OceanaGold Acquisition of Ausgold

August 17, 2026

Cautionary Notes

Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain "forward-looking statements" and "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable Canadian and United States securities laws which may include, but are not limited to, statements with respect to: the terms of and completion of OceanaGold Corporation's (“OceanaGold” or the “Company”) acquisition of Ausgold Limited (“Ausgold”) (the “Transaction”); the strategic rationale and benefits of the Transaction to OceanaGold and Ausgold shareholders; OceanaGold's plans with respect to the Katanning Gold Project (“Katanning”), including its development plans, expected annual production and first gold production; the future financial and operating performance of OceanaGold and its mining projects, including 2026 Guidance; the future price of gold, copper and silver; the estimation of Mineral Reserves and Mineral Resources; the realization of Mineral Reserve and Mineral Resource estimates; costs of production; estimates of initial capital, sustaining capital, operating and exploration expenditures; costs and timing of the development of new deposits and new mines; costs and timing of future exploration and drilling programs; anticipated production amounts; requirements for additional capital; governmental regulation of mining operations and exploration operations; timing and receipt of approvals, consents and permits under applicable legislation; environmental risks; title disputes or claims; limitations of insurance coverage; and the timing and possible outcome of pending litigation and regulatory matters. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "may", "plans", "expects", "projects", "is expected", "scheduled", "potential", "estimates", "forecasts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of OceanaGold to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: the risk of the conditions to the Transaction (as defined herein) not being satisfied or the scheme implementation deed otherwise being terminated; the actual results of future production, development and/or exploration activities; possible variations of ore grade, metallurgy or recovery rates; changes in mine plans, project parameters or assumptions as plans continue to be refined; delays in, or inability to complete, development or construction or expansion activities; failures or underperformance of plant, equipment, infrastructure or processes; geotechnical risks or events, including open pit wall stability, crown pillar failure, land subsidence and tailings dam failures; scarcity in and disruption of global supply chain and/or increases in prices, including as a result of international conflicts, such as the recent and ongoing U.S.-Iran conflict; challenges associated with effective water management; environmental, health and safety and climate-related risks; risks related to community acceptance, stakeholder engagement and social licence to operate; competition for mineral properties and other growth opportunities; legal and regulatory challenges to current and future permits, certifications, approvals or licences; adverse judicial, regulatory or governmental decisions; delays in, or inability to obtain, financing or governmental approvals on acceptable terms; changes in laws, regulations, taxation regimes, regulated accounting standards or their interpretation or application; the risks associated with operating in foreign jurisdictions, including political instability, changes in policy or law, civil unrest, blockades or conflict; fluctuations in the prices of gold, copper and silver; general business, economic and market conditions (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social conditions; fluctuations in foreign exchange rates; trade policies and tensions, including tariffs; inflationary pressure; labour availability, retention and turnover; accidents, labour disputes, work stoppages and other operational risks of the mining industry; limitations of insurance coverage or uninsured risks; the conclusions of economic evaluations, studies and models; information technology, artificial intelligence and cybersecurity risks; and those other factors identified and described in more detail in the section entitled “Risk Factors” contained in the Company's most recent Annual Information Form and OceanaGold's other filings with Canadian securities regulators and the U.S. Securities and Exchange Commission (the "SEC"), which are available under OceanaGold's profile on SEDAR+ at sedarplus.ca and on EDGAR at sec.gov, respectively, and on OceanaGold's website at oceanagold.com. The list is not exhaustive of the factors that may affect OceanaGold's forward-looking statements. Although OceanaGold believes that any forward-looking statements contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. OceanaGold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except as required by applicable securities laws.

Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including all-in sustaining costs (“AISC“) and Free Cash Flow. Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold's consolidated financial statements. Readers should refer to OceanaGold's Q2 2026 Management's Discussion & Analysis dated August 5, 2026 available on SEDAR+ at sedarplus.ca and on EDGAR at sec.gov under OceanaGold's name and OceanaGold's website at www.oceanagold.com under the heading "Non-IFRS Financial Measures" for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Qualified Persons

