

17 August 2026

The Manager
ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

Dear Sir / Madam

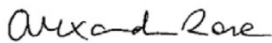
Further update on Consortium Proposal

Please refer to the attached market announcement.

The release of this market announcement is authorised by the Steadfast Disclosure Committee.

All queries in relation to this market announcement should be directed to Shalome Ruiters, EGM – Investor Relations & ESG on +61 404 811 847.

Yours faithfully



Alexandra Rose
Group Company Secretary



Market Release

Further update on Consortium Proposal

Steadfast Group Limited (ASX:SDF) (**Steadfast**) refers to its previous announcements on:

- 10 June 2026 and 9 July 2026 regarding the Exclusivity and Process Deed (**Process Deed**) that Steadfast entered into with Amwins Group, Inc. (**Amwins**) and Dragoneer Investment Group, LLC (**Dragoneer**) (collectively, the **Consortium**). This deed was entered into in connection with the Consortium's confidential, non-binding and indicative proposal to acquire 100% of the outstanding share capital of Steadfast by way of a scheme of arrangement (the **Proposal**) at a price of \$6.00 per share in cash, less any dividends or distributions declared or paid by Steadfast after 5 June 2026;
- 14 July 2026 regarding Kohlberg Kravis Roberts & Co. L.P. acting for and on behalf of funds, vehicles and/or entities managed and/or advised by it or its affiliates (**KKR**) joining the Consortium as a co-lead investment partner with Dragoneer in Steadfast's retail brokerage business (collectively, Steadfast and Consortium are known as the **Parties**); and
- 3 August 2026 regarding the Exclusivity Period continuing until 19 August 2026.

The Consortium has today reconfirmed its intention to proceed with the Proposal to acquire Steadfast at \$6.00 cash per share (less any dividends or distributions declared or paid by Steadfast).

The Consortium has confirmed to Steadfast that due diligence is now in the final stages and that the key commercial terms in the draft Scheme Implementation Deed have been substantially agreed.

To enable the parties to finalise transaction documentation, complete due diligence and obtain remaining approvals, the Exclusivity Period has been extended to conclude on 21 August 2026.

The Steadfast Board notes that there is no guarantee that a binding agreement will be reached with the Consortium, and therefore no certainty that the Proposal will result in a transaction.

Steadfast shareholders do not need to take any action in relation to the Proposal at this time.

Steadfast will provide further updates to the market as appropriate.

For more information, please contact:

Shalome Ruiters
Steadfast Group Limited
Executive General Manager - Investor Relations & ESG
M: +61 404 811 847
E: shalomer@steadfast.com.au

Steadfast Group operates insurance broker and agency Networks in Australia, New Zealand, Singapore and the USA. The brokers and agencies in Steadfast's Networks place around \$25 billion in gross written premium annually.

Steadfast provides a broad range of services and solutions to support the broker and agency businesses in its Networks, including market access, technology, risk solutions and operational support. Steadfast also acts as a long-term partner by offering its members equity solutions to support succession, perpetuation and acquisition growth.

Steadfast has a majority shareholding in a portfolio of underwriting agencies providing specialist insurance products in niche market segments to the open market.

Steadfast also owns an established Lloyd's broking operation, offering wholesale placement for brokers and agents around the world as well as direct insurance solutions.

For further information, please visit investor.steadfast.com.au