



Full Year Results FY26.

Superloop Limited (ASX:SLC)

19 August 2026

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Today's agenda.

1 FY26 Performance Highlights

2 Group Priorities

3 FY26 Financial Performance

4 Looking Forward

5 Q&A

6 Appendices

FY26 Performance Highlights.

Key Messages.

1

Double Down 3-year strategy delivered

2

All segments growing strongly

3

Smart Communities: Building an infrastructure growth platform

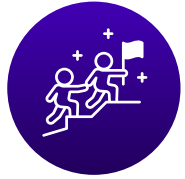
4

High-quality earnings underpinned by strong operating cashflow

5

Operating leverage proven, enabling sustained profits

Key Results.

**Customers****935k****↑ 28%****Reported
Revenue¹****\$664m****↑ 21.6%****Underlying
EBITDA****\$123m****↑ 33%****Gross Operating
Cash Flow****\$123m****↑ 40%****Net Profit
After Tax****\$17.5m****↑ +\$16.3m****+205k****New Customers****+64bps****Gross Margin %****101%****EBITDA cash
conversion****+50%****Free Cash Flow****"Double Down"
3-year strategy**

¹ Reported Revenue is segment revenue (FY26: \$674m) after elimination of inter-segment revenue (FY26: \$2.4m) and net of the amortised Origin share-based payment (FY26: \$7.2m) which reduces revenue. Refer to appendices for a reconciliation and full list of financial definitions. Comparisons in this presentation are to FY25 unless otherwise stated.

DOUBLE DOWN STRATEGY

Superloop is now a scaled, profitable and cash generative telco.

All “Double Down” targets achieved:

- ➔ Revenue run-rate¹: >\$700M ✓
- ➔ Underlying EBITDA run-rate²: Mid-to-high teens (%) ✓
- ➔ NPATA >\$0 ✓
- ➔ Net Profit after Tax >\$0 ✓

¹ June 2026 monthly revenue, annualised
² June 2026 monthly Underlying EBITDA annualised, target of “mid-to-high teens”. Underlying EBITDA margin (15% - 19%).

FY26 GUIDANCE

Underlying EBITDA of \$122.7m above upgraded guidance.

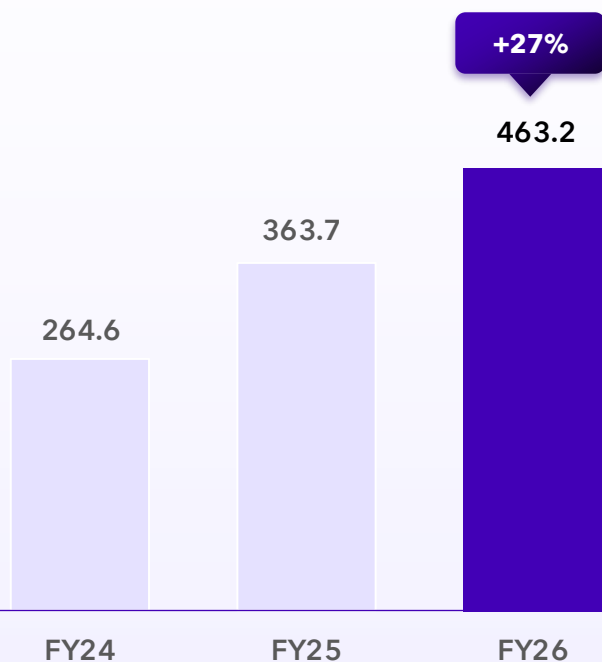
	FY26 UPGRADED GUIDANCE	FY26 RESULT
Underlying EBITDA	\$118m-\$122m	\$122.7m
Capex (excluding IRU)	\$34m-\$37m	\$37.9m

- ➔ Strong market share gains, driving revenue growth
- ➔ Operating leverage proven with FY26 Underlying EBITDA growing above revenue
- ➔ Capex of \$37.9m, slightly above guidance by \$0.9m resulting from the Lynham acquisition

Segment revenue up strongly. Group nbn market share up 1.9% to 8.5%.

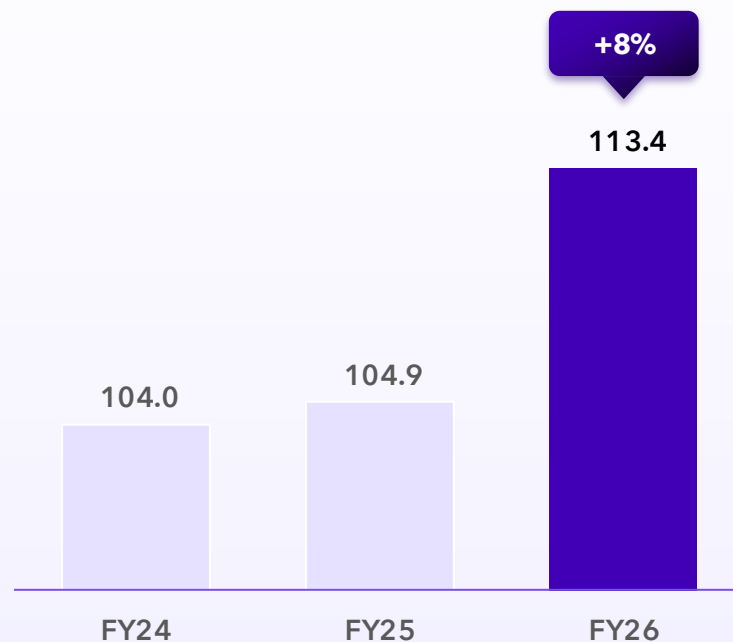
Consumer revenue¹ (+27%) driven by customer growth of 116k

Consumer Revenue (\$m)



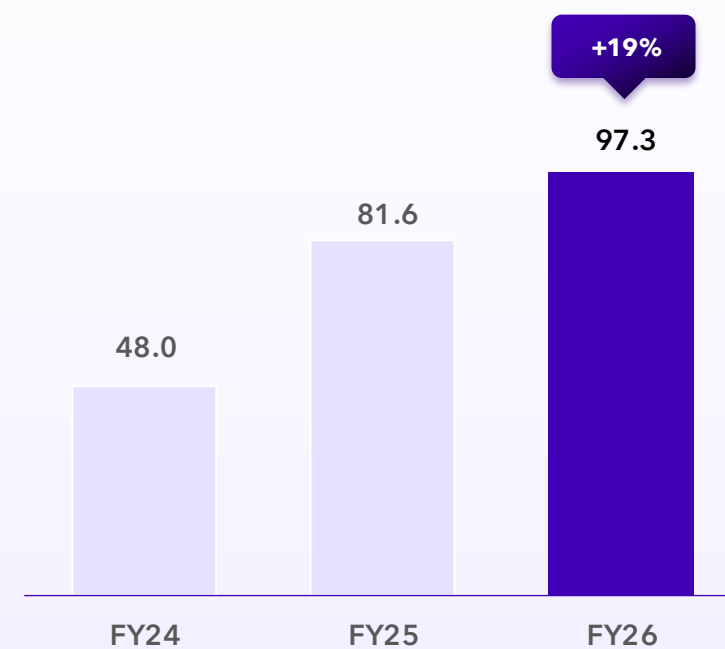
Business revenue¹ (+8%) reflects accelerating momentum

Business Revenue (\$m)



Wholesale revenue¹ (+19%) as Superloop enables "Challengers"

Wholesale Revenue (\$m)

