7 August 2026

LPE secures $7.2 M banking facility with Westpac

Highlights

- **New facility:** Locality Planning Energy Holdings Limited (ASX: LPE) has entered a new $7.2 M secured banking facility with Westpac Banking Corporation.

- **Purpose:** To consolidate LPE's existing facilities into a single arrangement and support the Group's working capital requirements.

- **Structure:** Three tranches, comprising a $3.0M project funding facility (Facility A), a $3.7 M line of credit (Facility B) and a $0.5M revolving equipment finance facility (Facility C).
- **Strategic rationale:** The refinancing is a deliberate step in LPE's capital management strategy. It lowers the Group's cost of debt, extends tenor and simplifies funding to a single provider, releasing capital to fund LPE's growing development pipeline and its conversion into recurring revenue.

Key Terms of the Westpac Facility

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) advises that it has entered into a new secured banking facility with Westpac Banking Corporation (Westpac). The facility totals $7.2M across three tranches, on terms set out in the executed Westpac Business Finance Agreement and Security documentation.

The Westpac working capital facility comprises three tranches, which LPE intends to use as follows:

- **Facility A- Project Funding Facility:** Limit of $3.0M over a 5-year principal, interest and fees, with the option to redraw amounts repaid. Pricing is 6.3% variable interest plus a 1% line fee.

- **Facility B - Line of Credit:** Limit of $3.7M with an initial 3-year interest-only period, with provision to convert to a multi-year principal and interest project finance facility. Pricing is 6.3% variable interest plus a 1% line fee.

- **Facility C - Equipment Finance:** Revolving limit of $0.5 M.

General Commentary

On 15 July 2026, LPE reported three new residential development partnerships expanding its FY27 growth pipeline, involving an aggregate estimated capital investment of approximately $5.8M across 18 sites, with more than 3,000 new homes and 4,700 energy and water service points at completion.

As reported in the Company's quarterly report for the period ended 30 June 2026, LPE held cash of $7.403M at that date, of which $4.785M was available to the Company. The balance represents mainly Queensland Government Cost-of-Living and Concession Rebate funds held pending application to customer accounts.

The Board approved a capital management strategy under which the Group would refinance its existing facilities into a single consolidated arrangement to enable LPE’s continued growth.

The new Westpac facility will allow LPE to improve capital efficiency through a lower cost of debt, longer terms and a simpler facility structure with one provider and will enable capital to be released to fund growth.

Following the discussions referred to in the Company's quarterly report for the period ended 30 June 2026, LPE has elected to refinance rather than extend the Roadnight Capital Growth Facility. The Westpac facility replaces those arrangements, and the Roadnight facility will be repaid in full and closed. LPE thanks

Roadnight Capital for its support and partnership, which has played an important role in funding the Group's growth to this point.

Craig Chambers, LPE Chair, said:

"This facility consolidates LPE's borrowings into a single arrangement at a lower cost of debt and a longer tenor. This is a deliberate step in our capital strategy. Aligning our funding with infrastructure assets, strengthens the balance sheet and positions LPE to convert its growth pipeline into recurring revenue."

Forward-looking statements

The Westpac facility is a material contract for LPE. This announcement is made under ASX Listing Rule 3.1.

This announcement contains forward-looking statements, including statements about LPE's use of the Westpac facility and the refinancing of its existing senior debt. Forward-looking statements are based on assumptions and expectations current at the date of this announcement, and are subject to risks and uncertainties, many of which are outside LPE's control. Actual outcomes may differ materially from those expressed or implied. LPE does not undertake to update any forward-looking statement, except as required by law or the ASX Listing Rules.

Authorised for release by the Board.

Craig Chambers

Chair investors@localityenergy.com.au

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About LPE

LPE is an ASX-listed energy provider focused on embedded network services to residential communities. LPE delivers electricity, hot water, solar, battery, EV charging and smart metering solutions through long-term supply agreements that generate strong recurring revenue.

The Company predominantly services the Queensland market, supporting residents to reduce their carbon footprint and energy bills with no upfront cost, and continues to extend its multi-utility offering across strata and land lease communities.

Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.

If you have any questions about this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code: investorhub.localityenergy.com.au or email us on investors@localityenergy.com.au

How to contact us

Web	http://www.localityenergy.com.au
Enquiries	1300 443 735 8:30 am to 5:00 pm Monday to Friday
Email	investors@localityenergy.com.au
Postal address	PO Box 5737, Maroochydore BC QLD 4558