In this presentation, each of: Mr. Greg Hollett, OceanaGold's Head of Mine Engineering, has reviewed and approved the disclosure of all scientific and technical information related to Haile operational matters; Mr. Euan Leslie, OceanaGold's Group Mining Engineer, and Mr. Knowell Madambi, OceanaGold's Manager – Technical Services & Projects, Macraes, have reviewed and approved the disclosure of all scientific and technical information related to Macraes operational matters; Messrs. Leslie and David Townsend, OceanaGold's Manager – Mining (Underground), Waihi, have reviewed and approved the disclosure of all scientific and technical information related to Waihi operational matters; Mr. Phillip Jones, OceanaGold's Head of Underground Mining, has reviewed and approved the disclosure of all scientific and technical information related to Didipio operational matters; and Mr. Keenan Jennings, OceanaGold's Executive Vice President and Chief Exploration Officer, has reviewed and approved the scientific and technical information related to exploration matters. Each of Messrs. Hollett, Leslie, Madambi, Townsend, Jones and Jennings is a qualified person as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”).

General Presentation Notes

All AISC are net of by-product credits unless otherwise stated. All financials are denominated in US dollars unless otherwise stated.

Delivers Growth at an Attractive Valuation

Adds a high-quality development asset in a tier-1 jurisdiction

Conventional, low-capital project with +100koz gold production potential(1)

Near-term open pit development project with first gold expected in 2029(2)

District-scale landholding with significant exploration upside

Large +3,000km^2 landholding across underexplored Katanning Greenstone Belt

Leverages OceanaGold's development and operating expertise

Existing technical team in Australia with significant operating experience in the region

Strong balance sheet and free cash flow generation provides ability to fund growth

Ability to advance all existing organic growth projects and capital returns to shareholders

Accretive acquisition with attractive returns

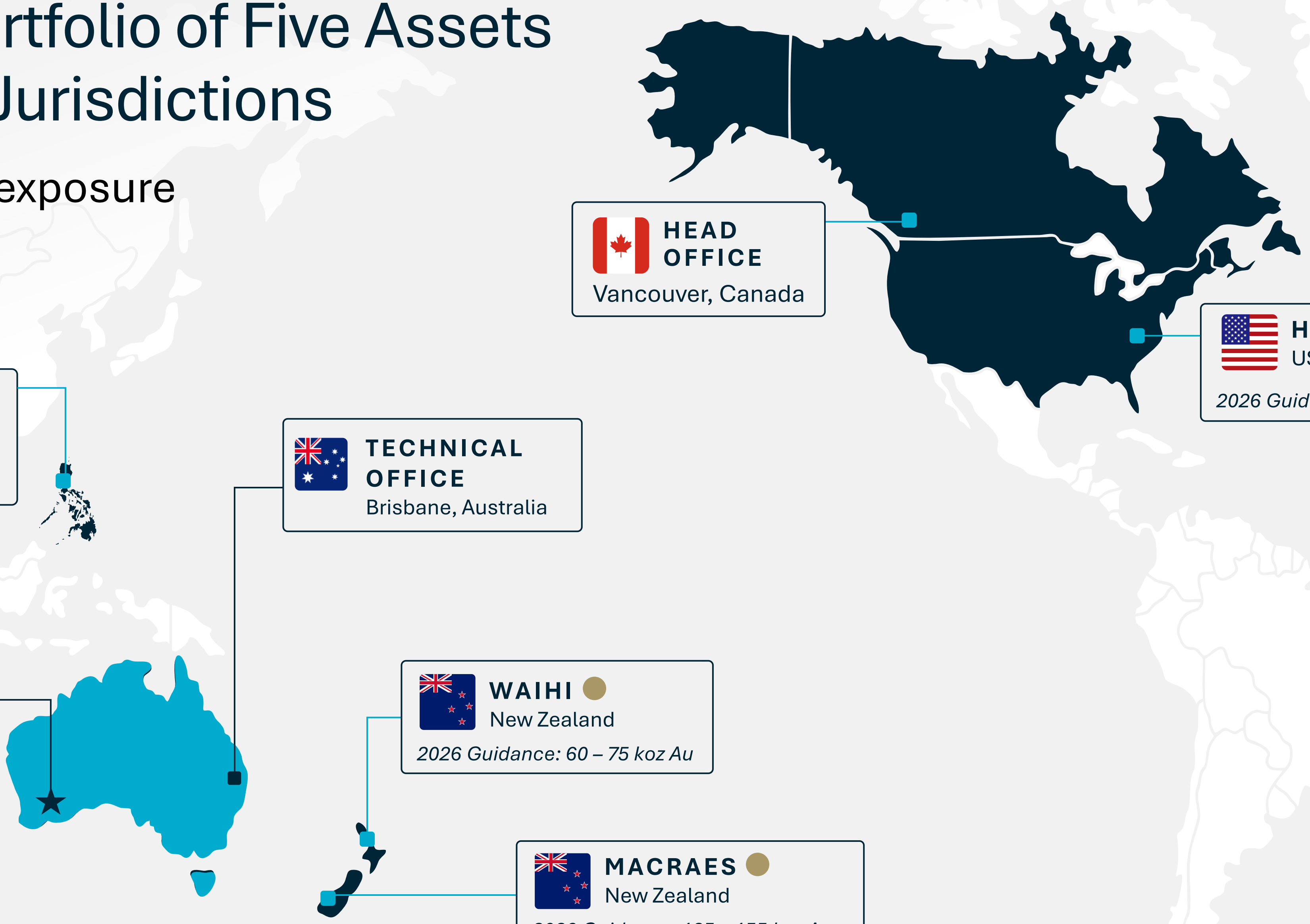
Accretive key per share metrics once in commercial production