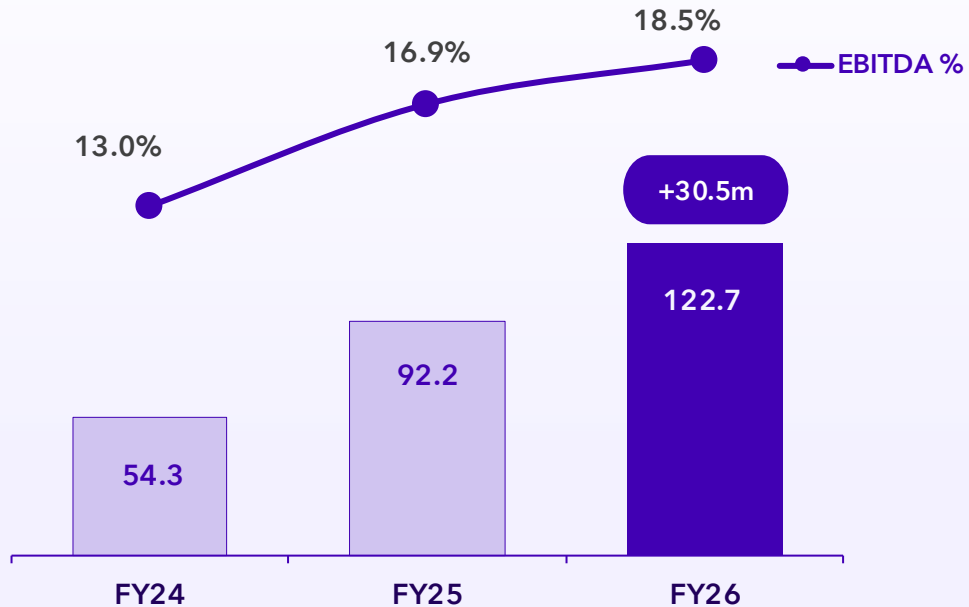


¹ Segment results are before eliminations and excludes amortised Origin share-based consideration that reduces reported revenue (FY25: \$3.7m, FY26: \$7.2m). A reconciliation between reported and segment results is provided in the appendices

Proven operating leverage: Earnings growing at ~1.5x revenue.

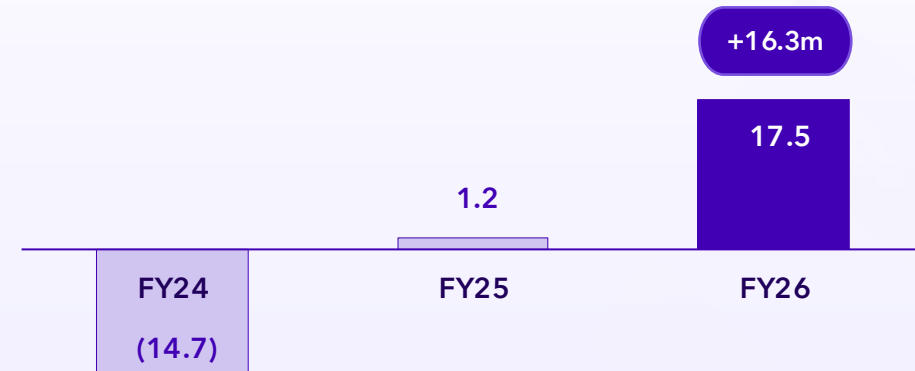
Underlying EBITDA up \$30.5m from strong revenue growth and expansion of Group gross profit margins

Underlying EBITDA (\$m)



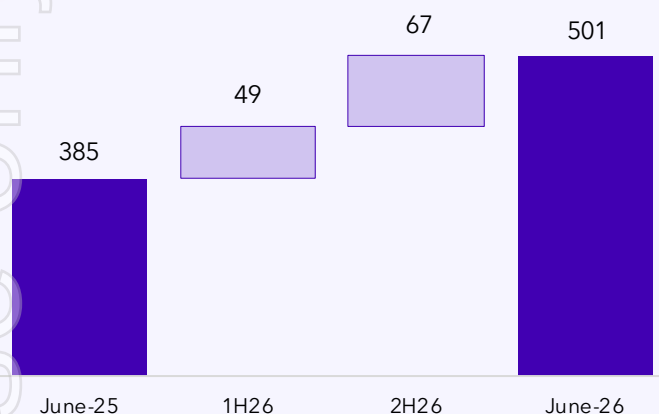
Moving from loss making to sustainably profitable, with NPAT of \$17.5m

Net Profit After Tax (\$m)



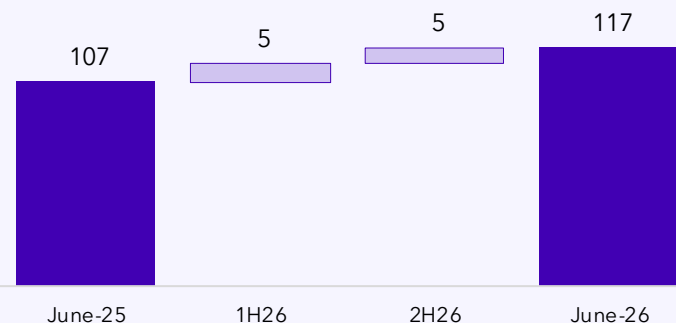
Scaling the customer base: 205k customer growth to 935k.

Consumer Customers ('000)



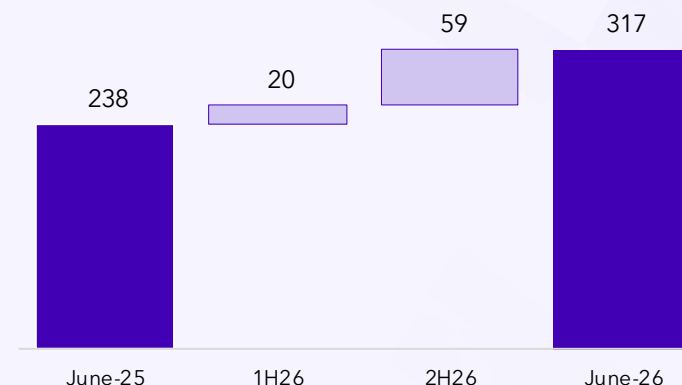
- Added 116k new Consumer customers in FY26 including 13.1k from Lynham acquisition
- First time >100k new customers in a financial year
- Consumer nbn market share increased to 5.2%. Consumer share of nbn new orders in FY26 of 8.8%
- New Exetel One plan, launched 1 July 2025, continues to track well

Business Customers ('000)



- Business customers increased by 10k to 117k
- Volume increase driven by small business internet and increased activation within Smart Communities
- Smart Communities customers whose retail service provider is a Superloop company are reported in the Consumer segment

Wholesale Customers ('000)



- Wholesale customers increased by 79k to 317k
- Exceptional second half, with key Wholesale customer marketing and offers achieving strong results

¹ See appendices for further details on categorisation of customer numbers.

² Includes customers new to Superloop Group only. Note excludes any Exetel or Superloop customer transfers.

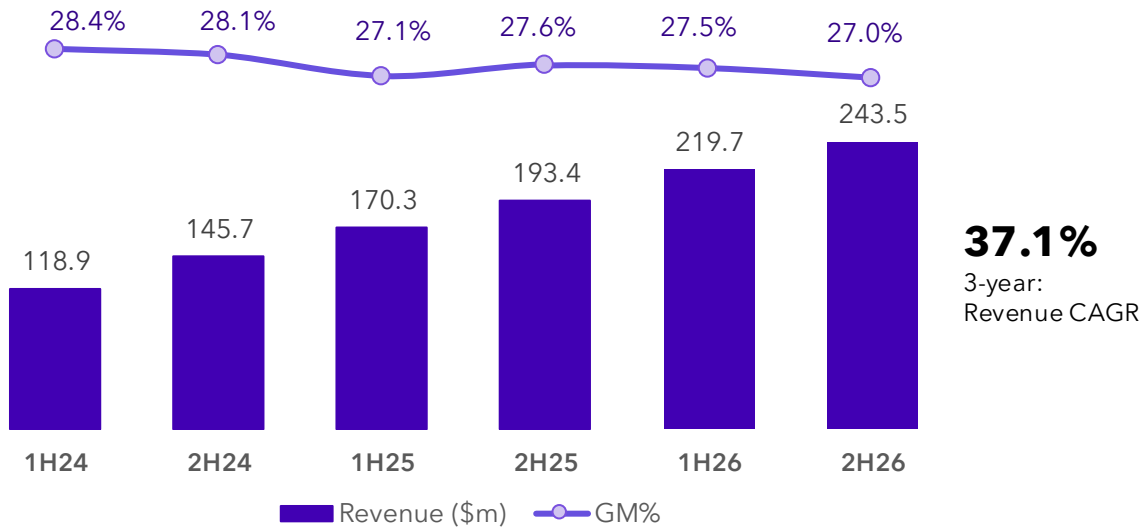
Record customer growth in Consumer segment.

