

ASX Release

6 August 2026

AMP 1H 26 Data Pack

AMP Limited attaches a copy of the AMP 1H 26 Data Pack.

An Excel copy of the data pack will be available on AMP's website at: [Results and reporting - AMP](#)

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Authorised for release by the AMP Limited Board.

AMP 1H 26 Data Pack



Contents

AMP	Financial summary Financial summary cont'd
AMP business unit results	Platforms Superannuation & Investments New Zealand Wealth Management Partnerships & Group AMP Bank
Capital and debt	Capital adequacy Debt overview
Additional information	Market share China Life Pension Company (100%)
Glossary of terms	Accounting treatment and definitions

Important general notes

This AMP Data Pack provides financial information reflecting results after income tax, unless otherwise indicated, for AMP shareholders. Information is provided on an operational basis (rather than a statutory basis) to reflect a management view rather than a statutory view of the businesses and existing structures. Content is prepared using external market data and internal management information.

This Data Pack is not audited.

The statutory profit attributable to shareholders (NPAT statutory) of AMP Limited has been prepared in accordance with Australian Accounting Standards.

This AMP Data Pack is not an offer document and therefore has not been the subject of a full due diligence process typically used for an offer document. While AMP has sought to ensure that information in the AMP Data Pack is accurate by undertaking a review process, it makes no representation or warranty as to the accuracy or completeness of any information or statement in this AMP Data Pack. In particular, information and statements in this AMP Data Pack do not constitute investment advice or a recommendation on any matter, and should not be relied upon. Past performance is not a reliable indicator of future performance.

AMP also provides statutory reporting prescribed under the Corporations Act 2001. Those accounts are available from AMP's website amp.com.au. The financials presented in this AMP Data Pack represent the AMP structure of business units as at 1H 26.

All dollar values are in Australian dollars (A\$) unless stated otherwise.

Financial summary

					% 1H 26/ 1H 25
Profit and loss (\$m)	1H 26	2H 25	1H 25	FY 25	
Revenue					
AUM based revenue	412	412	393	805	4.8
Net interest income	162	166	167	333	(3.0)
Partnerships ¹	63	54	37	91	70.3
Other revenue ²	34	23	35	58	(2.9)
Total revenue	671	655	632	1,287	6.2
Variable costs					
Investment management expense	(61)	(64)	(63)	(127)	3.2
Marketing and distribution	(12)	(13)	(13)	(26)	7.7
Brokerage and commissions	(38)	(38)	(40)	(78)	5.0
Loan impairment expense	1	(1)	-	(1)	n/a
Other variable costs ³	(40)	(40)	(35)	(75)	(14.3)
Total variable costs	(150)	(156)	(151)	(307)	0.7
Gross profit	521	499	481	980	8.3
Controllable costs					
Employee costs	(137)	(141)	(129)	(270)	(6.2)
Technology	(80)	(78)	(81)	(159)	1.2
Regulatory, insurance and professional services	(22)	(29)	(19)	(48)	(15.8)
Project costs	(36)	(28)	(35)	(63)	(2.9)
Property costs	(24)	(22)	(27)	(49)	11.1
Other operating expenses ⁴	(16)	(2)	(12)	(14)	(33.3)
Total controllable costs	(315)	(300)	(303)	(603)	(4.0)
EBIT	206	199	178	377	15.7
Interest expense	(16)	(27)	(28)	(55)	42.9
Investment income ⁵	36	28	29	57	24.1
Tax expense	(52)	(46)	(48)	(94)	(8.3)
NPAT (underlying)	174	154	131	285	32.8
Platforms	61	53	53	106	15.1
Superannuation & Investments	32	35	27	62	18.5
New Zealand Wealth Management	18	20	19	39	(5.3)
Partnerships & Group ⁶	43	21	2	23	Large
AMP Bank	20	25	30	55	(33.3)
NPAT (underlying) by business unit	174	154	131	285	32.8
Items reported below NPAT ⁷	(20)	(119)	(33)	(152)	39.4
NPAT (statutory)	154	35	98	133	57.1

1 Includes profit contributions from CLPC, CLAMP, PCCP, Akumin Pty Ltd and sponsor investments.

2 Includes Advice retained interest, North Guarantee and NZWM other revenues.

3 Includes payment of commissions, employed planner expenses and other variable selling costs.

4 Includes travel, marketing, printing, administration and other related costs.

5 Includes investment income from Group cash and liquids.

6 Includes Partnerships, Group costs not recovered from Business Units, investment income and interest expense on corporate debt.

