Plato
INCOME MAXIMISER

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14 August 2026

By Electronic Lodgement

Market Announcements Office
ASX Ltd
39 Martin Place
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser Limited (ASX: PL8) - Monthly Investment Update

Please find attached a copy of the investment update for the month ending 31 July 2026.

For further information, please contact 1300 010 311.

Authorised by:

Terence Kwong

Company Secretary

Plato
INVESTMENT MANAGEMENT

Plato Income Maximiser Limited (ASX: PL8)

INVESTMENT UPDATE AS AT 31 JULY 2026

PERFORMANCE AND COMPANY UPDATE

As at 31 July 2026, the Company's investments delivered a total return of 10.1% p.a.[1] (after fees) and distributed a yield of 7.5% (incl. franking) since inception[2] compared to the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) ('Benchmark') return of 10.0% and a yield of 5.1%.[1]

[1] Including franking credits. [2] Inception date 28 April 2017.

MONTHLY DIVIDENDS

During the month of July, the Board of Plato Income Maximiser Limited (ASX: PL8) resolved to pay three fully-franked dividends of $0.0055 per share payable in July, August and September 2026, which is a continuation of the level of dividends paid during the June 2026 quarter.

PORTFOLIO PERFORMANCE[1]	
Total return[2] since inception[3]:	10.1% p.a.
1 Month - July 2026:	1.7%
Income[2] since inception[3]:	7.5% p.a.
1 Month - July 2026:	0.6%

[1]Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs and taxes. All p.a returns are annualised.
[2]Total return including franking credits. Distributed income including franking credits.
[3]Inception date 28 April 2017.

COMPANY SNAPSHOT	
Share Price (PL8):	$1.415
Market Capitalisation:	$1.059b
Inception date:	28-Apr-17
Listing date:	05-May-17
Management fee:	0.80% p.a.[1]
Pre-tax NTA[2]:	$1.158

[1]0.82% p.a. inclusive of the net impact of GST and RITC.
[2]Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses

MARKET OVERVIEW

Australian equities rose 2.3% in July (including franking credits), despite the re-escalation of the conflict between the U.S. and Iran, which pushed oil prices higher. Energy was consequently the strongest-performing sector during the month, followed by Banks, which may have benefited from a rotation towards more defensive stocks as AI-related companies came under pressure globally. Technology declined in July amid the broader sell-off in AI-related stocks, although some software companies, particularly those perceived to be vulnerable to disruption from AI, rallied strongly. Australia's Resources sector and mining services companies, which have been viewed as key beneficiaries of the AI investment theme, also declined during the month. Plato seeks to manage its exposure to these macroeconomic-driven market movements, an approach that is particularly important in a volatile environment.

Some of the largest positive contributors to the Company's performance during the month were underweight positions in Lynas, PLS Ltd, Pro-Medicus, Fortescue and Liontown. However, overweight positions in QBE Insurance, Codan and Evolution as well as underweight positions in Woodside and South32 detracted from relative performance.

The Company remains actively positioned to seek superior income than the benchmark.

Companies mentioned are illustrative only and not a recommendation to buy or sell any particular security.

TOP 10 HOLDINGS[1]	TOP 10 YIELDING[2]	YIELD% P.A.[3]
ANZ	Origin Energy	8.0
BHP Group	Woodside Energy	7.2
Commonwealth Bank	Aurizon Holdings	6.4
Macquarie Group	NAB	5.9
QBE Insurance Group	ANZ	5.8
Rio Tinto	Westpac	5.8
Telstra Corporation	Telstra Corporation	5.6
Wesfarmers	ASX	5.6
Westpac	Ventia Services	5.5
Woolworths	JB Hi-Fi	5.5

[1]In alphabetical order.
[2]Stock listed are the largest 10 yielding stocks in our portfolio with a greater than 0.5% portfolio weight.
[3]Yield is calculated as the dividends (including specials and franking credits) paid over the last 12 mths divided by the price as at the report date.

