VENUS METALS

"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration and potential development projects in Western Australia, and being a significant shareholder of Rox Resources Limited."

VENUS METALS CORPORATION LIMITED

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Non-Executive Chairman

Matthew Vernon Hogan
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Kumar Arunachalam
Executive Director

Simon Coxhell
Non-Executive Director

COMPANY SECRETARY
Patrick Tan

ASX ANNOUNCEMENT

10 August 2026

ASX CODE: VMC

Declaration of special dividend returning $35 million in cash to Venus shareholders

Venus Metals Corporation Limited (ASX:VMC) (**Venus** or **VMC** or the **Company**) is pleased to announce that the Venus Board has declared a special cash dividend of $0.1697 per fully paid ordinary share in Venus (**Share**) held at 5:00pm (AWST) on the record date of 11 September 2026 (**Record Date**) to return $35 million in aggregate to Venus shareholders (**Cash Dividend**).[1]

The Cash Dividend will be franked to 80.01% at the full company tax rate of 30%. Full details of the Cash Dividend are set out in the Appendix 3A.1 released today.

The Cash Dividend represents a significant portion of the cash received under the sale of the group's 1.0% net smelter return royalty on all gold production from the Youanmi Gold Project mining leases to Franco-Nevada Australia Pty Ltd, a wholly owned subsidiary of Franco-Nevada Corporation (TSX/NYSE:FNV) announced on 29 May 2026.

The expected date for payment of the Cash Dividend is 18 September 2026. An indicative timetable of the key dates for the Cash Dividend is contained below.

Managing Director, Matthew Hogan said:

> *"Together with the royalty sale announced on 29 May 2026, the Venus Board determined the Cash Dividend and the recently completed special dividend via an in-specie distribution of shares in Rox Resources Limited would represent the best outcome for returning value to all shareholders.*
>
> *We maintain our commitment to pursuing opportunities which recognise the underlying value of Venus' unique portfolio of assets and their future potential. Venus continues to hold a diversified range of assets with potential upside, including:*
>
> - *A significant holding of shares in Rox Resources Limited.*
> - ***The Global Resource at our Sandstone (Bellchambers) Gold Project is estimated as 766,000 t @ 1.27 g/t Au for 31,400 ounces** (with 8,800 ounces as Measured, 18,100 ounces as Indicated and 4500 ounces as Inferred mineral resource category).[2] Work is progressing including a mining development and closure proposal, along with works related to the Pre-Feasibility Study. **This Project has an Exploration Target of **800,000 to 950,000 tonnes @ 1.75 to 2.00 g/t Au for 45,000 to 60,000 ounces Au located below the Global Resource.**[2] Further drilling at depth at the Bellchambers and Rangeview deposits has been completed, aiming to expand the current Resource and test the validity of the Exploration Target. Assay results are awaited.*

*** The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource.*

- *Our Bridgetown-Greenbushes farm-in and joint venture with IGO's subsidiary, which has elected to proceed with Stage 2 farm-in exploration at the project, and other exploration projects detailed in our ASX announcements.*

The Board also remains focused on evaluating and pursuing additional opportunities as they may arise to unlock and deliver further potential value for the benefit of all shareholders."

Key dates

Below are the key dates for the Cash Dividend. All dates are indicative only and are subject to change without notice or consultation.

Event	Date
Ex date	10 September 2026
Record date	11 September 2026
Payment date	18 September 2026

Further information

Shareholders should contact the Company's share registry, Automic Group, or their nominee or broker for further information regarding the Cash Dividend.

This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

Venus Metals Corporation Limited

Matthew Hogan
Managing Director

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[1] Aggregate value of the Cash Dividend based on the number of Shares currently on issue.

[2] Refer to ASX releases dated 15 August 2025 titled "Bellchambers Gold MRE Update", dated 31 December 2025 titled "Addendum to Sandstone (Bellchambers) Gold Deposit" dated 2 January 2026 titled "Bellchambers Gold Deposit Exploration Target Defined" and dated 5 January 2026 titled "Bellchambers Gold Exploration Target-Further Information".

Forward-looking statements

Some of the statements in this announcement may be in the nature of forward-looking statements, including where words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are used. Forward-looking statements are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industry in which Venus operates as well as general economic conditions, prevailing exchange rates, interest rates and conditions in the financial markets. Actual events, results or outcomes may differ materially from the events, results or outcomes expressed or implied in any forward-looking statement. None of Venus, its related bodies corporate or any of its officers or employees, agents or advisers makes any representation or warranty (express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement.

It should be noted that all dates in relation to the Special Dividends are indicative only and subject to change. Further, any Cash Dividend declared will be subject to the Company having sufficient profit reserves and the declaration and payment being within prudent business practices. The level of franking of the Cash Dividend will depend on the Company's available franking credits at the time of declaring the Cash Dividend. Investors should only rely on the official declaration announcements and appendices for the terms of the Cash Dividend.

The forward-looking statements in this announcement reflect views held only as at the date of this announcement. Except as required by applicable law or the Listing Rules, Venus does not undertake to update or revise these forward-looking statements nor any other statements (written or oral) that may be made from time to time by or on behalf of Venus, whether as a result of new information, future events or otherwise.

Competent Person's statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Resources of Bellchambers Gold Project is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the report of the matters based on his information in the form and context that the information appears.

The information in this report that relates to Exploration Targets of Bellchambers Gold Project has been compiled by Mr Lynn Widenbar. Mr Widenbar, who is a Fellow of the Australasian Institute of Mining and Metallurgy, is a full-time employee of Widenbar and Associates and produced the Exploration Target based on data and geological information supplied by Venus Metals. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.