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ASX Market Announcements

FIELD EXPLORATION FOR BASE METALS COMMENCED IN NEW SOUTH WALES

Ausmon Resources Limited ("Company") is pleased to announce that a field-based exploration for Base Metals ("**BM**") within EL 9220 Enmore has commenced near Broken Hill in western New South Wales (**Figure 1**).

The tenement covers an area of 341 km² within the Curnamona Province, 50 km south of Broken Hill accessible via the sealed Silver City Highway then via Ascot Vale tracks and fence lines. Exploration will comprise soil sampling on 250m x 250m grids across the Pine Creek and West Enmore Prospects. Samples collected will be initially scanned by the Olympus Delta pXRF and those samples with elevated base metal geochemistry will be sent to ALS laboratory in Adelaide for gold and multi-element analyses.

The Enmore tenement is located in the Thackaringa Group and underlying gneissic sequence located stratigraphically below the Broken Hill Group that hosts the world class Broken Hill Orebody Pb Zn Ag orebody currently being mined adjacent and to the south of Broken Hill township.

The Enmore tenement is dominated by the Redan Gneiss in the east and Edna and Farmcote Gneisses along with the Mulcula and Cues Formations (**Figure 2**). The Pine Creek areas were selected based on NE SW shear zones (shown in blue) intersecting favourable stratigraphic settings including surface gossans. Both the Pine Creek and West Enmore Prospects are intersected by NE SW shear zones. **Figure 3** is a magnetic image highlighting the NE SW structures that trend through the Pine Creek and West Enmore Prospects and are associated with NE SW linear magnetic highs that could be targets for base metal mineralisation.

