Smart Parking Limited
and its Controlled Entities

ABN 45 119 327 169

Preliminary Final Report

for the year ended 30 June 2026

smartparking.com

ASX PRELIMINARY FINAL REPORT

Smart Parking Limited
ABN 45 119 327 169

30 June 2026

Lodged with the ASX under Listing Rule 4.3A

Contents

This report covers the consolidated entity consisting of Smart Parking Limited and its controlled entities. The preliminary financial report is presented in Australian dollars.

SMART PARKING LIMITED
For the year ended 30 June 2026

Details of the reporting period
Current period: 12 months ending 30 June 2026 (FY26)
Prior period: 12 months ending 30 June 2025 (FY25)

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Change Up/(Down)	2026 ($)	2025 ($)
Revenue from ordinary activities	63%	126,316,691	77,334,592
Profit after tax attributable to members	28%	6,949,852	5,416,444
Total comprehensive income for the year attributable to owners	(36%)	3,947,123	6,183,624

Dividends

There were no dividends paid or proposed for the period. The Group does not have a dividend reinvestment plan.

Commentary on the results for FY26

Group Highlights

The Group delivered strong financial performance in FY26:

• Total revenue was $126.3m (2025: $77.3m), a 63% increase from FY25. This reflects underlying business momentum and the successful execution of the Group's growth strategy. Growth was driven by increased sales activity, enhanced debt resolution processes in the UK, and the full year contribution from the FY25 US acquisition.

• Adjusted EBITDA increased by 50% to $30.8m (2025: $20.5m - excludes non-recurring, non-operating costs such as foreign exchange losses and acquisition related costs). The increase in adjusted EBITDA reflects strong results in the UK, New Zealand and the full year contribution (2025: 4 months) from the USA. These strong underlying operating results were partly offset by a $3.9m investment to establish a new territory in Switzerland, expected to deliver positive results in future years.

• Net statutory profit after tax attributable to members was $6.9m, up 28% from $5.4m in FY25. Pleasingly, the strong result was achieved despite the impact of foreign exchange losses of $2.6m (FY25: loss of $0.3m), and a $2.4m amortisation charge related to Customer Relationships intangibles from acquisitions (2025: $1.9m). It also included the recognition of a benefit relating to historic tax balances in Australia.

• Operating cash returns (excluding movements in cash held on behalf of customers) of $20.2m were up 30% on FY25 (2025: $15.6m).

• Basic earnings per share grew by 15% to 1.67 cents per share (2025: 1.45 cents per share), with more shares on issue in FY26 related to the acquisition of Peak Parking.

Commentary on the results for FY26 (continued)

Group Highlights (continued)

The Group generates 67% of its revenue from the United Kingdom, with a significant proportion of revenue and earnings denominated in British Pounds (GBP). The Group also maintains meaningful operations in Euro (EUR), US Dollar (USD) and New Zealand Dollar (NZD) markets. In addition to the $2.6m of foreign exchange losses separately recorded and excluded from Adjusted EBITDA, a stronger Australian Dollar relative to the prior period reduced revenue by an additional $2.9m and Adjusted EBITDA by an additional $1.0m.

The effective tax rate increased to 40.7% (FY25: 15.7%). This reflected the impact of UK and NZ taxable profits, amplified by the dilutionary impact of losses in Denmark, Germany and Switzerland where no tax benefit has been recognised from historical and current losses. This was partly offset by the recognition of $2.5m historic deferred tax benefits in Australia. The lower FY25 tax rate benefited from the recognition of a $2.0m deferred tax benefit relating to historical NZ losses.

Across the Group, Parking Breach Notices (PBNs) issued increased 12% to 1,157,319 in FY26, driven by the continued expansion of ANPR sites under management across all operating territories. This growth reflects the increasing scale of the Group's operations and the ongoing success of its site acquisition strategy.

The Group maintained a strong cash position, with cash on hand of $17.4m (excluding cash held on behalf of customers) at 30 June 2026, up from $12.7m in 2025.

The reported net operating cash inflows, excluding movements in client funds, were $20.2m (2025: $15.6m), which includes $1.1m (2025: $1.7m) of non-operating costs. Cash flows from operating activities increased during the year, driven by growth in new site installations, improved debt resolution outcomes in the UK and the full-year contribution from the Peak Parking acquisition. This strong operating cash flow performance reflects the scalability of the Group's business model and its ability to convert revenue growth into cash generation.

These positive drivers were partially offset by continued investments in Germany, Denmark and Switzerland, as the Group expands its presence and builds scale in these growth markets.

Capital expenditure of $6.7 million was primarily directed towards equipment and installation costs for new sites. This investment supports the continued expansion of the Group's operating footprint and will contribute to future revenue and earnings growth.

The Group maintains a strong balance sheet and financial flexibility, positioning it to pursue strategic acquisition opportunities and expand into new markets that are well suited to its technology and business model.

Commentary on the results for FY26 (continued)

Group Highlights (continued)

To support its growth strategy, the Company has a US$10m multicurrency revolving credit facility with a three-year term (ending November 2027), available for general corporate purposes and eligible acquisitions. In addition, the facility includes a further $10m accordion option, subject to lender approval and the satisfaction of certain conditions, providing additional capacity to fund future growth initiatives. These facilities were undrawn at 30 June 2026.