Shareholders are encouraged to ensure their details, particularly their banking details, are kept up-to-date with the Company's share registry, Automic. This will ensure shareholders receive their monthly dividends. Details can be updated by scanning the QR code or visiting the Automic website at https://investor.automic.com.au.

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Plato Income Maximiser Limited (ASX: PL8)

INVESTMENT UPDATE AS AT 31 JULY 2026

PORTFOLIO PERFORMANCE[1]	1 MTH %	3 MTH %	1 YR % P.A.	3 YRS % P.A.	5 YRS % P.A.	INCEPTION % P.A.
Total return[2]	1.7	4.1	6.8	11.9	9.6	10.1
Income[3]	0.6	1.7	6.7	7.3	7.5	7.5
Bench. total return[2]	2.3	4.3	7.1	11.7	9.4	10.0
Excess total return[2]	-0.6	-0.2	-0.3	0.2	0.2	0.1
Excess Income[3]	0.6	1.0	2.5	2.7	2.4	2.4
Excess franking[3]	0.2	0.4	1.0	1.1	1.0	1.0

[1]Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs, and taxes. All p.a returns are annualised. Inception date 28 April 2017.

[2]Total return including franking credits. Benchmark refers to S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt).

[3]Distributed income including franking credits.

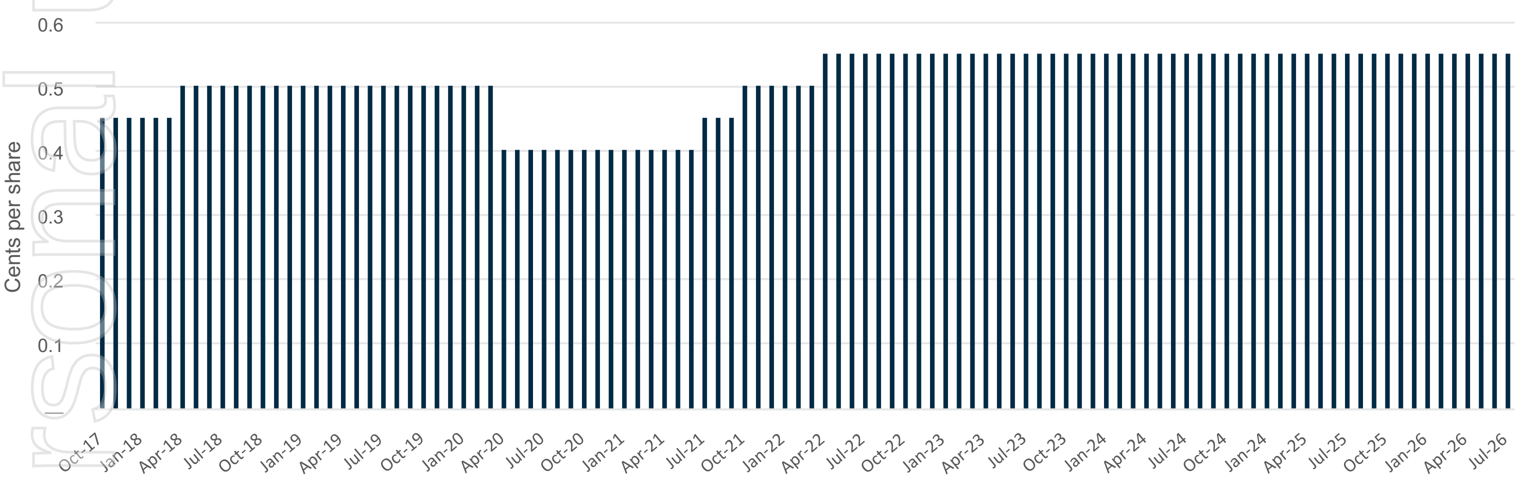
NET TANGIBLE ASSETS[1]	
Pre-tax NTA[2]	$1.158
Post-tax NTA[3]	$1.141
Distributed Dividends since inception	$0.572
Distributed Dividends (incl. franking)	$0.817

[1]The Franking Account Balance (not reflected in NTA) is $0.004 per share. NTA calculations exclude deferred tax assets relating to capitalised issue cost deductions and income tax losses. These figures are subject to audit.