(1) Ausgold's Updated Definitive Feasibility Study for Katanning published in December 2025 outlines average annual production of approximately 143,000 ounces of gold over the first four years of operation. Refer to Ausgold's ASX announcement titled "Updated Definitive Feasibility Study" dated December 16, 2025.

(2) Following implementation of the Scheme, OceanaGold intends to carry out further exploration and technical work on Katanning ,with first gold production expected in 2029.

Diversified Portfolio of Five Assets in Top Mining Jurisdictions

GOLD & COPPER exposure



HEAD OFFICE
Vancouver, Canada

HAILE
USA
2026 Guidance: 235 – 260 koz Au

DIDIPIO
Philippines
2026 Guidance: 85 – 105 koz Au
13 – 15 kt Cu

TECHNICAL OFFICE
Brisbane, Australia

KATANNING
Western Australia

- *Advanced development*
- *First gold expected in 2029* (1)
- *+100,000 oz annual gold production*(2)

WAIHI
New Zealand
2026 Guidance: 60 – 75 koz Au

MACRAES
New Zealand
2026 Guidance: 135 – 155 koz Au

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(1) Following implementation of the Scheme, OceanaGold intends to carry out further exploration and technical work on Katanning.
(2) Ausgold's Updated Definitive Feasibility Study for Katanning published in December 2025 outlines average annual production of approximately 143,000 ounces of gold over the first four years of operation. Refer to Ausgold's ASX announcement titled "Updated Definitive Feasibility Study" dated December 16, 2025.

Transaction Summary

Ausgold shareholders to hold approximately 6% to 8% of OceanaGold post closing

Transaction

- OceanaGold to acquire 100% of the shares of Ausgold Limited (ASX: AUC) by way of an Australian court-approved scheme of arrangement (the Scheme)
- Major shareholder of Ausgold, Dundee Corporation, which holds approximately 7.7% of shares on issue, has confirmed its intention to vote in favour of the Scheme[(1)]
- OceanaGold has also agreed to provide Ausgold with a A$20 million bridge loan in November 2026, to fund ordinary course business operations prior to closing[(2)]

Scheme Consideration

- Ausgold shareholders will receive 0.03365 OceanaGold shares per Ausgold share, currently valued at A$1.36 per Ausgold share[(3)] (the Scheme Consideration)
- Subject to elections for the Cash Alternative, Ausgold shareholders will collectively hold between 6% and 8% of pro forma OceanaGold
- Total implied fully diluted transaction equity value of A$776 million (US$549 million)[(4)]

Cash Alternative

- Ausgold shareholders will have the opportunity to elect to receive the Scheme Consideration in cash (Cash Alternative)
- The proportion of Scheme Consideration ultimately received in cash by those Ausgold shareholders electing for the Cash Alternative will be subject to the total elections received, and maximum cash to be paid as Scheme Consideration of A$194 million (US$137 million)[(4)] in aggregate