- ➔ **Revenue:** Increased by 27% to \$463.2m driven by volume growth. Successfully responded to market changes, including new competitor unbundled offers.
- ➔ **Gross Profit:** Gross profit of \$125.8m (+26%) and gross margin of 27.2% (-0.2%). The gross margin remains above long-term target of 25%. AI is enabling lower cost to serve. Superloop continues to be a leader in high-speed plans.

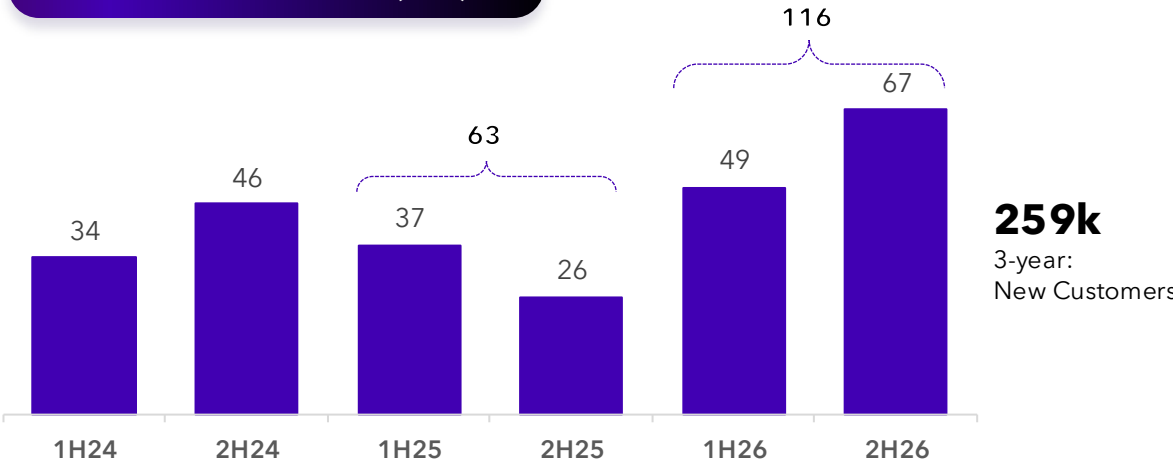
CONSUMER FY26 RESULTS

	FY25 (\$m)	FY26 (\$m)	YoY (%)
Revenue	363.7	463.2	27.4%
Direct costs	(264.1)	(337.4)	27.7%
Gross Profit	99.6	125.8	26.3%
Gross Margin %	27.4%	27.2%	(0.2%)

STRONG REVENUE GROWTH (\$M)



RECORD NEW CUSTOMERS ('000)



BUSINESS HIGHLIGHTS

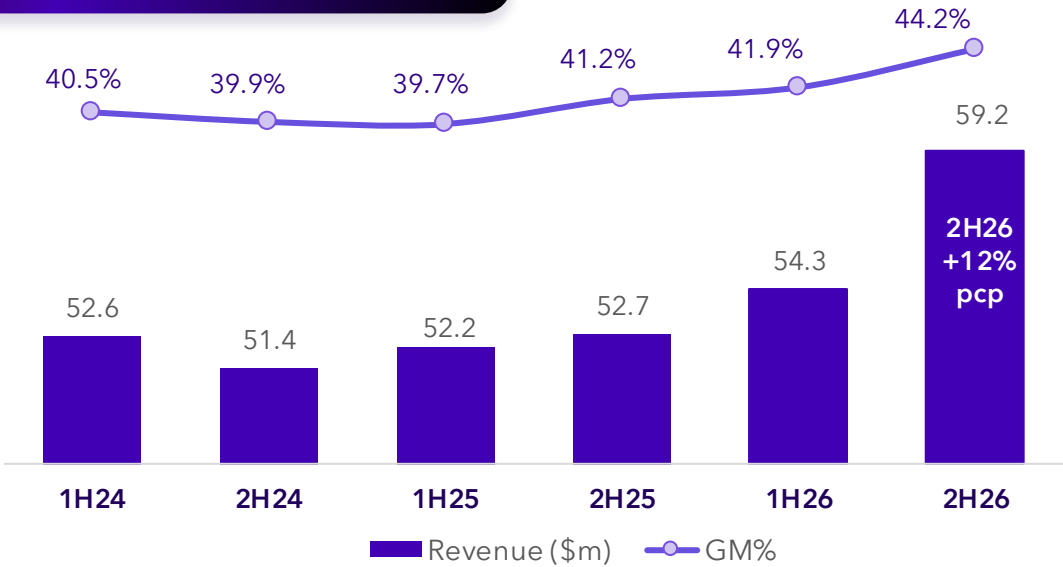
Business momentum strengthening through FY26.

- ➔ **Revenue:** Up 8% to \$113.4m. Revenue accelerating with 2H26 up 12% on pcpc, exiting with much improved momentum.
- ➔ **Gross Profit:** Increased 15% to \$48.8m with gross margin percentage up 2.6%.
- ➔ **Trading:**
 - Business customers increased by 10k to 117k. Increase reflects new broadband customers and higher active customers within Smart Communities
 - Significant new secure connectivity wins are a positive forward indicator.

BUSINESS FY26 RESULTS

	FY25 (\$m)	FY26 (\$m)	YoY (%)
Revenue	104.8	113.4	8.2%
Direct costs	(62.4)	(64.6)	3.5%
Gross Profit	42.4	48.8	15.0%
Gross Margin %	40.5%	43.1%	+2.6%

STRONG REVENUE GROWTH (\$M)



NEW BUSINESS WINS



WHOLESALE HIGHLIGHTS

Wholesale scaling profitably as we enable challengers.

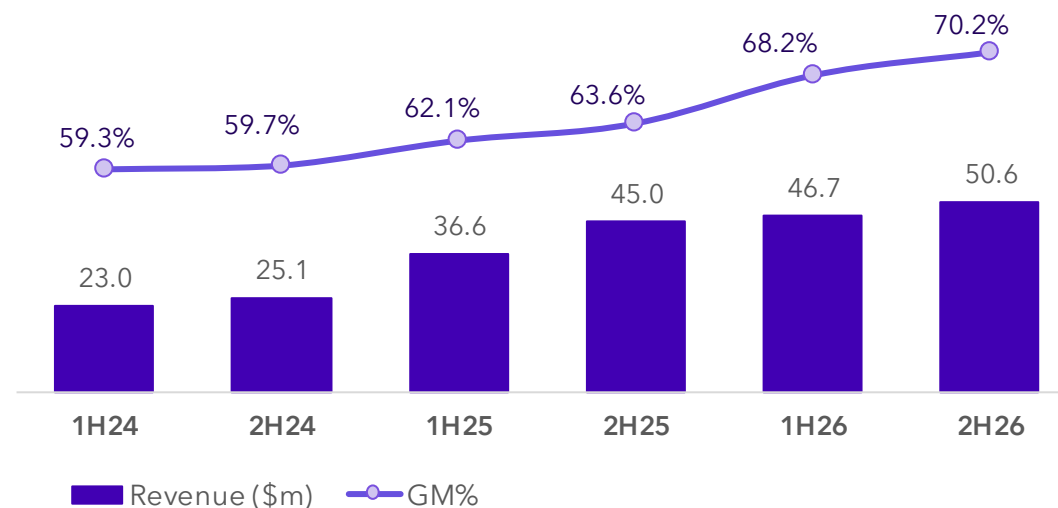
- ➔ **Revenue:** Increased 19.2% to \$97.3m with growth across both Origin and other Wholesale channels
- ➔ **Gross Profit:** Generated \$67.4m at a gross margin of 69.2%
- ➔ We continue to enable Challenger brands through our wholesale aggregation and white-label channels

