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Sunrise Bauxite Project Advances as GII Priority

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Onterris Australia engaged as environmental approvals consultant appointed for the Sunrise Bauxite Project to deliver the Site-Specific Environmental Authority (SSEA) and Progressive Rehabilitation and Closure Plan (PRCP).

Good Importing International (GII) is prioritising advancement of the Sunrise Project, having already invested A$2.7 million to acquire a 70% interest in ABx3.

GII's option to acquire 75% of ABx2, which holds the Taralga and Penrose bauxite assets in NSW, has expired. However, GII continues to regard Taralga and Penrose as attractive opportunities.

ABx retains 100% of Taralga and Penrose, with the A$300,000 option fee paid by GII being non-refundable, providing flexibility for ABx to pursue future development and partnership opportunities.

ABx Group Limited (ASX: ABX) (**ABx** or the **Company**) continues to advance its bauxite strategy with Good Importing International (**GII**), with the immediate focus on progressing the Sunrise Bauxite Project in Queensland. GII has already invested A$2.7 million to acquire a 70% interest in ABx3, which holds the Sunrise Bauxite Project assets.

As part of this focus, the ABx3 has appointed Onterris Australia Pty Ltd[1] (**Onterris**) as environmental approvals consultant to progress key approvals for the Binjour mine, as part of the Sunrise Bauxite Project, including preparation and delivery of the Site-Specific Environmental Authority (SSEA) and Progressive Rehabilitation and Closure Plan (PRCP).

GII has decided to prioritise the advancement of Sunrise, so its exclusive option to invest A$4.8 million to acquire a 75% interest in ABx2, which holds the Taralga and Penrose bauxite assets in NSW, has expired without being exercised. Therefore ABx retains 100% ownership of both assets. However, GII continues to regard the Taralga and Penrose bauxite assets as attractive opportunities.

The A$300,000 option fee paid by GII is non-refundable, with a portion previously used to fund an external due diligence study on the Taralga project.[2,3]

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[1] Formerly Epic Environmental Pty Ltd
[2] ASX Announcement, 15 June 2026
[3] ASX Announcement, 9 December 2025

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ABx Group Managing Director and CEO Dr Mark Cooksey commented:

"The appointment of Onterris as the environmental approvals consultant represents another important step in advancing the Sunrise Project. We are looking forward to the process being complete in 2027.

"GII has elected to initially focus on the Sunrise Project, where it has already invested A$2.7 million and where we continue to make good progress through the approvals process.

"The decision to prioritise the Sunrise project will see GII's capital and management resources intensify on that project.

"The Taralga and Penrose projects remain attractive bauxite opportunities with rapid development options via the nearby Port Kembla. With ABx retaining 100% ownership, we have the flexibility to consider the best pathway to realise value from these assets."

Sunrise Bauxite Project - Environmental Approvals Advance

The Sunrise Bauxite Project consists of a JORC-compliant Mineral Resource of 37 million tonnes[4] of gibbsite-type metallurgical bauxite at Binjour, together with proposed port operations at Bundaberg.

GII has invested A$2.7 million to acquire a 70% interest in ABx3, which holds the Sunrise Bauxite Project assets.[5] This investment is being applied to finalise mine planning, environmental and port approvals for the initial direct shipping ore (DSO) program.

From March to August 2026, ABx3 conducted a competitive procurement process for the engagement of an environmental approvals consultant to prepare the Site-Specific Environmental Authority (SSEA) and Progressive Rehabilitation and Closure Plan (PRCP) for the Sunrise Bauxite Project. ABx3 has now appointed Onterris as the consultant. Work will commence immediately and the environmental approvals process is expected to be complete in 2027.

ABx Retains 100% of Taralga and Penrose

As part of the September 2025 agreements, GII was granted an exclusive option to invest A$4.8 million to acquire a 75% interest in ABx2, a wholly-owned subsidiary of ABx which holds the Taralga and Penrose bauxite assets in New South Wales.[6]

In December, following payment of a A$300,000 non-refundable option fee, the option period was extended to 11 June 2026,[7] and then subsequently to 11 August 2026.[8] The option has now expired without being exercised.

GII continues to regard Taralga and Penrose as attractive opportunities but has elected to initially focus on advancing Sunrise. ABx therefore retains 100% ownership of ABx2 and has

[4] 14 Mt inferred and 23 Mt indicated
[5] ASX Announcement, 9 October 2025
[6] ASX Announcement, 12 September 2025
[7] ASX Announcement, 9 December 2025
[8] ASX Announcement, 15 June 2026

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the flexibility to consider future development, funding and partnership opportunities for the projects.

ABx also retains the A$300,000 non-refundable option fee, a portion of which was used to fund an external due diligence study on Taralga. The study, which focused on environmental approvals, transport and port logistics, did not identify any critical issues.[9]

Taralga and Penrose Bauxite Projects

The Taralga deposit hosts a JORC-compliant Mineral Resource of approximately 38 million tonnes[10] of gibbsite-type metallurgical bauxite and is located approximately 200 kilometres inland from Port Kembla.

The Penrose discovery comprises a layer of refractory-grade bauxite within Penrose State Forest, adjacent to the Hume Highway and approximately 90 kilometres from Port Kembla.

ABx will continue to assess opportunities to realise value from its 100%-owned New South Wales bauxite assets.

This announcement is approved for release by the board of ABx Group Limited.

Go to the ABx Investor Hub to ask any questions of management.

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About ABx Group Limited

ABx Group is developing heavy rare earths, hydrogen fluoride and bauxite projects in Australia.

ABx is a uniquely positioned Australian company delivering materials for a safer, cleaner future. The three priority projects are:

- **Heavy rare earths**: Supplying light and heavy rare earths from Tasmania into Western supply chains
    - Maiden mixed rare earth carbonate produced and positive feedback received from multiple customers
    - Processing Options Analysis conducted in partnership with external experts

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[9] ASX Announcement, 15 June 2026
[10] 17 Mt inferred and 20 Mt indicated

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- **Clean fluorine chemical production**: Producing hydrogen fluoride from aluminium smelter by-product (ALCORE)
    - Continuous pilot plant under construction in Bell Bay, Tasmania
- **Near-term bauxite production**: Mining bauxite for the aluminium, cement and fertiliser industries
    - Agreements executed with Good Importing International for bauxite projects in Queensland and New South Wales, and $2.7 million initial payment has been received
    - Approvals well advanced for DL130 bauxite project in northern Tasmania

ABx endorses best practices on agricultural land and strives to leave land and environment better than we find it. We only operate where welcomed.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.

Competent Persons Statement

The information in this report that relate to Exploration Information and Mineral Resources are based on information compiled by Ian Levy who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Levy is a qualified geologist and a director of ABx Group Limited.

Mr Levy has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of exploration Results, Mineral Resources and Ore Reserves. Mr Levy has consented in writing to the inclusion in this report of the Exploration Information in the form and context in which it appears.