AVENIRA LIMITED

ASX:AEV
ASX ANNOUNCEMENT

19 August 2026

RENOUNCEABLE RIGHTS ISSUE - COMMENCEMENT OF RIGHTS TRADING

ASX CODE: AEVR

Avenira Limited (**ASX**:**AEV** or the **Company**) is pleased to advise that the rights to the Company's Renounceable Rights Issue announced on Monday, 17 August 2026 have commenced trading today under the ASX code AEVR.

Under the Rights Issue timetable, rights trading will end on **Thursday, 3 September 2026**.

As the Company is undertaking a renounceable entitlement issue, shareholders who do not wish to take up some or all of their entitlements can sell them on the ASX during the rights trading period to parties who do. This structure provides flexibility, allowing shareholders to choose to take up their entitlements in full, partially participate, or sell some or all of their entitlements on market to realise value.

This announcement was authorised for release by the Board of Directors.

For further information, contact:

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ABOUT THE COMPANY

Avenira Limited is an ASX-listed, mine developer headquartered in West Perth, Western Australia. The Company's principal asset is the 100%-owned Wonarah Phosphate Project in the Northern Territory, where it is advancing near-term direct shipping ore production alongside longer-term beneficiation and downstream processing options. Avenira also holds the Jundee South gold exploration project in Western Australia.

WONARAH PHOSPHATE PROJECT, NORTHERN TERRITORY (100% OWNED)

Avenira is developing the Wonarah Phosphate Project which is located in the Barkly region, of the Northern Territory, and is 100% owned by Avenira. It is one of the largest known phosphate deposits in Australia. Wonarah mineralisation sits within the Georgina Basin, which hosts a number of phosphate deposits across the Archaean Craton in the Northern Territory and western Queensland.

Based on the current integrated project schedule, the Company is targeting commencement of pre-strip activities in Q4 CY2026 and first DSO shipment in H1 CY2027.

The Wonarah Project is one of Australia's largest high grade phosphate projects, located between Tennant Creek and Mount Isa in the Northern Territory. Wonarah is supported by its proximity to the Barkly Highway, the Amadeus-Darwin gas pipeline, the Darwin-Adelaide rail line, Barkly Hwy fibre optic cable and substantial high quality water sources.

Avenira is developing the Wonarah Phosphate project to supply premium quality products into the agricultural and industrial chemical markets. Feedstock from the Wonarah Phosphate Project will enable the production and sale of three highly valuable product streams:

1. Direct Shipping Ore (DSO) Project, a simple open cut operation producing high-grade phosphate rock for export and sale to regional offtakers; and
2. Beneficiated Phosphate Ore targeting 2030 for operations with potential increased tonnage until 2046 for sale in agriculture, industrial and renewable industries. Requires completion of successful BFS and Board approval; and
3. Downstream Yellow Phosphorous (YP) to produce highly concentrated phosphorous metal (P_4) providing a logistical advantage to DSO material during unfavorable market conditions. YP is a cornerstone building block for a multitude of high purity phosphate products utilized in battery and electronics sectors. The company proposes to commence a Yellow Phosphorous feasibility study after Beneficiation plant fully operational

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Figure 1, Location of Wonarah Project and logistics pathway

JUNDEE SOUTH GOLD PROJECT

The Yandal Greenstone belt is located in the north-eastern part of the Norseman-Wiluna belt of the Archaean Craton in Western Australia. It is one of few Archaean greenstone belts containing multiple million-ounce deposits, including Jundee, Bronzewing and Darlot.

The Jundee South Project covers a significant footprint adjacent to significant historical and operating gold projects including Jundee, Bronzewing and Darlot and contains more than a 60km strike of highly prospective greenstone stratigraphy. The Project area contains major regional structures interpreted to control gold mineralisation throughout the Yandal Greenstone Belt and contains a number of historically defined gold occurrences.