WHOLESALE FY26 RESULTS¹

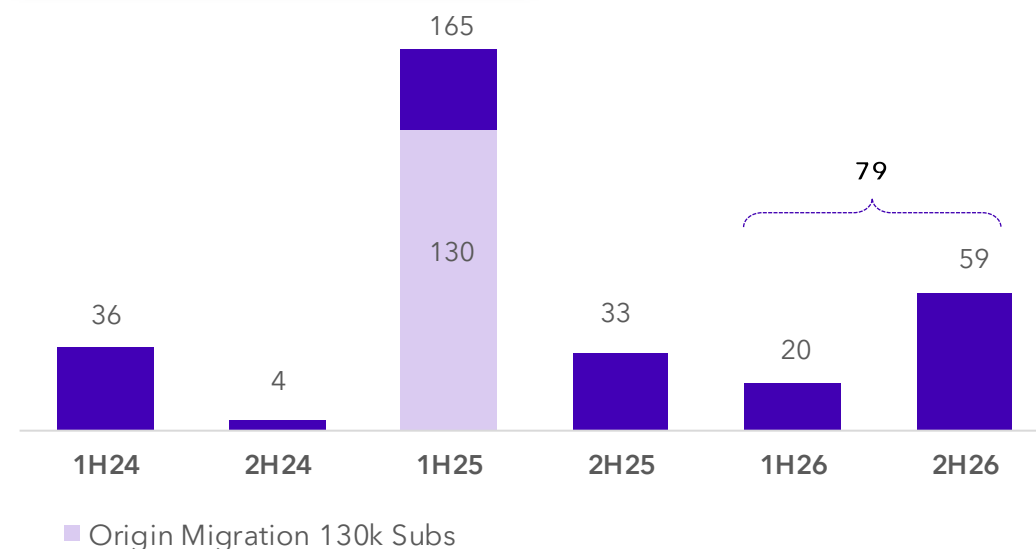
	FY25 (\$m)	FY26 (\$m)	YoY (%)
Revenue	81.6	97.3	19.2%
Direct costs	(30.3)	(29.9)	(1.3%)
Gross Profit	51.3	67.4	31.4%
Gross Margin %	62.9%	69.2%	6.3%

¹ Wholesale segment financials presented on an Underlying basis, pre amortised Origin share-based consideration that reduces reported revenue (FY25: \$3.7m, FY26: \$7.2m). Refer to appendices for a reconciliation

STRONG REVENUE GROWTH (\$M)



WHOLESALE NEW CUSTOMERS ('000)



Building a high growth infrastructure platform.

ersonal use only



PBSA foundation for Superloop Smart Communities



Addition of Strategic Metro Fibre Footprint



Expansion into Retirement Living & Lifestyle Communities



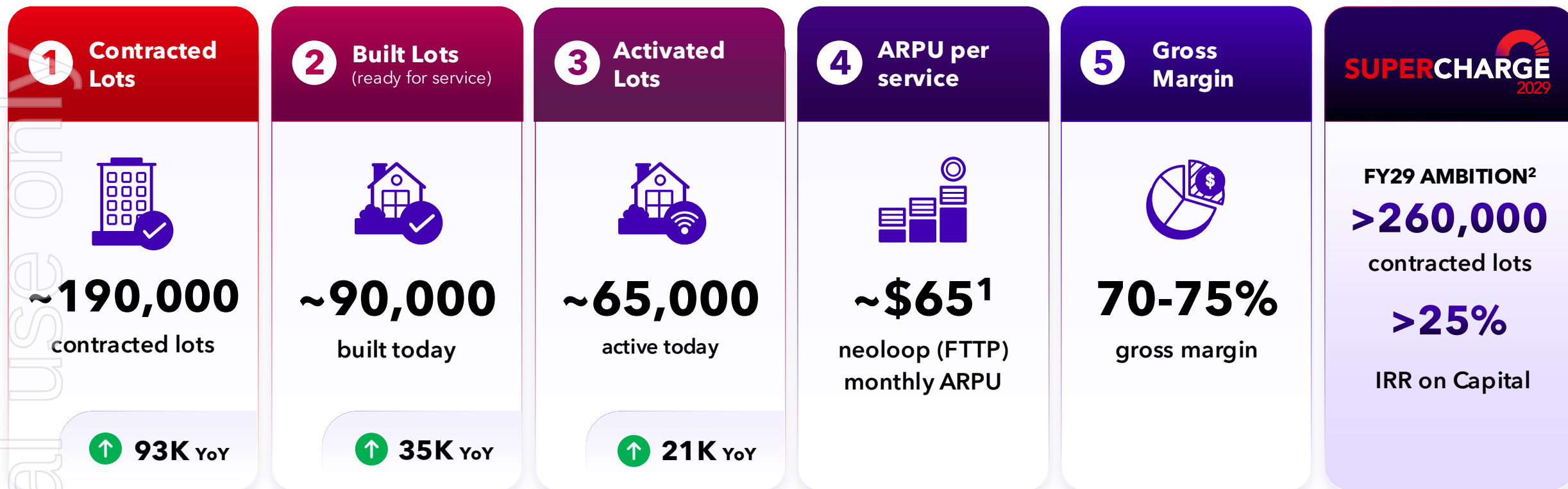
RSP-ready Wholesale Platform



(Lynham) Accelerates scale



Converting contracted lots into recurring revenue.



COMPELLING ECONOMICS:



Essential
Internet
service



Fibre Asset
Life >25 years



Strong Operating
Leverage



Annuity style
cash flow



CPI-linked price
mechanisms

¹Blended Purpose Built Student Accommodation (PBSA) and neoloop (FTTP) Average Revenue Per User (ARPU) is \$46 as per Investor Day Presentation on 3 June 2026. Refer to appendices for list of definitions.

²The key targets and financials goals on this slide do not constitute guidance and carry risks and uncertainties. Refer to the Disclaimer slide in relation to key targets and financial goals.

Accelerating into a scaled FTTP challenger.

