High-grade gold, silver and base metal targets identified at Georgetown, Queensland

Gold and critical minerals explorer ActivEX Limited (ASX: AIV) ("ActivEX" or "the Company") provides the following summary of results received from surficial geochemical sampling within the Georgetown Project completed June 2026.

A total of 39 rock samples were collected and submitted to ALS in Townsville for Au (AU AA23) and Multielement Geochemical analyses (ME-ICP41). The rocks collected were a mixture of outcrop and historic mine dump samples. See Figure 1 for the location of the AIV's Queensland projects.

Surface rock sampling identifies multiple high-grade targets across the Georgetown Project:

- High-grade silver of 221 g/t Ag with 5.81 g/t Au at the Tambo–Mountain Creek Prospect (Leichardt Creek), interpreted to have significant aerial extent masked by transported sand cover.
- Standout result of 14.4 g/t Au and 150 g/t Ag at the Comet Prospect (Bridle Creek), where workings extend over ~1km with shafts to ~25m depth.
- Additional strong gold results of 7.32 g/t Au (Stockman) and 5.29 g/t Au (Cleanskin Creek), each with associated silver and base metals.
- Results define priority targets for follow-up soil sampling, ground geophysics and RC drilling in the 2026/2027 program.
- Refer images and maps below for further context.

Prospect	Tenement	Sample	Au (g/t)	Ag (g/t)	Cu	Pb	Zn
Bridle Creek	EL 28417	BCR019	14.4	150	0.182%	15.65%	0.578%
Bridle Creek	EL 28417	BCR016	0.266	19.1	0.215%	4.1%	2.4%
Bridle Creek	EL 28417	BCR013	0.33	17.2	0.122%	5.49%	0.59%
Bridle Creek	EL 28417	BCR003	0.218	9.4	117ppm	1.14%	0.493%
Leichardt Creek	EL 27811	LCR012	5.81	221	0.182%	28.3%	1.23%
Leichardt Creek	EL 27811	LCR008	5.68	6.4	86ppm	829ppm	0.102%
Leichardt Creek	EL 27811	LCR006	3.59	184	0.417%	15.3%	0.274%
Leichardt Creek	EL 27811	LCR009	0.72	10.1	4.04%	0.15%	581ppm
Stockman	EL 28277	SMR005	7.32	30.9	642ppm	0.923%	0.433%
Cleanskin Creek	EL 27805	CSR014	5.29	59.59	566ppm	4.5%	0.399%

Selected significant surface rock chip results. Note: 1 g/t = 1 ppm and 10,000 ppm = 1%. Full assay data is provided in Table 1. Au Gold Ag Silver Cu Copper Pb Lead and Zn Zinc

Managing Director Mark Derriman commented:

"Our second phase of exploration at Georgetown was designed to assess as many historical workings as possible across the Cleanskin Creek, Leichardt Creek, Stockman and Bridle Creek tenements. The results identify the Comet and Comet West prospects at Bridle Creek and the Tambo-Mountain Creek prospects at Leichardt Creek as the most extensive and compelling areas for follow-up. At Leichardt Creek, transported quartz sand masks much of the prospective geology, meaning ground geophysics will be important in refining targets ahead of drilling."

Tambo – Mountain Creek Prospects – Leichardt Creek

Scattered ground of historic workings spread over ~1km primarily within the Lane Creek Metasediments (Figures 3 and 4) flanked by the Mount Turner Granite that has a high Thorium Radiometric signature (Figure 4). The broad area is covered by depsitional quartz sands from the Mt Turner Granite and other granites in the area. The depositional granite cover can bu up to ~2m thick (Figure 5). As conventional soil sampling may be ineffective as such ground geophysics tehniques are being considered for an area with significant precious and base metal anonalism (Figure 6).

Comet and West Comet Prospects – Bridle Creek

The Comet group of workings (Figures 7 to 10) have an aerial extent of ~120m x 40m and comprise multiple shafts, some of the order of 25m of more. The workings have elevated analyses to 14.1g/t Au 150g/t Ag 6.89% Pb and 0.215% Cu. The area has very good outcrop and the next phase of exploraiotn will involve soil and rock sampling and possibly ground geophysics.

Stockman

Small historical working in an area also covered by transported quartz sand returned SMR005 7.32g/t Au 30.9g/t Ag 642ppm Cu 0.923% Pb and 0.433% Zn from sample SMR005.

Cleanskin Creek

Small historical working in an area also covered by transported quartz sand returned CSR014 5.2g/t Au 59.5g/t Ag 4.5% Pb and 0.399% Zn.

