

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Ramsay Health Care Ltd

ACN/ARSN 001 288 768

1. Details of substantial holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

The holder became a substantial holder on 12 / 08 / 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	12,107,393	12,107,393	5.25%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 12,107,393

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 12,107,393

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Annexure 'A'		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd.	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance Fund Services
sign here		date	14/08/2026

Annexure A

This is Annexure A of 3 pages referred to in form 603 Notice of initial substantial holder.

Authorised Signatory: Amar Rashid **Date:** 14/08/2026

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/04/2026	JPMorgan Nominees Australia Ltd	SELL	3,980.00	ORD -100	-100
15/04/2026	JPMorgan Nominees Australia Ltd	BUY	17,476.56	ORD 432	432
15/04/2026	JPMorgan Nominees Australia Ltd	SELL	4,880.00	ORD -122	-122
16/04/2026	JPMorgan Nominees Australia Ltd	SELL	19,083.86	ORD -460	-460
16/04/2026	JPMorgan Nominees Australia Ltd	BUY	1,875.15	ORD 45	45
17/04/2026	JPMorgan Nominees Australia Ltd	SELL	6,997.30	ORD -167	-167
17/04/2026	JPMorgan Nominees Australia Ltd	BUY	4,188.42	ORD 100	100
20/04/2026	JPMorgan Nominees Australia Ltd	SELL	68,489.52	ORD -1,676	-1,676
20/04/2026	JPMorgan Nominees Australia Ltd	BUY	37,103.20	ORD 900	900
22/04/2026	JPMorgan Nominees Australia Ltd	BUY	81,940.00	ORD 2,000	2,000
22/04/2026	JPMorgan Nominees Australia Ltd	SELL	19,119.60	ORD -470	-470
23/04/2026	JPMorgan Nominees Australia Ltd	SELL	3,924.00	ORD -100	-100
23/04/2026	JPMorgan Nominees Australia Ltd	BUY	127,078.09	ORD 3,234	3,234
24/04/2026	JPMorgan Nominees Australia Ltd	BUY	1,777.50	ORD 45	45
24/04/2026	JPMorgan Nominees Australia Ltd	SELL	30,421.45	ORD -770	-770
27/04/2026	JPMorgan Nominees Australia Ltd	BUY	15,040.41	ORD 383	383
28/04/2026	JPMorgan Nominees Australia Ltd	SELL	13,886.82	ORD -358	-358
29/04/2026	JPMorgan Nominees Australia Ltd	SELL	3,419.23	ORD -87	-87
29/04/2026	JPMorgan Nominees Australia Ltd	BUY	9,994.85	ORD 254	254
30/04/2026	JPMorgan Nominees Australia Ltd	SELL	3,947.31	ORD -101	-101
5/05/2026	JPMorgan Nominees Australia Ltd	SELL	31,930.73	ORD -861	-861
5/05/2026	JPMorgan Nominees Australia Ltd	BUY	6,005.06	ORD 160	160
7/05/2026	JPMorgan Nominees Australia Ltd	SELL	18,813.87	ORD -500	-500
8/05/2026	JPMorgan Nominees Australia Ltd	SELL	6,067.87	ORD -165	-165
8/05/2026	JPMorgan Nominees Australia Ltd	BUY	6,868.96	ORD 185	185
8/05/2026	JPMorgan Nominees Australia Ltd	SELL	6,067.87	ORD -165	-165
8/05/2026	JPMorgan Nominees Australia Ltd	BUY	6,868.96	ORD 185	185
11/05/2026	JPMorgan Nominees Australia Ltd	BUY	19,757.14	ORD 540	540
12/05/2026	JPMorgan Nominees Australia Ltd	SELL	35,112.59	ORD -959	-959
12/05/2026	JPMorgan Nominees Australia Ltd	BUY	4,174.77	ORD 113	113
13/05/2026	JPMorgan Nominees Australia Ltd	BUY	5,441.46	ORD 150	150
14/05/2026	JPMorgan Nominees Australia Ltd	SELL	57,436.71	ORD -1,580	-1,580
14/05/2026	JPMorgan Nominees Australia Ltd	BUY	5,977.05	ORD 164	164
15/05/2026	JPMorgan Nominees Australia Ltd	SELL	7,060.04	ORD -190	-190
15/05/2026	JPMorgan Nominees Australia Ltd	BUY	208,916.62	ORD 5,593	5,593
18/05/2026	JPMorgan Nominees Australia Ltd	BUY	52,852.11	ORD 1,400	1,400
19/05/2026	JPMorgan Nominees Australia Ltd	BUY	19,191.42	ORD 500	500
20/05/2026	JPMorgan Nominees Australia Ltd	BUY	28,817.21	ORD 750	750
20/05/2026	JPMorgan Nominees Australia Ltd	SELL	10,333.45	ORD -272	-272
21/05/2026	JPMorgan Nominees Australia Ltd	BUY	4,504.57	ORD 116	116
21/05/2026	JPMorgan Nominees Australia Ltd	SELL	58,887.24	ORD -1,570	-1,570
22/05/2026	JPMorgan Nominees Australia Ltd	BUY	81,732.79	ORD 2,147	2,147
22/05/2026	JPMorgan Nominees Australia Ltd	SELL	11,310.29	ORD -298	-298
26/05/2026	JPMorgan Nominees Australia Ltd	SELL	4,565.49	ORD -122	-122
27/05/2026	JPMorgan Nominees Australia Ltd	SELL	6,328.81	ORD -171	-171
29/05/2026	JPMorgan Nominees Australia Ltd	SELL	25,502.62	ORD -700	-700
1/06/2026	JPMorgan Nominees Australia Ltd	SELL	72,027.56	ORD -1,992	-1,992
2/06/2026	JPMorgan Nominees Australia Ltd	SELL	109,920.88	ORD -3,051	-3,051