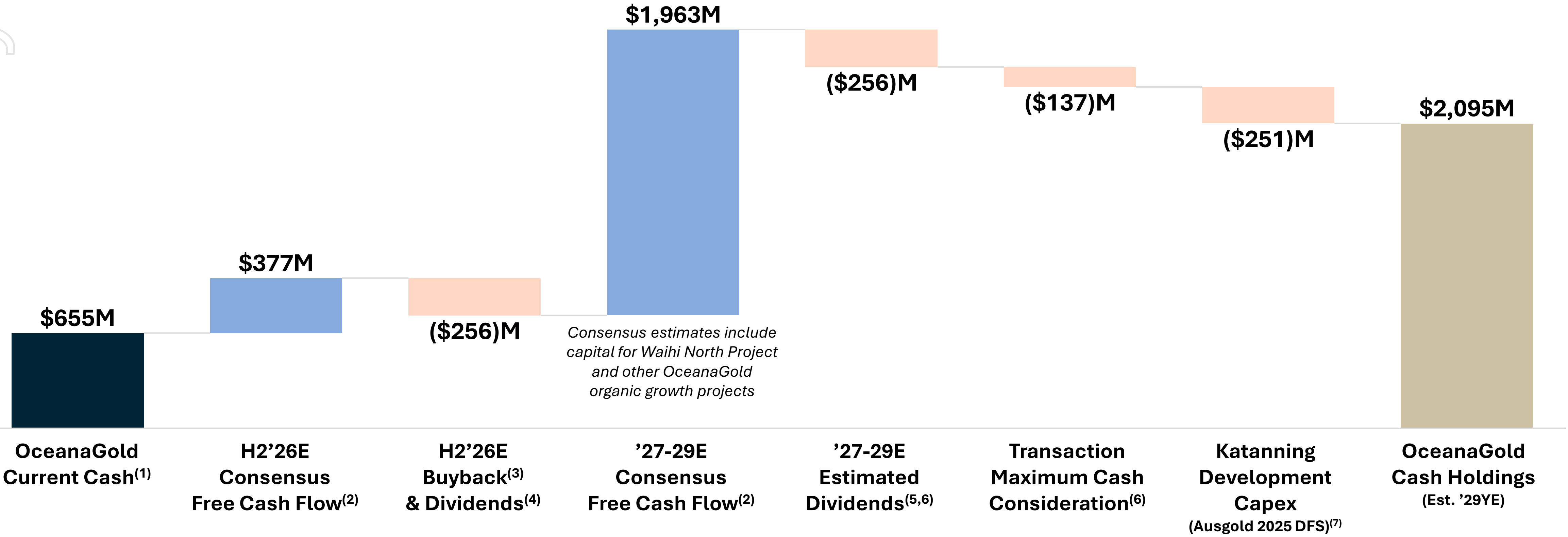
Conditions

- The Scheme is subject to customary closing conditions, including:
  – Ausgold shareholder approval at the Scheme Meeting
  – The Independent Expert concluding and continuing to conclude that the Scheme is in the best interests of Ausgold shareholders
  – Customary regulatory approvals, including Australian Foreign Investment Review Board and Australian competition approvals and Toronto Stock Exchange approval for OceanaGold to issue OceanaGold shares as part of the Scheme Consideration

Note: Full details of the Scheme will be included in Ausgold's Scheme Booklet, which is expected to be dispatched to Ausgold shareholders in October 2026.
(1) In the absence of a superior proposal emerging (as determined and announced by the Ausgold Board in accordance with the Scheme Implementation Deed) and subject to an Independent Expert concluding (and continuing to conclude) that the Scheme is in the best interests of Ausgold shareholders.
(2) For further detail, refer to OceanaGold's announcement titled "OceanaGold Announces Acquisition of Ausgold" dated August 17, 2026.
(3) Based on OceanaGold's last closing price of C$39.74 per share and an AUD:CAD exchange rate of 0.9833 on August 14, 2026.
(4) Based on an AUD:USD exchange rate of 0.7068 on August 14, 2026.

Significant Free Cash Flow to Fund Growth

And continue strong capital returns to shareholders



Note: Forecast figures based on Visible Alpha (VA) consensus estimates.

(1) Cash as at June 30, 2026.

(2) Free Cash Flow is a non-IFRS financial measure. See "Cautionary Statements" in this presentation.

(3) In February 2026, OceanaGold announced that the Board had approved up to $350 million of share buybacks for the full-year 2026, with $134 million completed year to date, assuming maximum buyback is executed.

(4) Based on OceanaGold 222.4 million shares outstanding and quarterly dividend per share of $0.09/sh. Assumes that dividend payments continue at their current rate.