2026/2027 Exploration Plans:

- Further surfical geochemical exploration where the transported sand cover is not an issue.
- Targeted geologcal mapping and rock sampling at the Forsayth tenement.
- Ground based geophysical surveys.
- RC drilling of high prioirty geochemical, geophysical and geoliogical targets

This announcement is authorised by the Board of ActivEX Limited

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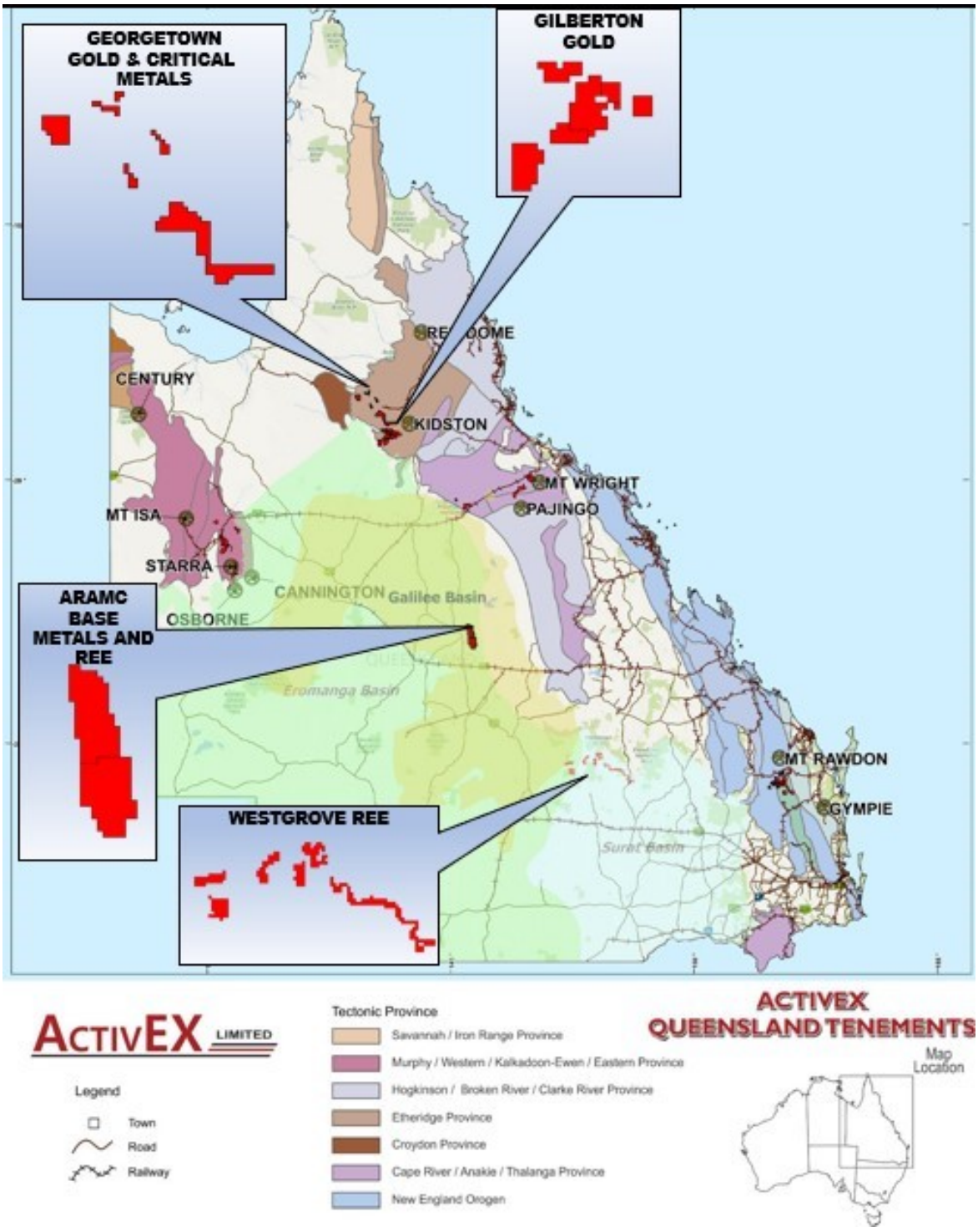

