ASX Announcement

4 August 2026

$700k Raised to Support Exploration Programs

Iceni Gold Limited (ASX: ICL) (Iceni or the Company) is pleased to announce a successful capital raising to fund ongoing gold exploration at the 14 Mile Well Gold Project (14MWGP), between Leonora and Laverton located in Western Australia.

Highlights

- Iceni has received firm commitments to raise $0.7 million (before costs).
- Placement supported by existing top shareholders, Iceni directors, and additional new investors with strategic investor Gold Fields Limited, increasing its shareholding to ~9.5%.
- Proceeds will fund ongoing exploration at the flagship 14MWGP, with an immediate focus on continuing activities at the high-priority Goose Well prospect.
- Additional generative exploration will focus on the 100% owned new target areas identified at Never Can Tell, Redcastle East, and Pennyweight East.
- The Company continues to assess new opportunities to complement its existing projects, and standalone opportunities aligned with its strategic objectives for discovery.
- Planned exploration activities across the key prospect areas, including the areas under Farm-In agreements with Gold Fields, will provide significant news flow over the next 6 months.
- Assay results from recent diamond drilling at Goose Well are expected in September.

Registered Address

Iceni Gold Limited
Level 2
41-43 Ord Street
West Perth WA 6005

ASX: ICL

t: +61 6458 4200
e: admin@icenigold.com.au
w: icenigold.com.au

Corporate

Brian Rodan
Non-Executive Chairman

Wade Johnson
Managing Director

Keith Murray
Non-Executive Director

James Pearse
Non-Executive Director

Sebastian Andre
Company Secretary

Projects

14 Mile Well
Welcome Creek

Capital Structure

Shares: 403,657,235

Capital Raising

The Company has received continued support from our high-end shareholders, including Gold Fields, with commitments to raise $0.7m before costs (**Placement**).

Under the Placement, Iceni will issue 32,250,000 fully paid ordinary shares (**Shares**) at an issue price of $0.02 per Share, together with one (1) attaching option (**Options**) for every two (2) Shares subscribed for (each exercisable at $0.04 each and expiring 2 years from the date of issue), under its existing Listing Rule 7.1 and 7.1A placement capacity (**Tranche 1**).

In addition to Tranche 1, and subject to shareholder approval, the Company will issue up to 2,750,000 Shares and 1,375,000 attaching Options to Company Directors who have committed $55,000 to the Placement (**Tranche 2**).

Funds raised through the Placement, together with existing cash, will be used for the following exploration activities at the 14 Mile Well Gold Project (14MWGP) (Figure 1):

- Follow up Reverse Circulation (RC) drilling programs at Goose Well.
- Infill and extensional Aircore (AC) and follow up RC drilling at Guyer West.
- Maiden drill programs at Never Can Tell, Pennyweight East and at Redcastle Extension.
- Other generative exploration AC programs at the 14 Mile Well Gold Project.

In addition to:

- Search for and assess new exploration project opportunities that either complement existing projects or as standalone opportunities.
- General working capital and costs of the Placement.

Evolution Capital Pty Ltd acted as lead manager to the Placement. Further details regarding the Placement are set out in the Appendix 3B of today's date.

Authorised by the board of Iceni Gold Limited.

Enquiries

For further information regarding Iceni Gold Limited please visit our website www.icenigold.com.au

For more information contact:	
Wade Johnson *Managing Director* *Iceni Gold Limited* admin@icenigold.com.au +61 8 6458 4200	**Brian Rodan** *Non-Executive Chairman* *Iceni Gold Limited*

