A Leading Global Mining Technology Company.

IMDEX

17 August 2026

IMDEX DELIVERS RECORD FY26 RESULTS

IMDEX Limited (**ASX: IMD**) ("IMDEX" or "the Company") has announced record financial results for the year ended 30 June 2026 ("FY26"), with strong revenue growth, earnings growth, margin expansion and cash generation. Revenue growth exceeded underlying exploration market activity[1], reflecting continued market share gains. Earnings growth outpaced revenue growth, demonstrating the inherent operating leverage in the IMDEX business model.

The strong financial performance reflects the ongoing execution of IMDEX's well established strategy to provide digital platform solutions that connect hardware, software and AI-led geoscience analytics across both Drill Site Technologies (**DST**) and Digital Earth Knowledge (**DEK**).

IMDEX's commitment to both investing through the exploration cycle and broadening its earth systems technologies, continues to deliver productivity-enhancing solutions for customers and superior returns for shareholders.

Financial Highlights

- **Record revenue:** $520 million, up 21% year on year and 23% on a constant currency basis, including organic growth of 17%.
- **Record NPAT and EBITDA Reported:** NPAT of $79 million, up 44% year on year and EBITDA of $179m up 38% year on year.
- **Record EBITDA normalised[2]:** $163 million, up 29% year on year and 33% on a constant currency basis, with margin expanding to 31%.
- **Record NPAT normalised[2]:** $59 million, up 37% year on year and 40% on a constant currency basis.
- **Record operating cash flow normalised[2]:** $135 million, with cash conversion of 83%.
- **Full year dividend:** 3.4 cents per share, 1.75 cents per share final dividend, fully franked, with consistent dividend payout ratio of 30% of NPAT normalised[2].

Strategic and Operational Highlights

IMDEX made significant strides in executing its strategy during FY26, with the completion of five highly complementary acquisitions that substantially extend our technology capability, our customer offering, and the ability to connect those new technologies within IMDEX's platform offering and with IMDEX's global sales & service network.

The Company is increasingly positioned to support customers across the full data value chain, from originating high-quality data at the drill site through our DST business unit, to enriching that data through our DEK business unit's software, analytics and decision intelligence capabilities.

- **Strong organic growth complemented by recent acquisitions**, drove DST revenue up 19% to $501m and DEK revenue up 85% to $19m.

[1] Underlying FY26 global exploration activity of ~8% year on year has been calculated using 50% CY25 S&P Global data, 50% FY26 IMD internal market estimates.
[2] Normalised for non-recurring integration, acquisition transaction costs and impairment loss.

- **New Platform revenue disclosure highlights growth in connected and digital solutions:** Platform revenue across both DST and DEK, comprising connected sensors, software and platform advisory solutions, represented 47% of Group revenue in FY26, demonstrating the growing role of technology-enabled and data-driven solutions for customers.
- **Record share of wallet[3] of $2.40 per $100 of exploration spend** increasing from $2.20 in FY25, reflecting growing adoption of IMDEX's platform solutions.
- **Record tools on hire, next-generation tools increased to 12% of fleet** from 6%, increasing exposure to higher-value solutions and revenue quality.
- **Recent acquisitions** expanded IMDEX's technology portfolio, digital capability and market reach, with the continued integration of Krux Analytics, ALT, Mount Sopris, ESA and Datarock unlocking commercial and technology synergies.
- **AI-enabled geoscience and decision-support solutions** are expanding recurring revenue opportunities and supporting a more diversified earnings profile.
- **Leveraging one of the industry's largest team of geoscience data professionals** strengthening IMDEX's ability to deliver scalable AI-lead geoscience solutions, advisory and insight that help customers improve decision making and unlock value from their data.
- **R&D of $43 million invested**, representing 8% of revenue, continues to be customer-led ensuring IMDEX maintains technology leadership and competitive advantage.
- **Invested in transformation initiatives** to improve scalability and support future operating leverage.

Sustainability Highlights

- **Workforce of the future:** Continued to build a safe, inclusive and highly engaged workforce with improved safety performance with TRIFR of 1.09 (FY25 1.25), 93% employee engagement response and increased workforce diversity.
- **Governance and climate readiness:** Advanced climate disclosure readiness and strengthened governance frameworks.

