superloop

19 August 2026

FY26 FULL YEAR RESULTS ANNOUNCEMENT

Underlying EBITDA up 33%, exceeding upgraded guidance, with growth across all segments and free cash flow up 50%

Superloop Limited (**ASX: SLC**) ("**Superloop**", "**Company**" or "**Group**") is pleased to announce its Full Year Results for financial year 2026 (**FY26**).

Superloop's CEO and Managing Director Paul Tyler commented:

"Three years ago, we launched Double Down to build a larger, more profitable and highly cash-generative business. FY26 marks the successful completion of that strategy. We delivered on every commitment we made and finished the year with Underlying EBITDA of $122.7 million, above the top end of our upgraded guidance range.

Our growth momentum is continuing. The integration of the Frontier and Lynham acquisitions into Smart Communities has yielded a scaled infrastructure platform that will continue to convert contracted lots into high-margin annuity earnings for years to come. We grew all three customer segments while improving group margin, demonstrating the operating leverage inherent in our business model.

Strong cash generation gives us the ability to fund further investment in the network, support customer growth and act on acquisitions where we see opportunity to create shareholder value. We look forward to the next phase of growth under SuperCharge29."

FY26 Highlights

FY26 marks the successful completion of Superloop's three-year Double Down strategy, with the benefits of scale continuing to drive margin expansion and cash generation. Underlying EBITDA increased 33% to $122.7 million, exceeding the top end of upgraded guidance, and free cash flow increased 50% to $84.4 million.

Revenue was up 21.6% to $664.3 million with 205,000 net new customers, taking our total customer base to 935,000. Group nbn market share increased 1.9 percentage points to 8.5%, while Smart Communities almost doubled the number of contracted lots to approximately 190,000.

Key financial and operational highlights for FY26 are summarised in the table below.

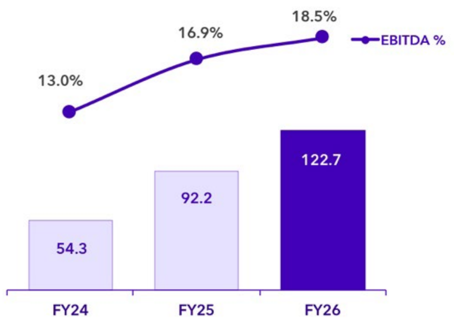
($ million, unless stated)	FY25	FY26	Change ($)	Change (%)
Reported Revenue[1]	546.5	664.3	+117.8	+21.6%
Gross Profit	189.6	234.8	+45.1	+23.8%
Operating Expenses[2]	103.0	121.6	+18.6	+18.1%
Underlying EBITDA[3,4]	92.2	122.7	+30.5	+33.1%
Reported EBITDA[3]	75.2	106.6	+31.4	+41.7%
NPATA[3]	28.3	37.9	+9.7	+34.2%
Net Profit After Tax	1.2	17.5	+16.3	nm
Gross Operating Cash Flow[3,5]	88.0	123.5	+35.5	+40.0%
Free Cash Flow[3,6]	56.3	84.4	+28.1	+50.0%
Reported EPS (cents)	0.24	3.4	+3.16	nm
Customers ('000)[7]	730	935	+205	+28.0%
Group nbn market share (%)	6.6%	8.5%		1.9%

Note that Reported Revenue is Segment Revenue (FY26: $673.9m) net of the amortised Origin share-based consideration (FY26: $7.2m) and after elimination of inter-segment revenue (FY26: $2.4m).

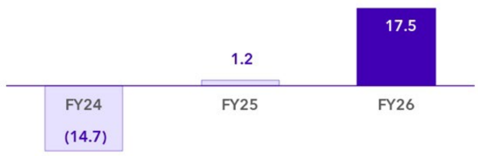
Financial performance

Underlying EBITDA outpaced revenue growth, reflecting continued operating leverage. Underlying EBITDA margin expanded 1.6% to 18.5%. NPATA increased 34% to $37.9 million, while net profit after tax rose to $17.5 million up from $1.2 million in FY25.

