

SOIL SAMPLING COMPLETE AT SKYE

ASX RELEASE | 12 August 2026

HIGHLIGHTS

- **AUV's first soil sampling program completed at Skye Project in South Australia**
- **Sampling tested new targets over multiple interpreted structures, as well as in-filling gaps in historical work, with results due in late Q3 CY2026**
- **Results will guide target generation for maiden drill program, expected in early 2027**
- **Skye is 30km along strike from Marmota's Greenwood gold discovery, and on the same trend as Barton Gold's 1.2Moz Challenger gold deposit¹**

Auravelle Metals Limited (ASX: AUV) ("Auravelle" or "the Company") is pleased to advise it has completed its maiden soil sampling program at the Skye Gold Project, located in South Australia.

This program is the first on-ground sampling conducted at Skye by Auravelle and follows a previous site visit, as well as detailed data and geological interpretation, to identify priority areas prospective for gold mineralisation.

The Skye Gold Project is cut by multiple north-east trending structures, parallel to and along strike from Marmota's nearby Greenwood gold system, and in the same structural corridor as Barton Gold's 1.2Moz Challenger gold deposit. The north-east oriented structures were the focus of the soil sampling program, particularly in areas with little to no historical exploration.

The program comprised approximately 530 soil samples, collected for analysis on either 200 by 200m or 400 by 400m grid spacing. Sampling locations were optimised to target areas most amenable to soil sampling.

Results from the program are expected in late Q3 CY2026 and will be used to support target generation ahead of a maiden drilling program at Skye in 2027.

The Company will provide a further update once assays have been received, interpreted and incorporated into planning for the next phase of exploration.

Auravelle Managing Director Andrew Muir said:

"The completion of our inaugural sampling program at Skye is an important step in progressing the project towards a maiden drilling program. Recent drill results from peers in the immediate region surrounding Skye highlight the prospectivity for significant gold mineralisation in the area.

"Auravelle considers Skye to be a compelling yet under-explored gold target, particularly given the project's proximity to the Challenger mine, which is currently being refurbished by Barton Gold.

"The Skye soil sampling program is designed to expand our exploration pipeline in South Australia, following the outstanding results from our nearby Nuckulla Hill Gold Project, and expand our next areas for drilling."

¹ For Challenger historical production see <https://bartongold.com.au/projects/challenger-gold-cgm/>

Looking Forward

Auravelle is focused on advancing its aggressive program of groundwork and exploration activity, generating the following expected newsflow:

- Crown: Results from the recent soil sampling (August/September 2026)
- Nuckulla Hill Sheoak prospect: Metallurgical first-pass testwork results (August 2026)
- Skye: Results from first-pass soil sampling to generate drill targets (Q3 2026)
- Nuckulla Hill regional targets: Aircore drill testing of Nuckulla Hill soil and structural targets (Q3 2026)
- Nuckulla Hill: RC drilling of Sheoak for infill and extension (Q3/Q4 2026)

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

More Information:

Investors/Corporate:

Andrew Muir, Managing Director
Auravelle Metals Limited
+61 (0) 8 9388 1551
reception@auravelle.com.au

Media:

Luke Derbyshire, Director
SPOKE
+61 (0) 488 664 246
luke@hellospoke.com.au

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on driving value from its recent high-grade gold discoveries at Nuckulla Hill in the Gawler Craton in SA, and the Crown Project, located near Kalgoorlie in Western Australia.

