ASX Announcement

13 August 2026

PODIUM MINERALS
ASX: POD

PODIUM LAUNCHES A$4 MILLION UNDERWRITTEN SHARE PURCHASE PLAN

Podium Minerals Limited (ASX: **POD**) (**Podium** or the **Company**) is pleased to announce an underwritten share purchase plan (**SPP**) to offer new fully paid ordinary shares in the Company (**New Shares**) to raise approximately A$4,000,000 (before costs), with the ability for the Company to accept SPP applications in excess of the underwritten amount (**Offer**).

The SPP is underwritten to A$4,000,000 by Leeuwin Wealth Pty Ltd (**Leeuwin**) which is acting as underwriter and corporate advisor to the Offer, with Non-Executive Chairman, Mr Neal Froneman sub-underwriting A$200,000 of the Offer (subject to shareholder approval). Leeuwin and Cumulus Wealth Pty Ltd are acting as joint lead managers to the Offer (together, the **Joint Lead Managers**).

The New Shares will be issued at an issue price of A$0.034 per New Share (**Issue Price**), which represents a 17.8% discount to the volume-weighted average market price (as defined in the ASX Listing Rules) of fully paid ordinary shares in the Company (**Shares**) calculated over the last five days on which sales in Shares are recorded prior to the date the SPP was announced. The SPP will only be offered to Eligible Shareholders (as defined below) without incurring brokerage or other transaction costs.

The Board presently intends that the funds raised from the Offer will be applied primarily towards:

- Metallurgical testing: Continuation of test work on mineralised zones; mineralogy and sighter tests on deep hole cores; fund specialist in-house analytical equipment for Rh and Ir analysis and 5E reporting capability.
- Site works: Rehabilitation and site works at Parks Reef and Range Well.
- Project advancement: advance the project beyond phase 3, including in-fill metallurgical and associated technical work streams; project baseline and study planning activities.
- Corporate and Offer costs: General working capital and corporate overheads to support project advancement, business and corporate development activities and costs of the Offer.

Details of SPP

The Company will offer Eligible Shareholders (defined below) who are registered Podium shareholders at 5:00pm (AWST) on Wednesday, 12 August 2026 (**Record Date**) the opportunity to apply for New Shares under the SPP.

Under the SPP, eligible shareholders (being shareholders whose registered address on the Company's register is in Australia or New Zealand) (**Eligible Shareholders**) will be given the opportunity to apply for up to A$30,000 worth of New Shares at the Issue Price per New Share, without incurring brokerage or transaction costs. The Company reserves the right to reject or scale back applications whole or in part at its absolute discretion and as detailed in the Offer Booklet.

The Board reserves the right, in its sole and absolute discretion, to accept oversubscriptions above A$4,000,000 (before costs), subject to compliance with the ASX Listing Rules and the Corporations Act 2001 (Cth) (**Corporations Act**). In accordance with ASX Listing Rule 7.2 Exception 5, the total number of New Shares must not exceed 30% of the number of Shares currently on issue.

Eligible Shareholders may apply to participate in the SPP by selecting one of the following participation amounts:

Offer	Amount
A	A$2,000
B	A$5,000
C	A$7,500
D	A$10,000
E	A$15,000
F	A$20,000
G	A$25,000
H	A$30,000

Payment of applicable monies must be received by 5:00pm (AWST) on the closing date for the SPP (which is anticipated to Friday, 28 August 2026).

The Company intends to raise approximately A$4,000,000 from the SPP. However, if total demand from shareholders for the SPP exceeds A$4,000,000, the Directors may, in their absolute discretion, scale back applications to the extent and in the manner they see fit, or close the SPP early (as further outlined in the Offer Booklet). Alternatively, the Company may elect to accept oversubscriptions in excess of A$4,000,000, subject to the maximum permitted under the ASX Listing Rules and compliance with the Corporations Act. The Company reserves the right to alter the offer period for the SPP, including closing early.

New Shares issued under the SPP will, from the time of issue, rank equally in all respects with existing Shares.

The Offer is underwritten by Leeuwin Wealth Pty Ltd (ACN 679 320 720) (**Underwriter**) pursuant to an underwriting agreement (**Underwriting Agreement**). The Underwriter has, subject to customary conditions precedent, agreed to underwrite the Offer to an aggregate of A$4,000,000 at the Issue Price per New Share, subject to the terms and conditions of the Underwriting Agreement. The underwriting only relates to the targeted raise of A$4,000,000 (before costs) pursuant to the Offer, not to any oversubscriptions. The underwriting includes a A$200,000 sub-underwriting commitment received from Company Chair, Mr Neal Froneman. Any sub-underwriting participation by Mr Froneman will be subject to receipt of prior Podium shareholder approval.

In addition, where the SPP is oversubscribed, the Company has agreed that sub-underwriters of the SPP (**Sub-Underwriters**) will be afforded the opportunity to participate in a top-up share placement on the same terms as the SPP, to raise up to an additional A$2,000,000 (before costs) (**Placement**). The Placement is intended to be conducted following completion of the SPP. The Board presently intends that any funds raised from the Placement will be applied primarily towards: commencing key environmental and other long lead study workstreams; business and corporate development; and general working capital.

Refer to the SPP Offer Booklet for further information about the terms of the Underwriting Agreement, including fees payable to the Underwriter.

Indicative Timetable

The Indicative Timetable for the Offer is as follows:

Event	Date (and time if relevant)
Record Date	5.00pm (AWST) on Wednesday, 12 August 2026
Opening Date	9.00am (AEST) on Friday, 14 August 2026
Closing Date	5.00pm (AWST) on Friday, 28 August 2026
Results Announcement	Before noon (Sydney time) on Friday, 4 September 2026
Issue Date	By Friday, 4 September 2026
Quotation of new Shares on ASX	Monday, 7 September 2026
Dispatch of SPP holding statements	Tuesday, 8 September 2026

Note: This timetable is indicative only and is subject to change. The Company reserves the right to alter the dates set out above, withdraw or vary the SPP, or accept applications received after the closing date (either generally or in particular cases), in each case in its absolute discretion, subject to the ASX Listing Rules and the Corporations Act 2001 (Cth). Any shortening or extension to the closing date of the SPP will have a consequential effect on the allotment date of the New Shares.

Eligible shareholders who wish to participate in the SPP are encouraged to act promptly in submitting their applications. Podium reserves the right to close the SPP early, in its sole and absolute discretion, should it be considered necessary or desirable to do so, by making an announcement to the ASX.

This announcement was approved by the Board of Podium Minerals Limited.

For further information, please contact:

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