Smart Parking's organic growth strategy continued to deliver strong results in FY26, with 503 new ANPR sites added across existing and new customers, representing a 15% increase on the number of sites added in FY25. This contributed to a net 16% increase in ANPR sites under management during the year. The Group has established a strong track record of consistent expansion, growing its ANPR portfolio from 286 sites at 30 June 2018 to 2,083 sites at 30 June 2026. This represents a compound annual growth rate of 28% over the eight-year period and highlights the scalability of the business model, the effectiveness of the Company's sales strategy and the significant market opportunity across its operating territories.

The Parking Management division delivered revenue of $124.9m, an increase of 65% from FY25 ($75.5m), driven by continued growth in sites under management, improved debt resolution outcomes in the UK and the contribution from acquisitions. Adjusted EBITDA increased 48% to $28.6m (FY25: $19.3m), reflecting the scalability of the Group's business model.

Parking Management - United States of America

The acquisition of Peak Parking on 28 February 2025 marked a significant milestone with the Group's expansion into the United States, one of the world's largest parking management markets. The acquisition combines Peak Parking's customer relationships with Smart Parking's proprietary technology, ANPR capabilities and deep industry expertise, creating a compelling competitive advantage and a platform for future growth.

Since acquisition, management has focused on successfully integrating the business, optimising revenue across the existing site portfolio, building a pipeline of ANPR opportunities and deploying the SmartCloud platform to support ANPR-based enforcement services. These initiatives are expected to enhance operational performance, increase customer value and accelerate the adoption of Smart Parking's technology across the US market.

As at the date of this report, Peak Parking manages 156 sites, including 30 ANPR-enabled locations. In FY26, Peak Parking contributed revenue of $25.3m and Adjusted EBITDA of $6.3m.

During FY26 the USA grew its sales and operational capability for the newly launched ANPR business and now has 7 sales executives in Texas, Florida, Georgia, Indiana and Washington State.

The US market represents a significant long-term growth opportunity for Smart Parking, and the Company remains focused on leveraging its technology, operational expertise and customer relationships to build scale and drive shareholder value.

Commentary on the results for FY26 (continued)

Parking Management - New Zealand

The New Zealand business delivered another strong performance in FY26, with 310 sites under management at 30 June 2026 and revenue increasing 19% to $8.8m. PBNs issued increased 27% to 238,314, reflecting continued growth in the installed site base.

The business continues to benefit from strong inbound customer demand, supported by its growing market presence, established reputation and successful track record of site deployments. During the year, Smart Parking expanded a number of multi-site agreements with leading New Zealand and global brands, while also strengthening strategic relationships that are expected to provide further growth opportunities in future periods.

New Zealand remains an attractive market with significant potential for further expansion. The business continues to deliver strong operating leverage, with EBITDA margins increasing to 46.7% from 42.8% in FY25, demonstrating the scalability of the operating model as site numbers grow. The business remains focused on increasing PBN yield through ongoing improvements in enforcement, debt resolution and operational efficiency.

Following the closure of the Queensland operation, equipment was redeployed to New Zealand, enabling the Group to reallocate capital efficiently into a higher-growth market and support ongoing expansion opportunities.

Parking Management - Germany

The German business delivered growth in FY26, with ANPR sites under management increasing to 150, up from 107 in FY25. Germany remains a highly attractive market with significant growth potential, supported by the Group's proven technology platform, operational expertise and established track record in parking management.

Momentum continued to build throughout the year, with PBNs issued increasing 47% to 122,850 compared with FY25. Growth accelerated in the second half, with PBN volumes increasing 54% in H2 FY26 compared with H2 FY25, following growth of 38% in H1 FY26, reflecting the increasing scale and maturity of the business.

Revenue increased 40% to $5.6m, underpinned by continued site growth. The strong growth in both revenue and operating metrics demonstrates the scalability of the German business and reinforces management's confidence in the long-term opportunity in this market.

Parking Management - Denmark

The Denmark business was impacted by regulatory changes introduced by the Danish Ministry of Transport on 1 July 2025, which require PBNs to be placed on a vehicle or handed directly to the driver. While Smart Parking continues to have access to vehicle registration data for reminder notices and debt recovery activities, it is no longer permitted to use the database to issue initial PBNs.

The parking industry is actively engaging with the Ministry of Transport regarding the adoption of technology-based enforcement solutions, which are already widely used for other traffic enforcement activities.

Commentary on the results for FY26 (continued)

Parking Management - Denmark (continued)

In response to the regulatory changes, Smart Parking transitioned to manual enforcement operations during FY26. This resulted in higher staffing costs, as wardens are required to issue PBNs directly, and lower revenue due to the reduced efficiency of manual enforcement compared with ANPR enabled operations.

As a result, revenue for the Denmark business was $0.3m in FY26, compared with $1.3m in FY25. Despite these near-term challenges, management continues to monitor developments in the regulatory environment and believes the Danish market remains an attractive long-term opportunity should technology-enabled enforcement be permitted in the future.

Parking Management - United Kingdom

The UK business delivered growth in FY26, with revenue increasing 62% to $84.9m (FY25: $52.5m) and Adjusted EBITDA increasing 54% to $25.9m (FY25: $16.7m). The result reflects continued growth in sites under management and the success of enhanced debt resolution initiatives.

