

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Predictive Discovery Limited

ACN/ARSN 127 171 877

### 1. Details of substantial holder (1)

Name Helikon Investments Limited, Helikon Investments Holdings Company Limited, Rule 72 S.r.l., F Squared S.r.l., Federico Riggio, Helikon Long Short Equity Fund ICAV and Helikon Long Short Equity Fund Master ICAV (together, the **Relevant Entities**)

ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on

07/ 08 / 2026

The previous notice was given to the company on

23 / 04 / 2026

The previous notice was dated

22 / 04 / 2026

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4)    | Previous notice |                                                                       | Present notice |                                                                       |
|----------------------------|-----------------|-----------------------------------------------------------------------|----------------|-----------------------------------------------------------------------|
|                            | Person's votes  | Voting power (5)                                                      | Person's votes | Voting power (5)                                                      |
| Fully Paid Ordinary Shares | 577,241,407     | 11.7981% (based on 4,892,656,885 fully paid ordinary shares on issue) | 633,865,060    | 12.8310% (based on 4,940,077,185 fully paid ordinary shares on issue) |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest | Nature of change (6) | Consideration given in relation to change (7)     | Class and number of securities affected                                       | Person's votes affected |
|----------------|--------------------------------|----------------------|---------------------------------------------------|-------------------------------------------------------------------------------|-------------------------|
| 30/04/2026     | Relevant Entities              | On market purchase   | AUD 64,789.78 cash (being A\$ 0.9250 per share)   | 70,022 fully paid ordinary shares listed on Australia Stock Exchange (ASX)    | 70,022                  |
| 21/05/2026     | Relevant Entities              | On market purchase   | AUD 981,343.21 cash (being A\$ 0.725 per share)   | 1,352,630 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 1,352,630               |
| 28/05/2026     | Relevant Entities              | On market purchase   | AUD1,777,399.46 cash (being A\$ 0.7098 per share) | 2,503,281 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 2,503,281               |

|            |                   |                    |                                                      |                                                                                |            |
|------------|-------------------|--------------------|------------------------------------------------------|--------------------------------------------------------------------------------|------------|
| 29/05/2026 | Relevant Entities | On market purchase | AUD798,880.15 cash (being A\$ 0.74 per share)        | 1,079,244 fully paid ordinary shares listed on Australia Stock Exchange (ASX)  | 1,079,244  |
| 29/05/2026 | Relevant Entities | On market purchase | AUD1,851,295.00 cash (being A\$ 0.74 per share)      | 2,500,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)  | 2,500,000  |
| 09/06/2026 | Relevant Entities | On market purchase | AUD1,184,972.12 cash (being A\$ 0.7596 per share)    | 1,559,603 fully paid ordinary shares listed on Australia Stock Exchange (ASX)  | 1,559,603  |
| 10/06/2026 | Relevant Entities | On market purchase | AUD2,377,869.12 cash (being A\$ 0.7612 per share)    | 3,121,551 fully paid ordinary shares listed on Australia Stock Exchange (ASX)  | 3,121,551  |
| 11/06/2026 | Relevant Entities | On market purchase | AUD1,459,223.38 cash (being A\$ 0.7279 per share)    | 2,004,011 fully paid ordinary shares listed on Australia Stock Exchange (ASX)  | 2,004,011  |
| 17/06/2026 | Relevant Entities | On market sale     | - AUD 1,665,060.42 cash (being A\$ 0.9793 per share) | -1,700,542 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | -1,700,542 |
| 25/06/2026 | Relevant Entities | On market purchase | AUD180,096.01 cash (being A\$ 0.7202 per share)      | 250,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)    | 250,000    |
| 25/06/2026 | Relevant Entities | On market purchase | AUD1,095,547.50 cash (being A\$ 0.73 per share)      | 1,500,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)  | 1,500,000  |
| 26/06/2026 | Relevant Entities | On market purchase | AUD526,797.20 cash (being A\$ 0.7016 per share)      | 750,492 fully paid ordinary shares listed on Australia Stock Exchange (ASX)    | 750,492    |
| 26/06/2026 | Relevant Entities | On market purchase | AUD3,583,649.69 cash (being A\$ 0.7045 per share)    | 5,085,533 fully paid ordinary shares listed on Australia Stock Exchange (ASX)  | 5,085,533  |
| 29/06/2026 | Relevant Entities | On market purchase | AUD212,356.13 cash (being A\$ 0.7075 per share)      | 300,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)    | 300,000    |
| 29/06/2026 | Relevant Entities | On market purchase | AUD385,066.80 cash (being A\$ 0.7101 per share)      | 542,146 fully paid ordinary shares listed on Australia Stock Exchange (ASX)    | 542,146    |
| 08/07/2026 | Relevant Entities | On market purchase | AUD3,239,402.64 cash (being A\$ 0.6834 per share)    | 4,736,811 fully paid ordinary shares listed on Australia Stock Exchange (ASX)  | 4,736,811  |
| 09/07/2026 | Relevant Entities | On market purchase | AUD2,186,941.96 cash (being A\$ 0.6797 per share)    | 3,215,241 fully paid ordinary shares listed on Australia Stock Exchange (ASX)  | 3,215,241  |

