

ASX Release, 10 August 2026

NON-CASH GOODWILL IMPAIRMENT AHEAD OF FY2026 RESULTS

BNK Banking Corporation Limited (ASX: **BBC**) ("**BNK**" or the "**Company**") advises that it expects to recognise a non-cash goodwill impairment of \$3.5 million (after tax) in its financial results for the year ended 30 June 2026 (**FY2026**), to be released on 27 August 2026.

Each year, the carrying value of goodwill is tested for indicators of impairment. During FY2026, an assessment was performed to test the recoverability of goodwill using the future cash flows of the Group's cash generating unit, in accordance with AASB 136 *Impairment of Assets*. Sensitivities within key drivers identified that the remaining goodwill balance was no longer supported, resulting in a full impairment of \$3.5 million being recognised and no further goodwill being carried.

The impairment will be recorded as a non-cash item in accordance with the Company's accounting policies and does not affect the Group's underlying trading performance or cash position.

There is no impact on BNK's CET1 capital ratio as a result of this impairment.

This announcement has been authorised for release by the Company Secretary on behalf of the Board.

ENDS

Media & Investor Enquiries

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. BNK is a branchless bank offering a focused range of deposit and lending products through a national broker network, key aggregator partnerships and expanding digital channels. BNK operates two brands: Goldfields Money and Better Choice Home Loans. Find out more: <https://bnk.com.au/>