13 August 2026

LPE acquires PowerHub, adding up to 76 sites & 4,642 service points

Highlights

- Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) has entered into a Share Sale Agreement to acquire 100% of PowerHub Pty Ltd (PowerHub).
- PowerHub has 76 sites and 4,642 Service Points (SPs), comprising 30 active sites with 1,697 active SPs, a further 187 contracted SPs due to go live by September 2027, and a pipeline of 46 sites with 2,758 SPs.
- This acquisition is a significant milestone in LPE's growth strategy, expanding the Company's regional footprint into Tasmania and South Australia, adding scalable developer relationships via an already contracted growth pipeline, and demonstrating LPE's capability to grow through acquisition.

Strategic Rationale

This acquisition marks a significant milestone in LPE's growth strategy, expanding the Company's regional footprint with the addition of up to 76 sites and 4,642 SPs, including sites in Tasmania and South Australia. The acquisition extends LPE's embedded network platform into new states, adds an already contracted development pipeline that supports the Company's growth trajectory, and demonstrates LPE's capability to grow through disciplined acquisition.

For LPE, the acquisition represents an:

- 18.9% increase in sites; and
- 11.6% increase in SPs.

These figures exclude the SPs announced on 15 July 2026 as part of the three residential development partnerships expanding LPE's FY27 growth pipeline.

Transaction Summary

LPE has entered into a Share Sale Agreement to acquire 100% of PowerHub for total consideration of up to $5.803 M. Of that amount, $2.8 M is payable at completion in respect of the 30 active sites and 1,883 SPs. The balance is contingent and is payable only as service points across the pipeline of 46 sites and 2,759 SPs are activated within five years of the completion date.

About PowerHub

PowerHub is a Brisbane-based licensed energy retailer, providing embedded network and energy efficiency solutions to residential communities and commercial premises.

Funding and Financial Details

At completion, LPE will pay $2.8 M from existing cash reserves.

Any further payments in respect of the pipeline are contingent on the activation of service points within five years of the completion date.

Settlement

Settlement of the transaction is expected to occur today, 13 August 2026.

The parties have agreed to an integration plan and the sellers of PowerHub will be providing certain transitional services to LPE to ensure a smooth transition with a complete handover to LPE by 30 September 2026. LPE will also maintain an enduring relationship with PowerHub's key personnel, further extending the Company's capability while retaining the ongoing relationships PowerHub has developed.

CEO and Chair statements

Scott Taylor, LPE CEO said:

"*The acquisition of PowerHub is a strong fit for us, aligning with our strategy to expand our presence in the embedded networks market and provide greater value to residents and property owners. Our team is excited about bringing our competitive energy offerings and service to our new customers and is committed to a seamless transition, with no disruption to services*."

Craig Chambers, LPE Chair, said:

"*PowerHub extends LPE's platform into new regions and adds scale to an already contracted pipeline. The Board approved this acquisition against the same disciplined capital criteria we apply to every investment, and it is a further step in the growth plan we have set out to the market*."

Forward-looking statements

This announcement contains forward-looking statements, including statements about the activation of pipeline service points, the contingent consideration payable, the integration of PowerHub and the expected contribution of the acquisition. Forward-looking statements are based on assumptions and expectations current at the date of this announcement, and are subject to risks and uncertainties, many of which are outside LPE's control, including the rate at which pipeline sites are activated, counterparty performance, and general market and regulatory conditions. Actual outcomes may differ materially from those expressed or implied. LPE does not undertake to update any forward-looking statement, except as required by law or the ASX Listing Rules.

Authorised for release by the Board.

Craig Chambers
Chair
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About LPE

LPE is an ASX-listed energy provider focused on embedded network services to residential communities. LPE delivers electricity, hot water, solar, battery, EV charging and smart metering solutions through long-term supply agreements that generate strong recurring revenue.

The Company predominantly services the Queensland market, supporting residents to reduce their carbon footprint and energy bills with no upfront cost, and continues to extend its multi-utility offering across strata and land lease communities.

Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.

If you have any questions about this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code: investorhub.localityenergy.com.au or email us on investors@localityenergy.com.au

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