2/06/2026	JPMorgan Nominees Australia Ltd	BUY	5,401.96	ORD	150	150
5/06/2026	JPMorgan Nominees Australia Ltd	BUY	99,749.42	ORD	2,728	2,728
9/06/2026	JPMorgan Nominees Australia Ltd	BUY	50,650.44	ORD	1,350	1,350
9/06/2026	JPMorgan Nominees Australia Ltd	SELL	8,256.44	ORD	-221	-221
10/06/2026	JPMorgan Nominees Australia Ltd	BUY	86,122.69	ORD	2,250	2,250
10/06/2026	JPMorgan Nominees Australia Ltd	SELL	7,258.67	ORD	-190	-190
11/06/2026	JPMorgan Nominees Australia Ltd	SELL	81,595.88	ORD	-2,132	-2,132
12/06/2026	JPMorgan Nominees Australia Ltd	BUY	1,520.81	ORD	39	39
15/06/2026	JPMorgan Nominees Australia Ltd	SELL	3,188.09	ORD	-82	-82
17/06/2026	JPMorgan Nominees Australia Ltd	BUY	28,105.17	ORD	729	729
17/06/2026	JPMorgan Nominees Australia Ltd	SELL	75,967.00	ORD	-1,964	-1,964
18/06/2026	JPMorgan Nominees Australia Ltd	BUY	27,944,247.05	ORD	718,784	718,784
18/06/2026	JPMorgan Nominees Australia Ltd	BUY	2,940.89	ORD	75	75
19/06/2026	JPMorgan Nominees Australia Ltd	SELL	1,144,389.30	ORD	-29,058	-29,058
19/06/2026	JPMorgan Nominees Australia Ltd	BUY	33,407,883.00	ORD	851,663	851,663
19/06/2026	JPMorgan Nominees Australia Ltd	SELL	10,209.87	ORD	-260	-260
19/06/2026	JPMorgan Nominees Australia Ltd	BUY	163,318.29	ORD	4,150	4,150
22/06/2026	JPMorgan Nominees Australia Ltd	BUY	30,115,737.27	ORD	757,065	757,065
22/06/2026	JPMorgan Nominees Australia Ltd	SELL	3,963.87	ORD	-100	-100
22/06/2026	JPMorgan Nominees Australia Ltd	BUY	167,643.63	ORD	4,210	4,210
23/06/2026	JPMorgan Nominees Australia Ltd	BUY	16,814,997.40	ORD	422,764	422,764
23/06/2026	JPMorgan Nominees Australia Ltd	BUY	7,157.32	ORD	180	180
24/06/2026	JPMorgan Nominees Australia Ltd	BUY	1,463,954.44	ORD	35,803	35,803
24/06/2026	JPMorgan Nominees Australia Ltd	SELL	15,090.44	ORD	-370	-370
24/06/2026	JPMorgan Nominees Australia Ltd	BUY	19,082.49	ORD	465	465
25/06/2026	JPMorgan Nominees Australia Ltd	BUY	9,581,419.21	ORD	225,713	225,713
25/06/2026	JPMorgan Nominees Australia Ltd	BUY	48,062.11	ORD	1,138	1,138
25/06/2026	JPMorgan Nominees Australia Ltd	SELL	40,157.10	ORD	-947	-947
26/06/2026	JPMorgan Nominees Australia Ltd	BUY	4,002,239.84	ORD	93,379	93,379
