ASX Announcement 10 August 2026

GoldArc Secures MDCP Approval, Clearing Path to Mt Stirling Development

Highlights

- **DMPE has approved GoldArc's Mining Development and Closure Proposal** covering the Mt Stirling and Mt Stirling Well deposits, clearing the final regulatory hurdle to development.
- **Final Grade control assays are expected within the next two weeks** - These results will enable detailed mine planning to be completed.
- **Mt Stirling and Mt Stirling Well are located approximately 10km from the King of the Hills mill**, placing the deposits in an established and active part of the Eastern Goldfields.
- **GoldArc and BML Ventures will now progress planning for development activities at Mt Stirling.**

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to announce it has received approval of its Mining Development and Closure Proposal ("**MDCP**") for the Mt Stirling and Mt Stirling Well deposits at the Company's 100%-owned Leonora North Gold Project. The approval, granted by the Department of Mines, Petroleum and Exploration (DMPE), represents the final regulatory milestone required before development activities can commence in partnership with BML Ventures Pty Ltd ("**BMLV**").

GoldArc Resources Managing Director, Paul Stephen commented: *"Receiving MDCP approval for Mt Stirling is the milestone our shareholders have been waiting for. It converts nine rounds of grade control drilling into an approved, shovel-ready development plan. With our latest 6,600m RC program scheduled to commence in the next couple of weeks we are excited to get back to growing our resource base with targets both parallel to and along strike from the existing resources."*

The MDCP approval consolidates the mining proposal and mine closure planning requirements for Mt Stirling and Mt Stirling Well into a single approved document under the DMPE's current regulatory framework. The approved plan incorporates results from the Company's grade control Reverse Circulation (RC) program, which has been progressively announced to the market across nine rounds to date.

With the MDCP now approved, GoldArc and BML Ventures will move to finalise the scope, sequencing and timing of development activities at Mt Stirling.

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Leonora North is funded by BML Ventures under a 50/50 net profit-share Project Sale and Mining Agreement, under which BML Ventures has funded the 34,000-metre grade control RC program. MDCP approval allows the partnership to progress into the development phase on the same basis, meaning GoldArc shareholders retain full exposure to the project economics without a corresponding funding obligation.

Next Steps

- Receive the final assays from 21,000 m of drilling, enabling detailed mine scheduling to be completed.
- Complete sterilisation drilling to enable the locations of key infrastructure including waste dumps and laydown areas, to be determined.
- Progress site establishment planning including site offices and camp facilities for Mt Stirling and Mt Stirling Well.
- Finalise detailed mine schedule.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward Looking Statements Disclaimer

Forward-looking statements This announcement contains forward-looking statements. Forward looking statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, the Company assumes no obligation to update such statements.

Competent Persons Statements

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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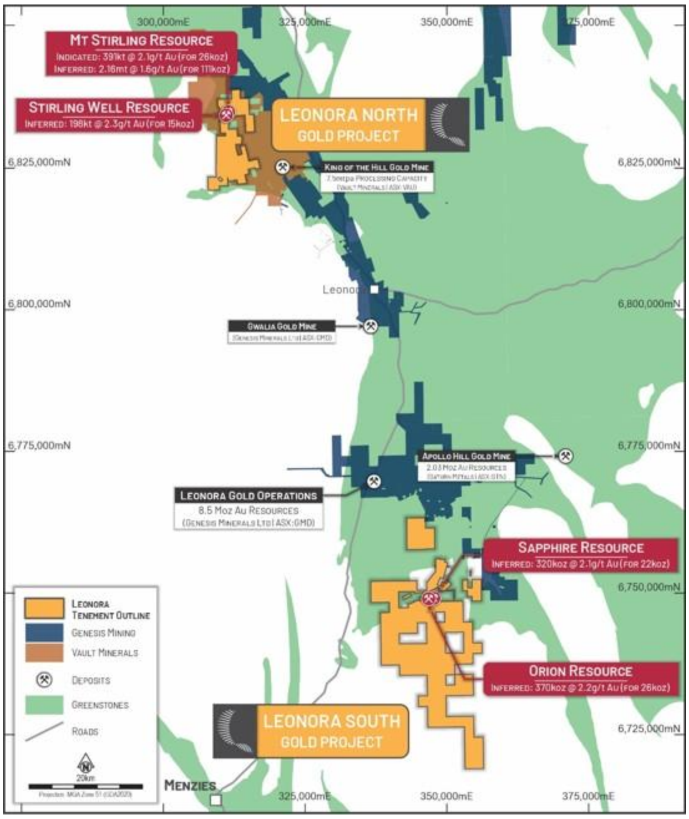
About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian gold exploration and development company with its flagship projects in the prolific Leonora and Kookynie districts of the Eastern Goldfields — a globally recognised Tier-1 gold province.

The Company holds 100% of the Leonora North Gold Project, host to a combined JORC Mineral Resource of 152,000 oz @ 1.7 g/t Au and ~9km of untested strike along the Ursus Fault corridor. GoldArc also holds the Leonora South Gold Project, host to the Orion and Sapphire deposits (~48,000 oz @ 2.15 g/t Au) and four active discovery-stage prospects including Eclipse (14m @ 7.49 g/t Au).

GoldArc's dual-track strategy pursues aggressive resource growth and new gold discovery while simultaneously progressing partner-funded, capex-light development pathways at Mt Stirling (BML Ventures) and Orion–Sapphire (Mineral Mining Services), across a combined ground position of 1,200km^2 and +75km of underexplored prospective strike.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		**3,437,000**	**1.82**	**200,014**

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