ASX ANNOUNCEMENT **12 August 2026**

NMR delivers 861oz doré smelt as Blackjack gold production momentum builds

Highlights:

- **Latest smelt completed on 11 August 2026 produced 861.3oz (26.78kg) of doré, comprising three substantial bars – BJM082 (304.5oz), BJM083 (289.3oz) and BJM084 (267.4oz).**
- **The latest smelt represents a 46% increase in doré ounces from 4 August 2026 total of 590.0oz.**
- **Total 1,451.3oz of doré produced across the two August smelts.**
  Official refinery outturn from 4 August smelt confirmed 266.08oz gold and 227.31oz silver, with gold representing an average of 45.48% of doré assay weight; official assay and refinery outturn for 11 August smelt expected next week.
- **Blackjack South Pit mining successfully completed on 4 August 2026, with ~168kt of total material movement and production of ~36kt of plant feed material since NMR commenced mining the pit in June 2025.**
- **Blackjack Mid Pit is ~59% mined against the current design, with 12 of 17 planned blasts completed and mining continuing through the 320 bench.**
- **Podosky is ~39% mined, with nine of 17 planned blasts completed and mining progressing through the 267.5 bench.**
- **Blackjack North Pit drilling is scheduled to commence next week, followed by further work at Central Pit as NMR progressively advances its pipeline of Blackjack mining areas.**
- **At Far Fanning, NMR is targeting completion of its dewatering strategy by the end of August, followed by a planned 10,000m RC drilling program from 31 August 2026, geological modelling and pit optimisation as the project advances toward future mining.**
- **Pre-wet season preparations are underway across the Company's operations, focusing on water management, dewatering, access, drainage and maintaining continuity of plant feed.**

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources" or the "Company") is pleased to provide a further gold production and operational update from its Blackjack Gold Operations near Charters Towers, Queensland.

The Company's latest smelt, completed on 11 August 2026, produced three doré bars with a combined weight of **861.3oz (26.78kg)**, representing the largest single smelt campaign completed by NMR since recommissioning the Blackjack Processing Plant. The result follows the 590.0oz doré smelt completed on 4 August 2026, bringing combined doré production from the Company's two most recent weekly smelts to **1,451.3oz**.

The increasing scale of the Company's recent smelts coincides with continued advancement of mining at Blackjack and Podosky, and follows the record monthly reconciled head grade of **1.09 g/t Au** achieved during July 2026.[1]

[1] *Refer to NMR ASX Announcement dated 5 August 2026 - Record head grade positions Blackjack for strong August gold production*

NMR is concurrently progressing the next generation of potential mining areas, with drilling at Blackjack North scheduled to commence next week, Central Pit planned to follow, and a substantial drilling and development program advancing at Far Fanning.

NMR Managing Director & CEO Blake Cannavo commented: *"Producing more than 26 kilograms of doré in a single weekly smelt is another significant milestone for Blackjack and demonstrates the strong production momentum now building. This follows the 590-ounce doré smelt just one week earlier, bringing total doré production to more than 1,450 ounces in two weeks. The 4 August smelt returned 266 ounces of gold and 227 ounces of silver.*

"Mining continues to progress at Blackjack and Podosky, while South Pit has now successfully completed its planned mining campaign. Drilling at Blackjack North is commencing next week, with Central Pit and Far Fanning providing the next stages of our mine development pipeline. At Far Fanning, we are progressing the dewatering strategy ahead of the planned 10,000-metre RC drilling program, which will feed into geological modelling, pit optimisation and design as we work towards future mining.

"We are also preparing our operations ahead of the wet season to support continuity across mining, haulage and processing.

"With multiple mining areas advancing and the plant delivering increasingly strong weekly smelts, Blackjack continues to build gold production momentum."

Gold Production Update

4 August 2026 Official Outturn

Official refinery results have now been received for the Company's 4 August 2026 smelt, comprising BJM079-BJM081. The three bars had a combined smelt weight of 590.0oz and official refinery weight of 585.1oz, returning:

- 266.08oz of gold, representing an average of 45.48% of doré assay weight; and
- 227.31oz of silver, representing an average of 38.85% of doré assay weight.

A portion of the gold associated with the processing campaign remained as gold-in-circuit ("GIC") within the Blackjack Processing Plant and is expected to be progressively recovered through subsequent processing and gold-room campaigns.

Together, the 4 August and 11 August campaigns have produced 1,451.3oz of doré over two consecutive weekly smelts.

11 August 2026 Smelt – 861.3oz Doré

The latest Blackjack gold smelt was completed on 11 August 2026, producing three substantial doré bars with a combined weight of 861.3 ounces (26.78kg).