26/06/2026	JPMorgan Nominees Australia Ltd	BUY	34,045.43	ORD	794	794
29/06/2026	JPMorgan Nominees Australia Ltd	BUY	7,679,720.40	ORD	174,024	174,024
29/06/2026	JPMorgan Nominees Australia Ltd	SELL	129,136.35	ORD	-2,941	-2,941
29/06/2026	JPMorgan Nominees Australia Ltd	BUY	41,320.78	ORD	933	933
30/06/2026	JPMorgan Nominees Australia Ltd	BUY	12,960,751.88	ORD	294,215	294,215
30/06/2026	JPMorgan Nominees Australia Ltd	SELL	60,856.13	ORD	-1,380	-1,380
30/06/2026	JPMorgan Nominees Australia Ltd	BUY	6,190.10	ORD	140	140
1/07/2026	JPMorgan Nominees Australia Ltd	BUY	28,423,140.27	ORD	650,472	650,472
1/07/2026	JPMorgan Nominees Australia Ltd	SELL	61,185.57	ORD	-1,403	-1,403
1/07/2026	JPMorgan Nominees Australia Ltd	BUY	34,299.52	ORD	788	788
2/07/2026	JPMorgan Nominees Australia Ltd	BUY	28,225,455.73	ORD	650,241	650,241
2/07/2026	JPMorgan Nominees Australia Ltd	SELL	133,371.86	ORD	-3,107	-3,107
3/07/2026	JPMorgan Nominees Australia Ltd	BUY	34,354,492.07	ORD	780,858	780,858
3/07/2026	JPMorgan Nominees Australia Ltd	BUY	28,209.05	ORD	639	639
6/07/2026	JPMorgan Nominees Australia Ltd	BUY	29,315,856.28	ORD	671,214	671,214
6/07/2026	JPMorgan Nominees Australia Ltd	BUY	154,118.72	ORD	3,500	3,500
7/07/2026	JPMorgan Nominees Australia Ltd	BUY	34,874,275.01	ORD	806,263	806,263
7/07/2026	JPMorgan Nominees Australia Ltd	BUY	99,670.31	ORD	2,306	2,306
7/07/2026	JPMorgan Nominees Australia Ltd	SELL	92,344.98	ORD	-2,139	-2,139
8/07/2026	JPMorgan Nominees Australia Ltd	BUY	6,490,308.74	ORD	150,758	150,758
8/07/2026	JPMorgan Nominees Australia Ltd	SELL	10,446.37	ORD	-243	-243
8/07/2026	JPMorgan Nominees Australia Ltd	BUY	86,579.25	ORD	2,000	2,000
9/07/2026	JPMorgan Nominees Australia Ltd	BUY	30,252.15	ORD	700	700
9/07/2026	JPMorgan Nominees Australia Ltd	SELL	96,666.02	ORD	-2,250	-2,250
10/07/2026	JPMorgan Nominees Australia Ltd	SELL	138,539.62	ORD	-3,302	-3,302
13/07/2026	JPMorgan Nominees Australia Ltd	SELL	42,907.80	ORD	-1,015	-1,015
15/07/2026	JPMorgan Nominees Australia Ltd	SELL	33,314.53	ORD	-789	-789
16/07/2026	JPMorgan Nominees Australia Ltd	BUY	9,490.53	ORD	220	220