Adjusted EBITDA margin remained strong at 30.5% (FY25: 31.9%), with a modest reduction of 142 basis points reflecting the higher marginal cost associated with pursuing an increased proportion of aged PBNs. This strategy has delivered additional revenue, profit and cash flow while further strengthening the effectiveness of the Group's debt resolution processes.

The UK remains the Group's largest and most established market, providing a strong foundation for cash generation.

The business added 302 ANPR sites in FY26 (FY25: 261) bringing total UK sites to 1,525 at 30 June 2026. The strategy of growing the number of customers with multiple sites is proving beneficial.

In the UK, PBNs issued increased 4% to 779,984 in FY26. While PBN volumes were flat in the first half of the year, growth accelerated in the second half, with H2 FY26 PBN issuance increasing 8% compared with H2 FY25. The more modest growth in PBN volumes was supplemented by continued enhancements to the Group's debt resolution processes, which significantly improved collections performance and increased revenue per PBN by 54% compared with the prior corresponding period.

This outcome highlights the effectiveness of the Group's ongoing refining of operations and new initiatives. It demonstrates its ability to drive revenue growth through both volume expansion and improved monetisation of the outstanding PBN debt. The benefit of the enhanced debt resolution processes is expected to reduce in FY27.

The UK private parking sector continues to evolve, with the introduction of a single Industry Code of Practice in June 2024 and a Government consultation launched in July 2025 to support the development of a new Government Code of Practice. Smart Parking supports measures that improve industry standards, transparency and consistency. While the final outcome and implementation timing of the proposed Government Code remain uncertain, the current proposals are more favourable than those previously contained in the withdrawn 2022 Government Code.

Commentary on the results for FY26 (continued)

Parking Management - Switzerland

In July 2025, Smart Parking launched a parking management business in Switzerland, establishing its third operation in mainland Europe. The business is focused on expanding ANPR sites under management and leveraging the Group's proven technology, expertise and operating model to secure new customer wins. Switzerland represents an attractive growth market and further supports the Group's strategy of expanding into high-potential territories with scalable technology-led solutions. The Swiss market has attractive economics with a high breach value, high payment ratio, and low cost to source car owner details.

Supported by a dedicated local sales team, the Swiss business has focused on building a strong sales pipeline and establishing a platform for future growth. It is supported by the German back office which will help provide economies of scale. The operation commenced revenue generation in July 2026.

Parking Management - Outlook

The Parking Management division is well positioned for revenue and earnings growth in FY27, driven by the annualised benefit of sites added through FY26 organic growth.

The Company sees a substantial opportunity to expand its presence across its key markets of the United States, United Kingdom, Germany, Denmark, Switzerland and New Zealand. Management remains focused on accelerating site deployments and securing new customer contracts to drive sustained growth over the coming years.

Smart Parking continues to target growth in its installed ANPR site base to 3,000 locations by 31 December 2028, reflecting confidence in the scalability of its business model and market opportunity.

Technology Division

External revenue in the Technology division was $1.1m (FY25: $1.6 million), reflecting the Group's strategic focus on higher-margin products and service offerings. The technology continues to sustain growth in the Parking Management division.

Matters subsequent to the end of the financial year

On 1 July 2026, the Group acquired 100% of the issued shares in American Auto Parks LLC (trading as American Parking), an unlisted company based in the USA for a total purchase consideration of $17.2m payable in cash and shares.

The Group drew down $7.2m from its existing debt facility to partially fund the acquisition and related costs.

Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

	Note	Consolidated 2026 $	Consolidated 2025 $
Revenue from operations	9(c)	126,316,691	77,334,592
Raw materials and consumables used		(615,079)	(1,786,922)
Employee benefits expense		(33,420,406)	(22,213,363)
Debt recovery costs		(26,745,726)	(5,610,681)
Depreciation and amortisation expense		(13,100,384)	(11,099,370)
Rental and operating lease costs		(5,112,688)	(4,137,519)
Share-based payments expense		(1,390,113)	(719,613)
Interest expense		(1,327,917)	(1,055,201)
Foreign exchange losses		(2,632,604)	(273,355)
Other expenses	10	(30,259,568)	(24,013,328)
Profit before income tax		11,712,206	6,425,240
Income tax expense	11	(4,762,354)	(1,008,796)
Profit for the year from continuing operations		6,949,852	5,416,444
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		(3,002,729)	767,180
Other comprehensive income for the year, net of tax		(3,002,729)	767,180
Total comprehensive income for the year		3,947,123	6,183,624
Total comprehensive income for the year attributable to owners of Smart Parking Limited		3,947,123	6,183,624
Earnings per share from continuing operations attributable to the ordinary equity holders of the Company:			
- basic earnings per share (cents per share)	7	1.67	1.45
- diluted earnings per share (cents per share)	7	1.67	1.44

The above Consolidated Statement of Profit and Loss and Other Comprehensive Income is to be read in conjunction with the accompanying supplementary Appendix 4E information.