Table 1: Summary Smelt 11 August 2026

Gold Doré	Circuit	Doré Weight
BJM082	Elution	304.5oz
BJM083	Elution	289.3oz
BJM084	Gravity	267.4oz
Total		**861.3oz / 26.78kg**

BJM082 and BJM083 were produced through the elution circuit, while the substantial 267.4oz BJM084 bar was recovered through the gravity circuit.

The bars will undergo refinery assay and settlement, with official gold and silver outturn results expected next week.

Figure 1: *Elution doré bars BJM082 and BJM083, with a combined weight of approximately 593.8oz, produced during the 11 August 2026 smelt. The two bars form part of the three-bar BJM082–BJM084 campaign, which produced a combined 861.3oz of doré. Official refinery assay and outturn are pending*

The Company notes that doré weight represents the combined weight of gold, silver and other constituents contained within the bars and therefore should not be interpreted as fine gold production until official refinery assays have been completed.

Table 2: Summary of 2025–2026 Doré Production and Refinery Outturn

Smelt date	Doré bar number	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Jul 25	BJM001	64.3	60.4	66.44%	40.1	23.14%	13.9
Aug 25	BJM002-004	300.3	292.4	52.27%	152.8	38.13%	110.9
Sep 25	BJM005-013	1,118.8	1,099.6	45.79%	503.5	29.17%	320.8
Oct 25	BJM014-015	319.2	314.3	60.18%	189.2	30.54%	96.0
Nov 25	BJM016-020	555.4	542.5	58.40%	316.8	18.86%	102.3
Dec 25	BJM021-025	672.5	658.4	64.31%	423.4	15.78%	103.9
Jan 26	BJM026-033	1,653.6	1,624.5	17.63%	286.4	73.98%	1,201.9
Feb 26	BJM034-040	1,542.9	1,518.7	12.18%	185.0	83.87%	1,267.4
Mar 26	BJM041-048	1,515.5	1,505.2	13.04%	196.3	71.26%	1,072.5
Apr 26	BJM049-055	529.6	521.0	44.20%	230.2	43.01%	223.0
May 26	BJM056-060	564.1	555.3	49.38%	274.2	32.49%	180.4
Jun 26	BJM061-072	1,462.8	1,446.2	52.81%	763.8	33.13%	479.1
Jul 26	BJM073-078	675.9	670.3	48.72%	326.6	27.97%	187.5
4 Aug 26	BJM079-081	590.0	585.1	45.48%	266.1	38.85%	227.3
11 Aug 26	BJM082-084	861.3	Pending	Pending	Pending	Pending	Pending
	Total	**12,426.3**	**11,394.1**	**-**	**4,154.3**	**-**	**5,586.9**

Mining and Development Update

Mining activities continue to progress across the Company's operations, with Blackjack South Pit successfully completing its planned mining campaign, Blackjack Mid Pit and Podosky continuing to advance, and NMR preparing the next generation of mining areas at Blackjack North, Central Pit and Far Fanning.

Blackjack South Pit – Mining Completed

Mining at Blackjack South Pit was completed on 4 August 2026, marking an important milestone as the first pit to complete its full mining cycle since NMR commenced mining activities at Blackjack in June 2025 and demonstrates the progressive execution of the Company's mine plan.

Across the South Pit mining campaign, approximately 168kt of material was moved, generating approximately 36kt of plant feed material for processing through the Blackjack Processing Plant.

With South Pit now completed, mining activities continue at Blackjack Mid Pit and Podosky.

Blackjack Mid Pit

Mining at Blackjack Mid Pit continues through the 320 bench / flitch 325, with approximately 59% of the current pit design mined to date.

A further blast was successfully completed on 11 August 2026, bringing the program to 12 completed blasts from a total of 17 planned, with five remaining.

Following completion of the 320 bench, mining will progress through the remaining 310 and 305 benches, comprising a further six flitches under the current mine plan.

Podosky

Mining at Podosky continues through the 267.5 bench, with approximately 39% of the current mine design completed to date.

A further blast was successfully completed on 4 August 2026, bringing the programme to nine completed blasts from a total of 17 planned, with eight remaining.

Mining will progressively advance through the three remaining benches, comprising approximately 15 flitches, as Podosky continues to provide an additional source of plant feed to Blackjack.

Blackjack North and Central – Next Mining Areas Advancing

With South Pit completed and mining continuing at Mid Pit and Podosky, NMR is concurrently advancing the next areas within the Blackjack mining sequence.

Drilling at Blackjack North Pit is scheduled to commence next week, supporting further geological definition, grade control, mine planning and future plant feed supply.

Work is subsequently planned to progress towards Blackjack Central Pit over the coming three months, with further assessment with Ergon Energy regarding relocation of the existing powerline scheduled as part of planning for early 2027.

The progression from South Pit through Mid Pit and Podosky, followed by North Pit and Central Pit, is designed to progressively establish additional mining areas and provide greater flexibility in the scheduling and delivery of plant feed to the Blackjack Processing Plant.

