



4 August 2026

Attn: Sam Dorland

Adviser, ASX Supervision (Perth)
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Mr Dorland,

Price and Volume Query

We refer to your letter on 23 July 2026 in relation to the change in the price of the Company's securities (**ASX Letter**).

The Company responds as follows to your queries:

1. Is ECT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

Response: Yes. At the time the Company received the ASX Letter, it was in incomplete and confidential discussions in relation to:

- a transaction to acquire all of the issued shares in Xenica Materials Pty Ltd (**Xenica**) (**Acquisition**); and
- a research and development and engineering support services agreement with Metallium Limited (**Metallium**) (**Engineering Services Agreement**).

Following the parties agreeing the final terms to, and executing and exchanging binding documentation in respect of, the Acquisition and the Engineering Services Agreement, on 4 August 2026, the Company released ASX announcements regarding the Acquisition, the Engineering Services Agreement and the Company undertaking a capital raising of up to \$12 million by way of placement to institutional, professional and sophisticated investors (**Announcements**).

Further, the Company is aware that on the morning of 23 July 2026, Pitt Street Research released a Research Report on the Company titled "Actually destroying the new asbestos" (**Pitt Street Report**).

2. If the answer to question 1 is "yes."

(a) Is ECT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ECT's securities would suggest to ASX that such information may have ceased to be confidential and therefore ECT may no longer be able to rely on Listing Rule 3.1A.

Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Response: At the time the Company received the ASX Letter, the Company was relying on Listing Rule 3.1A not to announce the ongoing discussions in relation to the Acquisition and the Engineering Services Agreement. The Company had no reason to believe that confidentiality in relation to the ongoing discussions had ceased and believes that the increased price and trading in the Company's securities may have been due to the Pitt Street Report. However, in light of the increased price and volume of trading of its shares, the Company requested a trading halt shortly after receipt of the price and volume query from ASX.

(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

Response: Announcements were released today.

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Response: Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that ECT may have for the recent trading in its securities?

Response: Not applicable

4. Please confirm that ECT is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Response: The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that ECT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ECT with delegated authority from the board to respond to ASX on disclosure matters.

Response: I confirm that the responses are authorised by the Board of Directors.

Yours Faithfully,



Jonathan Lee

Company Secretary

Environmental Clean Technologies Limited

23 July 2026

Mr Jonathan Lee
Company Secretary
Environmental Clean Technologies Limited

By email

Dear Mr Lee

Environmental Clean Technologies Limited ('ECT'): Price Query

ASX refers to the following:

- A. The change in the price of ECT's securities from a low of \$0.115 to a high of \$0.14 today.
- B. The significant increase in the volume of ECT's securities traded today.

Request for information

In light of this, ASX asks ECT to respond separately to each of the following questions and requests for information:

1. Is ECT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is ECT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ECT's securities would suggest to ASX that such information may have ceased to be confidential and therefore ECT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ECT may have for the recent trading in its securities?
4. Please confirm that ECT is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ECT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ECT with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:00 PM AWST Thursday, 23 July 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ECT's obligation

is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ECT to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ECT's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ECT's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ECT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that ECT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Kind regards

ASX Compliance