7 Refer to Partnerships & Group tab for details.

Financial summary cont'd

	1H 26	2H 25	1H 25	FY 25
Earnings				
EPS - underlying (cps) ¹	6.9	6.1	5.2	11.3
EPS - statutory (cps)	6.1	1.4	3.9	5.3
RoE - underlying	9.8%	8.6%	7.4%	8.0%
RoE - statutory	8.7%	2.0%	5.5%	3.7%
Dividend				
Dividend per share (cps)	3.0	2.0	2.0	4.0
Franking rate ²	20%	20%	20%	20%
Ordinary shares on issue (m) ¹	2,433	2,532	2,532	2,532
Weighted average number of shares on issue (m)				
- basic ¹	2,509	2,532	2,532	2,532
- fully diluted ¹	2,550	2,577	2,578	2,577
- statutory	2,507	2,530	2,530	2,530
Share price for the period - closing (\$)				
- low	1.16	1.27	1.09	1.09
- high	1.85	1.91	1.79	1.91
Market capitalisation – end period (\$m)	3,905	4,608	3,190	4,608
Capital and corporate debt				
AMP shareholder equity (\$m)	3,504	3,583	3,589	3,583
Corporate debt (\$m)	475	475	750	475
Margins				
Platforms AUM based revenue to average AUM (bps)	41	41	43	42
Superannuation & Investments AUM based revenue to average AUM (bps)	61	61	62	62
New Zealand Wealth Management AUM based revenue to average AUM (bps)	76	77	78	78
AMP Bank net interest margin	1.25%	1.26%	1.30%	1.28%
EBIT margin	30.7%	30.4%	28.2%	29.3%
Volumes				
Platforms net cashflows (\$m) ³	3,075	2,800	2,305	5,105
Superannuation & Investments net cashflows (\$m) ³	76	(467)	(75)	(542)
New Zealand Wealth Management net cashflows (\$m) ³	116	122	97	219
Platforms AUM (\$m)	92,738	88,731	83,185	88,731
Superannuation & Investments AUM (\$m)	62,568	60,661	58,453	60,661
New Zealand Wealth Management AUM (\$m)	12,261	12,280	12,217	12,280
Total AUM (\$b)	167.6	161.7	153.9	161.7
AMP Bank total loans (\$m)	23,734	24,098	23,521	24,098
Controllable costs (pre-tax) and cost ratios				
Controllable costs (\$m)	315	300	303	603
Cost to income ratio	60.5%	60.1%	63.0%	61.5%
Staff numbers				
Total staff numbers	2,271	2,275	2,387	2,275
Exchange rates				
AUD/NZD - closing	1.2179	1.1596	1.0796	1.1596
AUD/NZD - average	1.1924	1.1237	1.0934	1.1108

1 Number of shares has not been adjusted to remove treasury shares.

2 Franking rate is the franking applicable to the dividend for that period.

3 Net cashflows exclude pension payments.

Platforms

	1H 26	2H 25	1H 25	FY 25	% 1H 26/ 1H 25
Profit and loss (\$m)					
AUM based revenue ¹	183	178	172	350	6.4
Other revenue ²	7	(3)	6	3	16.7
Total revenue	190	175	178	353	6.7
Variable costs					
Investment management expense	(12)	(14)	(13)	(27)	7.7
Other variable costs	(6)	(5)	(7)	(12)	14.3
Total variable costs	(18)	(19)	(20)	(39)	10.0
Gross profit	172	156	158	314	8.9
Total controllable costs	(92)	(88)	(90)	(178)	(2.2)
EBIT	80	68	68	136	17.6
Investment income	7	7	8	15	(12.5)
Tax expense	(26)	(22)	(23)	(45)	(13.0)
NPAT	61	53	53	106	15.1
Ratios and other data					
AUM (\$m)	92,738	88,731	83,185	88,731	11.5
Net cashflows (excluding pension payments) (\$m)	3,075	2,800	2,305	5,105	33.4
Other movements (\$m) ³	932	2,746	1,092	3,838	(14.7)
Average AUM (\$m) ⁴	89,360	86,684	80,503	83,593	11.0
AUM based revenue to average AUM (bps) ^{1,4,5}	41	41	43	42	n/a
Investment management expense to average AUM (bps) ^{4,5}	3	3	3	3	n/a
Net AUM based margin (bps) ^{4,5}	38	38	40	39	n/a
Controllable costs to average AUM (bps) ^{4,5}	21	20	23	21	n/a
EBIT to average AUM (bps) ^{4,5}	18	16	17	16	n/a
NPAT to average AUM (bps) ^{4,5}	14	12	13	13	n/a
EBIT margin	42.1%	38.9%	38.2%	38.5%	n/a
Average tangible equity (\$m) ⁶	371	378	355	379	4.5
ROTE ⁶	32.9%	28.0%	29.9%	28.0%	n/a
Cost to income ratio	53.5%	56.4%	57.0%	56.7%	n/a

1 AUM based revenue refers to administration and investment revenue on superannuation, retirement income and investment products.