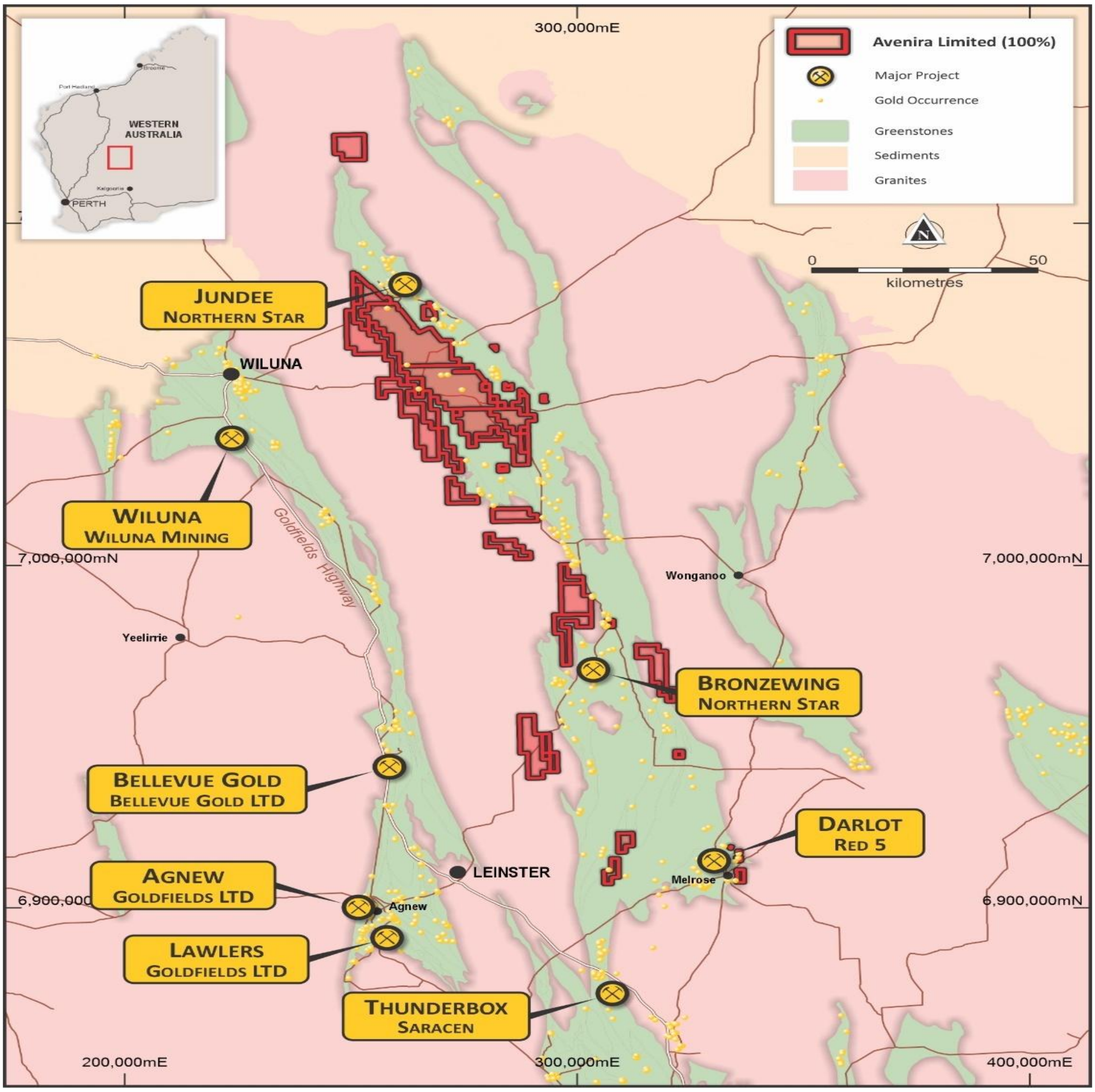

Figure 2, Location of Jundee South Gold Project