Far Fanning – Development Program Advancing

NMR continues to advance Far Fanning as a key future source of plant feed, with a clear program progressing from drilling and mine planning through to dewatering and mining.

The PRCP was submitted on 30 June 2026, following completion of the 12-hole diamond drilling program in May 2026. The next phase will focus on finalising the dewatering strategy by the end of August, followed by a planned 10,000m RC drilling program commencing 31 August 2026.

Results from the drilling program will support geological modelling, pit optimisation and mine design, followed by establishment of dewatering infrastructure and progression of the required approvals.

Under the current program, fleet mobilisation and commencement of mining activities at the existing East Pit are targeted from 31 May 2027, with development of the new pit area targeted to commence from late September 2027, subject to required approvals and development activities.

The program provides NMR with a defined pathway to progressively bring Far Fanning into the Company's future mining and plant feed pipeline.

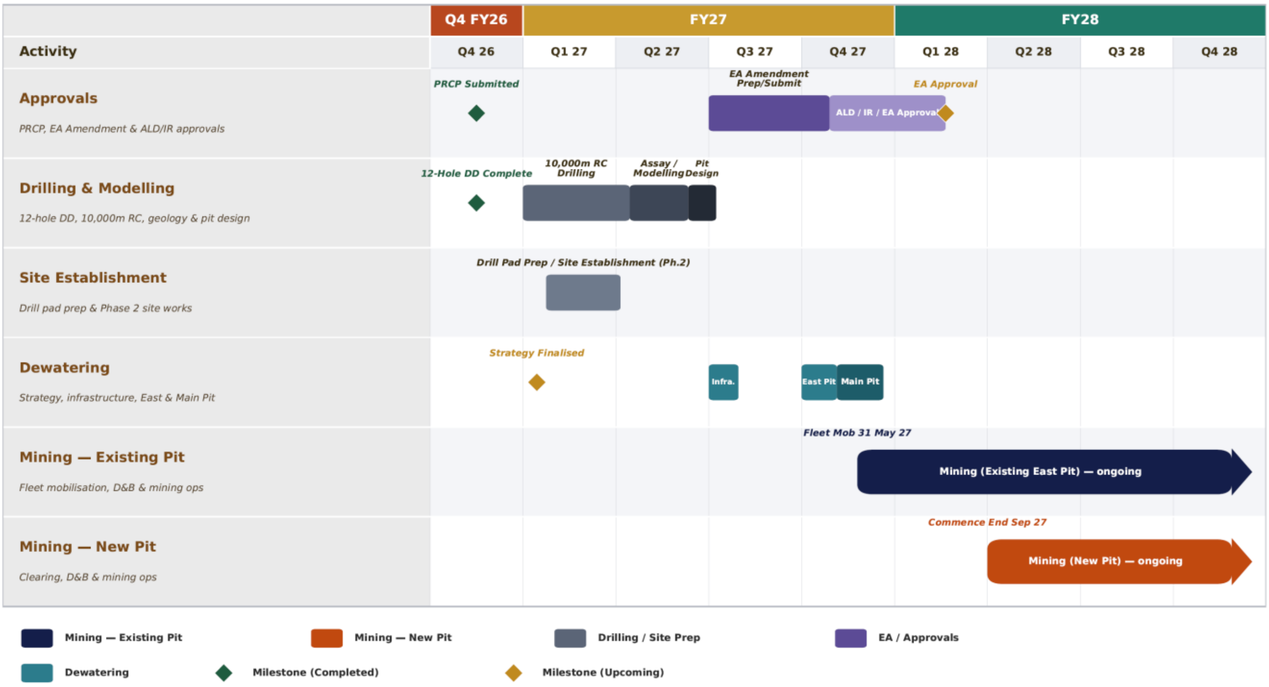

Figure 2: *Far Fanning development timeline showing the planned progression of approvals, drilling and geological modelling, site establishment, dewatering and staged commencement of mining activities. Timing shown is indicative and subject to operational conditions, regulatory approvals, drilling results and other factors described in the Forward Looking Statements section of this announcement.*

Pre-Wet-Season Preparation

With the North Queensland wet season approaching, NMR has commenced pre-wet-season readiness across its mining and processing operations.

Preparations are focused on pit dewatering and water management, haul-road and site access, drainage, pumping capacity, critical infrastructure and maintaining sufficient plant feed availability to support continuity of operations during periods of elevated rainfall.

The program is being undertaken while mining continues at Mid Pit and Podosky and ahead of the next phases of drilling and development at Blackjack North and Far Fanning.

NMR's objective is to enter the wet season with appropriate operational contingencies in place to minimise potential disruption to mining, haulage and processing activities.

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The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements, The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.