2 Includes North Guarantee hedging program gains/losses and timing impacts, and backdating and remediation payments.

3 Other movements include pension payments, fees, investment returns, distributions, taxes and foreign exchange movements.

4 Based on average of monthly average AUM.

5 Ratio based on 181 days in 1H 26, 184 days in 2H 25 and 181 days in 1H 25.

6 Average tangible equity is average of the BU shareholder equity less goodwill and intangibles for the period.

Cashflows by product (\$m)	Cash inflows¹			Cash outflows¹			Net cashflows		
	1H 26	1H 25	% 1H/1H	1H 26	1H 25	% 1H/1H	1H 26	1H 25	% 1H/1H
North ²	6,306	5,355	17.8	(3,231)	(2,855)	(13.2)	3,075	2,500	23.0
External platforms ³	-	90	n/a	-	(285)	n/a	-	(195)	n/a
Total Platforms	6,306	5,445	15.8	(3,231)	(3,140)	(2.9)	3,075	2,305	33.4
Platforms cash inflow composition (\$m)									
Member contributions	2,990	2,505	19.4						
Employer contributions	523	465	12.5						
Total contributions	3,513	2,970	18.3						
Transfers, rollovers in and other	2,793	2,475	12.8						
Total Platforms	6,306	5,445	15.8						

1 Inflows and outflows exclude internal product flows (i.e. transfers across and within products). Cash inflows and outflows have been restated, with disclosure now reflecting external cashflows only.

There is no impact to reported net cashflow.

2 North is an award winning wrap platform which includes guaranteed and non-guaranteed options. Includes North and MyNorth platforms.

3 External platforms comprise Asgard platform products issued by AMP. During 4Q 25 the Asgard products were closed with existing customers moved to MyNorth.

AUM (\$m)	1H 26 net cashflows			Other movements²			1H 26 AUM
	FY 25 AUM	Super- annuation	Invest- ment	Net cash- flows ¹	Pension payments	Market/ Other	
North	88,731	2,846	229	3,075	(1,484)	2,416	92,738
Total Platforms	88,731	2,846	229	3,075	(1,484)	2,416	92,738
Platforms - AUM by asset class							
Cash and fixed interest	30%						30%
Australian equities	31%						30%
International equities	34%						35%
Property	4%						4%
Other	1%						1%
Total	100%						100%

1 Net cashflows excludes pension payments.

2 Other movements includes pension payments, fees, investment returns, distributions, taxes and foreign exchange movements.

Superannuation & Investments

	1H 26	2H 25	1H 25	FY 25	% 1H 26/ 1H 25
Profit and loss (\$m)					
AUM based revenue ¹	184	186	175	361	5.1
Other revenue ²	(3)	(1)	(3)	(4)	-
Total revenue	181	185	172	357	5.2
Variable costs					
Investment management expense	(42)	(43)	(42)	(85)	-
Other variable costs	(5)	(5)	(4)	(9)	(25.0)
Total variable costs	(47)	(48)	(46)	(94)	(2.2)
Gross profit	134	137	126	263	6.3
Total controllable costs	(93)	(91)	(92)	(183)	(1.1)
EBIT	41	46	34	80	20.6
Investment income	4	4	5	9	(20.0)
Tax expense	(13)	(15)	(12)	(27)	(8.3)
NPAT	32	35	27	62	18.5
Ratios and other data					
AUM (\$m)	62,568	60,661	58,453	60,661	7.0
Net cashflows (excluding pension payments) (\$m)	76	(467)	(75)	(542)	n/a
Other movements (\$m) ³	1,831	2,675	1,682	4,357	8.9
Average AUM (\$m) ⁴	60,844	60,217	57,073	58,645	6.6
AUM based revenue to average AUM (bps) ^{1,4,5}	61	61	62	62	n/a
Investment management expense to average AUM (bps) ^{4,5}	14	14	15	14	n/a
Net AUM based margin (bps) ^{4,5}	47	47	47	48	n/a
Controllable costs to average AUM (bps) ^{4,5}	31	30	33	31	n/a
EBIT to average AUM (bps) ^{4,5}	14	15	12	14	n/a
NPAT to average AUM (bps) ^{4,5}	11	12	10	11	n/a
EBIT margin	22.7%	24.9%	19.8%	22.4%	n/a
Average tangible equity (\$m) ⁶	321	344	319	363	0.6
ROTE ⁶	19.9%	20.3%	16.9%	17.1%	n/a
Cost to income ratio	69.4%	66.4%	73.0%	69.6%	n/a