Consolidated Statement of Financial Position

For the year ended 30 June 2026

	Note	Consolidated 2026 $	Consolidated 2025 $
ASSETS			
Current Assets			
Cash and cash equivalents	12	27,311,746	21,378,513
Trade and other receivables	13	30,344,644	19,694,846
Inventories		36,031	189,833
Total Current Assets		57,692,421	41,263,192
Non-Current Assets			
Property, plant and equipment	14	14,395,058	15,055,629
Right-of-use asset		8,326,924	8,867,715
Intangible assets	15	58,997,173	63,997,663
Deferred tax asset		3,744,809	2,878,806
Total Non-Current Assets		85,463,964	90,799,813
TOTAL ASSETS		143,156,385	132,063,005
LIABILITIES			
Current Liabilities			
Trade and other payables	16	28,312,902	21,830,783
Lease liabilities		2,680,176	2,926,896
Contract liabilities		179,462	251,838
Current tax liabilities		2,138,124	1,216,982
Contingent consideration payable		-	5,856,563
Employee benefit obligations		2,661,316	2,166,129
Total Current Liabilities		35,971,980	34,249,191
Non-Current Liabilities			
Lease liabilities		6,282,400	6,791,254
Borrowings		-	768,447
Deferred tax liabilities		1,967,712	2,480,320
Total Non-Current Liabilities		8,250,112	10,040,021
TOTAL LIABILITIES		44,222,092	44,289,212
NET ASSETS		98,934,293	87,773,793
EQUITY			
Contributed equity	8	124,680,302	118,857,038
Accumulated losses	3	(31,423,331)	(38,373,183)
Reserves	17	5,677,322	7,289,938
TOTAL EQUITY		98,934,293	87,773,793

The above Consolidated Statement of Financial Position is to be read in conjunction with the accompanying supplementary Appendix 4E information.

Consolidated Statement of Changes in Equity
For the year ended 30 June 2026

	Note	Contributed equity $	Reserves $	Accumulated losses $	Total $
Balance at 1 July 2025		**118,857,038**	**7,289,938**	**(38,373,183)**	**87,773,793**
Total comprehensive income for the year					
Profit for the year		-	-	6,949,852	6,949,852
Other comprehensive income		-	(3,002,729)	-	(3,002,729)
Total comprehensive profit for the year		**-**	**(3,002,729)**	**6,949,852**	**3,947,123**
Transactions with owners, recorded directly in equity					
Contributions by owners					
Issue of ordinary shares as consideration for a business combination		5,823,264	-	-	5,823,264
Share-based payment transactions		-	1,390,113	-	1,390,113
Total transactions with owners		5,823,264	1,390,113	-	7,213,377
Balance at 30 June 2026		**124,680,302**	**5,677,322**	**(31,423,331)**	**98,934,293**
Balance at 1 July 2024		**65,931,468**	**5,803,145**	**(43,789,627)**	**27,944,986**
Total comprehensive income for the year					
Profit for the year		-	-	5,416,444	5,416,444
Other comprehensive income		-	767,180	-	767,180
Total comprehensive profit for the year		**-**	**767,180**	**5,416,444**	**6,183,624**
Transactions with owners, recorded directly in equity					
Contributions by owners					
Contributions of equity, net of transaction costs		52,925,570	-	-	52,925,570
Share-based payment transactions		-	719,613	-	719,613
Total transactions with owners		52,925,570	719,613	-	53,645,183
Balance at 30 June 2025		**118,857,038**	**7,289,938**	**(38,373,183)**	**87,773,793**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying supplementary Appendix 4E information.

Consolidated Statement of Cash Flows

For the year ended 30 June 2026

	Note	Consolidated 2026 $	Consolidated 2025 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST and VAT)		115,899,473	74,593,428
Payments to suppliers and employees (inclusive of GST and VAT)		(90,267,068)	(54,395,122)
Professional fees & other expenses (acquisitions and non-recurring costs)		(1,090,041)	(1,669,761)
Interest received		292,902	175,425
Income taxes paid		(4,607,443)	(3,092,556)
Net cash inflow from operating activities before movement in client funds		20,227,823	15,611,414
Net increase in cash held on behalf of customers		1,192,776	2,309,040
Net cash inflow from operating activities	18	21,420,599	17,920,454
Cash flows from investing activities			
Payments for intangible assets	15	(1,737,575)	(1,378,817)
Payments for property, plant and equipment		(6,727,136)	(7,412,740)
Purchase of investments in subsidiaries, net of cash acquired		-	(35,054,243)
Net cash outflow from investing activities		(8,464,711)	(43,845,800)
Cash flows from financing activities			
Proceeds from issue of shares		-	45,012,349
Share issue costs		-	(1,742,395)
Interest and other finance costs paid		(586,300)	(1,055,201)
Principal elements of lease payments		(4,265,367)	(3,803,226)
Proceeds from borrowings		-	5,130,661
Repayment of borrowings		(761,267)	(4,514,801)
Net cash inflow/(outflow) from financing activities		(5,612,934)	39,027,387
Net increase in cash and cash equivalents		7,342,954	13,102,041
Cash and cash equivalents at beginning of period		21,378,513	7,871,843
Effects of exchange rate changes on cash and cash equivalents		(1,409,721)	404,629
Cash and cash equivalents at end of period	12	27,311,746	21,378,513

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying supplementary Appendix 4E information.

Supplementary Appendix 4E Information
For the year ended 30 June 2026

1. Statement of significant accounting policies

This preliminary final report has been prepared in accordance with ASX Listing Rule 4.3A and the disclosure requirements of ASX Appendix 4E.

This report is to be read in conjunction with any public announcements made by Smart Parking Limited during the reporting period in accordance with the continuous disclosure requirements of Corporations Act 2001 and the Australian Securities Exchange Listing Rules.

