7 August 2026

ASX ANNOUNCEMENT

FIRSTAU TO UNDERTAKE 20:1 SHARE CONSOLIDATION

First Au Limited ("FirstAu", "FAU" or "the Company") advises that its Board has resolved to seek shareholder approval for the consolidation of the Company's issued capital at a ratio of 20:1 ("**Consolidation**").

The Consolidation will apply to all shares, options and performance rights on issue and is intended to reduce the number of securities on issue and provide a capital structure and share price that the Board considers to be more appropriate for a listed company of the Company's size and stage of development.

The Consolidation will not alter the underlying value of shareholders' security holdings or their proportional ownership in the Company, other than minor changes resulting from the treatment of fractional entitlements.

The proposed Consolidation will be subject to shareholder approval under section 254H of the Corporations Act 2001 (Cth). The Company will release a Notice of General Meeting containing further details of the Consolidation and the resolution to be considered by shareholders.

First Au Chairman Mr Daniel Raihani commented: *"The proposed consolidation provides the company with a simplified capital structure as we advance our WA Gold push. With Gimlet's recent 62% increase in indicated resource, along with the completed Barlee and Riverina East acquisitions, the Company is primed to continue on its plans to expand in this exciting Gold Environment."*

Effect of the Consolidation

If approved by shareholders, every twenty (20) securities on issue will be consolidated into one (1) security.

The Consolidation will apply equally to all securityholders. Fractional entitlements arising from the Consolidation will be rounded up to the nearest whole security (or otherwise dealt with in accordance with the Company's Constitution, the ASX Listing Rules and the ASX Settlement Operating Rules).

In accordance with ASX Listing Rules 7.21 and 7.22, the number and exercise price (as applicable) of options, performance rights and any other convertible securities on issue will be adjusted according to the same ratio as the ordinary shares.

The effect on the Company's capital structure as a result of the Consolidation is expected to be as follows:

Securities	Pre-Consolidation	Post-Consolidation
Shares	3,763,480,224	188,174,011
Options	339,046,447	16,952,322
Performance Rights	357,147,557	17,857,378

Further details regarding the proposed Consolidation, including a timetable, will be included in the Notice of General Meeting to be released to ASX and dispatched to shareholders in due course.

~ ENDS ~

This announcement was approved for release by First Au Limited's Board.

For more information, please visit www.firstau.com.

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