ICENI GOLD LIMITED

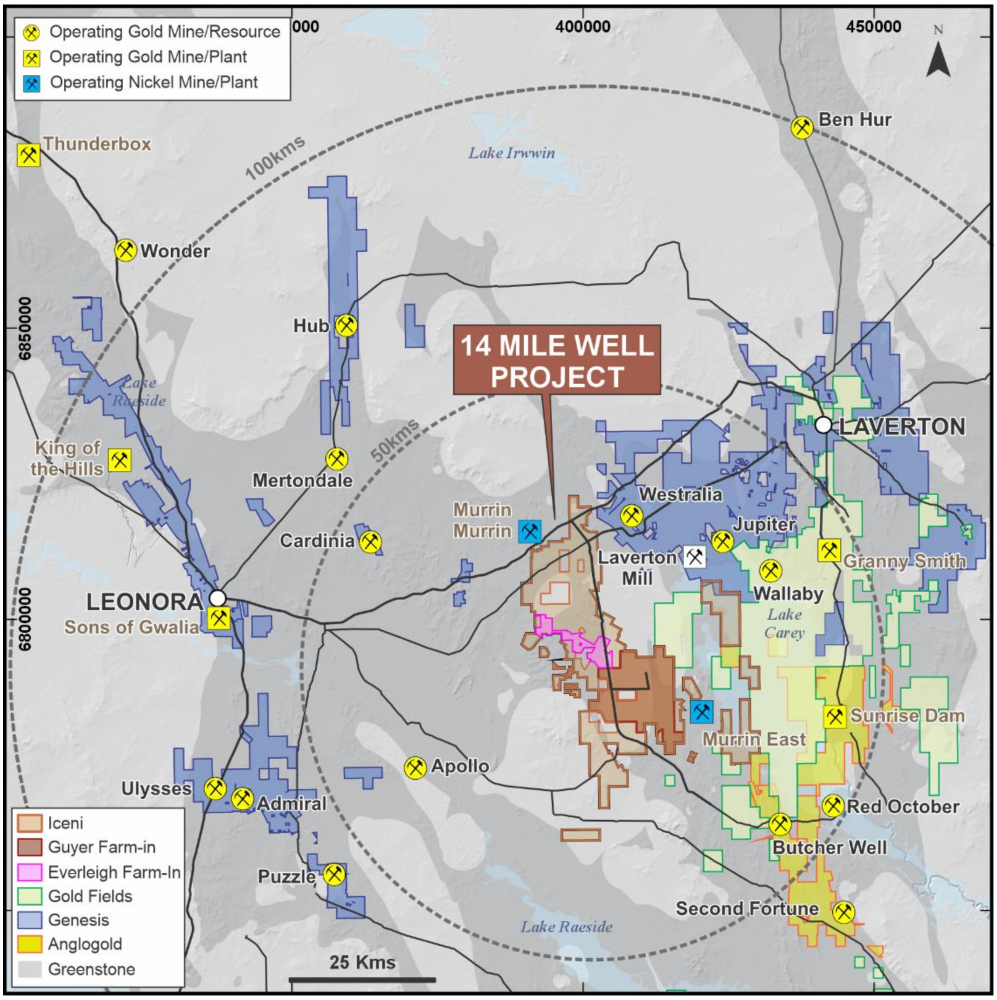

***Figure 1** Location map highlighting the extent of the 14MWGP area between Leonora and Laverton and the proximity to key mining tenure landholders in the area namely Gold Fields, Genesis Minerals and Anglogold.*

About Iceni Gold

Iceni Gold Limited (Iceni or the Company) is an active gold exploration company that is focussed on two key projects in Western Australia. The primary focus is the 14 Mile Well Gold Project located in the Laverton Greenstone Belt and situated midway between the gold mining townships of Leonora and Laverton within 75kms of multiple high tonnage capacity operating gold mills (Figure 1). The Company also holds Exploration Licences covering the Welcome Creek Au-Cu target located approximately 140kms south of Telfer (Figure 2) in the Paterson Province.

The Company continues to be focussed on multiple high-priority target areas within the ~535km² 14 Mile Well tenement package (Figure 1). The large contiguous tenement package is located on the west side of Lake Carey and west of the plus 1-million-ounce gold deposits at Mount Morgan, Granny Smith, Sunrise Dam and Wallaby. The 14 Mile Well Gold Project makes Iceni one of the largest landholders in the highly gold endowed Leonora-Laverton district.

