Alligator Energy

ASX Announcement

6 August 2026

A$15M PLACEMENT AND A$3M SPP TO ADVANCE MULTIPLE DRILL PROGRAMS AND SAMPHIRE FEASIBLITY STUDY

Highlights

- **Commitments received to raise A$15m (before costs) at A$0.045 per New Share via a placement to institutional and sophisticated investors.**
- **The Placement was strongly supported by existing and new institutional investors, both in Australia and overseas, and has strengthened the Alligator share register.**
- **A Share Purchase Plan (SPP) will be conducted at the Offer Price of A$0.045 per New Share to eligible shareholders, to raise up to a further A$3m.**
- **The funds raised, combined with existing cash, will be applied to:**
  - **support further resource drilling programs at Blackbush, Plumbush and the corridor between the two deposits;**
  - **complete the current drill program at the Big Lake project, to support an exploration target estimate in 2027;**
  - **progress the mining lease application for the Samphire Uranium Project; and**
  - **advance the feasibility study for the Samphire Uranium Project, targeting completion in Q3 2027.**

Alligator Energy Limited (ASX: AGE, Alligator or the Company) is pleased to announce that it has received firm commitments from institutional and sophisticated investors to raise A$15m via a placement of 333,333,334 new fully paid ordinary shares (**New Shares**) at an offer price of A$0.045 per New Share (**Offer Price**) (**Placement**). In addition to the Placement, the Company is also undertaking a Share Purchase Plan (**SPP**) to eligible shareholders at the same Offer Price as the Placement.

Alligator's CEO Andrea Marsland-Smith said:

"The strong support received from both existing and new institutional investors is a clear endorsement of the quality of the Samphire Uranium Project and Alligator's broader growth strategy. We sincerely thank investors for their confidence in our team and our vision.

Alligator Energy Limited
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These funds place Alligator in a strong position to advance the Samphire Uranium Project through its next phase of growth. We will be focused on expanding the resource base, progressing the mining lease application, and delivering key Feasibility Study outcomes that continue to de-risk the project and move it closer to development.

At the same time, we will continue exploring the significant potential at Big Lake, where we believe there is an opportunity to make discoveries that could create substantial additional value for shareholders.

With a strengthened balance sheet, a clear development pathway at Samphire, and exciting exploration opportunities at Big Lake, we expect a steady flow of drilling, technical and permitting and exploration milestones over the coming 12 to 18 months. We look forward to keeping shareholders updated as we deliver on these important milestones.

We are also pleased to offer eligible shareholders the opportunity to participate in the Share Purchase Plan at the same price as institutional investors, allowing them to share in the next stage of Alligator's growth journey."

Use of Funds

The funds raised will enable the Company to continue to progress its work programs at Samphire and Big Lake, including:

- Samphire Drilling Program;
- Big Lake Drilling Program;
- Samphire Feasibility Study; and
- Business Development, Working Capital and Costs of the Offer.

The Board will allocate funds between the categories listed above based on circumstances that drive the best shareholder value outcome.

Placement Details

The Placement comprises the issue of 333,333,334 New Shares, to be issued in a single tranche pursuant to Alligator's ASX Listing Rule 7.1 capacity.

The Offer Price of A$0.045 per New Share represents a:

- 15.1% discount to the last traded price on Monday, 3 August 2026 of A$0.0530;
- 14.1% discount to the 5-day VWAP on Monday, 3 August 2026 of A$0.0524; and
- 14.8% discount to the 20-day VWAP on Monday, 3 August 2026 of A$0.0528.

The New Shares will rank equally with the existing fully paid ordinary shares on issue and are anticipated to be issued on Wednesday, 12 August 2026.

Canaccord Genuity (Australia) Limited (ACN 075 071 466) (**Canaccord**) and Taylor Collison Limited (ACN 008 172 450) (**Taylor Collison**) acted as Joint Lead Managers to the Placement (each, a **Lead Manager** and together, the **Lead Managers**). Shaw and Partners Limited acted as Co-Manager to the Placement.