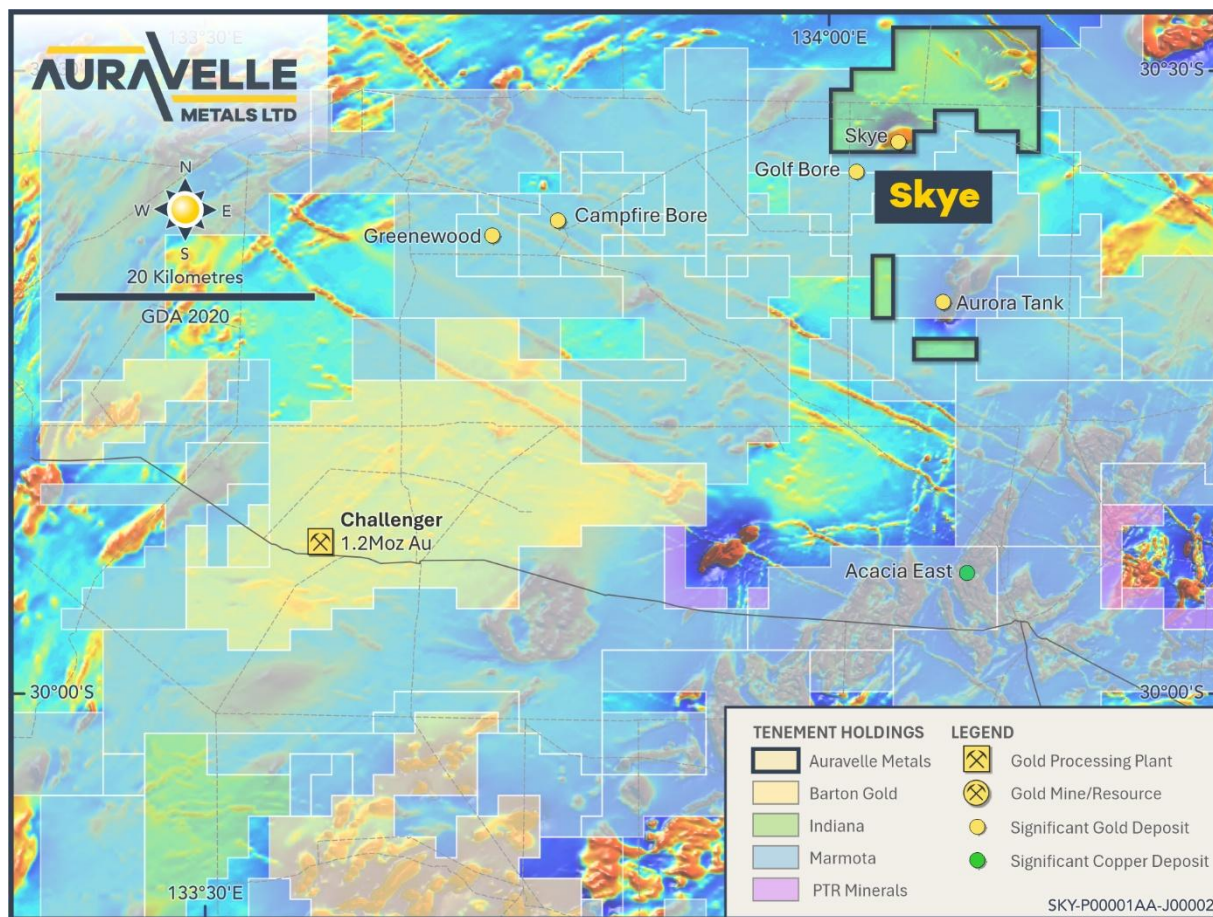


Figure 1: Skye Gold Project and Peers²

² For Challenger historical production see <https://bartongold.com.au/projects/challenger-gold-cgm/>

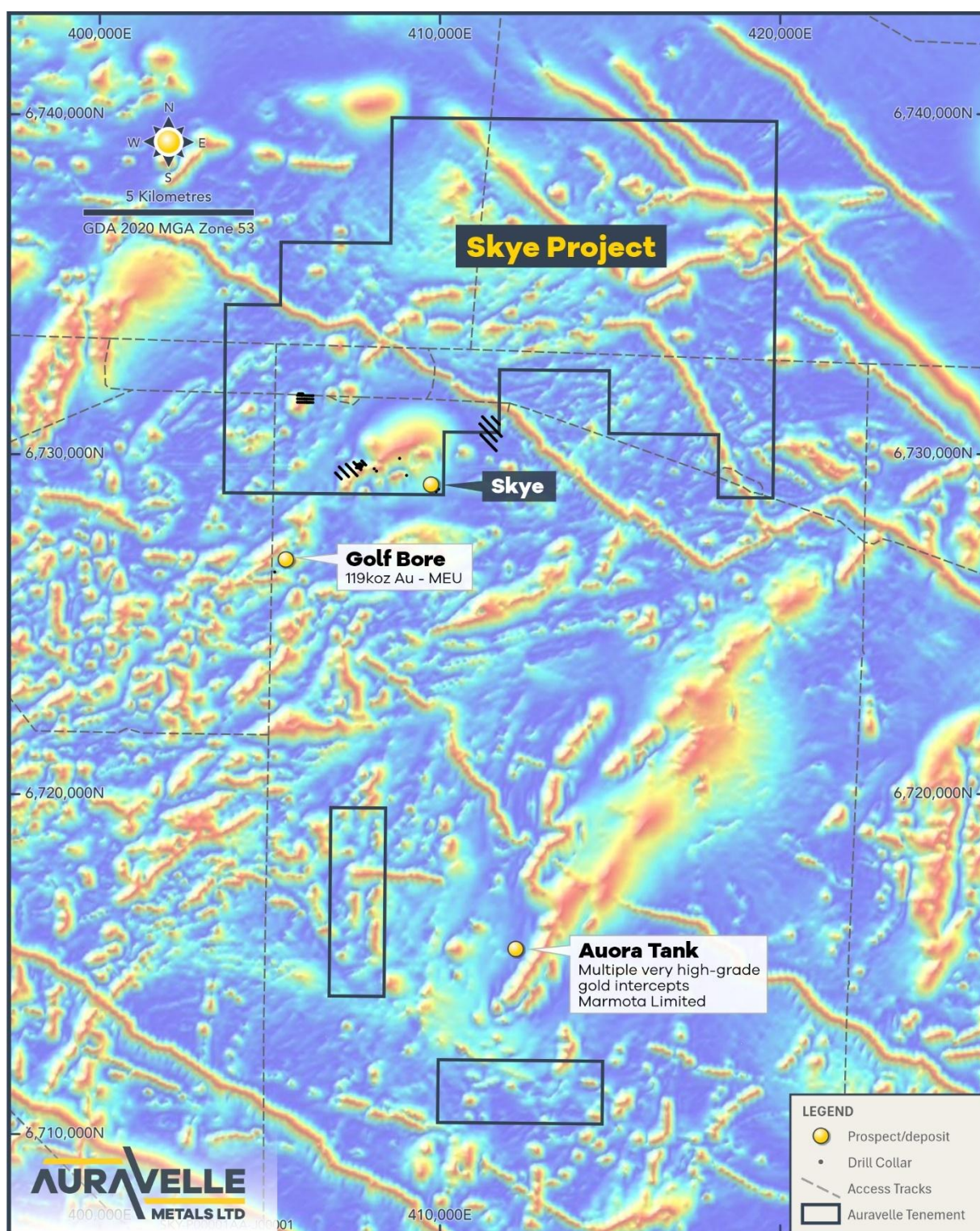


Figure 2: Skye Gold Project³

³ For Golf Bore Historical Resource see https://minerals.sarig.sa.gov.au/MineralDepositDetails.aspx?DEPOSIT_NO=3069