[2]Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.

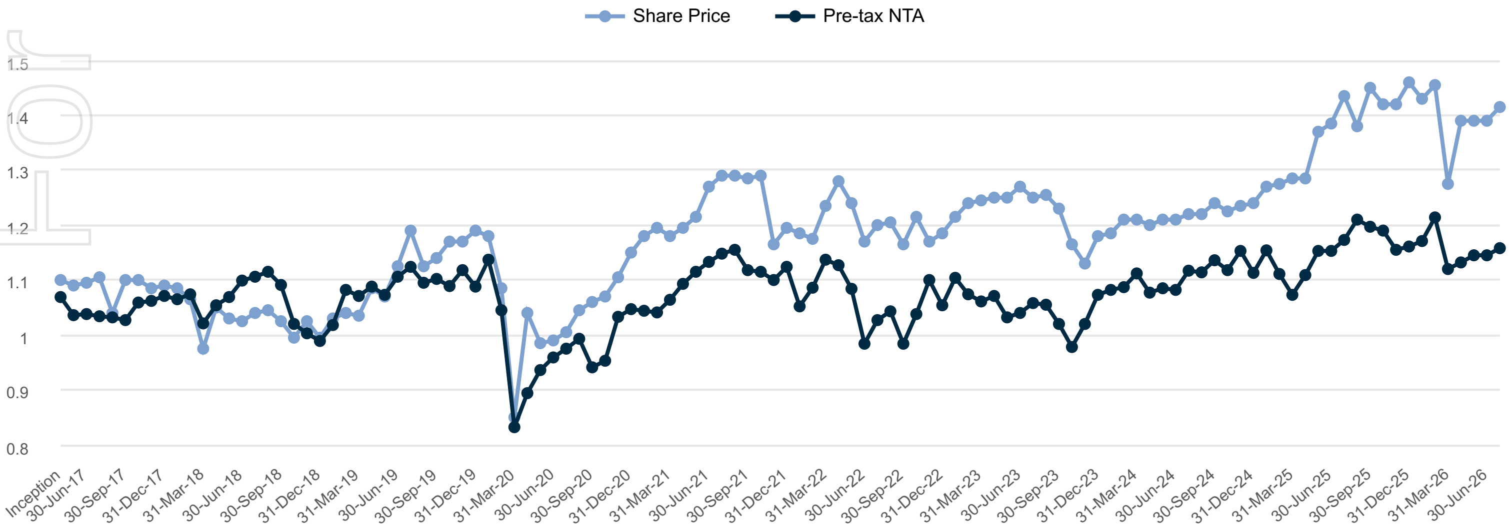
[3]Post-tax NTA includes tax on realised and unrealised gains or losses and other earnings.

PL8 MONTHLY DIVIDENDS



Source: Plato. While monthly income has been consistent since October 2017, this may change in the future. The declaration of dividends by the company is at the full discretion of the board (unlike trusts where income must be fully distributed each financial year).

PL8 SHARE PRICE V NTA[1 2]



Source: Iress, Plato Investment Management

[1]The Franking Account Balance (not reflected in NTA) is $0.004 per share.

[2]Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses.

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For more information, please contact T: 1300 010 311 or E: invest@plato.com.au W: plato.com.au

Plato Investment Management Limited ('Plato') (ABN 77 120 730 136, AFSL 504616) is the investment manager of Plato Income Maximiser Limited ('PL8' or the 'Company') (ACN 616 746 215). PL8 is the issuer of the shares in the Company under the Offer Document. Any offer or sale of securities are made pursuant to definitive documentation, which describes the terms of the offer ('Offer Document') available at https://plato.com.au/lic-overview/

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