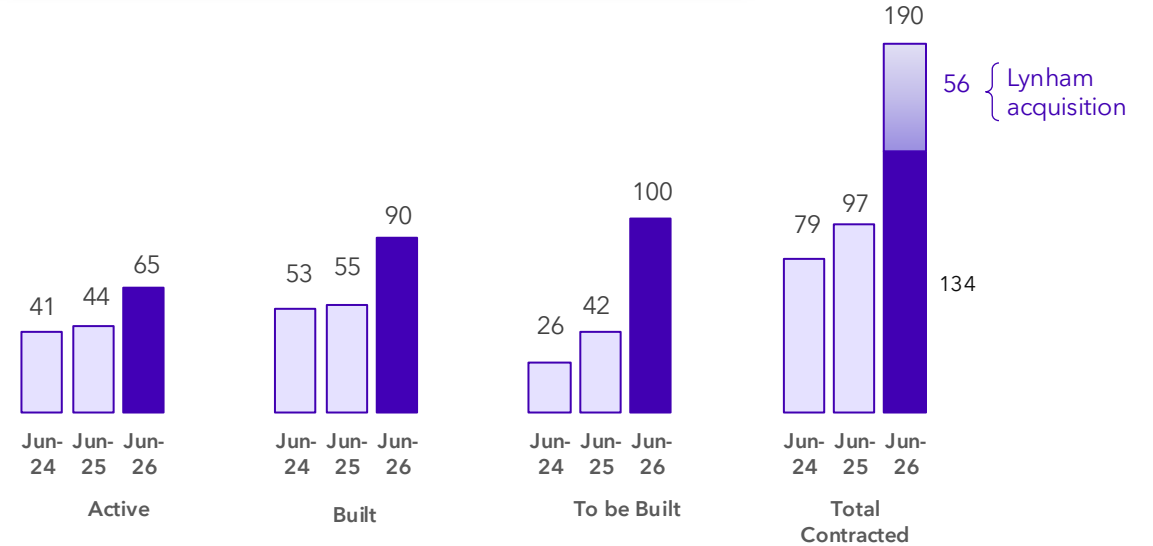
LYNHAM ACCELERATES FUTURE EARNINGS GROWTH

- Acquisition of Lynham completed on 29 May 2026 for cash consideration of \$165 million¹
In FY27, expected EBITDA to be \$11 million (pre-synergies). By the end of FY27, run-rate synergies of \$2 million are expected
- Contracted lots², increasing by 93k to 190k, including Lynham acquisition of 56k and new wins of 37k, including Gemlife and ICON Group.
- Continued market leadership in Tertiary Accommodation Wi-Fi. Large contract wins with Centurion and Erben demonstrating leading position held by Superloop in this market

¹Subject to completion adjustments

² Lot = individual FTTP lot or student accommodation bed. Refer appendices for list of definitions

STRONG GROWTH IN CONTRACTED PREMISES



CONTRACTED WINS

RESIMAX GROUP

PASKGROUP™
— ESTABLISHED 1969

ICON GROUP

FREECITY

ÂZURE

ERBEN®

CENTURION

GemLife

Group Priorities.

FY26

Group Priorities.

- ① **Strategy**
- ② **Operating Leverage**
- ③ **Operating Model**
- ④ **Brand & Marketing**
- ⑤ **Customer Experience**

SuperCharge29: How we deliver our ambitions.



MARKET LEADING
GROWTH



CASH GENERATED



REINVESTED FOR
GROWTH



EARNINGS EXPAND



SHAREHOLDER
VALUE

1

Superloop retail take market share

- The Superloop brand has cut through and growing awareness
- Differentiated customer experience (Product Review 4.8 out of 5)

2

Growth from Wholesale

- Proven wholesale channel including white-label and traditional telco products
- Superloop continues to be the enabler of "challengers" in the market

3

Build Smart Communities

- Enabled by Group scale, product development and proven operating model
- New neoloop platform - ready for growth
- Strong sales momentum and moving into delivery phase

4

Deploy AI at scale

- Teddy & Mo - self-service customer support at scale. Delivering strong customer experience and NPS
- AI builds on integrated stack

5

SuperCharge29 Ambitions¹

- >\$1B Group revenue
- \$200m Group Underlying EBITDA
- >30% reported EPS (3-year CAGR)

FY26 RESULT

>500k

Active Customers

FY26 RESULT

>300k

Wholesale Customers

FY26 RESULT

190k

Contracted lots today

FY26 RESULT

63%

of customer interactions enabled by AI

FY26 RESULT

33%

Underlying EBITDA growth

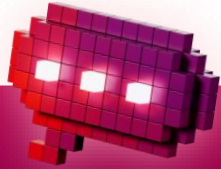
AI is delivering real outcomes.



Teddy & Mo

(AI - Customer Support)

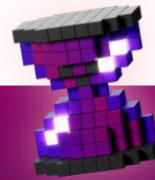
- 34% of customer support interactions
- >65% resolved without human assistance
- ~400,000 calls avoided
- +50 Net Promoter Score



Refreshify & Exray

(AI - fault fix)

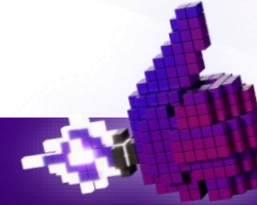
- 29% of customer support interactions
- >500,000 Refreshify & Exray interactions
- 85% requiring no further human assistance



Processify

(AI - Activation & Operations)

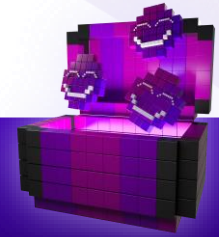
- 75% of orders activated same-day
- <10% of digital orders require any manual steps



Support Staff

(Productivity)

- Onboarding, activation, support and fault finding tools deliver agent efficiency
- Increased efficiency and improved CX



Earnings

(Operating Leverage)

- AI is a structural contributor to operating leverage, not a one-off
- Pathway to ~20% Group EBITDA margin by FY29¹

A scalable platform built for profitable growth.