The preliminary financial report, comprising the financial statements and notes of Smart Parking Limited and its controlled entities, complies with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

During the current period, the Group has elected to present Debt Recovery Costs as a separate line item on the face of the Consolidated Statement of Profit or Loss and Other Comprehensive Income. These costs were previously included within Other Expenses. Prior year comparatives have also been reclassified to conform to the current year's presentation. This reclassification has no impact on the reported profit or net assets for any period presented.

Where necessary, comparative figures have been adjusted to comply with the changes in presentation in the current period. The principal accounting policies adopted in the preparation of the preliminary financial report are consistent with those of the previous financial year except where otherwise disclosed.

2. Material factors affecting the economic entity for the current period

Refer to the attached Market Announcement and Investor Presentation for discussion of the nature and amount of material items affecting revenue, expenses, assets, liabilities, equity or cash flows, where their disclosure is relevant in explaining the financial performance or position of the entity for the period.

The profit of the Group for the financial year after income tax amounted to $6.9m (2025: $5.4m).

An analysis of underlying Adjusted EBIT and Adjusted EBITDA in the current period which is calculated after excluding the effects of costs incurred but not related to underlying operations or not expected to occur in the future is outlined below:

	2026 **$**	**2025** **$**
Net profit for the year after tax	6,949,852	5,416,444
EBITDA[1]	25,970,141	18,509,394
Professional fees & other expenses[2]	1,825,035	1,708,142
Other non-recurring items[3]	379,417	-
Foreign exchange losses	2,632,604	273,355
Adjusted EBITDA[4]	**30,807,197**	**20,490,891**
Depreciation and amortsation[5]	(10,688,420)	(9,167,601)
Amortisation of intangibles from acquisitions	(2,411,964)	(1,931,769)
Loss on disposal of property, plant and equipment	(122,536)	(105,008)
Adjusted EBIT[4]	**17,584,277**	**9,286,513**

1. EBITDA represents earnings before interest, taxation, depreciation, amortisation and loss on disposal of plant and equipment.

2. Professional fees and other expenses relating to completed and evaluated business acquisitions.

3. The other non-recurring items are either non-recurring and/or non-operating in nature.

4. The Board assesses the underlying performance of the business based on measures of Adjusted EBITDA and Adjusted EBIT which exclude the effect of non-operating and non-recurring items.

Adjusted EBITDA and Adjusted EBIT are non-IFRS financial measures.

5. Excludes amortisation of intangibles from acquisitions, which is amortisation of customer relationships.

Supplementary Appendix 4E Information
For the year ended 30 June 2026

3. Accumulated Losses *(Appendix 4E item 6)*

	Consolidated	
	2026	**2025**
	$	**$**
Balance at 1 July	(38,373,183)	(43,789,627)
Net profit for the year	6,949,852	5,416,444
Balance at 30 June	(31,423,331)	(38,373,183)

4. Additional Dividend Information *(Appendix 4E item 7)*

There were no dividends paid or proposed during the year.

5. Dividend Reinvestment Plan *(Appendix 4E item 8)*

The Company has no dividend reinvestment plan in operation.

	2026	**2025**
6. Net Tangible Assets Backing *(Appendix 4E item 9)*	**$**	**$**
Net tangible asset backing per ordinary share	0.0949	0.0573

7. Earnings Per Share *(Appendix 4E item 14.1)*	**2026**	**2025**
Basic profit per share (cents per share)	1.67	1.45
Diluted profit per share (cents per share)	1.67	1.44
Profit used in calculating EPS ($)	6,949,852	5,416,444
	No.	**No.**
Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS	416,503,863	374,573,995
Weighted average number of ordinary shares outstanding during the year used in calculating diluted EPS	416,503,863	376,727,658

Reconciliation of basic and diluted earnings per share

Profit attributable to the ordinary equity holders of the Company used in calculating earnings per share:	6,949,852	5,416,444

8. Contributed Equity *(Appendix 4E item 14.2)*

There are 420,631,770 shares on issue. During the period, the Company issued 5,478,859 shares as consideration for the acquisition of Peak Parking LLC.

The Company had no on-market buy back in operation during the year ended 30 June 2026.

Date	Details	Number of Shares	Per Share ($)	Total ($)
30 June 2025	Opening balance	415,152,911	-	118,857,038
2 April 2026	Share issue for Peak Parking LLC acquisition[1]	5,478,859	1.06	5,823,264
30 June 2026	Closing balance[2]	420,631,770		124,680,302

[1]On 2 April 2026, the Group settled the earn-out obligation in full through the issuance of 5,478,859 fully paid ordinary shares. Following this issuance, no further contingent consideration is payable regarding the Peak Parking LLC acquisition.
[2]Includes 3,500,000 of shares issued under the Deferred Share and Incentive Plan that are subject to restrictions and won't be quoted on the ASX until the restrictions end.

9. Segment Information *(Appendix 4E item 14.4)*

a) Description of segments

The Chief Operating Decision Maker (CODM), which comprises the Board of Directors and the Group Chief Financial Officer, reviews reports used for strategic decision-making and resource allocation. Based on these reports, management has identified nine reportable segments, considering both product and geographical perspectives:

1. Technology: this part of the business sells Smart City and IoT technology products and solutions predominantly to the parking market globally.