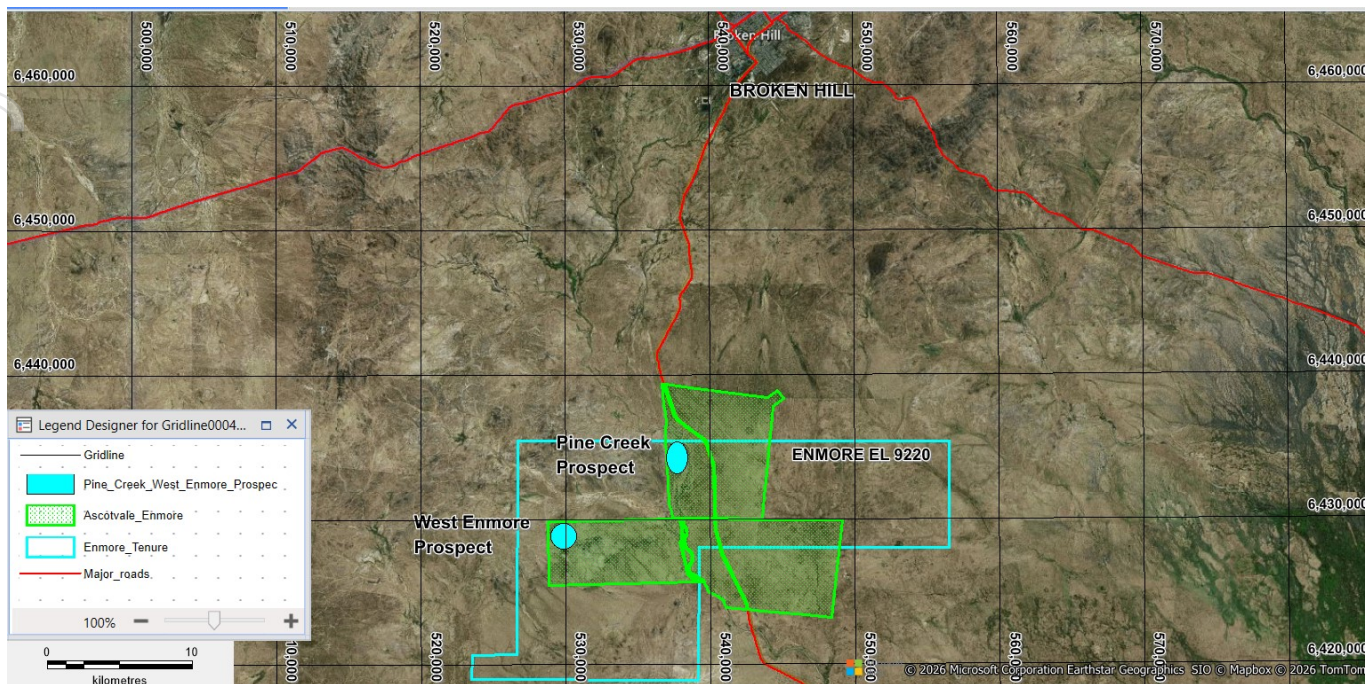


Figure 1: Location of Enmore Tenement and Prospects

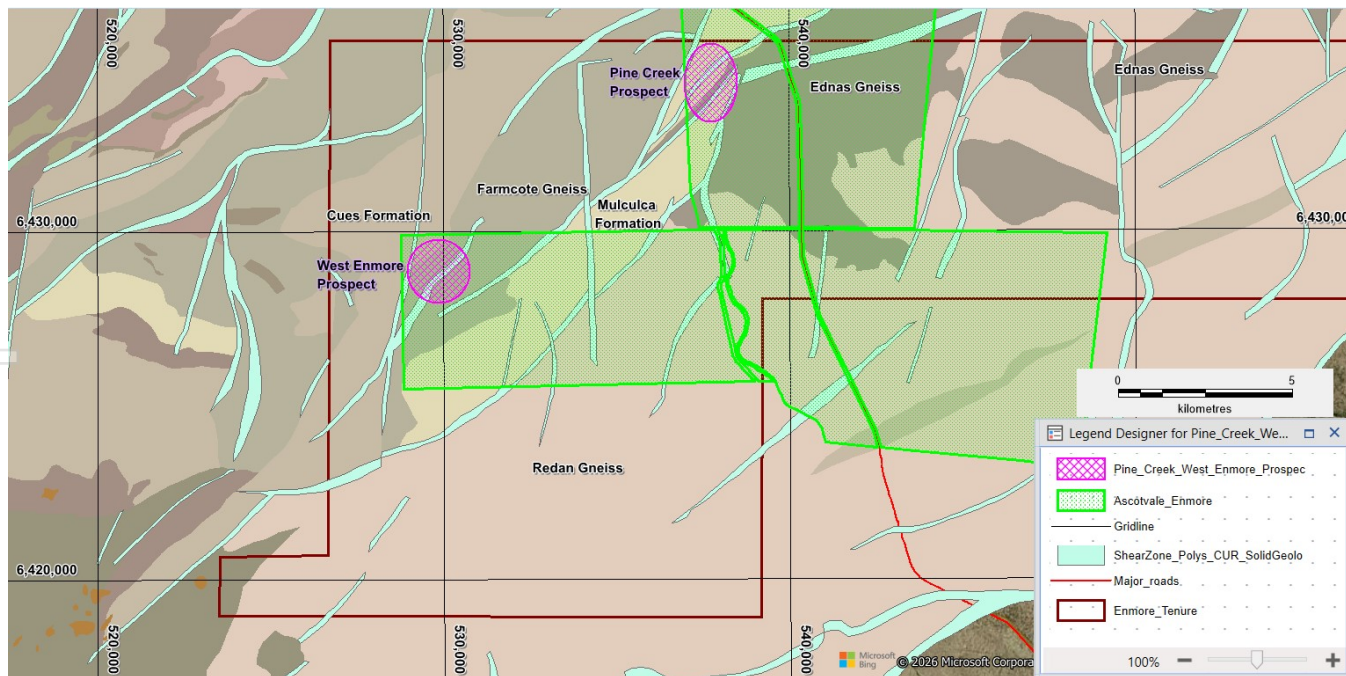


Figure 2: Enmore Solid Geology and Prospects

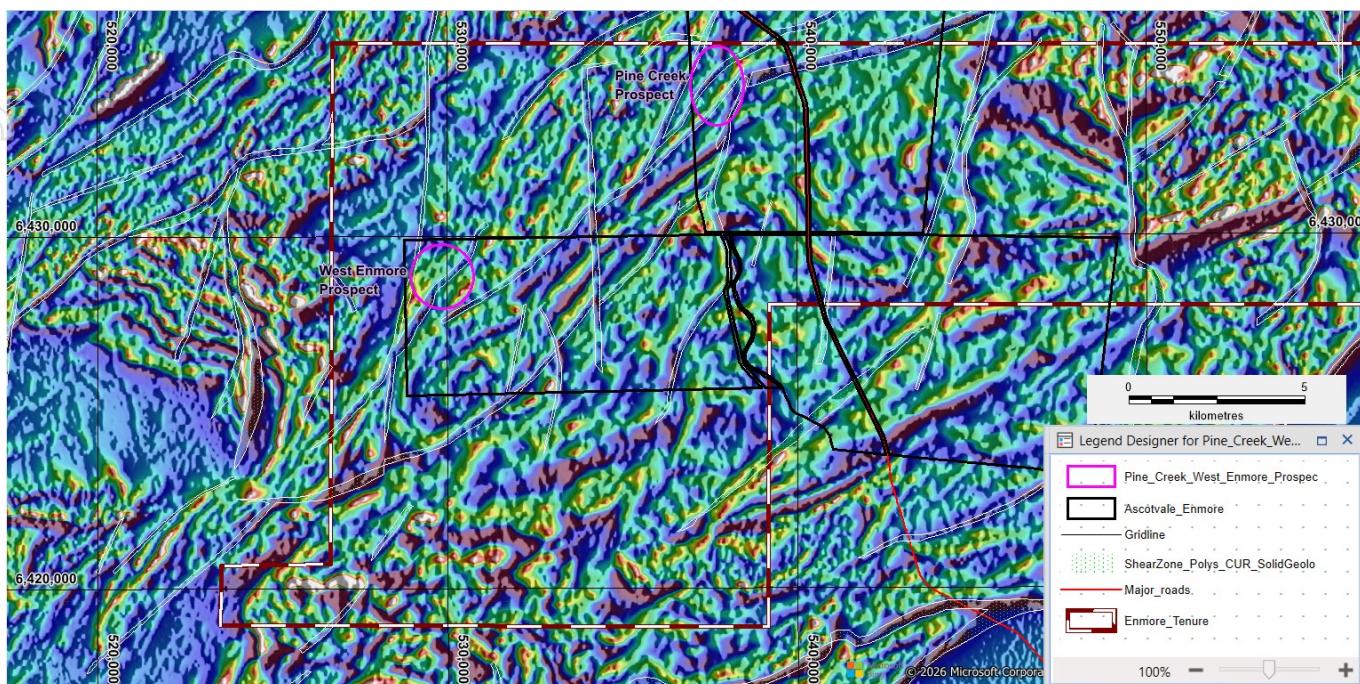


Figure 3: Enmore Magnetics and Prospects

Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Chief Technical Officer and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Authorised by

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