

11 August 2026

ACCC GRANTS CLEARANCE FOR ACQUISITION OF AUSGROUP INDUSTRIAL SERVICES

Acrow Limited (ASX: ACF) ("Acrow" or "the Company") is pleased to advise that the Australian Competition and Consumer Commission ("ACCC") has granted Phase 1 clearance in respect of Acrow's proposed acquisition of AusGroup Industrial Services Pty Ltd ("AGIS"), announced on 18 June 2026.

The clearance satisfies a key regulatory condition precedent to completion of the transaction.

The ACCC's approval follows its review of the proposed acquisition under Australia's merger control regime and confirms that the ACCC does not propose to undertake a Phase 2 review of the transaction. The Company understands that the ACCC was satisfied that the proposed acquisition is not likely to substantially lessen competition in any relevant market. We now enter a 14-day period whereby a notifying party may apply for a review. Completion is anticipated to occur around 31 August 2026.

Commenting on the announcement, CEO Steven Boland said: "As previously indicated, the acquisition of AGIS will enhance Acrow's Industrial Services platform, strengthen its presence in the key North Queensland resources and infrastructure markets and broaden the Group's service offering to customers across Australia. We look forward to welcoming AGIS' employees, customers and stakeholders following completion of the transaction.

In addition to the Prestons Superdeck business that was acquired at the start of July and has made a strong start as an Acrow asset, AGIS will be another highly successful acquisition for our Company. This comes at a time when we expect to see significant growth across all of our key performance indicators for our business. I look forward to providing more detail on our expectations for FY27, when we release our FY26 results on 24 August 2026."

This release was approved by the Acrow Board of Directors.

-ENDS-

About Acrow

Acrow Limited (ASX: ACF) is a leading provider of smart integrated construction systems across formwork, industrial access and commercial scaffolding in Australia. Enhancing our portfolio are falsework and shoring, screen solutions, Jacking Systems (also known as Jumpform), loading platforms and internal engineering capabilities.

With over 80 years of experience, Acrow has grown from a small local business to a national leader in the construction industry. Our journey is marked by continuous innovation, expansion, and a vision to set the national standard in engineered industrial and construction services. We're committed to removing barriers to success for construction and industrial professionals through our smart solutions, can do attitude, and strong partnerships.

Operating in 15 locations, Acrow aims to expand its presence in Australia's civil infrastructure market. Our national network with local expertise ensures efficient project delivery while adhering to best practices. To learn more, please visit: www.acrow.com.au

For further information, please contact:

Steven Boland
Managing Director
Ph: +61 (02) 9780 6500

Andrew Crowther
Chief Financial Officer
Ph: +61 (02) 9780 6500