Underlying EBITDA ($m)



Net Profit After Tax ($m)



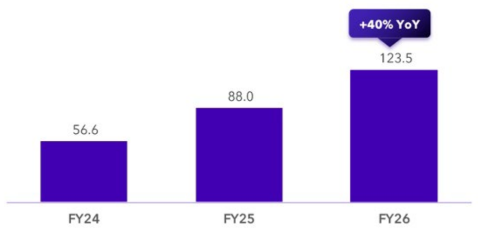
Group gross profit grew by $45.1 million to $234.8 million, with Group gross margin improving to 35.3%. While operating expenses increased to $121.6 million, Opex/Revenue improved from 14.4% to 13.5%, reflecting greater cost efficiency as investments in digital and AI solutions enabled a more efficient customer experience.

All three segments delivered revenue and gross profit growth in FY26, with Business and Wholesale also expanding their gross margin percentage:

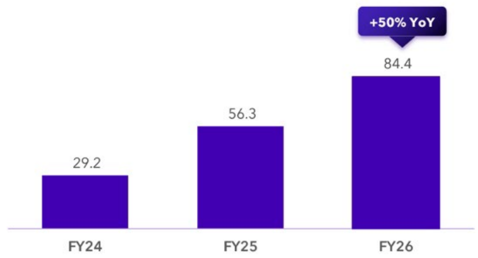
Segment[8]	FY26 Revenue ($m)	YoY	FY26 Gross Profit ($m)	YoY	FY26 Gross Margin (%)	YoY
Consumer	463.2	+27.4%	125.8	+26.3%	27.2%	(0.2pts)
Business	113.4	+8.2%	48.8	+15.0%	43.1%	+2.6pts
Wholesale (Underlying)	97.3	+19.2%	67.4	+31.4%	69.2%	+6.3pts

Superloop generated Gross Operating Cash Flow of $123.5 million, up 40% on FY25, with gross operating cash flow conversion of 101%. Free Cash Flow increased 50% to $84.4 million, strengthening the Group's capacity to fund future growth through both organic investment and selective acquisitions. The Group closed FY26 with cash of $101.7 million and net debt of approximately $128 million.

Gross Operating Cash Flow



Strong Free Cash Flow



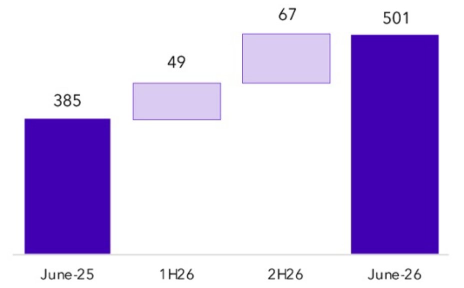
Capital expenditure was $37.9 million in FY26, excluding IRU, with investment focused on digital transformation initiatives, network upgrades and capacity expansion. This included $7.6 million invested in Smart Communities Fibre To The Premises (FTTP) builds to support the expansion of the contracted lot footprint.

Operating performance

Overall Group nbn market share: Superloop increased its nbn market share during the year to 8.5%, as we successfully adapted to changing market conditions.

Consumer segment: Consumer delivered record customer growth in FY26, adding 116,000 new customers, up 30%, and taking Consumer customers to 501,000 as at 30 June 2026. Brand awareness increased to 34% in FY26, and customer loyalty remained strong, supported by network speed, product innovation and customer experience.

Consumer Customer Growth ('000)

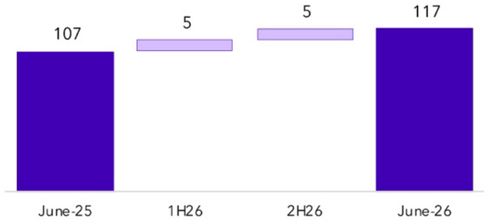


Business Segment: The Business segment continued to build momentum in FY26, with revenue up 8% to $113.4 million and customers up 10,000, or 9%, to 117,000, supported by improving market conditions, new customer wins and increased activation rates within Smart Communities.