(5) Based on estimated pro forma OceanaGold 236.9 million shares outstanding (which includes an estimated 14.4 million new shares issued to Ausgold shareholders as Scheme Consideration under the maximum Cash Alternative) and quarterly dividend per share of $0.09/sh. Assumes that dividend payments continue at their current rate.

(6) Assumes maximum Cash Alternative under the Scheme Consideration.

(7) Refer to Ausgold's ASX announcement titled "Updated Definitive Feasibility Study" dated December 16, 2025 which outlines A$355M in pre-production capital, converted at an AUD:USD exchange rate of 0.7068 on August 14, 2026. OceanaGold intends to carry out further exploration and technical work on Katanning and intends to provide an update to the market at closing on its proposed development plan.

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Katanning

High-quality development asset in Australia

OVERVIEW

Location
Western Australia

Metals
Gold

Mine Type
Open Pit

Processing Type
CIL processing

Mine Life
10 years[(1)]

Tier-1 Jurisdiction
Established infrastructure and workforce

Permitting advanced
with granted mining leases

Low capital
Conventional OP with CIL processing

Production of +100,000 oz
of gold per year[(1)]

+3,000km² landholding
in an underexplored gold belt

54,000m drill program
Multi-rig program currently underway

(1) Refer to Ausgold's Updated Definitive Feasibility Study for Katanning and ASX announcement titled "Updated Definitive Feasibility Study" dated December 16, 2025. OceanaGold intends to leverage its technical and project development experience to re-optimize and de-risk Katanning. An update, including key project assumptions and timeline, will be provided upon transaction closing.

Key Project Milestones

Major Permitting Milestones Achieved

- Permitting under public review following authorization from the Western Australia Environmental Protection Authority, a key step in the overall permitting process
- Granted mining tenure held over the entirety of the planned project development