Figure 1. ActivEX Limited Queensland Projects and tenements

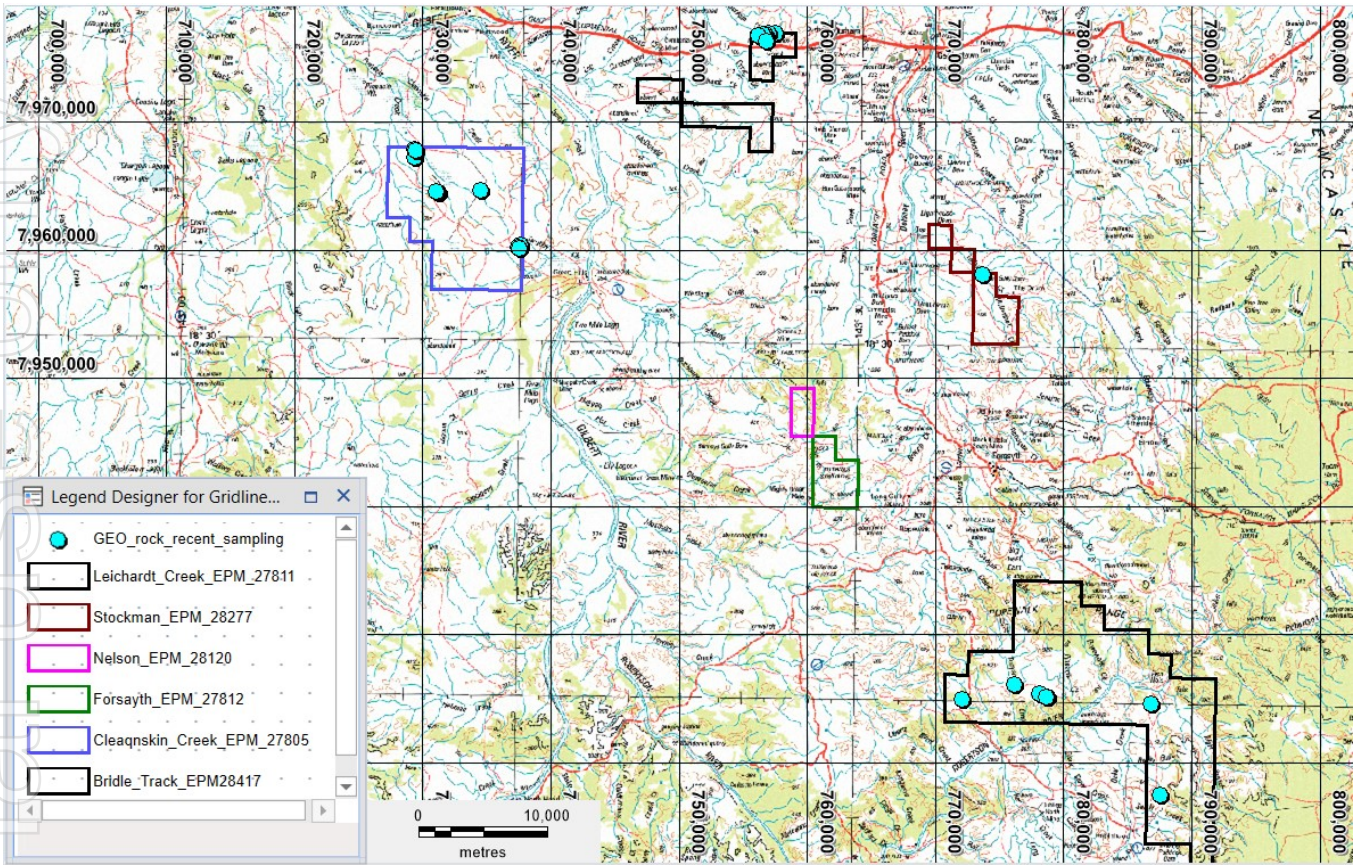

Figure 2. ActivEX Georgetown Project and Rock sample Locations

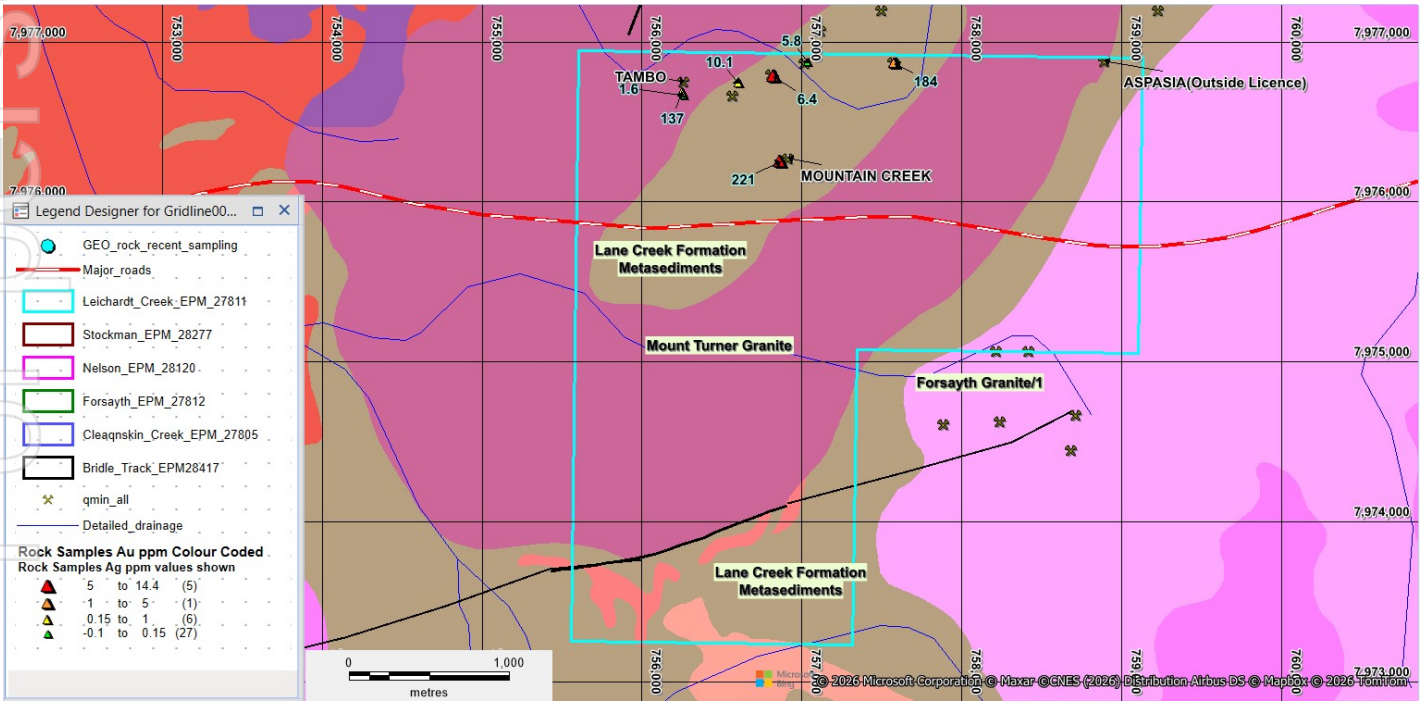

Figure 3. EPM 27811 Leichardt Creek Interpreted geology rock assay results

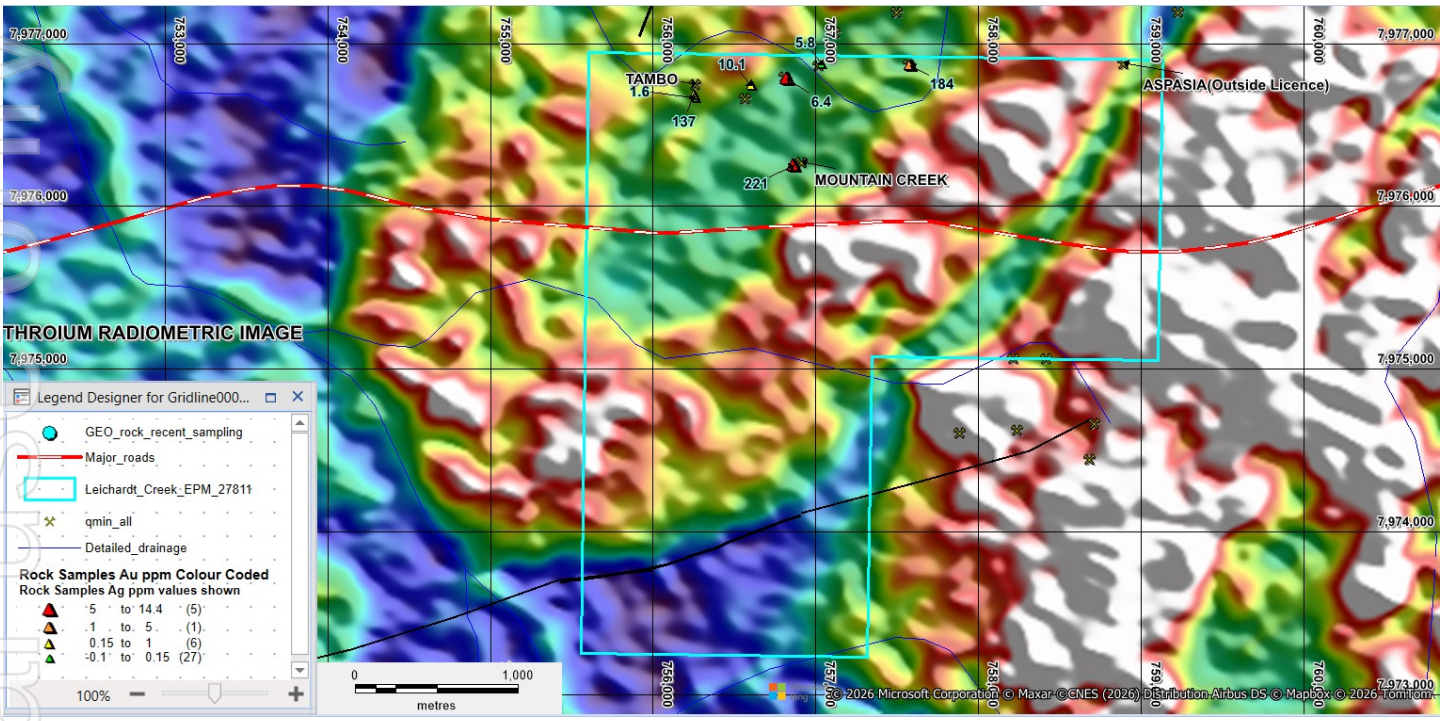

Figure 4. EPM 27811 Leichardt Creek Thorium Radiometric Imageand rock assay results

Figure 5. EPM 27811 Leichardt Creek showing granite outcrop in the creek with transported covers up to 2m thickness at the ground surface.

Figure 6. Left EPM 27811 Leichardt Creek LCR 006 3.59g/t Au 5.83% As 184g/t Ag 0.417% Cu, 15.5% Pb and 0.274% Zn Sericite altered metasediment with white secondary Pb minerals and yellow staining after sulphides. Mullock sample.

Right Sericite altered metasdiments with visible secondary copper carbonate minerals malachite(green) and azurite (blue) LCR008 0.72g/t Au 10.1 g/t Ag 1% As 4.04% Cu and 0.15% Pb

