Appendix 4E

Preliminary Final Report to the Australian Securities Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Financial Year Ended	30 June 2026
Previous Corresponding Reporting Period	30 June 2025

Results for Announcement to the Market

	FY2026 $'000	**FY2025 [1] $'000**	**Percentage increase /(decrease) over previous corresponding period**
Revenue	**271,004**	264,553	2%
Profit from continuing operations after tax	**11,046**	23,312	(53%) [2]
Net profit for the period attributable to members	**11,046**	23,312	(53%) [2]

[1] The net profit attributable to members at 30 June 2025 was $9.3 million, excluding a deferred income tax benefit of $14 million related to the recognition of Deferred Tax Assets.

[2] The percentage increase over the corresponding period, excluding the $14 million income tax benefit was 19%.

Dividends (distributions)	**Amount per security**	**Franked amount per security**
Final Dividend	2.25 cents	Nil
Interim Dividend	n/a	n/a

Record date for determining entitlements to the dividends (if any)	26 August 2026
Date the dividend is payable	30 September 2026

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Overview

Boom Logistics reported statutory net profit after tax of $11.0 million for the year ended 30 June 2026. Operating net profit after tax was $12.8 million, compared with $9.3 million in FY25. The FY25 statutory result included a material income tax benefit and is therefore not directly comparable with FY26 operating performance.

FY26 delivered revenue growth and improved operating earnings in a mixed operating environment. The result demonstrates the strength of Boom's positions in its core resources and infrastructure markets, while also reinforcing the need to improve the conversion of activity into sustainable profit, cash flow and returns on capital.

In FY27, the Company will retain its focus on markets where it has scale, specialist capability and established customer relationships. Management's priorities are to improve pricing and margin discipline, lift labour recovery and fleet productivity, reduce under-earning capacity, allocate capital to opportunities that meet return thresholds and strengthen accountability at contract, depot and asset level.

The objective of this operating reset is to translate Boom's market position and asset base into stronger margins, more reliable cash generation and improved shareholder returns through the cycle.

Income Statement

FY26 statutory net profit after tax was $11.0 million. Operating net profit after tax was $12.8 million *, compared with $9.3 million in FY25. The improvement reflected higher revenue and EBITDA, partly offset by depreciation and borrowing costs associated with the Group's asset-intensive operating model.

Revenue

Revenue increased to $271.0 million, up $6.4 million on the prior year, reflecting activity across recurring resources contracts and infrastructure projects. Management's focus in FY27 is to improve revenue quality by prioritising work that provides acceptable margins, strong labour recovery, high asset utilisation and reliable cash conversion.

* Operating net profit after tax of $12.8m is after adjusting for the Clarke Creek incident of $2.3m, less recoupment of misused company funds of $0.8m plus loss on sale of assets of $0.3m.

EBITDA and EBIT

EBITDA increased by $1.8 million to $51.8 million. EBIT increased to $18.6 million from $16.7 million, reflecting the higher EBITDA result and broadly stable depreciation and amortisation.

Borrowing costs reduced by $0.4 million to $7.3 million, reflecting lower average debt levels and continued balance sheet discipline.

While the earnings improvement is positive, further progress will depend on reducing margin leakage, improving labour recovery and forecast accuracy, and ensuring that customer pricing reflects the full cost and risk of service delivery.

Earnings Per Share

Operating earnings per share were 33.0 cents in FY26, an increase of 48% on the prior year's operating earnings per share (22.0 cents), with FY26 statutory EPS of 28.5 cents per share. The improvement reflected higher operating earnings and the benefit of capital management actions. Sustained EPS growth will require continued improvement in margin conversion, capital allocation and cash generation.

Taxation

The Group incurred $nil tax expense during FY26. Cash tax payments remained limited as taxable income was offset by available carried-forward tax losses and other tax attributes. These attributes are expected to reduce cash tax payments over the medium term, subject to future taxable income and applicable tax law.

Balance Sheet and Returns

Net assets increased to $135.1 million at 30 June 2026 from $132.4 million at 30 June 2025. The balance sheet supports the Group's operational flexibility; however, capital will be directed more selectively towards assets, customers and locations capable of generating acceptable returns.

Operating return on net assets increased to 10% from 8% in the prior year. Further improvement will depend on stronger asset utilisation and margins and the redeployment or disposal of underperforming assets.

Capital Expenditure

Gross capital expenditure was $21.3 million, with proceeds from asset disposals of $4.6 million. Net capital expenditure was $16.7 million, compared with $25.2 million in FY25, and was primarily funded through new finance lease borrowings.