ersonal



What customers see

High-demand products across three segments



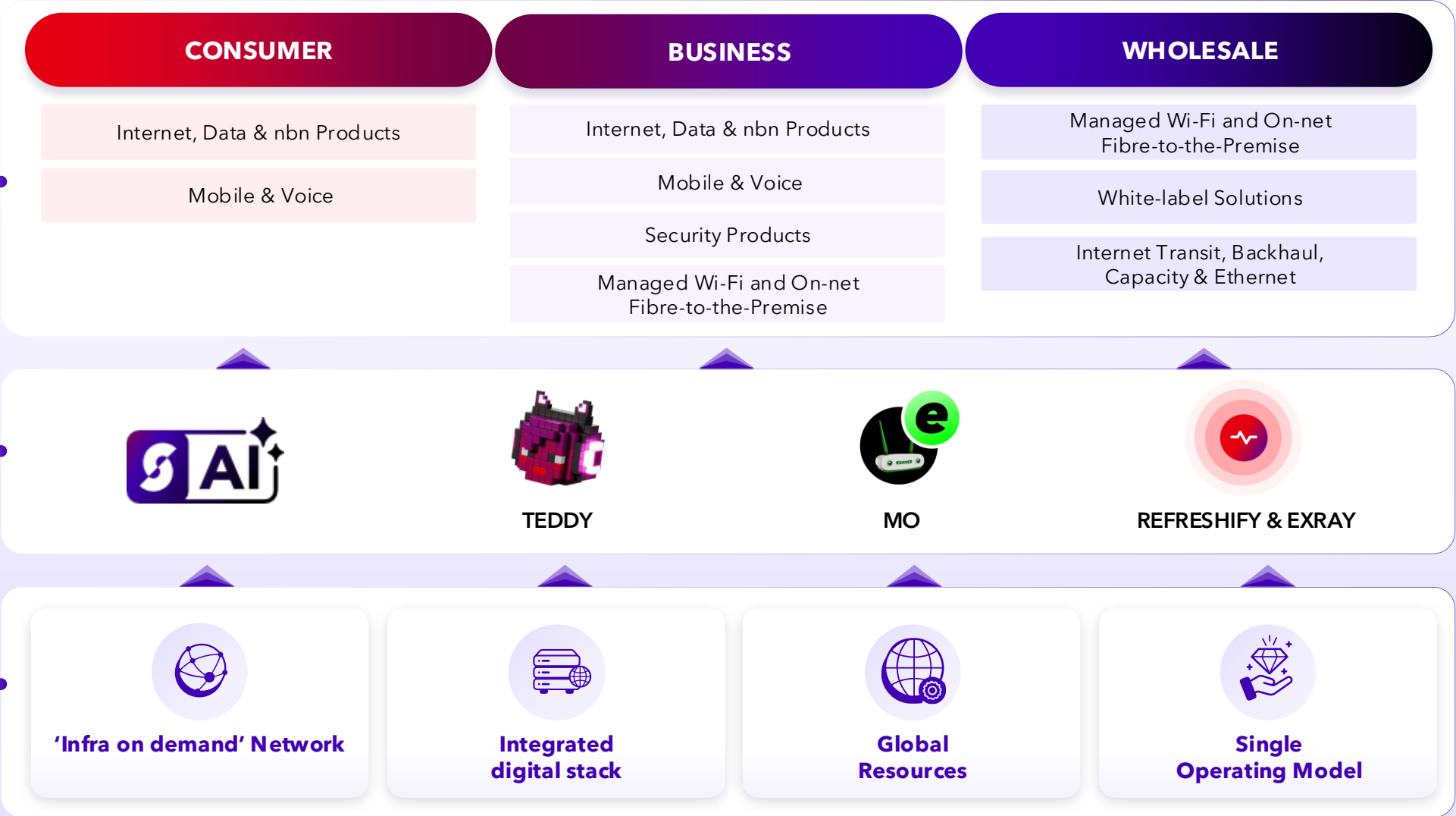
Intelligence Layer

AI capabilities embedded across the platform



Foundation

Core: powering scale and performance



OPERATING MODEL

A national network providing cost advantage.



> 2,400

On-net data centres / sites in Australia / worldwide including over 1,900 on-net commercial buildings



> 2,500 km

of owned strategically located CBD and metro fibre within Australia¹



>190,000

Contracted on-net Smart Communities lots²



>1.35M

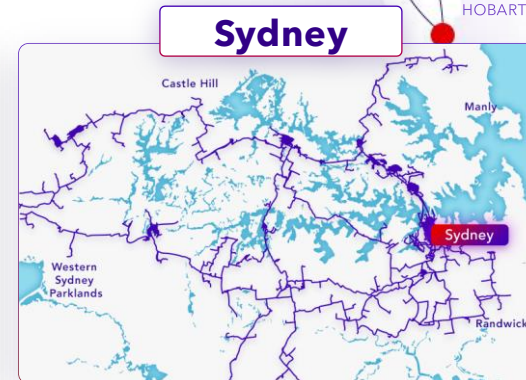
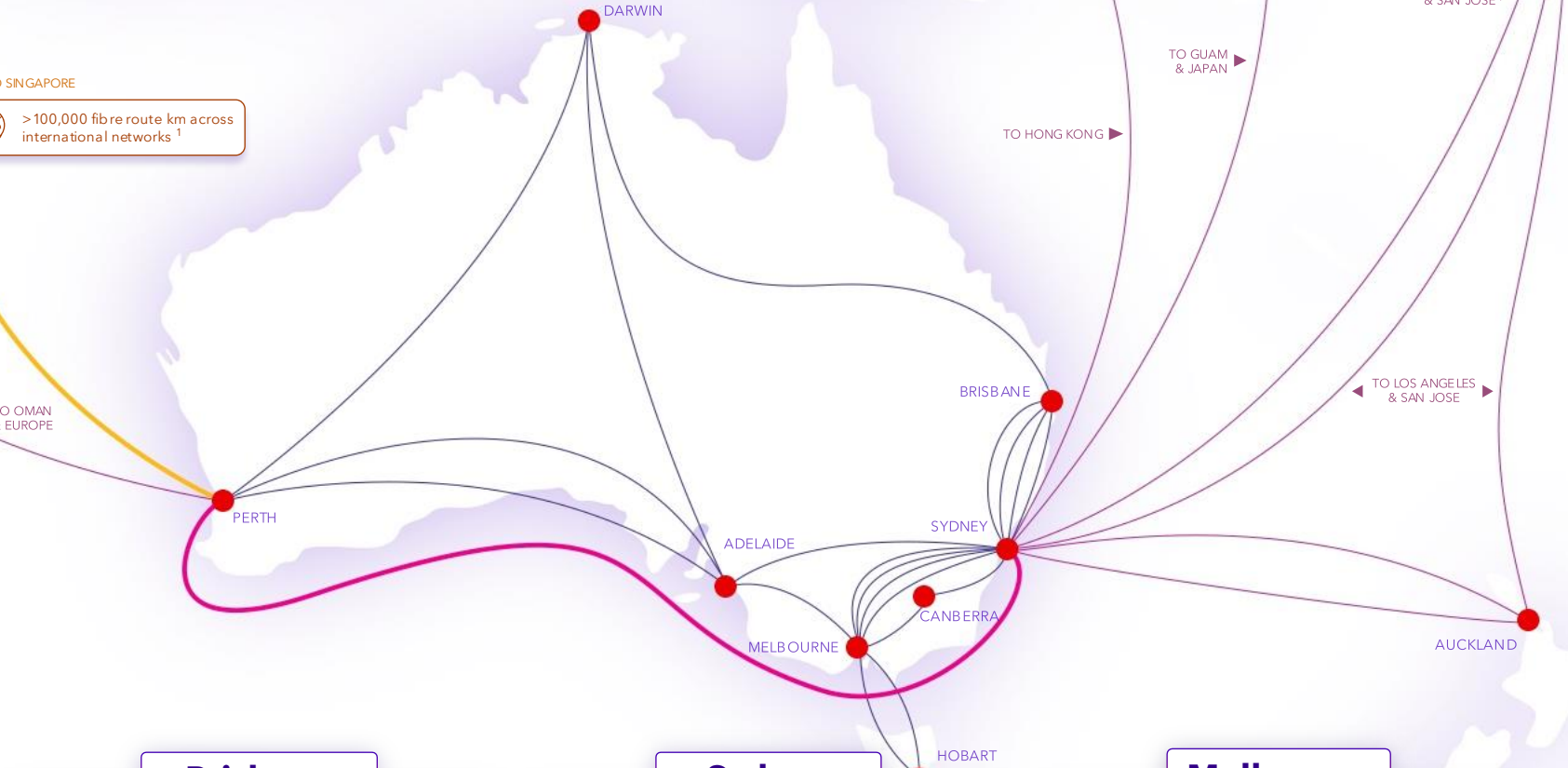
Installed capacity for nbn internet customers

TO SINGAPORE



> 100,000 fibre route km across international networks¹

TO OMAN & EUROPE



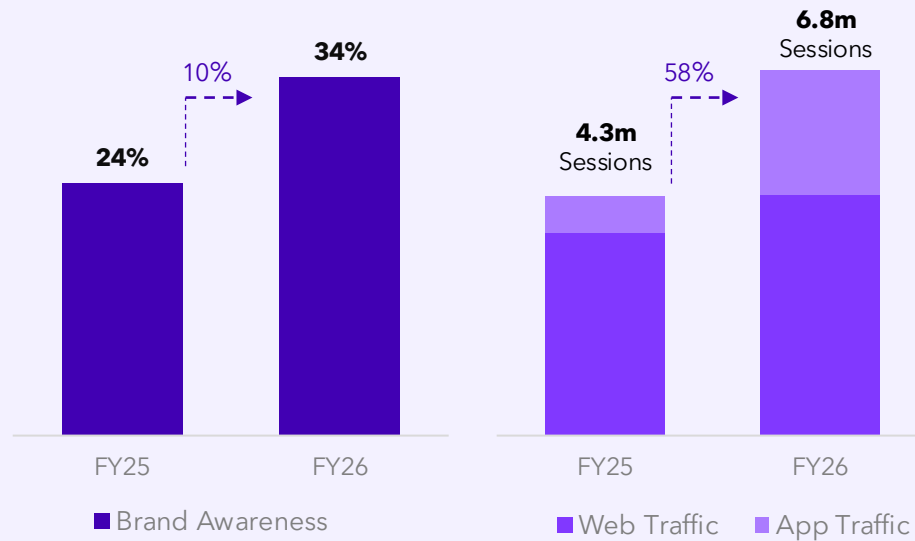
¹ Combination of owned, indefeasible right to use and leased fibre.