Positive Outlook for FY27

With favourable market conditions for increased exploration activity, and a significantly expanded technology portfolio, IMDEX enters FY27 with more growth levers available than at any time in its history. The Company is well positioned to capitalise on increasing customer demand for productivity-enhancing technologies, integrated physical-to-digital workflows and decision intelligence.

- **Market:** The outlook for exploration activity continues to improve[4], while industry productivity challenges are increasing customer demand for technology-enabled solutions, including increasing demand for DCD solutions.
- **DST:** Driving market share growth by cementing IMDEX as the preferred partner across the drill site value chain and adjacent markets.

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[3] Share of wallet = IMDEX exploration revenue / estimated FY26 global exploration spend (calculated 50% CY25 S&P Global data, 50% FY26 IMD internal market estimates). Share of wallet of $2.40 includes revenue from acquisitions, unadjusted for inflation and unadjusted for the rise in non-drilling costs within total exploration budgets.

[4] S&P Global Market Intelligence (March 2026) "World Exploration Trends 2026"

- **DEK:** Accelerating growth in software, analytics and AI enabled geoscience solutions by leveraging IMDEX's global network, expanding recurring revenue opportunities and broadening participating across mining and adjacent earth science markets.
- **Technology Leadership:** Actively invest in R&D and in the newly acquired technologies to strengthen the integrated physical-to-digital platform and establish a dedicated research function.
- **Integration:** Capturing acquisition synergies to maximise long-term value creation.

Capital Management and Dividends

In line with IMDEX's capital management policy, the Board declared a fully franked final dividend of 1.75 cents per share, culminating in a full year fully franked dividend of 3.44 cents per share. The final dividend record date is 17 September 2026, payable on 1 October 2026.

Managing Director and Chief Executive Officer, Paul House, said:

"FY26 was an excellent year for IMDEX, delivering record revenue, strong earnings growth and margin expansion. The result reflects the value of our integrated physical-to-digital platform to customers, the quality of our global team and the inherent operating leverage in our business model.

"We continued to outperform underlying exploration activity and delivered growth across all regions. Our customers are increasingly adopting connected technologies that help them improve productivity and make better decisions, driving further market share gains and growth in share of wallet.

"I am particularly excited for what lies ahead of us now. The five acquisitions completed in FY26 enhance our AI, digital and geoscience capabilities, strengthen our position across the earth science value chain and increase our ability to deliver more valuable solutions for customers. I would like to extend a welcome to all the highly capable and talented people that have joined IMDEX this year through these transactions.

"Together, we are building a larger, more diversified platform through continued investment in our physical & digital technologies to deliver rich and unique data assets to our customers."

IMDEX Chairman, Anthony Wooles, said:

"IMDEX's record earnings reflect the Company's strategy of investing through the exploration cycle to deliver productivity-enhancing solutions that drive stronger customer adoption and grow the Company's increasingly diversified customer base. Today, through IMDEX's global network, customers can access a broader range of connected solutions than ever before, helping them improve productivity, decision making and outcomes across the mining value chain.

"Disciplined capital management continues to be a feature of IMDEX's strategy, resulting in strong cash generation, and the Board is pleased to declare a full-year dividend of 3.4 cents per share.

"We enter FY27 with great momentum and highly supportive market conditions."

FY26 Results Presentation and Webcast

IMDEX will present its FY26 results on Monday, 17 August 2026. The results will be presented via an interactive webcast at 10:00am AEDT (8.00am AWST): IMDEX Limited FY26 Results Meeting

This announcement is authorised for release to the ASX by the Company Secretary.

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Appendix

The financial impact on P&L line items for FY27 are per below:

- Depreciation and Amortisation[5]: $76m-$81m (FY26: $64m)
    - Amortisation of acquired IP[6]: $19m-$23m (FY26: $17m)
- Finance costs: $20m-$24m (FY26: $14m)

[5] Includes depreciation of property, plant and equipment, right of use assets, and amortisation of intangible assets.
[6] Amortisation of acquired intellectual property.