Boom's value-weighted average fleet age was 5.9 years, compared with 6.0 years in FY25. The Company will continue to maintain and selectively refresh the fleet, with FY27 investment decisions assessed against contracted demand, expected utilisation, margin and return on capital.

Debt Facilities and Gearing

The Group's debt facilities totalled $154.2 million at 30 June 2026, of which approximately 54% was drawn. Available facility headroom provides financial flexibility, while management continues to balance fleet requirements, debt reduction and shareholder returns.

Net debt was $88.3 million at 30 June 2026. The gearing ratio improved to 39.5% from 42.5% in FY25 and remained within the Group's target range of 35% to 45%. The Group will manage gearing having regard to operating cash flow, market conditions, fleet renewal requirements and investment opportunities that meet risk-adjusted return thresholds.

Cash Flow

Cash generated from operating activities was $52.8 million and proceeds from the sale of plant and equipment were $4.6 million. Cash was applied to fleet investment, debt management and capital returns to shareholders.

FY26 net operating cash flow, before share buy back and dividends increased to $18.3 million from $10.0 million in FY25. Improving free cash flow conversion remains a priority for FY27, supported by stronger forecasting, working capital discipline, pricing governance and tighter control of cost leakage.

Capital Management

Boom remains committed to delivering shareholder returns in a disciplined and sustainable manner. Capital management decisions are considered alongside the requirements for balance sheet strength, fleet renewal, operating resilience and acceptable returns on capital.

The Company's capital management framework targets the return to shareholders of 40% to 60% of the prior year's operating NPAT, subject to Board approval and prevailing business conditions.

Boom completed $7.0 million of on-market share buybacks in FY26. Following improved operating performance, the Board declared an unfranked dividend of 2 cents per share, which was paid on 30 September 2025.

The FY27 priority is to ensure that shareholder returns are supported by sustainable earnings, disciplined capital allocation and improved free cash flow conversion.

Material Business Risks

Boom's performance is subject to a range of operational, commercial and financial risks. These include changes in customer spending and project timing; concentration in resources and infrastructure markets; labour availability, productivity and recovery; pricing and contract risk; fleet utilisation and asset values; safety and environmental events; debt, liquidity and refinancing risk; and delivery risk associated with technology and business transformation initiatives.

The Group manages these risks through its enterprise risk framework, contract and capital approval processes, safety systems, insurance program, treasury controls and regular management and Board oversight.

Further commentary on the results for the reporting period are contained in the ASX Release and the Investor Presentation both dated 19 August 2026.

Dividends

Date the dividend is payable	30 September 2026
Record date to determine entitlement to the dividend	26 August 2026
Amount per security	2.25 cents
Total dividend	$0.832 million
Amount per security of foreign sourced dividend or distribution	n/a
Details of any dividend reinvestment plans in operation	n/a
The last date for receipt of an election notice for participation in any dividend reinvestment plans	n/a

NTA Backing

	Current Period	**Previous corresponding period**
Net tangible asset backing per ordinary security (cents per share)	**$3.28**	$2.87

Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

Refer to comments noted above.

Commentary on the Results for the Period

The earnings per security and the nature of any dilution aspects:

Basic and diluted EPS as at 30 June 2026 was 28.5 cents compared with 55.5 cents at 30 June 2025.

Returns to shareholders including distributions and buy-backs:

During the financial year, the Company paid an unfranked dividend of 2.0 cents per share on 30 September 2025 totalling $0.825 million, and completed an on market share buy-back totalling $7.0 million with 4.3 million shares bought back at an average price of $1.60 cents per share.

Discussion of trends in performance:

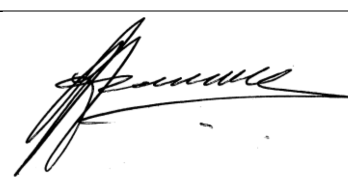
A commentary on the results for the year ended 30 June 2026 is contained within the attached Annual Financial Report.

Audit/Review Status

The accounts have been audited and a copy of the Auditor's Report is included within the Annual Financial Report which accompanies this report.

Attachments Forming Part of Appendix 4E

Attachment #	Details
1	2026 Annual Financial Report including a consolidated statement of comprehensive income, consolidated statement of financial position, consolidated statement of cash flows, consolidated statement of changes in equity with accompanying notes, and consolidated entity disclosure statement. Additional Appendix 4E disclosure requirements can be found in the attached Annual Financial Report.
2	Independent Audit Report

Signed By (Director / Company Secretary)	
Print Name	**Lester Fernandez**
Date	**19 August 2026**