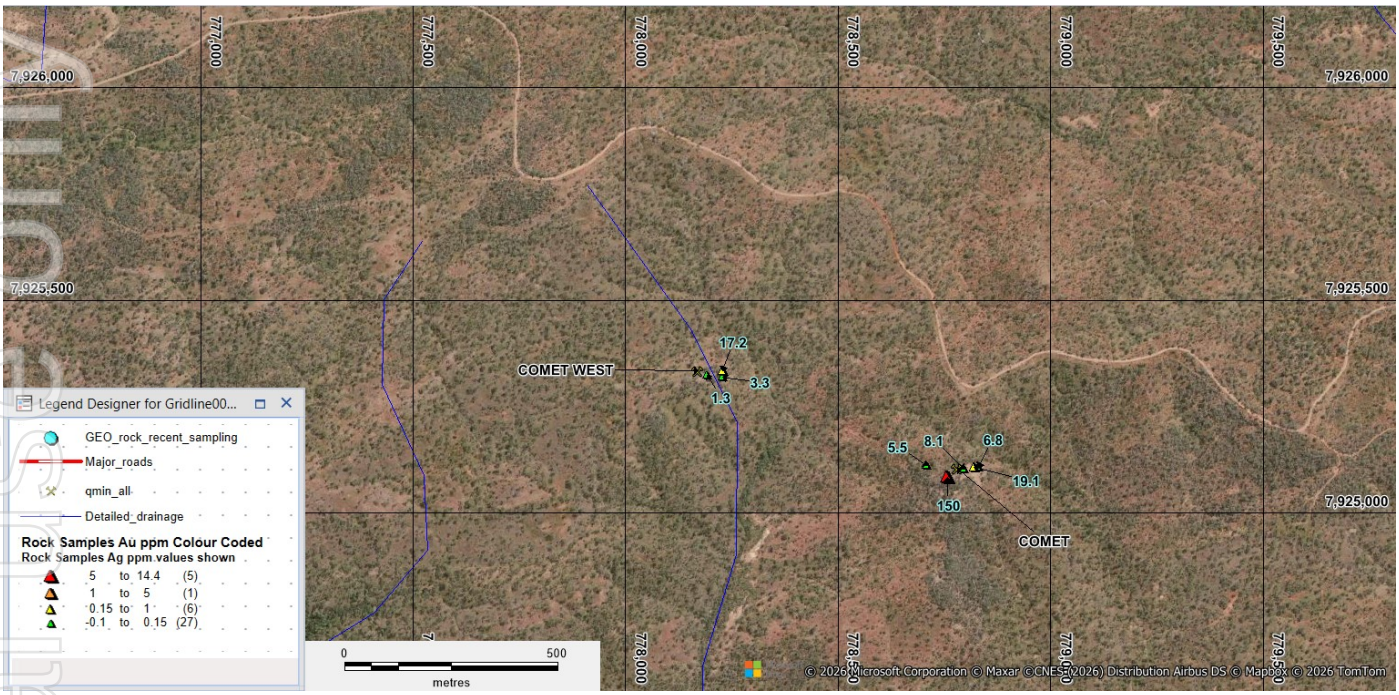

Figure 7. EPM 28417 Satellite Image showing the Comet and Comet West Prospects – Bridle Creek Tenement

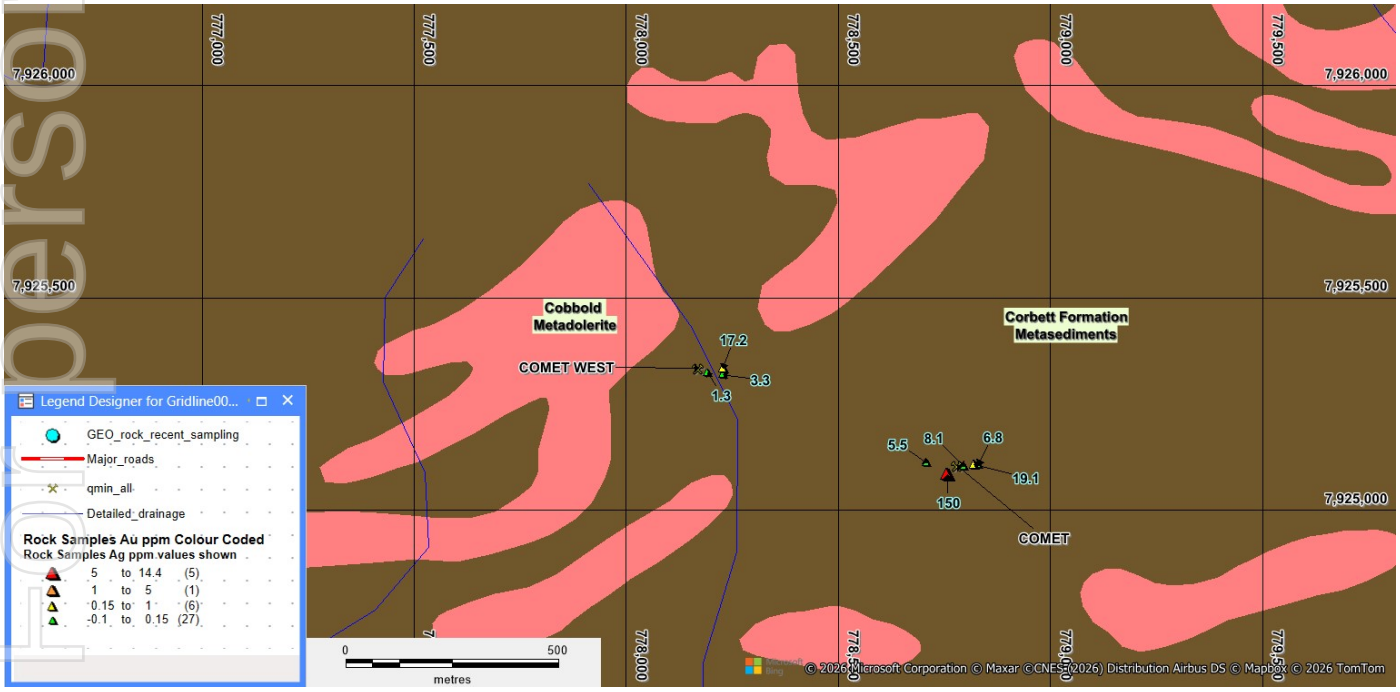

Figure 8. EPM 28417 Interpreted Geology showing the Comet and Comet West Prospects – Bridle Creek Tenement