Strong sales momentum and strategic acquisitions drove Smart Communities' contracted lots[9] up by approximately 93,000 to 190,000 in FY26, almost doubling the footprint year-on-year. This included new developer wins such as GemLife and Icon Group, as well as the acquisitions of Frontier Networks and Lynham Networks, with Lynham contributing approximately 17,000 active services, 30,000 connected lots and 56,000 contracted lots.

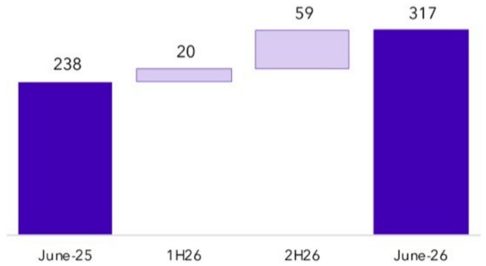
Active lots increased by approximately 21,000 during the year to around 65,000, further strengthening Smart Communities' position as a scaled FTTP challenger in the Australian market.

Business Customer Growth ('000)



Wholesale Segment: Wholesale customers increased by 79,000 in FY26, or 33%, to 317,000, with an exceptional second half driven by strong customer growth across key wholesale partners. Wholesale gross margin expanded to 69.2%, up from 62.9% in FY25.

Wholesale Customer Growth ('000)



Outlook

Superloop enters FY27 well positioned to deliver on SuperCharge29, our strategy to drive industry-leading growth and shareholder value. By FY29, Superloop is targeting more than $1 billion in Group revenue, $200 million in Group Underlying EBITDA and more than 30% reported EPS growth CAGR.

We continue to invest with discipline, balancing organic growth, Smart Communities expansion and selective inorganic opportunities where they are expected to create shareholder value.

Consistent with previous practice, we will be providing FY27 Guidance in November.

1 Reported Revenue is segment revenue after elimination of inter-segment revenue (FY26: $2.4m) and net of the amortised Origin share-based consideration (FY26: $7.2m).
2 Operating Expenses excludes share-based consideration, restructuring costs and M&A-related costs.
3 Underlying EBITDA, Reported EBITDA, NPATA, Gross Operating Cash Flow and Free Cash Flow are non-IFRS measures. Definitions and reconciliations to statutory measures are contained in the FY26 Investor Presentation released to ASX concurrently.
4 Underlying EBITDA is calculated as Net Profit After Tax adjusted for tax, interest, depreciation & amortisation, share-based consideration, restructuring costs and M&A-related costs.
5 Gross Operating Cash Flow is calculated as receipts from customers minus payments to suppliers and employees, per the Statement of Cash Flows.
6 Free Cash Flow is calculated as operating cash flow less investing cash flow, adjusted for acquisitions and disposals.
7 Refer to the FY26 Results Presentation appendices for customer number definitions. Smart Communities customers whose retail service provider is a Superloop company, are reported in Consumer rather than Business.
8 Segment results are presented before eliminations and exclude the amortised Origin share-based consideration that reduces reported revenue (FY25: $3.7m, FY26: $7.2m).
9 Lot = individual FTTP lot or student accommodation bed.

DETAILS OF INVESTOR BRIEFING

The Company will be hosting a briefing for analysts and investors today. Details of the briefing are as follows:

Date: Wednesday 19 August 2026

Time: 10:30 am (AEST)

To join the webcast: Superloop Webcast – Registration

To pre-register for the call (audio only): Superloop Teleconference – Registration

ENDS

Authorised and approved for release by the Superloop Board of Directors.

ABOUT SUPERLOOP

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses through reimagining how telco should be delivered. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: Consumer, Business and Wholesale. Through Smart Communities, we own and operate extensive fibre to the premises (FTTP) and managed Wi-Fi networks that service residential and commercial communities including multi-unit dwellings. Through Neoloop we offer open access to our FTTP networks to other Retail Service Providers. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit www.superloop.com to learn more.

CONTACTS

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Twitter:	https://twitter.com/superloopnet
LinkedIn:	https://au.linkedin.com/company/superloop
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