SPACETALK

ASX Announcement | 5 August 2026
Spacetalk Ltd (ASX: SPA)

Spacetalk Receives Firm Commitments for $10.0 Million

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Highlights

- **Firm commitments received from institutional and professional investors to raise up to $10.0 million via a two-tranche placement of fully paid ordinary shares ("Placement")**
- **Tranche 1 of 34,581,000 Shares (~$2,593,575) to be issued immediately under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1**
- **Tranche 2 of 98,752,333 Shares (~$7,406,425) subject to shareholder approval at a General Meeting expected to be held in September 2026**

Spacetalk Ltd (ASX: SPA) ("Spacetalk" or "the Company") is pleased to announce that it has received binding commitments from institutional and professional investors to raise approximately $10.0m (before costs) via a two-tranche placement of fully paid ordinary shares ("Placement").

Spacetalk will issue a total of 133,333,333 new fully paid ordinary shares ("Shares") at an issue price of $0.075 per Share to raise $10.0m (before costs) under the Placement.

The Placement will be completed in two tranches:

Tranche	**Number of shares**	**Gross proceeds**	**Basis of Issue**
Tranche 1	34,581,000	~$2,593,575	ASX Listing Rule 7.1 (existing capacity)
Tranche 2	98,752,333	~$7,406,425	Subject to shareholder approval
Total	**133,333,333**	**$10,000,000**	

The issue price of $0.075 per Share represents a discount of:

- 10.7% to the last closing price of $0.084 per Share on 31 July 2026.
- 12.8% to the 5 day VWAP of $0.086 per share up to and including 31 July 2026.

Tranche 1 of the Placement is expected to settle on 12 August 2026 by utilising the Company's available placement capacity under Listing Rule 7.1.

Tranche 2 Shares remains subject to shareholder approval under Listing Rule 7.1., which is expected to be considered by shareholders at a General Meeting in September 2026.

Tranche 2 of the Placement includes the subscription of 1,333,333 Shares (for $100,000) by Mr Simon Crowther or his nominee ("Directors Shares"). The Directors shares will be under the Tranche 2 Placement which will be subject to shareholder approval under Listing Rule 10.11. The issue of the balance of the Tranche 2 Shares remains subject to shareholder approval under Listing Rule 7.1.

Taurus Capital Group Pty Ltd (ACN 622 499 834) ("Taurus Capital") is Lead Manager to the Placement on an exclusive basis and will be paid a placement fee of 6% (plus GST) of the total gross proceeds raised under the Placement.

In addition, subject to obtaining shareholder approval under Listing Rule 7.1 at a General Meeting, the Company will issue to Taurus Capital (or its nominees) 30,000,000 unlisted options exercisable at $0.10 each on or before 3 years from the date of settlement of the Placement, ("Lead Manager Options"), as partial consideration for services provided.

It is anticipated that a general meeting of shareholders will be held in September 2026 to seek shareholder approval for:

- the issue of the Tranche 2 Placement Shares (Listing Rule 7.1 and 10.11); and
- the issue of the 30,000,000 Lead Manager Options to Taurus Capital (or its nominees) (Listing Rule 7.1).

The funds raised will be applied to the enhancement of the Spacetalk platform, investment in inventory and MVNO wholesale costs, costs associated with migrating to the TPG wholesale network, development of new devices, working capital, and the costs of the Offer.

Commenting on the Placement, Spacetalk CEO and Managing Director Mr Simon Crowther said: " *This capital raise provides Spacetalk with the resources to execute on the significant commercial opportunities now in front of us. The funds will allow us to accelerate development of the Spacetalk platform, launch online safety as a premium in app feature and the co branded Vodafone app, invest in inventory and the network capacity needed to support growing subscriber demand. We have made strong strategic progress. The agreements with TPG Telecom and Vodafone Australia represent a fundamental shift in how we generate revenue, and the scale at which we can do it. This raise ensures we are properly resourced to* *convert that opportunity into growth. We thank our existing shareholders for their continued support and welcome new investors to the register."*

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The release of this announcement has been approved by Spacetalk's CEO and Managing Director, Simon Crowther, on behalf of the board of directors of the Company.

To keep up to date with company news and announcements, visit: investorhub.spacetalk.co

Investor relations

For further information or investor enquiries, please contact: investors@spacetalk.co

Spacetalk Ltd (ASX: SPA)

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ABOUT SPACETALK LTD

Spacetalk Ltd (ASX: SPA) develops and sells hardware and software to provide safety at every stage of life. Spacetalk offers families a suite of solutions: Australia's best-selling Kids Smartwatches (GFK Report July 2024: Total Sales of Kids Smartwatch in Australia), Spacetalk Mobile, Spacetalk App, and Adult Wearables. The Spacetalk ecosystem provides freedom with peace of mind. To learn more, please visit: spacetalk.co

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements are based on Spacetalk's expectations, estimates, and projections at the time the statements are made. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Actual outcomes and results may differ materially from those expressed or implied in these forward-looking statements. Spacetalk undertakes no obligation to update these statements for events or circumstances occurring after the date of this announcement, except as required by applicable law or the ASX Listing Rules.