Many of the tenements have never been subjected to systematic geological investigation. Iceni is actively exploring the project using geophysics, metal detecting, surface sampling and drilling. Since May 2021, this foundation work has identified priority gold target areas at Everleigh, Goose Well, Keep It Dark and the 15km-long Guyer Trend. The Guyer Trend forms part of a Farm-In Agreement and potential Joint Venture with Gold Fields Australia (formerly Gold Road Resources), announced on 18 December 2024. On 30 June 2026, Iceni announced a second Farm-In Agreement with Gold Fields over the high-priority Everleigh Project, significantly expanding the strategic partnership across the 14 Mile Well Gold Project. Gold Fields remains Iceni's second-largest shareholder, alongside major shareholder Yandal Investments Pty Ltd, providing a strong foundation of long-term strategic support.

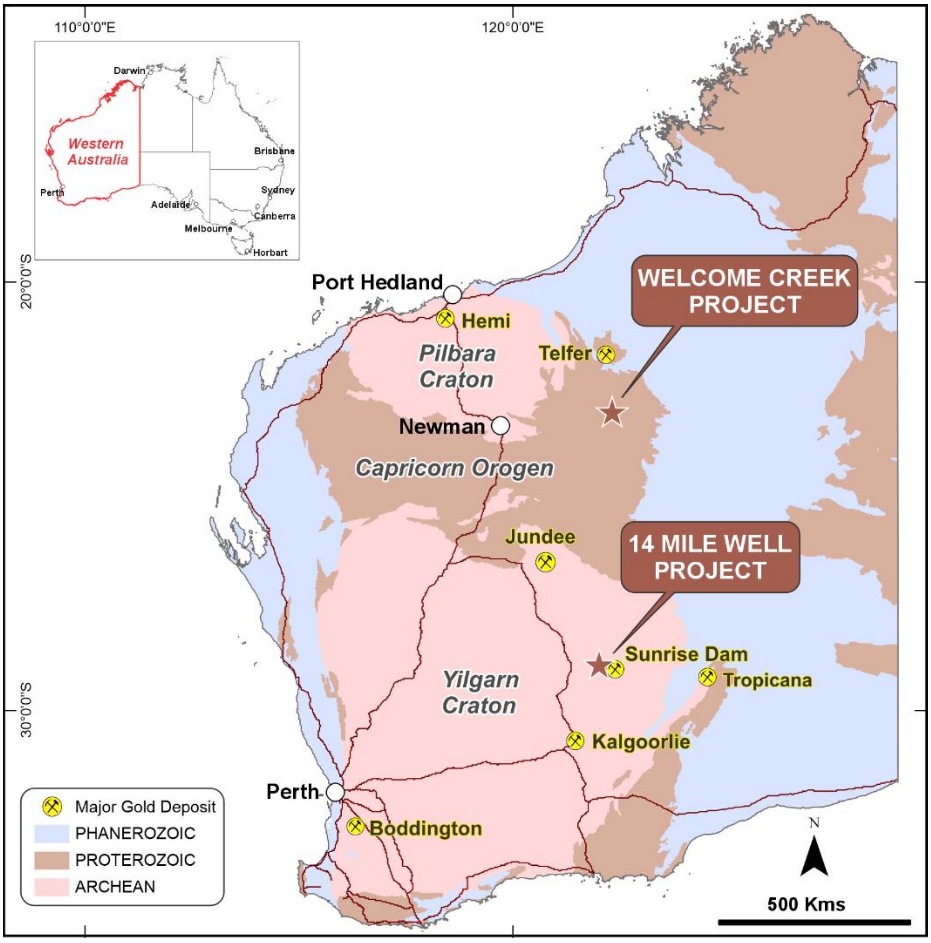

Figure 2 Iceni Gold's Western Australian projects - 14 Mile Well Gold Project in Leonora-Laverton district, Eastern Goldfields and Welcome Creek Copper-Gold Project in Northwest Officer Basin.