1 AUM based revenue refers to administration and investment revenue on superannuation and retirement income products.

2 Other revenue includes backdating and remediation payments.

3 Other movements include pension payments, fees, investment returns, distributions, taxes and foreign exchange movements.

4 Based on average of monthly average AUM.

5 Ratio based on 181 days in 1H 26, 184 days in 2H 25 and 181 days in 1H 25.

6 Average tangible equity is average of the BU shareholder equity less goodwill and intangibles for the period.

	Cash inflows ¹			Cash outflows ¹			Net cashflows		
	1H 26	1H 25	% 1H/1H	1H 26	1H 25	% 1H/1H	1H 26	1H 25	% 1H/1H
Cashflows by product (\$m)									
Personal superannuation	1,238	1,069	15.8	(1,145)	(1,145)	-	93	(76)	n/a
Employer superannuation	1,150	1,066	7.9	(1,167)	(1,065)	(9.6)	(17)	1	n/a
Total Superannuation & Investments	2,388	2,135	11.9	(2,312)	(2,210)	(4.6)	76	(75)	n/a
Superannuation & Investments cash inflow composition (\$m)									
Member contributions	481	394	22.1						
Employer contributions	1,653	1,539	7.4						
Total contributions	2,134	1,933	10.4						
Transfers, rollovers in and other	254	202	25.7						
Total Superannuation & Investments	2,388	2,135	11.9						

1 Inflows and outflows exclude internal product flows (i.e. transfers across and within products). Cash inflows and outflows have been restated, with disclosure now reflecting external cashflows only.

There is no impact to reported net cashflow.

	1H 26 net cashflows			Other movements ²			
	FY 25 AUM	Super- annuation	Invest- ment	Net cash- flows ¹	Pension payments	Market/ Other	1H 26 AUM
AUM (\$m)							
Personal superannuation ³	34,831	93	-	93	(192)	1,255	35,987
Employer superannuation ⁴	25,830	(17)	-	(17)	(27)	795	26,581
Total Superannuation & Investments	60,661	76	-	76	(219)	2,050	62,568
Superannuation & Investments - AUM by asset class							
Cash and fixed interest	19%						19%
Australian equities	31%						30%
International equities	44%						45%
Property	6%						6%
Other	0%						0%
Total	100%						100%

1 Net cashflows excludes pension payments.

2 Other movements includes pension payments, fees, investment returns, distributions, taxes and foreign exchange movements.

3 Personal superannuation includes \$11.2b in MySuper (FY 25 \$10.5b).

4 Employer superannuation includes \$16.2b in MySuper (FY 25 \$15.5b).

New Zealand Wealth Management

					% 1H 26/ 1H 25
Profit and loss (\$m)	1H 26	2H 25	1H 25	FY 25	1H 25
AUM based revenue	45	48	46	94	(2.2)
Other revenue	18	19	22	41	(18.2)
Total revenue	63	67	68	135	(7.4)
Variable costs					
Investment management expense	(7)	(7)	(8)	(15)	12.5
Marketing and distribution	(12)	(13)	(13)	(26)	7.7
Brokerage and commissions	(3)	(3)	(4)	(7)	25.0
Total variable costs	(22)	(23)	(25)	(48)	12.0
Gross profit	41	44	43	87	(4.7)
Total controllable costs	(16)	(18)	(17)	(35)	5.9
EBIT	25	26	26	52	(3.8)
Tax expense	(7)	(6)	(7)	(13)	-
NPAT	18	20	19	39	(5.3)
Wealth management	11	12	11	23	-
Advice	7	8	8	16	(12.5)
Ratios and other data					
NPAT (\$NZDm)	22	22	21	43	4.8
AUM (\$m)	12,261	12,280	12,217	12,280	0.4
Net cashflows (excluding pension payments) (\$m)	116	122	97	219	19.6
Market and other movements (\$m)	(135)	(59)	328	269	n/a
Average AUM (\$m) ¹	12,004	12,439	11,830	12,026	1.5
AUM based revenue to average AUM (bps) ^{1,2}	76	77	78	78	n/a
Investment management expense to average AUM (bps) ^{1,2}	12	11	14	12	n/a
Net AUM based margin (bps) ^{1,2}	64	66	64	66	n/a
Controllable costs to average AUM (bps) ^{1,2}	27	29	29	29	n/a
EBIT to average AUM (bps) ^{1,2}	42	41	44	43	n/a
NPAT to average AUM (bps) ^{1,2}	30	32	32	32	n/a
EBIT margin	39.7%	38.8%	38.2%	38.5%	n/a
Average tangible equity (\$m) ³	50	48	50	57	-
ROTE ³	72.0%	83.3%	76.0%	68.4%	n/a
Cost to income ratio	39.0%	40.9%	39.5%	40.2%	n/a