21/07/2026	JPMorgan Nominees Australia Ltd	BUY	1,526.23	ORD	35	35
22/07/2026	JPMorgan Nominees Australia Ltd	SELL	147,306.91	ORD	-3,500	-3,500
23/07/2026	JPMorgan Nominees Australia Ltd	SELL	7,445.77	ORD	-176	-176
24/07/2026	JPMorgan Nominees Australia Ltd	BUY	10,640.73	ORD	250	250
27/07/2026	JPMorgan Nominees Australia Ltd	SELL	6,406.77	ORD	-151	-151
28/07/2026	JPMorgan Nominees Australia Ltd	SELL	8,806.20	ORD	-205	-205
28/07/2026	JPMorgan Nominees Australia Ltd	BUY	4,326.73	ORD	100	100
29/07/2026	JPMorgan Nominees Australia Ltd	SELL	88,474.02	ORD	-2,000	-2,000
29/07/2026	JPMorgan Nominees Australia Ltd	BUY	90,112.36	ORD	2,012	2,012
30/07/2026	JPMorgan Nominees Australia Ltd	SELL	183,475.63	ORD	-4,200	-4,200
31/07/2026	JPMorgan Nominees Australia Ltd	BUY	1,616,991.12	ORD	36,468	36,468
31/07/2026	JPMorgan Nominees Australia Ltd	SELL	32,208.73	ORD	-729	-729
31/07/2026	JPMorgan Nominees Australia Ltd	BUY	15,509.55	ORD	350	350
3/08/2026	JPMorgan Nominees Australia Ltd	BUY	12,386.73	ORD	280	280
4/08/2026	JPMorgan Nominees Australia Ltd	SELL	17,239.49	ORD	-396	-396
4/08/2026	JPMorgan Nominees Australia Ltd	BUY	12,306.93	ORD	280	280
5/08/2026	JPMorgan Nominees Australia Ltd	SELL	12,200.17	ORD	-280	-280
6/08/2026	JPMorgan Nominees Australia Ltd	SELL	18,546.87	ORD	-419	-419
6/08/2026	JPMorgan Nominees Australia Ltd	BUY	178,136.98	ORD	4,000	4,000
7/08/2026	JPMorgan Nominees Australia Ltd	BUY	32,491.84	ORD	730	730
7/08/2026	JPMorgan Nominees Australia Ltd	SELL	28,131.15	ORD	-629	-629
10/08/2026	JPMorgan Nominees Australia Ltd	BUY	652,937.99	ORD	14,564	14,564
10/08/2026	JPMorgan Nominees Australia Ltd	SELL	3,224.23	ORD	-72	-72
11/08/2026	JPMorgan Nominees Australia Ltd	BUY	35,853,327.57	ORD	795,954	795,954
11/08/2026	JPMorgan Nominees Australia Ltd	BUY	14,982.73	ORD	334	334
12/08/2026	JPMorgan Nominees Australia Ltd	BUY	150,083,035.10	ORD	3,331,973	3,331,973