Western Mines Group Ltd
ACN 640 738 834
Unit 10, 448 Roberts Road
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WA 6008

6 August 2026

ASX Announcement (ASX: WMG)

ISSUE OF SHARES

On 29 July 2026 Western Mines Group Ltd ("WMG" or "Company") announced that it had completed a capital raising via a placement of ordinary fully paid shares at $0.163 each to raise approximately A$2.7 million before costs ("Placement Shares").

The Company is now pleased to advise that it has completed the issue of 16,570,547 placement shares. The remaining 200,000 shares will be issued following a general meeting of shareholders, likely in November 2026.

Funds raised under the Placement will be expended to further advance ongoing exploration programs at the Company's Mulga Tank Ni-Co-Cu-PGE Project. This will include*:

- Upccoming seismic survey,
- Further RC and diamond drilling programs,
- Geochemical assays, and
- Completion of an initial scoping study.

** Note: Current exploration plans always subject to change without notice.*

Notice under Section 708A

The Company issued the placement shares to institutional and sophisticated investors and they are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

a) the provisions of Chapter 2M of the Corporations Act as they may apply to the Company, and
b) Section 674 and 674A of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

An Appendix 2A Application for Quotation of Additional Securities is lodged separately with ASX.

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This announcement has been authorised for release by Dr Caedmon Marriott, Managing Director.

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