10 August 2026

Vmoto and Alsak sign Strategic Cooperation Framework Agreement

Highlights

- **Vmoto and Alsak have signed a strategic cooperation framework agreement to establish a partnership that combines Vmoto's global expertise and Alsak's investment capabilities.**
- **Vmoto and Alsak will jointly assess the establishment of an integrated global headquarters and regional operational centre in the Kingdom of Saudi Arabia to serve as Vmoto's operational hub for the Middle East and North Africa.**
- **The Company expects the cooperation will create significant long-term value once the definitive agreements are executed.**

Global electric vehicle company, **Vmoto Limited** (**ASX: VMT**) ("**Vmoto**", or the "**Company**") is pleased to announce that it has signed a strategic cooperation framework agreement ("**Strategic Agreement**") with Alsak Investment Company ("**Alsak**") to establish long-term strategic partnership that combines Vmoto's global expertise in electric mobility with Alsak's investment capabilities, market knowledge, and business development experience in the Kingdom of Saudi Arabia in evaluating a number of strategic initiatives that may create long-term value for both parties for the Gulf Cooperation Council ("GCC") and Africa regions.

Following a series of constructive discussions, meetings, and exchanges of information, both parties have identified a shared interest in exploring opportunities for closer strategic cooperation. This Strategic Agreement is intended to guide the study and evaluation phase of the proposed initiatives and does not create any binding obligation on either party to proceed with any transaction or investment unless otherwise agreed in subsequent definitive agreements.

About Alsak Investment Company

Alsak is an investment company focused on building long-term value through investments and active asset management. Alsak invests across selected sectors where it sees clear opportunities for growth, strong fundamentals, and sustainable returns. It is operating out of the Riyadh (Diplomatic Quarters).

Alsak takes a hands-on and disciplined approach to investing, from identifying and evaluating opportunities to managing and developing its investments over time. Each opportunity is assessed through careful analysis and due diligence, with a strong focus on understanding the business, managing risk, and creating real value.

Through this approach, Alsak aims to build a diversified portfolio of quality investments, support the growth of its businesses and strategic partnerships, and deliver sustainable returns for its stakeholders.

The firm manages strategic business interests, localization projects, and commercial subsidiaries within the Kingdom of Saudi Arabia. Its core sectors are financial investment, corporate consulting, and industrial/technological acquisitions, and have strategic intent focuses on technology, precision indsutries and brand support for Saudi and GCC markets.

Scope of Cooperation

The parties will jointly assess the establishment an integrated headquarters and regional operational centre in the Kingdom of Saudi Arabia to serve as Vmoto's operational hub for the Middle East and North Africa.

The assessment will consider the development of an integrated operating platform that may include an assembly facility, product distribution, after-sales services, maintenance operations, charging and battery-swapping networks, together with any supporting activities considered necessary to serve the region efficiently.

This initiative will be evaluated as a long-term strategic opportunity that aligns with Vmoto's future growth ambitions while taking advantage of the Kingdom of Saudi Arabia's evolving business environment, investment incentives, and global economic position.

The parties will work collaboratively through the stages by establishing joint working team, assessment phase, implementation roadmap, definitive agreements and obtaining all necessary corporate and regulatory approvals.

The Company expects the cooperation will create significant long-term value to the Company if the definitive agreements are executed and Alsak becomes a strategic partner of Vmoto's.

The value opportunity of the cooperation includes but is not limited to centralising the operational base in Saudi Arabia increasing supply efficiency and reducing costs, access to a larger pool of funding to further grow the Company and the ability to deepen local markets and develop business with local businesses and governments.

Vmoto's Managing Director, Mr Charles Chen said: "*We are very pleased to enter into this strategic cooperation framework with Alsak, which represents an important step in exploring the significant opportunities emerging across the Middle East and Africa.*

Saudi Arabia is increasingly positioned as a key economic and investment hub connecting the GCC, the broader Middle East and Africa. We see strong potential to leverage the Kingdom's strategic location, developing infrastructure and supportive investment environment to establish a regional platform for Vmoto's electric mobility business.

We will now work closely with Alsak through the assessment and planning process to determine the most commercially appropriate structure, investment requirements and implementation roadmap. While there can be no assurance at this stage that the proposed initiatives will proceed, we are excited about the potential of this partnership and look forward to updating shareholders as the discussions progress."

-ENDS-

The announcement was approved for release by the Board of Vmoto Limited.

For further information, please contact:

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Vmoto's Social Media
Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on our website (**www.vmoto.com**), Facebook (**www.facebook.com/vmotosoco**), Instagram (**www.instagram.com/vmotoofficial**) and YouTube (**www.youtube.com/vmotosoco**).

Forward Looking Statements
Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

Shareholders Communications
Vmoto is committed to communicating with its shareholders regularly and efficiently and encourages shareholders to adopt electronic communication channels. Shareholders can update communications method by going to www.computershare.com.au/easyupdate/VMT.