Figure 9. EPM 28417 Comet West Historical Workings – Bridle Creek Tenement

Figure 10 Left EPM 28417 Comet Historical Workings – Bridle Creek Tenement and Right BRC019 Gossanous metasediments ans vein quartz Au 14.4g/t 150g/t Ag 0.18% Cu 15.65% Pb and o.578% Zn

TenementName	TenementNo	SampleID	SampleType	Easting	Northing	Grid	Date_Sampled	Ag_ppm	As_ppm	Au_ppm	Ba_ppm	Ca_ppm	Cd_ppm	Cu_ppm	Fe_pct	K_ppm	Mn_ppm	Pb_ppm	S_pct	Sb_ppm	Zn_ppm
Bridle Track	EPM28417	BTR002	Rock	787601	7917407	MGA94_54	24-Jun-26	1	707	0.015	230	113000	1.1	135	1.79	7300	2030	120	0.03	-2	85
Bridle Track	EPM28417	BTR003	Rock	787601	7917407	MGA94_54	24-Jun-26	9.4	3130	0.218	120	15600	6.2	117	1.44	4100	465	11400	0.11	13	493
Bridle Track	EPM28417	BTR004	Rock	787601	7917407	MGA94_54	24-Jun-26	0.6	10	0.34	150	11600	76.8	193	1.84	8300	656	873	0.16	-2	14950
Bridle Track	EPM28417	BTR005	Rock	786913	7924536	MGA94_54	24-Jun-26	0.5	211	0.012	90	1200	2.2	552	24.3	7100	217	302	0.08	-2	1580
Bridle Track	EPM28417	BTR006	Rock	786913	7924536	MGA94_54	24-Jun-26	1.3	42	0.005	40	200	-0.5	38	1.11	1700	106	160	0.01	-2	174
Bridle Track	EPM28417	BTR007	Rock	772155	7924909	MGA94_54	24-Jun-26	-0.2	2	0.007	-10	100	-0.5	6	0.91	300	95	11	0.01	-2	45
Bridle Track	EPM28417	BTR008	Rock	776285	7026093	MGA94_54	24-Jun-26	4.5	28	0.01	180	300	1.9	47	26.8	1100	26600	24200	0.02	14	246
Bridle Track	EPM28417	BTR009	Rock	776285	7026093	MGA94_54	24-Jun-26	1	38	0.005	260	300	-0.5	6	5.15	9600	1595	7260	0.01	-2	64
Bridle Track	EPM28417	BTR010	Rock	776259	7926081	MGA94_54	24-Jun-26	3.1	6	0.007	40	500	0.6	71	3.87	1200	1780	2870	0.01	5	380
Bridle Track	EPM28417	BTR011	Rock	778228	7925320	MGA94_54	25-Jun-26	3.3	349	0.077	140	200	0.6	356	6.73	7800	1440	7420	0.14	158	372
Bridle Track	EPM28417	BTR012	Rock	778191	7925324	MGA94_54	25-Jun-26	1.3	105	0.039	180	200	2.8	71	4.2	7500	2780	1540	0.01	-2	840
Bridle Track	EPM28417	BTR013	Rock	778228	7925335	MGA94_54	25-Jun-26	17.2	359	0.333	60	100	2.4	1215	19.55	3700	2120	54900	0.18	114	5900
Bridle Track	EPM28417	BTR015	Rock	778830	7925107	MGA94_54	26-Jun-26	6.8	91	0.024	30	-100	-0.5	29	1.7	1800	684	853	0.01	2	325
Bridle Track	EPM28417	BTR016	Rock	778819	7925108	MGA94_54	26-Jun-26	19.1	1925	0.266	40	200	79.1	2150	42.4	400	24200	41000	0.1	15	24400
Bridle Track	EPM28417	BTR017	Rock	778796	7925102	MGA94_54	26-Jun-26	8.1	379	0.015	70	200	12.4	777	15.75	5100	8430	14050	0.03	7	5860
Bridle Track	EPM28417	BTR018	Rock	778707	7925111	MGA94_54	26-Jun-26	5.5	3900	0.1	50	-100	14.2	836	31.1	3400	394	68900	0.2	271	9310
Bridle Track	EPM28417	BTR019	Rock	778758	7925083	MGA94_54	26-Jun-26	150	41800	14.4	60	100	44.7	1825	20.2	5600	803	156500	3.13	196	5780
Cleanskin Creek	EPM27805	CSR007	Rock	729466	7967189	MGA94_54	20-Jun-26	-0.2	-2	0.005	20	-100	-0.5	5	0.9	100	102	-2	0.03	-2	-2