1 Based on average of monthly average AUM.

2 Ratio based on 181 days in 1H 26, 184 days in 2H 25 and 181 days in 1H 25.

3 Average tangible equity is average of the BU shareholder equity less goodwill and intangibles for the period.

	KiwiSaver		Other ¹		Total	
Cashflows and movements in AUM (\$m)	1H 26	1H 25	1H 26	1H 25	1H 26	1H 25
AUM at beginning of period	6,914	6,568	5,366	5,224	12,280	11,792
Cash inflows	316	312	345	346	661	658
Cash outflows	(237)	(234)	(308)	(327)	(545)	(561)
Net cashflows	79	78	37	19	116	97
Pension payments	(61)	(51)	(36)	(30)	(97)	(81)
Market/Other movements in AUM ²	3	247	(41)	162	(38)	409
AUM at end of period	6,935	6,842	5,326	5,375	12,261	12,217
Composition of net cashflows by product						
Superannuation	79	78	6	1	85	79
Investment	-	-	31	18	31	18

1 Other includes superannuation, retail investment and legacy products, and term deposits.

2 Primarily investment returns, Wealthview administration movements and FX impact.

Partnerships & Group

	1H 26	2H 25	1H 25	FY 25	% 1H 26/ 1H 25
Profit and loss \$m					
China partnerships	56	45	27	72	107.4
Other partnerships	7	9	10	19	(30.0)
Partnerships ¹	63	54	37	91	70.3
Other revenue ²	6	4	4	8	50.0
Total revenue	69	58	41	99	68.3
Total controllable costs	(38)	(35)	(35)	(70)	(8.6)
EBIT	31	23	6	29	Large
Interest expense on corporate debt ³	(16)	(27)	(28)	(55)	42.9
Investment income from Group cash and liquids	25	17	16	33	56.3
Tax expense ⁴	3	8	8	16	(62.5)
NPAT (underlying)	43	21	2	23	Large
Items reported below NPAT (underlying)					
Litigation and remediation related costs	(5)	(84)	(11)	(95)	54.5
Business simplification	(10)	(29)	(21)	(50)	52.4
Other items	(2)	(3)	2	(1)	n/a
Amortisation of intangible assets	(3)	(3)	(3)	(6)	-
Total items reported below NPAT (post-tax)	(20)	(119)	(33)	(152)	39.4
Interest expense summary					
Average volume of corporate debt	475	704	750	727	
Weighted average cost of corporate debt	6.74%	7.67%	7.47%	7.56%	
Franking credits					
AMP dividend franking credits at face value at end of period ⁵	34	39	44	39	

1 Includes profit contributions from CLPC, CLAMP, PCCP, Akumin Pty Ltd and sponsor investments.

2 Includes income on certain Advice retained assets.

3 Includes fees associated with Group credit facilities, which were terminated in 3Q 25.

4 JV income component of China partnerships is non assessable for tax purposes.

5 Balance of franking account adjusted for franking credits which will arise from the payment of income tax provided for in the financial statements.
After franking the interim dividend (20%), the balance of franking credits will be \$28m.

