26. These orders are scheduled for delivery during the 3Q26 and 4Q26.

The Company is also piloting an energy-as-a-service project with its dealers and customers and expects to explore additional revenue streams for the Company.

The Company is also in discussions with its super app partners to launch Vmoto's e-mopeds offering to their riders through the partners app and ecology, which Is expected to increase sales for the Company.

Photo: Vmoto products and new distributorship launched in Laos, and grand opening of retail stores and distribution centres in Laos

The chart below illustrates the Company's historic sales order units at the end of each quarter, for the current and previous financial periods:



Financials

The Company's closing cash position was A$30.5 million as at 30 June 2026. The Company also continued to fund operational costs and working capital for the startup subsidiary in Thailand, which has assembly facilities and a dedicated store in Thailand, to meet the growing demand for the Company's products.

Photo: Vmoto's Bangladesh distributor exhibits Vmoto's EV products in exhibition and attracted significant interests

Bank Operating Facility

As at 30 June 2026, the Company has drawn down RMB 79.95 million (~A$17.1 million[1]) in total from its unsecured and revolving bank operating facility provided by Industrial and Commercial Bank of China, Bank of China and Jiangsu Lishui Rural Commercial Bank in Lishui, Nanjing.

The Company utilises these low interest rate (2.4%-2.7%) facilities in China to accelerate growth, increase working capital, reduce payables and support product upgrades and improvements. In combination with Sinosure, a government-backed trade insurance corporation, the Company is able to offer its customers more flexible payment terms when purchasing products from Vmoto.

[1] Based on an exchange rate of AU$1: RMB4.66 on 30 June 2026.

Vmoto signed a worldwide agreement with MotoGP Sports Entertainment Group

As announced on 4 May 2026, Vmoto signed a worldwide agreement with Spanish MotoGP Sports Entertainment Group S.L. ("MGP Group") for Vmoto to produce and distribute 3 models of MotoGP edition electric scooters globally.

Vmoto will produce and supply three models of MotoGP edition electric scooters bearing the MotoGP brand and label, to be distributed via Vmoto's existing network of distributors across the world.

Vmoto will promote these three models of MotoGP edition electric scooters with significant and active sales and marketing activities and with the support from MGP Group. These sales and marketing activities include:

- Vmoto to be appointed as MotoGP Electric Scooter Supplier and the use of such title in Vmoto's global communications and promotional campaigns;
- The placing of Vmoto branded electric vehicle products at MotoGP's European events;
- The placing of Vmoto's fast charging and battery swapping station at MGP Group's authorised locations to showcase its technologies; and
- The use of MGP Group's footage and clips for promotional purposes.

Photo: Vmoto's MotoGP Special Edition of electric Stash and electric Citi

Vmoto and Tora to enter joint venture in Thailand

As announced on 4 June 2026, Vmoto entered into a binding joint investment agreement with Tora Leasing Co, Ltd, a group company in the Tora Energy Group ("Tora") to jointly invest into Vmoto Thailand.

The key terms of the Joint Investment Agreement are as follows:

- Tora will invest up to THB 77.8 million (~A$3.3 million)[1] into Vmoto Thailand over the next 7 months on monthly basis to ultimately own 49% of Vmoto Thailand;
- The shares to be issued to Tora will be subject to actual investment funds receive on time in full by Vmoto Thailand;
- The investments will be used by Vmoto Thailand as working capital to purchase products from Vmoto and general working capital;
- Upon signing the agreement, Tora has the right to participate and consider the appointment of executives and employees of Vmoto Thailand;
- Vmoto Thailand will be granted exclusivity for B2G and government projects in Thailand;
- After full investment funds of THB 77.8 million are received by Vmoto Thailand, Vmoto will own 51% of Vmoto Thailand and Tora will own 49% of Vmoto Thailand;
- After full investment funds of THB 77.8 million are received by Vmoto Thailand, Tora shall have the right to appoint directors of Vmoto Thailand.

Photo: Vmoto and Tora opened Vmoto's dedicated store in Bangkok, and held a Grab Riders Welcoming Event

Post 2Q26, Vmoto Thailand received the first tranche of THB 3 million (~A$128k[2]) investment from Tora.

[2] Exchange rate: AUD 1.00: THB 23.46

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Corporate

On 30 April 2026, Vmoto's non-executive director, Mr Blair Sergeant retired from the Board.

On 10 June 2026, the Company issued:

- 1,553,805 fully paid ordinary shares in lieu of directors fees and 10,066,135 performance rights (2025) and 10,114,724 performance rights (2026) to Vmoto's managing director, Mr Charles Chen;
- 1,447,863 fully paid ordinary shares in lieu of directors fees and 5,128,031 performance rights (2025) and 5,152,784 performance rights (2026) to Vmoto's executive director, Mr Ivan Teo; and
- 776,902 fully paid ordinary shares in lieu of directors fees to Vmoto's non-executive director, Mr Martin Zhou.

Outlook

Vmoto sees a more favourable funding environment in Europe and South America, especially for EV businesses. Furthermore, the recent fuel price surges attributed to geopolitical tensions and oil supply concerns are accelerating the adoption of EVs and the use of EVs as a hedge against fuel price volatility and shortages.

These support the Company's expectations of further improvement in sales over the coming quarters with 1H26 sales units already increased significantly, and the Company has received significant interest in its products and solutions.

The Company continues to receive good sales orders in 2Q26 from customers especially in the B2B sector, which shows the increased confidence in the recovery of the economy, transition into electric mobility and also further validates and recognises Vmoto's electric delivery products as one of the most resilient electric delivery mopeds in the market.

Outside of Europe, the Company continues to engage with a number of distributors and organisations in Asia, Middle East and South America focused on transitioning their existing fleet to EVs, and as such, we remain confident that these discussions are likely to result in further improvement in sales in the B2B sector.

Vmoto's Thailand assembly facilities are also now fully installed and operational, and the Company expects further orders to be received and delivery of orders to be fulfilled in the next and coming quarters.

For the longer-term outlook, the trend towards EV products globally remains positive, where a number of governments implemented policies that will rapidly transform petrol mobility to electric mobility.

Electricity prices remain more stable due to regulations and long-term energy strategies, offering predictable running costs compared to the rapid fluctuations of oil prices. This further validates Vmoto's strategy to act as a complete e-mobility solutions provider and to build an EV ecosystem surrounding its strategic partners, customers and riders. This ecosystem involves Vmoto's EV products (EV sales, rent and financing), Energy-as-a-Service (using Vmoto's fast charging and battery swapping stations) and Data-as-a-Service (through Vmoto's smart IoT, fleet management system and apps).

-ENDS-

The announcement was approved for release by the Board of Vmoto Limited.

Photo: Vmoto supplied electric delivery vehicles and battery swapping stations in operation in Dubai, UAE, used by food delivery riders

For further information, please contact

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Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website (**www.vmoto.com**), YouTube (**Vmoto Soco**), Instagram (**www.instagram.com/vmotosoco**), and Facebook (**www.facebook.com/vmotosoco**).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.