² Lot refers to individual FTTP lot or student accommodation bed.

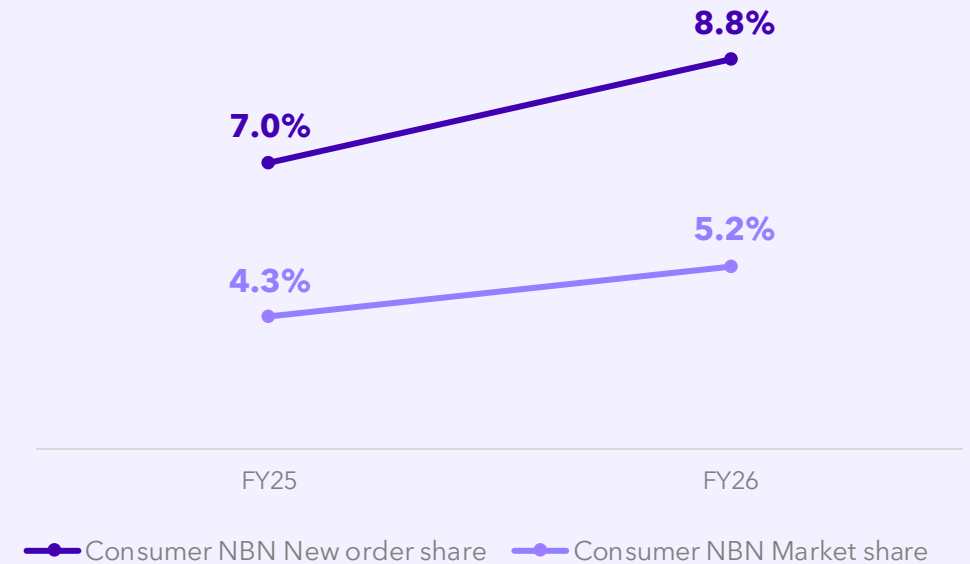


Brand momentum driving consumer nbn share gains.

Brand awareness driving website and app traffic



Consumer Segment NBN new order share increasing



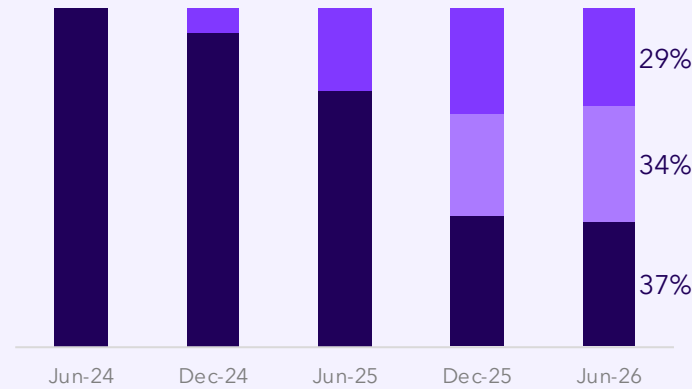
Quality network, growing brand, lower cost to serve.

Brand preference powered by network speed, product innovation & CX Wins

Awarded **fastest fixed network 3 times in a row**
by  SPEEDTEST



AI and automation reshaping service, lowering cost to serve



AI customer service

- Teddy/Mo webchat interactions
- Refreshify/Xray interactions

- Human agent voice/chat mix down to **37%**

Customer loyalty driving brand word of mouth and referrals

Excellent **4.8** out of 5

PRODUCT  REVIEW .COM.AU

Excellent **4.6** out of 5

 Trustpilot

Excellent **4.4** out of 5



Excellent **4.5** out of 5



Financial Performance.

FY26

FY26 Results demonstrate strong earning quality.

	FY25 (\$m)	FY26 \$m)	Change (\$m)	Change (%)
Reported Revenue ¹	546.5	664.3	+117.8	21.6%
Reported Gross Profit	189.6	234.8	+45.1	23.8%
Operating Expenses	103.0	121.6	+18.6	18.1%
Underlying EBITDA (Guidance Basis)	92.2	122.7	+30.5	33.1%
Reported EBITDA	75.2	106.6	+31.4	41.7%
NPATA	28.3	37.9	+9.7	34.2%
Net Profit/(Loss) After Income Tax	1.2	17.5	+16.3	1351%
Free Cash Flow	56.3	84.4	+28.1	50.0%
Reported EPS (cents)	0.24	3.4	+3.16	1317%

Wholesale gross margin up. Group gross margin up 64bps to 35.3%

Expenses up \$18.6m including marketing increase of \$7.4m
Opex/Revenue improved from 14.4% to 13.5%

Underlying EBITDA up 33.1%, exceeding revenue growth

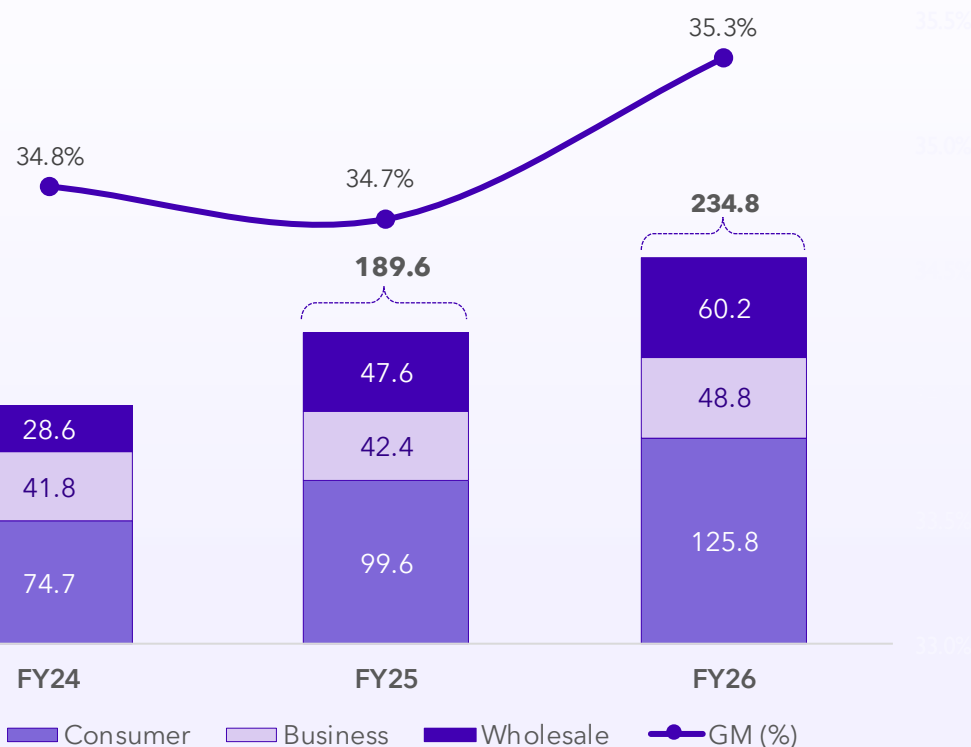
Bottom-line NPAT materially higher at \$17.5m