|            |                   |                    |                                                    |                                                                               |           |
|------------|-------------------|--------------------|----------------------------------------------------|-------------------------------------------------------------------------------|-----------|
| 14/07/2026 | Relevant Entities | On market purchase | AUD1,098,341.68 cash (being A\$ 0.6603 per share)  | 1,663,015 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 1,663,015 |
| 15/07/2026 | Relevant Entities | On market purchase | AUD595,129.16 cash (being A\$ 0.6583 per share)    | 903,804 fully paid ordinary shares listed on Australia Stock Exchange (ASX)   | 903,804   |
| 16/07/2026 | Relevant Entities | On market purchase | AUD479,911.46 cash (being A\$ 0.6398 per share)    | 750,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)   | 750,000   |
| 16/07/2026 | Relevant Entities | On market purchase | AUD688,746.90 cash (being A\$ 0.6354 per share)    | 1,083,256 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 1,083,256 |
| 17/07/2026 | Relevant Entities | On market purchase | AUD1,786,371.70 cash (being A\$0.6149 per share)   | 2,903,256 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 2,903,256 |
| 17/07/2026 | Relevant Entities | On market purchase | AUD346,549.30 cash (being A\$ 0.61 per share)      | 568,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)   | 568,000   |
| 20/07/2026 | Relevant Entities | On market purchase | AUD2,873,731.76 cash (being A\$ 0.6266 per share)  | 4,583,256 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 4,583,256 |
| 20/07/2026 | Relevant Entities | On market purchase | AUD155,031.00 cash (being A\$ 0.62 per share)      | 250,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)   | 250,000   |
| 21/07/2026 | Relevant Entities | On market purchase | AUD1,636,147.54 cash (being A\$ 0.6455 per share)  | 2,534,305 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 2,534,305 |
| 21/07/2026 | Relevant Entities | On market purchase | AUD1,289,382.37 cash (being A\$ 0.6444 per share)  | 2,000,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 2,000,000 |
| 24/07/2026 | Relevant Entities | On market purchase | AUD1,907,085.15 cash (being A\$ 0.6318 per share)  | 3,017,499 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 3,017,499 |
| 27/07/2026 | Relevant Entities | On market purchase | AUD2,085,908.80 cash (being A\$ 0.6733 per share)  | 3,097,242 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 3,097,242 |
| 05/08/2026 | Relevant Entities | On market purchase | (AUD1,549,525.31 cash (being A\$ 0.7038 per share) | 2,200,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 2,200,000 |
| 07/08/2026 | Relevant Entities | On market purchase | AUD1,665,117.17 cash (being A\$ 0.7563 per share)  | 2,200,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX) | 2,200,000 |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest                  | Registered holder of securities            | Person entitled to be registered as holder (8) | Nature of relevant interest (6)                                                                                                                                                                                     | Class and number of securities         | Person's votes |
|----------------------------------------------|--------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------|
| Helikon Long Short Equity Fund Master ICAV   | Helikon Long Short Equity Fund Master ICAV | Helikon Long Short Equity Fund Master ICAV     | Registered holder                                                                                                                                                                                                   | 633,865,060 fully paid ordinary shares | 633,865,060    |
| Helikon Long Short Equity Fund ICAV          | Helikon Long Short Equity Fund Master ICAV | Helikon Long Short Equity Fund Master ICAV     | Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Helikon Long Short Equity Fund Master ICAV.                                                                    | 633,865,060 fully paid ordinary shares | 633,865,060    |
| Helikon Investments Limited                  | Helikon Long Short Equity Fund Master ICAV | Helikon Long Short Equity Fund Master ICAV     | Relevant interest under section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> as investment manager of the Helikon Long Short Equity Fund Manager ICAV                                                      | 633,865,060 fully paid ordinary shares | 633,865,060    |
| Helikon Investments Holdings Company Limited | Helikon Long Short Equity Fund Master ICAV | Helikon Long Short Equity Fund Master ICAV     | Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Helikon Investments Limited.                                                                                   | 633,865,060 fully paid ordinary shares | 633,865,060    |
| Rule 72 S.r.l.                               | Helikon Long Short Equity Fund Master ICAV | Helikon Long Short Equity Fund Master ICAV     | Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Helikon Investments Holdings Company Limited.                                                                  | 633,865,060 fully paid ordinary shares | 633,865,060    |
| F Squared S.r.l.                             | Helikon Long Short Equity Fund Master ICAV | Helikon Long Short Equity Fund Master ICAV     | Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Rule 72 S.r.l.                                                                                                 | 633,865,060 fully paid ordinary shares | 633,865,060    |
| Federico Riggio                              | Helikon Long Short Equity Fund Master ICAV | Helikon Long Short Equity Fund Master ICAV     | Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over F Squared S.r.l., Rule 72 S.r.l., Helikon Investments Holdings Company Limited and Helikon Investments Limited | 633,865,060 fully paid ordinary shares | 633,865,060    |
|                                              |                                            |                                                |                                                                                                                                                                                                                     |                                        |                |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name                        | Address                            |
|-----------------------------|------------------------------------|
| Helikon Investments Limited | 17 Waterloo Place, London SW1Y 4AR |

**Signature**

|            |                                                                                   |          |                                                 |
|------------|-----------------------------------------------------------------------------------|----------|-------------------------------------------------|
| print name | Paul McLernon                                                                     | capacity | Director and COO of Helikon Investments Limited |
| sign here  |  | date     | 10/08/2026                                      |

**DIRECTION**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the *Corporations Act 2001*.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the *Corporations Act 2001*.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the *Corporations Act 2001*.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.