SPP Details

The Record Date for the SPP is 7:00pm (Sydney time) on Wednesday, 5 August 2026 (the **Record Date**). Shareholders with a registered address recorded in Australia and New Zealand on the Record Date will be invited to participate in the SPP (**Eligible Shareholders**).

Under the SPP, Eligible Shareholders may apply for up to A$30,000 worth of New Shares at the Offer Price. Participation is subject to any scale back and compliance with the terms of the ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.

The SPP aims to raise A$3 million (before costs). Alligator reserves the right, at its absolute discretion and subject to compliance with the ASX Listing Rules, to accept oversubscriptions or to scale back applications on an equitable basis, in whole or in part. As a result, the total amount raised under the SPP may be more or less than A$3 million. The SPP is not underwritten.

New Shares issued under the SPP will rank equally with Alligator's existing fully paid ordinary shares. The SPP offer booklet (**Offer Booklet**) will contain further details of the SPP and is expected to be released to the ASX and made available to Eligible Shareholders on Thursday, 13 August 2026. The SPP will be conducted in accordance with the terms and conditions set out in the Offer Booklet.

Indicative Capital Raise Timetable

Event	Indicative Date
SPP Record Date	7:00pm (Sydney time), Wednesday, 5 August 2026
Market announcement, Trading Halt lifted and trading to recommence	Thursday, 6 August 2026
Settlement – New Shares issued under the Placement	Tuesday, 11 August 2026
Allotment – New Shares issued under the Placement	Wednesday, 12 August 2026
Expected Quotation of New Shares issued under the Placement on ASX	Thursday, 13 August 2026
Opening of SPP and dispatch of Offer Booklet	Thursday, 13 August 2026
SPP Closing Date	Thursday, 3 September 2026
Announcement of SPP results and issue of New Shares under the SPP	Thursday, 10 September 2026
Expected Quotation of New Shares issued under the SPP on ASX	Friday, 11 September 2026

As the dates set out above are indicative only, the Company reserves the right to amend them without notice subject to compliance with the Corporations Act and the ASX Listing Rules.

This announcement was authorised for release by the Board of Alligator Energy Ltd.

Engage with this announcement at the Alligator Energy InvestorHub.

Contacts

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Forward Looking Statement

This announcement contains or may contain certain forward-looking statements and comments about future events, that are based on Alligator's beliefs, assumptions and expectations and on information currently available to management as at the date of this announcement.

Often, but not always, forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "plan", "believes", "estimate", "anticipate", "outlook", and "guidance", or similar expressions, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and production potential, financial forecasts, product quality estimates of future Mineral Resources and Ore Reserves.

Such statements are only expectations or beliefs and are subject to inherent risks and uncertainties which could cause actual values, results or performance achievements to differ materially from those expressed or implied in this presentation. Where Alligator expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and on a reasonable basis. No representation or warranty, express or implied, is made by Alligator that the matters stated in this presentation will in fact be achieved or prove to be correct. Except as required by law, Alligator undertakes no obligation to provide any additional or updated information or update any forward-looking statements, whether as a result of new information, future events, results or otherwise.

Readers are cautioned against placing undue reliance on forward-looking statements. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of Alligator, the directors, and management of Alligator. These factors include, but are not limited to difficulties in forecasting expected production quantities, the potential that any of Alligator's projects may experience technical, geological, metallurgical and mechanical problems, changes in market prices and other risks not anticipated by Alligator, changes in exchange rate assumptions, changes in product pricing assumptions, major changes in mine plans and/or resources, changes in equipment life or capability, emergence of previously underestimated technical challenges, increased costs, and demand for production inputs.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

About Alligator Energy

Alligator Energy is a uranium project development and exploration company with projects that have clear pathways for approval and development. The Alligator Energy Directors and Leadership Team have significant uranium experience including uranium ISR operations at Beverley and Four Mile (Heathgate Resources), achieving approval of WA's first uranium mine at the Wiluna Uranium Project (Toro Energy), and senior management roles with WMC Olympic Dam and ERA Ranger Mine.

Projects