Cleanskin Creek	EPM27805	CSR008	Rock	729439	7967764	MGA94_54	20-Jun-26	-0.2	3	-0.005	40	-100	-0.5	4	1.59	200	825	16	0.03	-2	18
Cleanskin Creek	EPM27805	CSR009	Rock	729532	7967695	MGA94_54	20-Jun-26	-0.2	4	0.008	30	-100	-0.5	6	1	400	289	-2	0.03	-2	14
Cleanskin Creek	EPM27805	CSR010	Rock	731260	7964393	MGA94_54	20-Jun-26	0.2	-2	0.045	50	100	-0.5	9	0.51	2900	52	5	0.03	-2	4
Cleanskin Creek	EPM27805	CSR011	Rock	731283	7964373	MGA94_54	20-Jun-26	-0.2	3	0.006	260	200	-0.5	14	0.69	4500	354	12	0.03	-2	12
Cleanskin Creek	EPM27805	CSR012	Rock	731154	7964493	MGA94_54	20-Jun-26	-0.2	-2	-0.005	110	300	-0.5	4	0.43	1600	267	-2	0.03	-2	7
Cleanskin Creek	EPM27805	CSR013	Rock	734608	7964554	MGA94_54	20-Jun-26	-0.2	-2	-0.005	150	5800	-0.5	9	2.2	5000	416	17	0.03	-2	70
Cleanskin Creek	EPM27805	CSR014	Rock	734608	7964554	MGA94_54	20-Jun-26	59.5	2740	5.29	140	400	13.7	566	12.15	1100	2150	45000	0.27	137	3990
Cleanskin Creek	EPM27805	CSR015	Rock	737694	7960330	MGA94_54	21-Jun-26	-0.2	3	0.009	200	300	-0.5	8	1.4	6700	370	57	0.03	-2	72
Cleanskin Creek	EPM27805	CSR016	Rock	737694	7960330	MGA94_54	21-Jun-26	-0.2	-2	0.007	200	300	-0.5	5	1.29	8900	268	22	0.02	-2	67
Cleanskin Creek	EPM27805	CSR017	Rock	737694	7960330	MGA94_54	21-Jun-26	0.9	37	0.054	110	1100	0.6	29	3.98	4300	197	627	0.11	-2	139
Cleanskin Creek	EPM27805	CSR018	Rock	737725	7960331	MGA94_54	21-Jun-26	-0.2	3	-0.005	180	1800	1	33	2.95	3200	901	335	0.03	-2	757
Cleanskin Creek	EPM27805	CSR019	Rock	737557	7960138	MGA94_54	21-Jun-26	-0.2	5	-0.005	250	400	-0.5	13	2.15	11800	339	11	0.03	-2	45
Cleanskin Creek	EPM27805	CSR020	Rock	737582	7960017	MGA94_54	21-Jun-26	-0.2	5	0.011	140	100	-0.5	11	1.94	5700	134	61	0.03	-2	9
Leichardt Creek	EPM27811	LCR006	Rock	757583	7976862	MGA94_54	22-Jun-26	184	58300	3.59	140	200	101	4170	7.21	4500	196	153000	1	206	2740
Leichardt Creek	EPM27811	LCR007	Rock	757039	7976871	MGA94_54	22-Jun-26	5.8	242	0.029	180	1200	1.5	69	3.48	6200	1070	2470	0.06	2	584
Leichardt Creek	EPM27811	LCR008	Rock	756827	7976784	MGA94_54	22-Jun-26	6.4	11650	5.68	10	100	7	86	4.16	400	210	829	2.05	8	1015
Leichardt Creek	EPM27811	LCR009	Rock	756603	7976743	MGA94_54	22-Jun-26	10.1	10000	0.72	80	4300	3.5	40400	1.46	4000	992	1500	0.07	11	581
Leichardt Creek	EPM27811	LCR010	Rock	756264	7976660	MGA94_54	22-Jun-26	1.6	479	0.009	110	100	-0.5	60	1.89	5600	83	99	0.07	-2	65
Leichardt Creek	EPM27811	LCR011	Rock	756253	7976688	MGA94_54	22-Jun-26	137	110000	0.63	170	100	6.2	15700	10.55	5100	39	400	0.36	34	118
Leichardt Creek	EPM27811	LCR012	Rock	756863	7976250	MGA94_54	22-Jun-26	221	79300	5.81	90	300	119.5	1815	13.75	2400	81	283000	2.78	343	12300
Stockman	EPM28277	SMR005	Rock	773742	7958029	MGA94_54	23-Jun-26	30.9	130	7.32	510	1200	224	642	1.91	4100	142	9230	0.44	5	4330