2, 3, 4, 5, 6, 7, 8. Parking Management: provides car parking management services in the United Kingdom, New Zealand, Australia, Germany, Denmark, the United States and Switzerland, both on behalf of third party owners and on sites leased and managed by the Group. The CODM monitors the performance of each location separately.

9. Research and Development: includes costs to research, develop and enhance software/hardware for both the Technology and Parking Management divisions.

The segment disclosures are before corporate costs. The corporate function's main purpose is to conduct financing and Head Office activities and represents parent company costs which are not otherwise allocated to operating segments and foreign exchange gains and losses on the translation of foreign operations.

The CODM assesses the performance of operating segments based on Adjusted EBITDA and Adjusted EBIT which excludes non-operating and non-recurring costs and income. Interest income is not allocated to segments as it is managed centrally by the Group function to optimise the cash position for the Group as a whole.

The CODM also receives information about the segments' revenue on a regular basis. Information about segment revenue is disclosed in Note 9(b).

Supplementary Appendix 4E Information
For the year ended 30 June 2026

9. Segment Information (continued) *(Appendix 4E item 14.4)*

b) Segment information provided to the Board

The segment information provided to the Board for the reportable segments for the year ended 30 June 2026 is as follows:

			Parking Management								
	Technology	**R&D**	**United Kingdom**	**New Zealand**	**Australia**	**Germany**	**Denmark**	**USA**	**Switzerland**	**Total Parking Management**	**Total**
Group - 2026	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Total segment revenue	5,878,100	-	84,886,919	8,830,556	-	5,595,688	298,216	25,338,103	-	124,949,482	130,827,582
Inter-segment revenue	(4,803,793)	-	-	-	-	-	-	-	-	-	(4,803,793)
Revenue from external customers	**1,074,307**	**-**	**84,886,919**	**8,830,556**	**-**	**5,595,688**	**298,216**	**25,338,103**	**-**	**124,949,482**	**126,023,789**
Segmental Adjusted EBITDA	**4,729,283**	**(649,110)**	**25,860,822**	**4,119,863**	**-**	**(1,004,710)**	**(2,939,449)**	**6,301,734**	**(3,782,607)**	**28,555,653**	**32,635,826**
Depreciation and amortisation	(832,155)	-	(5,230,968)	(1,583,142)	-	(936,952)	(385,574)	(1,592,595)	(127,034)	(9,856,265)	(10,688,420)
Amortisation of customer relationships	-	-	(1,126,593)	-	-	(131,296)	-	(1,154,075)	-	(2,411,964)	(2,411,964)
Gain/(Loss) on disposal of fixed property, plant and equipment	-	-	(75,630)	(35,827)	-	-	(11,079)	-	-	(122,536)	(122,536)
Segmental Adjusted EBIT	**3,897,128**	**(649,110)**	**19,427,631**	**2,500,894**	**-**	**(2,072,958)**	**(3,336,102)**	**3,555,064**	**(3,909,641)**	**16,164,888**	**19,412,906**

The segment information provided to the Board for the reportable segments for the year ended 30 June 2025 was as follows:

			Parking Management								
	Technology	**R&D**	**United Kingdom**	**New Zealand**	**Australia**	**Germany**	**Denmark**	**USA**	**Switzerland**	**Total Parking Management**	**Total**
Group - 2025	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Total segment revenue	5,273,081	-	52,522,707	7,395,365	79,622	4,002,782	1,295,160	10,220,083	-	75,515,719	80,788,800
Inter-segment revenue	(3,629,633)	-	-	-	-	-	-	-	-	-	(3,629,633)
Revenue from external customers	**1,643,448**	**-**	**52,522,707**	**7,395,365**	**79,622**	**4,002,782**	**1,295,160**	**10,220,083**	**-**	**75,515,719**	**77,159,167**
Segmental Adjusted EBITDA	**3,374,956**	**(604,121)**	**16,748,489**	**3,164,112**	**(815,476)**	**(1,499,117)**	**(1,430,943)**	**3,083,079**	**-**	**19,250,144**	**22,020,979**
Depreciation and amortisation	(646,854)	-	(5,425,341)	(1,250,288)	(261,842)	(629,038)	(132,916)	(821,322)	-	(8,520,747)	(9,167,601)
Amortisation of customer relationships	-	-	(1,394,056)	-	-	(128,090)	-	(409,623)	-	(1,931,769)	(1,931,769)
Gain/(Loss) on disposal of fixed property, plant and equipment	-	-	(60,853)	(20,474)	-	(23,681)	-	-	-	(105,008)	(105,008)
Segmental Adjusted EBIT	**2,728,102**	**(604,121)**	**9,868,239**	**1,893,350**	**(1,077,318)**	**(2,279,926)**	**(1,563,859)**	**1,852,134**	**-**	**8,692,620**	**10,816,601**

Supplementary Appendix 4E Information
For the year ended 30 June 2026

9. Segment Information (continued) *(Appendix 4E item 14.4)*

c) Other segment information

(i) Segment revenue

Sales between segments are carried out at arm's length and are eliminated on consolidation. The revenue from external parties reported to the Board is measured in a manner consistent with that in the income statement.