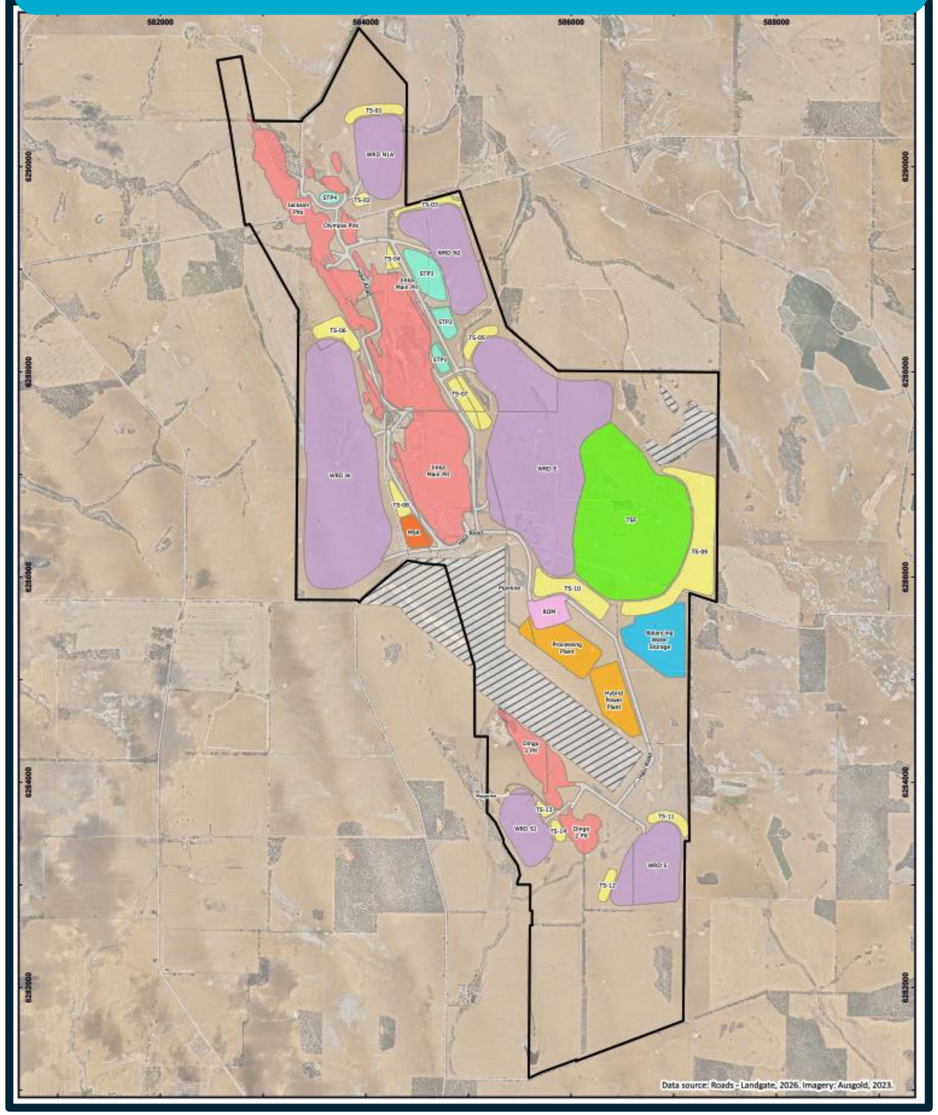
Pre-Development Activities Underway

- Early Works Agreements executed, with detailed engineering and long-lead procurement underway
- 250-room accommodation village construction underway

Significant Drill Program

- Focus on extending known mineralization and increasing confidence in early production areas

Katanning Site Overview[1]



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(1) Katanning site overview based on Ausgold's Updated Definitive Feasibility Study for Katanning. Refer to Ausgold's ASX announcement titled "Updated Definitive Feasibility Study" dated December 16, 2025.

Katanning Indicative Project Timeline under OceanaGold

- → Project development to be optimized and de-risked under OceanaGold ownership
- → An update to the market with the proposed development plan for Katanning will be provided at closing

Indicative Project Timeline	2026	2027	2028	2029
Transaction Close	✓			
OceanaGold Project Update *(Upon close)*	✓			
Development Activities *(drilling, studies, tendering, etc.)*		✓		
Updated Technical Study / NI 43-101			✓	
Construction			✓	✓
First Gold				

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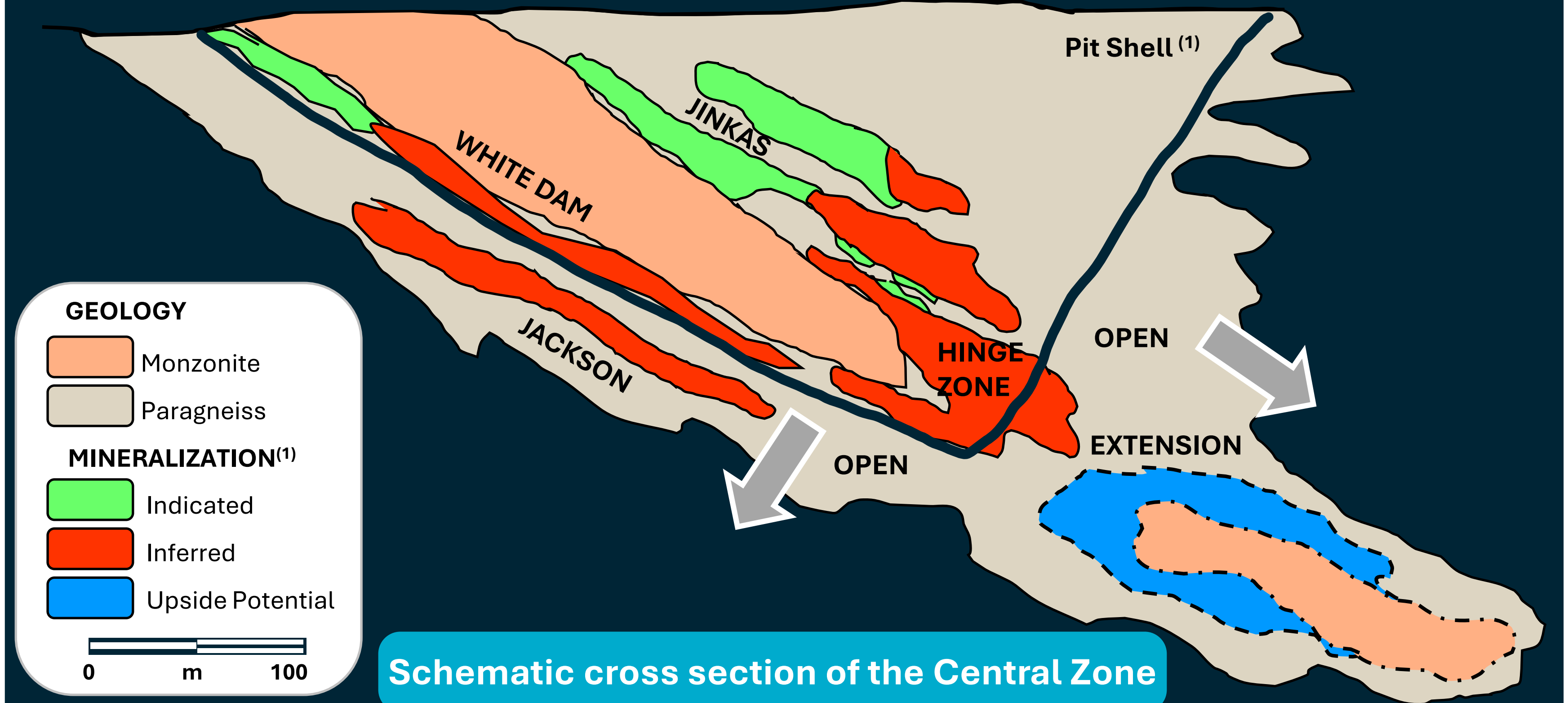
Note: Project timeline presented is indicative and subject to implementation and closing of the Scheme. Further details, including key project assumptions, will be provided post-transaction completion.

