PM CAPITAL
Global Opportunities Fund Limited

ACN 166 064 875

Level 46, Gateway, 1 Macquarie Place
Sydney NSW 2000 Australia

T 61 2 8243 0888
E pmcapital@pmcapital.com.au

www.pmcapital.com.au

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FORWARD ANNUAL DIVIDEND GUIDANCE INCREASED TO 16.0 CENTS FULLY FRANKED

- 7.5 cents fully franked final dividend for second half Financial Year 2026 (**FY'26**), equating to 14.5 cents for FY'26, and exceeding the minimum target of 13.5 cents per share announced on 16 February 2026;
- Intention[1] **to deliver a minimum** of 16.0 cents fully franked in FY'27 – and maintain this rate going forward for the medium-term; and
- FY'27 dividend outlook of 16.0 cents is an increase on previous forward guidance of 13.5 cents fully franked and represents an annual dividend yield, grossed up for franking credits, of 6.80%[2].

The PM Capital Global Opportunities Fund Limited (**PGF**) today announced a final dividend for the second half of Financial Year 2026 of 7.5 cents fully franked, representing an increase on the previous guidance of 6.5 cents fully franked.

The Board wishes to provide Shareholders with updated forward guidance in relation to dividend expectations. As such, the Board advises of its intention to deliver a minimum 16.0 cents of fully franked dividends in Financial Year 2027, achieved through an interim dividend of at least 8.0 cents and final dividend of at least 8.0 cents to be announced in February and August 2027, respectively[1].

Based on PGF's closing share price of $3.36 on 7 August 2026, the minimum intended FY'27 dividend of 16.0 cents represents an annual dividend yield, grossed up for franking credits, of 6.80%[2].

As at 30 June 2026, PGF had a combination of retained earnings and profit reserves equal to $611 million, sufficient to maintain the minimum intended dividend rate for 7.9 years based on current shares on issue[1]. PGF's ability to maintain paying this dividend remains healthy over the medium-term.

This guidance has been made possible by the investment performance delivered for the Financial Year to 30 June 2026 by PM Capital (PGF's Investment Manager) having generated portfolio return of 32.9%[3]. This compares to the MSCI World Index[4] return over the same period of 14.8%, and the S&P/ASX 200 Accumulation Index return of 6.1%[5].

AUTHORISED FOR RELEASE BY THE BOARD OF PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED

1.The intended fully franked dividend is subject to there being no material adverse changes in market conditions and the investment performance of PGF's portfolio. PGF's ability to continue paying fully franked dividends is dependent on the payment of tax on investment profits and there can be no guarantee that such profits will be generated in the future. Past performance is not a reliable indicator of future performance.
2. Grossed-up dividend yield is based on a franking credit and tax rate of 30%. Based on closing share price on 7 August 2026.
3. Performance after all fees and expenses (excluding tax expense), and adjusted for capital flows including those associated with the payment of dividends and tax, share issuance as a result of option exercise, share purchase plans and the dividend reinvestment plan.
4. MSCI World Net Total Return Index in Australian dollars, net dividends reinvested. See www.msci.com for further information on the Index.
5.See www.asx.com.au for further information on the Index.