Segment revenue reconciles to total revenue from continuing operations as follows:

	2026	**2025**
	$	**$**
Total segment revenue	130,827,582	80,788,800
Intersegment eliminations	(4,803,793)	(3,629,633)
Interest revenue	292,902	175,425
Revenue from operations	126,316,691	77,334,592

(ii) Adjusted EBIT

The Board assesses the performance of the operating segments based on a measure of Adjusted EBIT which excludes the effects of non-operating and non-recurring costs. Interest income and expenditure are not allocated to segments, as this type of activity is driven by the Group function, which manages the cash position for the Group as a whole.

A reconciliation of Segment Adjusted EBIT to operating profit before income tax is provided as follows:

	2026	**2025**
	$	**$**
Segment Adjusted EBIT[1]	19,412,906	10,816,601
Interest revenue	292,902	175,425
Interest expense	(1,327,917)	(1,055,201)
Professional fees & other expenses[2]	(1,825,035)	(1,708,142)
Other non-recurring items[3]	(379,417)	-
Foreign exchange losses	(2,632,604)	(273,355)
Adjusted EBIT for Group Corporate function	(1,828,629)	(1,530,088)
Profit before income tax from continuing operations	11,712,206	6,425,240

[1]Segment Adjusted EBIT is for the operating divisions which excludes corporate costs and non-recurring items.

[2]Professional fees and other expenses relating to completed and evaluated business acquisitions.

[3]The other non-recurring items are either non-recurring and/or non-operating in nature.

A reconciliation of Segment Adjusted EBIT to Adjusted Group EBIT is provided below:

Segment Adjusted EBIT	19,412,906	10,816,601
Adjusted EBIT for Group Corporate function	(1,828,629)	(1,530,088)
Adjusted Group EBIT	17,584,277	9,286,513

Supplementary Appendix 4E Information
For the year ended 30 June 2026

10. Other expenses

	Consolidated 2026 $	Consolidated 2025 $
Audit fees	410,003	380,410
Bank fees and charges	368,767	160,246
Legal fees	837,118	786,180
Loss on disposal of fixed property, plant and equipment	122,536	105,008
Motor vehicle expenses	1,231,603	1,035,574
Travel and accommodation	1,469,702	1,288,872
Insurance	945,893	533,334
Telephone and communications	587,976	555,132
Other site service costs	5,014,010	3,989,990
Licencing authority fees	4,484,007	4,030,844
Recruitment expenses	494,027	288,720
Repairs and maintenance	1,354,912	1,103,598
IT support	891,470	1,009,578
Other transaction charges	2,390,239	2,479,825
Professional fees & other expenses[1]	1,825,035	1,708,142
Other non-recurring items[2]	379,417	-
Bad debts provision and write-offs	381,624	513,633
Other expenses	7,071,229	4,044,242
	30,259,568	24,013,328

[1] Professional fees and other expenses relating to completed and evaluated business acquisitions.

[2] The other non-recurring items are either non-recurring and/or non-operating in nature.

11. Income tax expense

	2026 $	2025 $
Income tax expense	(4,762,354)	(1,008,796)

The effective tax rate increased to 40.7% (FY25: 15.7%). This reflected the impact of UK and NZ taxable profits, amplified by the dilutionary impact of losses in Denmark, Germany and Switzerland where no tax benefit has been recognised from historical and current losses. This was partly offset by the recognition of $2.5m historic deferred tax benefits in Australia. The lower FY25 tax rate benefited from the recognition of a $2.0m deferred tax benefit relating to historical NZ losses.

12. Cash and cash equivalents

	2026 $	2025 $
Cash at bank and in hand	17,400,619	12,660,162
Cash held on behalf of customers	9,911,127	8,718,351
	27,311,746	21,378,513

Cash at bank includes cash that the Group has collected on behalf of customers. The associated liability for this is included in Other Payables.

The Parking Management segment collects cash from sites that it operates on behalf of customers on an ongoing basis. These amounts can be material. As cash is collected and banked a corresponding liability is recognised for the same amount in Other Payables. As payment terms vary between customers, the cash profile of collecting and remitting cash is variable and can have a material impact on the Group's cash and cash equivalents at any one point in time.

13. Trade and other receivables

	2026	2025
Current	**$**	**$**
Trade receivables	3,762,722	3,982,730
Provision for impairment of receivables	(1,013,482)	(996,813)
	2,749,240	2,985,917
Prepayments	2,578,383	2,122,616
Accrued parking breach notice revenue[1]	23,349,849	13,452,657
Other receivables	1,667,172	1,133,656
	30,344,644	19,694,846

[1] The Group recognises a year end accrual for parking breach notice infringements issued but for which cash has not yet been received. The increase in accrued parking breach notice revenue from prior year is largely due to the enhanced debt resolution processes in the UK.

14. Property, plant and equipment

	Motor Vehicles	Office Equipment	Plant and Equipment	Leasehold Improve-ments	Total
Consolidated	**$**	**$**	**$**	**$**	**$**
Year ended 30 June 2026					
Opening net book amount	234,836	292,492	13,777,860	750,441	15,055,629
Additions	125,296	60,330	5,770,279	72,323	6,028,228
Disposals	-	(28,196)	(56,618)	-	(84,814)
Depreciation charge for the year	(76,306)	(100,612)	(5,005,720)	(101,637)	(5,284,275)
Foreign exchange translation	(20,836)	(21,710)	(1,216,167)	(60,997)	(1,319,710)
Closing net book amount	**262,990**	**202,304**	**13,269,634**	**660,130**	**14,395,058**
At 30 June 2026					
Cost or fair value	449,911	891,105	39,131,922	1,192,143	41,665,081
Accumulated depreciation & impairment	(186,921)	(688,801)	(25,862,288)	(532,013)	(27,270,023)
Net book amount	**262,990**	**202,304**	**13,269,634**	**660,130**	**14,395,058**