Resource Conversion and Growth Opportunities

Multiple pathways to increase confidence and grow resources

Near-term exploration

- Resource de-risking and in-fill drilling underway; 54,000 m planned
- Supports mine planning and de-risks the production profile
- Areas below current pit shells demonstrate potential for resource growth
- Extensions zone, ~500m below surface provide further optionality and upside potential



Schematic cross section of the Central Zone

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(1) Theoretical Pit Shell for illustrative purposes only. For Ausgold's JORC Mineral Resources estimate, refer to Ausgold's ASX announcement titled "Updated Definitive Feasibility Study" dated December 16, 2025. A qualified person has not done sufficient work to classify such estimate as current Mineral Resources under NI 43-101 and OceanaGold is not treating such estimate as current Mineral Resources. Investors are cautioned that such estimate should not be relied upon. Further details, including key project assumptions, will be provided by OceanaGold post-transaction completion.

Regional Upside in Large Land Package

Large ground holding in underexplored greenstone belt

- → +3,000 km^2 land holding
- → Minimal historic exploration
- → Proven endowment and analogous to more well-known belts

Numerous exploration targets

- → Initial drilling suggests upside potential for another Katanning, notably at:

Stanley Shear (~30 km from Katanning):

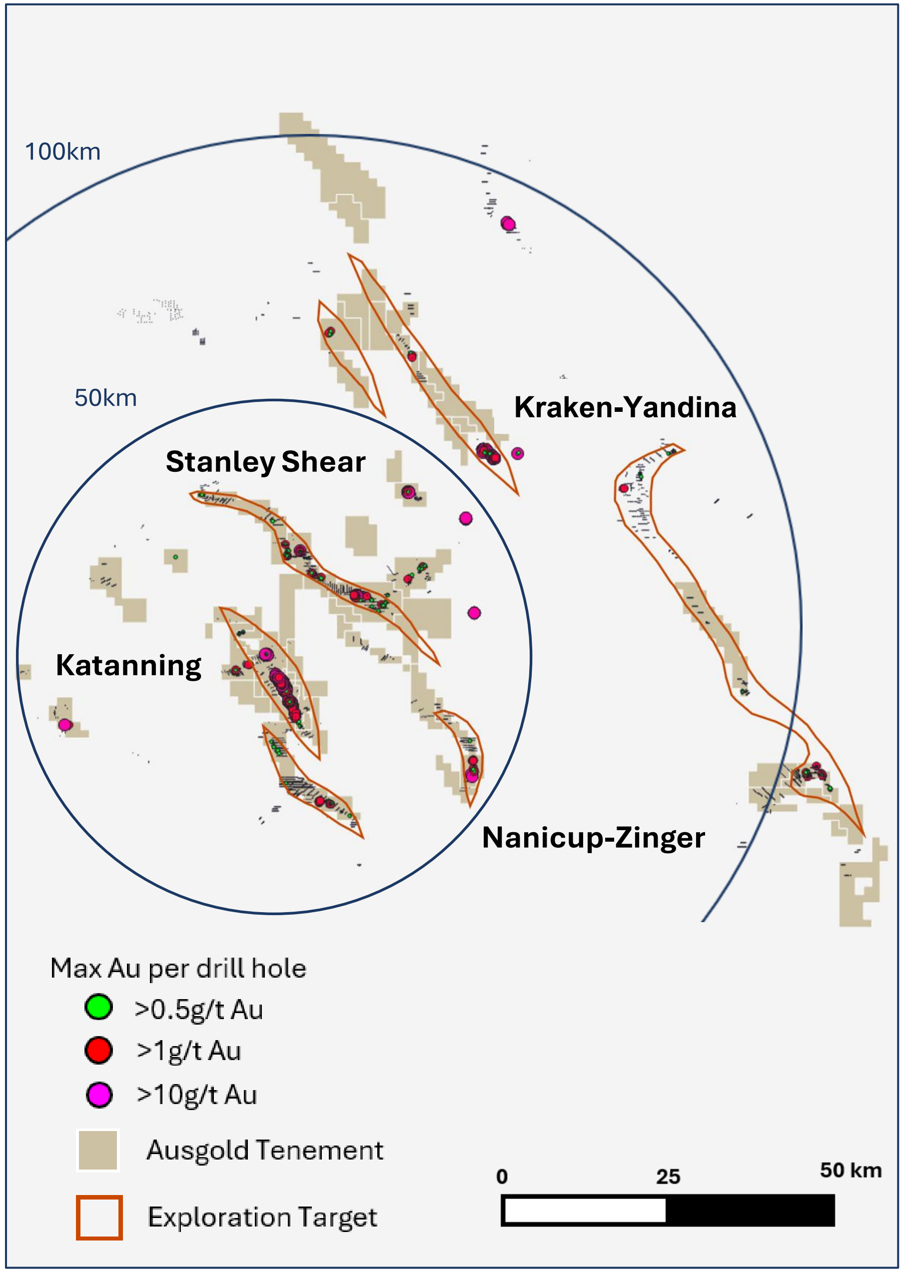
- 20 km structural corridor
- Initial drilling includes 8.5 m @ 33.0 g/t Au from 38 m(1)