AMP Bank

	1H 26	2H 25	1H 25	FY 25	% 1H 26/ 1H 25
Profit and loss (\$m)					
Interest income	829	801	838	1,639	(1.1)
Interest expense	(667)	(635)	(671)	(1,306)	0.6
Net interest income	162	166	167	333	(3.0)
Fee and other income ¹	6	4	6	10	-
Total revenue	168	170	173	343	(2.9)
Variable costs					
Brokerage and commissions	(35)	(35)	(36)	(71)	2.8
Loan impairment expense	1	(1)	-	(1)	n/a
Other variable costs	(29)	(30)	(24)	(54)	(20.8)
Total variable costs	(63)	(66)	(60)	(126)	(5.0)
Gross profit	105	104	113	217	(7.1)
Total controllable costs	(76)	(68)	(69)	(137)	(10.1)
EBIT	29	36	44	80	(34.1)
Tax expense	(9)	(11)	(14)	(25)	35.7
NPAT	20	25	30	55	(33.3)
Ratios and other data					
Return on capital	3.6%	4.4%	5.2%	4.8%	n/a
Bank total capital resources (\$m) ²	1,117	1,107	1,148	1,107	(2.7)
Risk weighted assets (\$m)	7,930	8,561	8,847	8,561	(10.4)
Common Equity Tier 1 capital ratio	11.6%	10.5%	10.1%	10.5%	n/a
Total Capital Ratio	16.0%	14.5%	15.2%	14.5%	n/a
Liquidity Coverage Ratio (LCR)	157%	133%	134%	133%	n/a
Net Stable Funding Ratio (NSFR)	139%	137%	134%	137%	n/a
Net interest margin ³	1.25%	1.26%	1.30%	1.28%	n/a
Residential mortgage growth vs system	0.00x	0.63x	0.47x	0.63x	n/a
Channel origination (broker %) - residential	94%	95%	95%	95%	n/a
Total loans (\$m)	23,734	24,098	23,521	24,098	0.9
Residential mortgages (\$m)	23,607	23,922	23,326	23,922	1.2
Business finance loans (\$m)	127	176	195	176	(34.9)
Mortgages - owner occupied as a proportion of total	60%	60%	61%	60%	n/a
Mortgages - interest only as a proportion of total	20%	19%	18%	19%	n/a
Mortgages - existing business weighted average loan to value ratio (LVR)	63%	62%	62%	62%	n/a
Mortgages - dynamic LVR	53%	55%	53%	55%	n/a
Total deposits (\$m)	17,766	19,583	20,497	19,583	(13.3)
Deposit to loan ratio	75%	81%	87%	81%	n/a
Mortgages - 30+ days in arrears	1.19%	1.17%	1.44%	1.17%	n/a
Mortgages - 90+ days in arrears	0.71%	0.69%	0.88%	0.69%	n/a
Loan Impairment Expenses (LIE) (bps)	(1)	1	-	-	n/a
Total provisions for impairment losses (\$m) ⁴	36	35	36	35	-
Total mortgage provisions to mortgages	0.15%	0.14%	0.15%	0.14%	n/a
Average Interest Earning Assets (\$m) ⁵	29,234	29,283	28,867	29,076	1.3
Cost to income ratio	72.4%	65.4%	61.1%	63.1%	n/a

1 Fee and other income mainly comprises mortgage origination, servicing and discharge fees as well as foreign exchange losses and profit on sale of invested assets.

2 Total capital resources of \$1,117m comprises of total shareholders equity of \$1,095m less -\$22m of cash flow hedge and fair value reserves.

3 For the purpose of net interest margin calculations, the value of mortgage offset accounts is deducted from the average interest earning assets.

4 Total provisions for impairment losses excludes \$47m relating to Business finance loans (FY 25 \$49m, 1H 25 \$47m).

5 Average Interest Earning Assets excludes the mortgage offset balances. Average mortgage offset balances for the half year ended 30 June 2026 was \$3,254m (FY 25 \$3,105m, 2H 25 \$3,141m, 1H 25 \$3,070m).

AMP Bank funding composition (\$b)	1H 26		FY 25		1H 25	
Total deposits	17.8	61%	19.6	66%	20.5	71%
Securitisation	8.8	30%	7.4	25%	5.6	19%
Wholesale funding	1.3	5%	1.3	5%	1.2	4%
Subordinated debt	0.3	1%	0.3	1%	0.2	1%
Equity and reserves	1.0	3%	1.0	3%	1.5	5%
Total funding	29.2	100%	29.6	100%	29.0	100%
Deposits by source (\$b)	1H 26		FY 25		1H 25	% 1H 26/ 1H 25
Customer deposits						
At call deposits	8.8		9.3		9.0	(2.2)
Term deposits	2.7		2.7		4.6	(41.3)
Platforms ¹	4.4		5.7		5.0	(12.0)
Superannuation & Investments ²	1.9		1.9		1.9	-
Total deposits	17.8		19.6		20.5	(13.2)