15. Intangible assets

	Brand	Software & Developed Technology	Goodwill	Customer Relation-ships	Other intangible assets	Total
Consolidated	**$**	**$**	**$**	**$**	**$**	**$**
Year ended 30 June 2026						
Opening net book amount	3,958,779	1,390,349	42,819,626	15,449,962	378,947	63,997,663
Additions	-	1,397,263	-	-	340,312	1,737,575
Disposals	-	-	-	-	-	-
Amortisation charge	-	(872,067)	-	(2,411,965)	(250,624)	(3,534,656)
Exchange differences	(183,848)	(5,720)	(2,174,144)	(802,135)	(37,562)	(3,203,409)
Closing net book amount	**3,774,931**	**1,909,825**	**40,645,482**	**12,235,862**	**431,073**	**58,997,173**
At 30 June 2026						
Cost or fair value	3,774,931	9,845,575	41,608,317	17,521,810	993,753	73,744,386
Accumulated amortisation and impairment	-	(7,935,750)	(962,835)	(5,285,948)	(562,680)	(14,747,213)
Net book amount	**3,774,931**	**1,909,825**	**40,645,482**	**12,235,862**	**431,073**	**58,997,173**

	Consolidated	
	2026	**2025**
	$	**$**
16. Trade and other payables		
Current		
Trade payables	5,578,845	5,575,899
Related party payables	30,693	32,823
Other payables	22,703,364	16,222,061
	28,312,902	21,830,783

Other payables includes $9,911,127 (FY25: $8,718,351) payable to customers for cash that the Group has collected on behalf of customers. The associated cash for this is included in 'Cash and Cash Equivalents', refer to Note 12.

17. Reserves

Share based payments	6,558,979	5,168,866
Foreign currency translation	(881,657)	2,121,072
	5,677,322	7,289,938

18. Reconciliation of cash flows from operating activities

Reconciliation of Cash Flow from Operations with Profit after Income Tax		
Profit after income tax for the period	6,949,852	5,416,444
Adjustments for:		
Loss on disposal of plant and equipment	122,536	105,008
Bad debt	381,624	513,633
Depreciation and amortisation expense	13,100,384	11,099,370
Interest expense	1,327,917	1,055,201
Share-based payments expense	1,390,113	719,613
Net foreign exchange differences	2,632,604	273,355
Change in operating assets and liabilities, net of effects from purchase of controlled entity:		
(Increase)/decrease in trade receivables and contract assets	978,097	(1,166,089)
Decrease in inventories	153,802	396,259
Increase in other current assets	(11,788,997)	(2,267,141)
Increase in trade payables and accruals	5,437,361	1,311,446
Increase in cash held on behalf of customers	1,192,776	2,309,040
Increase in net deferred tax and movement in tax payable	(457,470)	(1,845,685)
Net cash inflow from operations	21,420,599	17,920,454

19. Trends in Performance *(Appendix 4E item 14.5)*

Refer to the attached Market Announcement and Investor Presentation.

20. Other Factors that Affected Results in the Period or which are Likely to Affect the Results in the Future *(Appendix 4E item 14.6)*

Refer to the attached Market Announcement and Investor Presentation.

21. Controlled Entities Acquired or Disposed of *(Appendix 4E item 10)*

The Company did not acquire or dispose of interests in Controlled Entities during the period.

22. Associates and Joint Venture Entities *(Appendix 4E item 11)*

The Company does not hold any interests in Joint Ventures or Associates.

23. Other Significant Information *(Appendix 4E item 12)*

Refer to the attached Market Announcement and Investor Presentation for other significant information.

24. Audit Status *(Appendix 4E item 15)*

The preliminary report is based on accounts which are in the process of being audited.

25. Commentary on Results *(Appendix 4E item 14)*

Refer to the attached Market Announcement and Investor Presentation.

26. Significant Features of Operating Performance *(Appendix 4E item 14.3)*

Refer to the attached Market Announcement and Investor Presentation.

27. Events Occurring after the Reporting Period

On 1 July 2026, the Group acquired 100% of the issued shares in American Auto Parks LLC and GRS Metropolitan Parking LLC (collectively trading as American Parking), an unlisted company based in the United States of America ("USA") for an estimated total purchase consideration of $17,228,577. American Parking is a parking operator that provides a comprehensive portfolio of parking services to businesses and clients. At acquisition, it had 54 locations across three states in the USA. Their service offerings focus on parking garage management, valet parking, special events parking and parking consulting services.

The acquisition expands the Group's USA operations and provides the ability to deliver the Group's leading, proprietary technology in the largest parking operations market in the world.

The Group drew down $7,179,115 from its existing debt facility to partially fund the acquisition and related costs, with the balance from cash reserves.

The financial effects of this transaction have not been recognised at 30 June 2026. The operating results and assets and liabilities of the acquired company will be consolidated from 1 July 2026.

At the time this preliminary financial report was authorised for issue, the initial accounting for the business combination was incomplete. Consequently, it is not yet practicable to disclose the provisional fair values of the identifiable assets acquired, liabilities assumed, or any resulting goodwill.