Nanicup-Zinger Belt (~40 km from Katanning):

- Gold mineralization occurrences over 4 km strike and remains open

Kraken-Yandina (~90 km from Katanning):

- Strong soil geochemistry anomalies
- Initial drilling results pending



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(1) Refer to Ausgold's ASX announcement titled "AUC Significantly Expands Tenement Position at Katanning" dated April 13, 2022.

Thank You

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Appendix

Pro Forma OceanaGold Capitalization

The transaction preserves OceanaGold's balance sheet and financial flexibility to advance its growth pipeline and continue to provide capital returns to shareholders

- → Potential cash consideration paid to Ausgold shareholders, under the Cash Alternative, capped at A$194M (approximately US$137M)(1)
- → Transaction to be funded entirely via OceanaGold's existing cash on hand and available liquidity totaling ~US$855M(3), supported by record free cash flow(4) generation in 2025 of US$543M
- → Transaction maintains a strong, debt-free, balance sheet to prioritize shareholder returns and growth across the portfolio
- → Well placed to self-fund Katanning project capex

		OceanaGold	Ausgold Limited	Pro Forma OceanaGold
Shares Outstanding	#M	222.4 (BSO)	570.8 (F/D SO)	241.7 236.9
Equity Value	US$M	6,371	549(1)	6,920 6,783
Cash(2)	US$M	655	62(1)	717 580
Debt(2)	US$M	-	-	- -
Enterprise Value	US$M	5,716	487	6,203 6,203

Grey Text = Corresponding metric under maximum Cash Alternative

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(1) Based on a USD:CAD exchange rate of 1.3875 and an AUD:USD exchange rate of 0.7068 on August 14, 2026.
(2) Cash and debt balances as of June 30, 2026.
(3) Based on cash balance of US$655M as of June 30, 2026 and undrawn revolving credit facility of US$200M.
(4) Non-IFRS financial measure. See "Cautionary Statements" in this presentation.

Indicative Transaction Timetable

Transaction completion estimated in December 2026

Event	Indicative Timing
Announcement of the Scheme	August 17, 2026
Draft Scheme Booklet lodged with ASIC	Early October 2026
First Court Hearing	October 2026
Scheme Booklet Dispatched	October 2026
Scheme Meeting	Late November 2026
If the Scheme is approved by Ausgold Shareholders	
Second Court Hearing to approve the Scheme	Early December 2026
Effective Date	Early December 2026
Implementation Date	Mid December 2026