1 Platforms include Cash (\$3.6b) and Term Deposits (\$0.8b).

2 Superannuation & Investments deposits include AMP Supercash (\$1.8b) and Super TDs (\$0.1b).

Capital adequacy

AMP Group capital adequacy calculation (\$m)	30 June 2026				31 December 2025	
	AMP Bank ¹	Platforms/ S&I	NZWM	Group and other	Total	Total
Shareholder equity ²	1,095	594	146	1,669	3,504	3,583
Goodwill and other intangibles	(12)	-	(103)	(100)	(215)	(225)
Equity accounted investments ³	-	-	-	(890)	(890)	(878)
Net deferred tax assets	(12)	(7)	(1)	(398)	(418)	(474)
Other regulatory adjustments ⁴	(149)	-	-	(3)	(152)	(158)
Group CET1 capital	922	587	42	278	1,829	1,848
Group CET1 capital requirements	833	453	26	195	1,507	1,561
Group CET1 surplus capital	89	134	16	83	322	287

1 Total shareholder equity of \$1,095m includes -\$22m of cash flow hedge and fair value reserves which are excluded in the calculation of Bank total capital resources.

2 Shareholder equity is statutory shareholder equity of \$3,696m adjusted for accounting mismatches and other adjustments of \$192m.

3 Equity accounted investments relate to holdings of associate equity investment where AMP holds a minority interest, including holdings in China Life joint ventures (\$705m), PCCP (\$183m) and Akumin Pty Ltd (\$2m). Management has elected to classify these assets as deductions from eligible capital.

4 Other regulatory adjustments relate to deductions for securitisation, capitalised finance costs, and other deductions.

Debt overview

\$m	30 June 2026			31 December 2025		
	Corporate debt	AMP Bank	Total	Corporate debt	AMP Bank	Total
Subordinated Notes	-	325	325	-	325	325
Total subordinated debt	-	325	325	-	325	325
Commercial paper, NCDs and repos	-	562	562	-	645	645
Medium-term notes (MTN)	475	700	1,175	475	650	1,125
Total senior debt	475	1,262	1,737	475	1,295	1,770
Deposits	-	17,766	17,766	-	19,583	19,583
Total debt¹	475	19,353	19,828	475	21,203	21,678
Corporate debt by year of repayment²						
\$m	0-1 year	1-2 years	2-5 years	5-10 years	10+ years	Total
Total corporate debt at 30 June 2026	275	200	-	-	-	475
Total corporate debt at 31 December 2025	275	200	-	-	-	475

1 Based on face value.

2 Based on the maturity date of the instrument.

Market share

	March 2026			March 2025		
	Total market size	Market position (rank)	Market share %	Total market size	Market position (rank)	Market share %
Australia (AUM) \$b						
Superannuation including rollovers ¹	560.0	2	15.3	523.4	2	15.4
Corporate superannuation master funds ²	203.8	3	9.6	180.9	3	10.3
Retirement income ¹	308.5	4	13.6	277.9	3	13.9
Total retail managed funds (excluding cash management trusts) ¹	1,383.8	4	10.4	1,281.7	3	10.5
New Zealand Wealth Management (AUM) NZ\$b						
Unit trusts ³	106.5	n/a	0.6	87.5	n/a	0.6
KiwiSaver ³	138.8	7	5.6	123.5	6	5.8
Total retail funds ^{3,4}	245.3	7	4.9	211.0	7	5.2
Corporate superannuation ⁵	10.2	1	39.3	8.6	1	n/a

1 Source: Market Overview Retail Managed Funds - Marketer, Plan For Life, March 2026.

2 Source: Corporate Super Master Funds, Market Dynamics Tables - Overview, Plan For Life, March 2026.

3 Measured by AUM. Source: Plan for Life, March 2026. NZWM market position rank data is not available for Unit trusts.

4 Total retail funds include Insurance and Investment Bonds that AMP does not participate in.

5 Measured by AUM. Source: Eriksens Master Trust Survey, March 2026 and March 2025. Market share includes an additional provider in March 2026; comparative data is not available for March 2025.

China Life Pension Company (100%)¹

presented in RMB

				% FY 25/ FY 24
Key financial metrics	FY 25	FY 24	FY 23	FY 24
Operating revenue (RMB m)	4,298	3,332	2,406	29.0
Operating expenses (RMB m)	1,938	1,659	1,324	16.8
NPAT (RMB m)	1,748	1,246	795	40.3
AUM (RMB b)	2,388	2,054	1,690	16.3
Cost to income ratio ²	45.1%	49.8%	55.0%	n/a
Return on capital	51.4%	36.6%	23.4%	n/a

1 AMP owns 19.99% of CLPC, which is accounted for using the equity accounting method.

2 Cost to income ratio calculated as operating expense divided by operating revenue.

Accounting treatment and definitions

Additional Tier 1 capital – Includes components of capital that are higher quality than Tier 2 capital, but do not meet the requirements for Common Equity Tier 1 capital.