Table 1 – Georgetown Project Rock Analyses

Declarations under 2012 JORC Code

The information in this report which relates to Exploration Results is based on information reviewed by Mr. Mark Derriman, who is a fellow of The Australian Institute of Geoscientists (1566).

Mr. Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr. Mark Derriman consents to the inclusion of his name in this report and to the issue of this report in the form and context in which it appears.

Previous Disclosure - 2012 JORC Code

There is no information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to ActivEX Limited's Projects in this report.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although ActivEX Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	• Random rock samples were collected. • Samples were sent to an independent and accredited laboratory (ALS Townsville)
Drilling techniques	• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond	• No drilling reported.

Criteria	JORC Code explanation	Commentary
	tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	
Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• No drilling reported.
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	• No drilling reported.
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique.	• Rock samples obtained using geo-pick and collected in calico bag. • Rock samples sent for laboratory analysis to ALS Global, Townsville laboratory. • Assays were conducted using standard procedures and standard laboratory checks, by methods Au-AA23 for Au; ME-ICP41 for Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs,

Criteria	JORC Code explanation	Commentary
	• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr, Dy, Er, Eu, Gd, Ho, Lu, Nd, Pr, Sm, Tb, Tm and Yb. • Over Grade samples for method ME-ICP41 were analysed by methods OG46 – Ag, Cu, Pb, Zn and As and OGRA for Au • Over Grade Samples for Au was BTR019 • Over Grade for Ag LCR006,011,012 and BTR014, 019 • Over Grade for As were LCR006,008.009,011,012 and BCR019 • Over Grade for Cu were LCR009, 011and BTR 014 • Over Grade for Pb were CSR014, LCR006, BTR003, 008, 0134, 014 and 016-019 • Over Grade for Zn were LCR012, BTR004 and 016 • The nature and quality of the sample preparation is considered appropriate for the mineralisation style. • The samples sizes are appropriate for the material being sampled.
Quality of assay data and	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	• The nature and quality of the assaying and laboratory procedures used is considered appropriate for the mineralisation style.

Criteria	JORC Code explanation	Commentary
laboratory tests	• For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• Laboratory results and associated QAQC documentation are stored digitally. • Lab data is integrated into a Company Access database. • All results were verified by Senior Management
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• Location of rock chip samples was recorded by handheld Garmin GPS device. • Co-ordinates are recorded in grid system MGA2020, Zone 54. • Refer to Table 1 for location of rock samples.
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity	• No sample compositing has been applied. • The data spacing is appropriate for the reporting of exploration results

Criteria	JORC Code explanation	Commentary
	appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• No sample compositing has been applied.
Sample security	• The measures taken to ensure sample security.	• Sample bags were packed in batches into polyweave bags, secured by plastic tie wires, for transport. • Samples were transported to laboratory in Townsville by ActivEX personnel.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	• Standard laboratory procedure for laboratory samples. • In-house review of QAQC data for laboratory samples.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties,	• Rock chip sampling was conducted in EPMs 27805, 27811, 28277 and 28417 which are held by ActivEX Limited (100%), see Figure 2 for location.

Criteria	JORC Code explanation	Commentary
	native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• EPMs 27805, 27811, 28277 and 28417 forms part of the ActivEX Georgetown Project. • The Georgetown Gold Project tenements were granted under the Native Title Protection Conditions. The Ewamian and Tagalaka People are the Registered Native Title Claimant for the Project area.
Exploration done by other parties	• Acknowledgment and appraisal of exploration by other parties.	• Numerous companies have carried out surface exploration programs in the Georgetown Gold Project area and several occurrences have had limited (and mainly shallow) drill testing. The most recent exploration in the area was carried out by Newcrest Mining, who conducted extensive grid soil sampling, local ground geophysical surveys, and limited diamond drilling. • Metallogenic Study of The Georgetown, Forsayth And Gilberton Regions, North Queensland, Dr Gregg Morrison, etc., 2019. • For additional information, refer to the ActivEX website (https://activex.com.au/projects/gilberton-gold/).
Geology	• Deposit type, geological setting and style of mineralisation.	• The geology of the Project area is dominated by Proterozoic metamorphics and granites, with local mid-Palaeozoic intrusions, fault-bounded Devonian basins, and Early Permian volcanics and intrusions of the Kennedy Association. • The main units occurring within the Project area are:

Criteria	JORC Code explanation	Commentary
		• Metamorphic units of the Proterozoic Etheridge group consisting mainly of calcareous sandstone, siltstone, shale, limestone units of the Bernecker Creek and Daniel Creek Formations; basic metavolcanics, metadolerite and metagabbro of the Dead Horse Metabasalt and Cobbold Metadolerite; gneiss and schist of the Einasleigh Metamorphics. • Siluro-Devonian Robin Hood Granodiorite in the north of the tenement area. • Late Devonian sediments of the Gilberton Formation in two fault-bounded structures in the central project area, consisting of pebbly coarse sandstone grading to coarse arkosic sandstone and polymict conglomerate. • A north-west trending group of Early Permian volcanics considered to be related to the Agate Creek Volcanic Group (basalt, andesite, rhyolite, agglomerate, ignimbrite, minor interbedded siltstone and air-fall tuff), in the south west of EPM 18615. • Carboniferous – Permian intrusive rhyolites as small outcrops associated with the Early Permian Agate Creek Volcanics, and as a more extensive east-west trending intrusion and network of dykes in the north, around the Lower Percy gold field. • Mesozoic sandstones and pebble conglomerates, occurring mainly in the north west of the tenement area, and forming dissected plateaux and mesas.

Criteria	JORC Code explanation	Commentary

Drill hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:
	  ○ easting and northing of the drill hole collar
	  ○ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar
	  ○ dip and azimuth of the hole
	  ○ down hole length and interception depth
	  ○ hole length.
	• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.
		• Drilling data is not being reported.

Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	• No data aggregation applied.

Criteria	JORC Code explanation	Commentary
	• The assumptions used for any reporting of metal equivalent values should be clearly stated.	
Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• Drilling data is not being reported.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• Refer to enclosed maps and diagrams.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.	• Drilling data is not being reported.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• Refer to body of report for additional geological observations.

Criteria	JORC Code explanation	Commentary
Further work	• The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• Refer to body of report for further work plans.