AUM based revenue – Includes revenue derived from AUM or AUM-linked sources (eg account and administration fees). For the Australian and New Zealand Wealth Management businesses this includes administration and investment revenue on superannuation, retirement and investment products.

Business finance loans – Business loans provided to financial planners and mortgage brokers, which are secured by a General Security Agreement over the business assets, including client servicing rights, or other assets. Commercial lending policy, process and rates apply to these loans.

Common Equity Tier 1 capital – Comprises the highest quality components of capital that fully satisfy all of the following essential characteristics:

- a) provide a permanent and unrestricted commitment of funds
- b) are freely available to absorb losses
- c) do not impose any unavoidable servicing charge against earnings, and
- d) rank behind the claims of depositors, policyholders and other creditors in the event of winding up.

Controllable costs – Include operational and project costs and exclude variable costs, provision for bad and doubtful debts and interest on corporate debt.

Controllable costs to average AUM – Calculated as controllable costs divided by the average of monthly average AUM.

Corporate debt – Borrowings used to fund shareholder activities of the AMP group including the impact of any cross-currency swaps entered into.

Cost to income ratio – Calculated as controllable costs divided by gross profit. Gross profit is calculated as total revenue less total variable costs (pre-tax).

EBIT margin – Calculated as EBIT divided by total revenue.

EPS (statutory) – Earnings per share calculated as NPAT (statutory) of AMP Limited divided by the statutory weighted average number of ordinary shares.

EPS (underlying) – Calculated as NPAT (underlying) divided by the basic weighted average number of ordinary shares.

Group cash and liquids – Refers to the cash and liquid securities held by the corporate entity.

Intangibles – Represents acquired goodwill, distribution networks such as customer lists, capitalised costs, and other assets.

Investment income – The income on shareholder assets invested in income producing investment assets (as opposed to income producing operating assets) attributed to the BUs (including Partnerships & Group). The return on AMP Bank income producing investment assets is included in AMP Bank NPAT.

Shareholder funds invested in income producing assets may be higher or lower than BU capital due to the working capital requirements of the business unit.

Liquidity Coverage Ratio (LCR) – A requirement to maintain an adequate level of high quality liquid assets to meet the Bank's short-term liquidity obligations over a 30 calendar day period.

Net AUM based margin – Calculated as AUM based revenue to average AUM bps less investment management expense to average AUM bps.

Net cashflow – Net of cash inflows and outflows (excluding pension payments).

Net interest margin (NIM) (AMP Bank) – Net interest income over average interest earning assets. For the purpose of net interest margin calculations, the value of mortgage offset accounts is deducted from the average interest earning assets.

Net Stable Funding Ratio (NSFR) – A requirement to maintain an adequate amount of stable funding to finance the Bank's long-term assets over one year.

NPAT – Also referred to as NPAT (underlying), represents shareholder attributable net profit or loss after tax excluding non-recurring revenue and expenses.

NPAT (statutory) – Reflects the net profits (or losses) attributable to AMP Limited shareholders in a given period.

Other items – Largely comprise of permanent tax differences and other one-off related impacts.

Return on capital (AMP Bank) – NPAT divided by average Bank total capital resources (for the purpose of this calculation, total capital resources is balance sheet shareholders equity, less the balances of FVOCI and cash flow hedge reserve).

ROTE – BU NPAT divided by the average of the BU shareholder equity less goodwill and intangibles for the period.

RoE (statutory) – NPAT (statutory) of AMP Limited divided by the average of AMP shareholder equity for the period.

RoE (underlying) – NPAT (underlying) of AMP Limited divided by the average of AMP shareholder equity for the period.

Tier 2 capital – Includes components of capital that, to varying degrees, fall short of the quality of Common Equity Tier 1 capital and Additional Tier 1 capital but nonetheless contribute to the overall strength of an ADI.

Total Capital Ratio (AMP Bank) – Total regulatory capital divided by total risk weighted assets calculated using the standardised approach. Total regulatory capital is comprised of Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital.

Total net cashflow – Net of cash inflows and outflows (including pension payments).

Variable costs – Includes costs that vary directly with the level of related business (eg investment management fees, banking commissions and securitisation costs).