Cash generation increasing, resulting in free cash flow up 49.8%

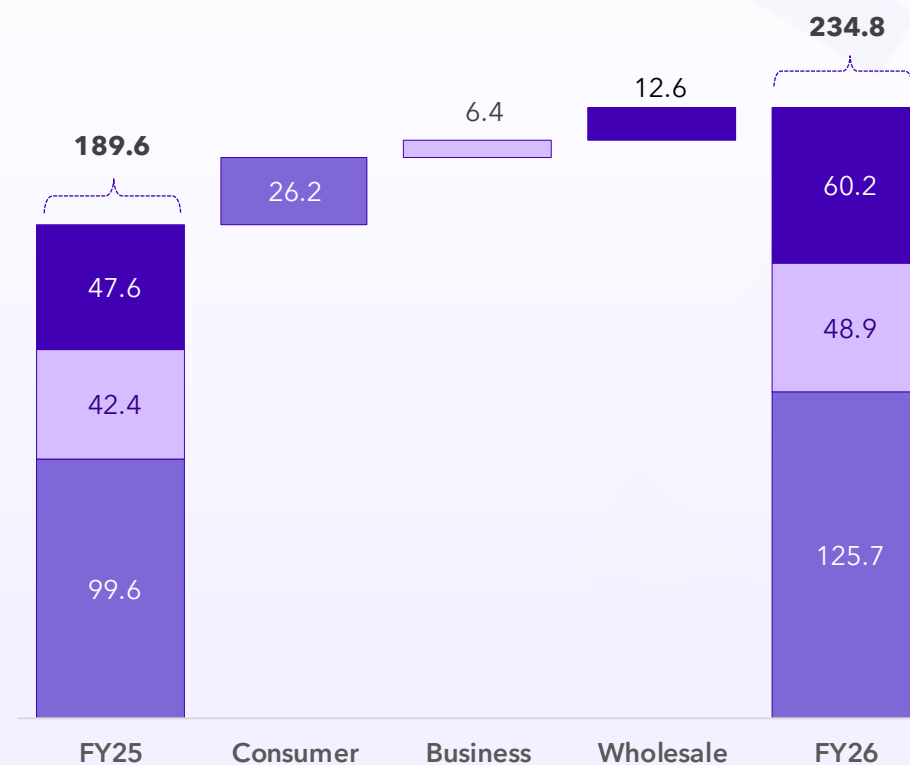
¹ Reported Revenue is segment revenue net of inter-segment income (FY26: \$2.4m) and net of the amortised Origin share-based consideration (FY26: \$7.2m). Refer to the appendices for a reconciliation and list of definitions.

Gross profit expansion with all segments contributing.

Gross Profit up \$45.1m

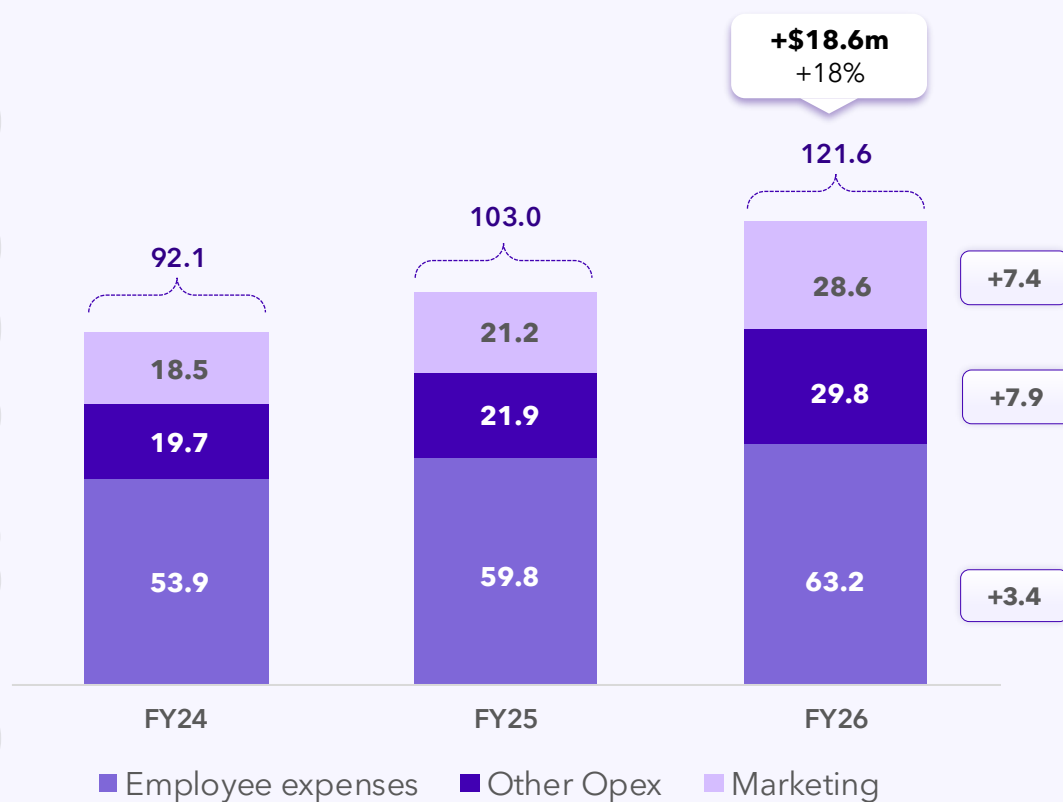


Gross Profit Bridge: FY25 v. FY26 (\$m)

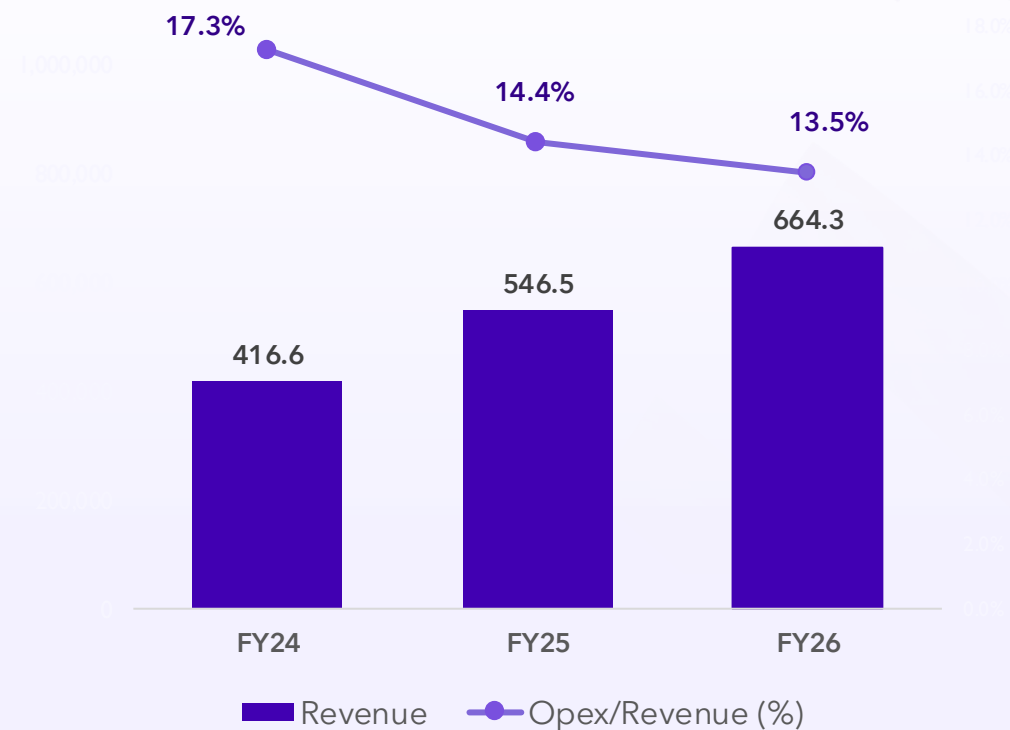


Operating leverage continues as group scales.

Operating expense by type (\$m)



Opex/Revenue¹



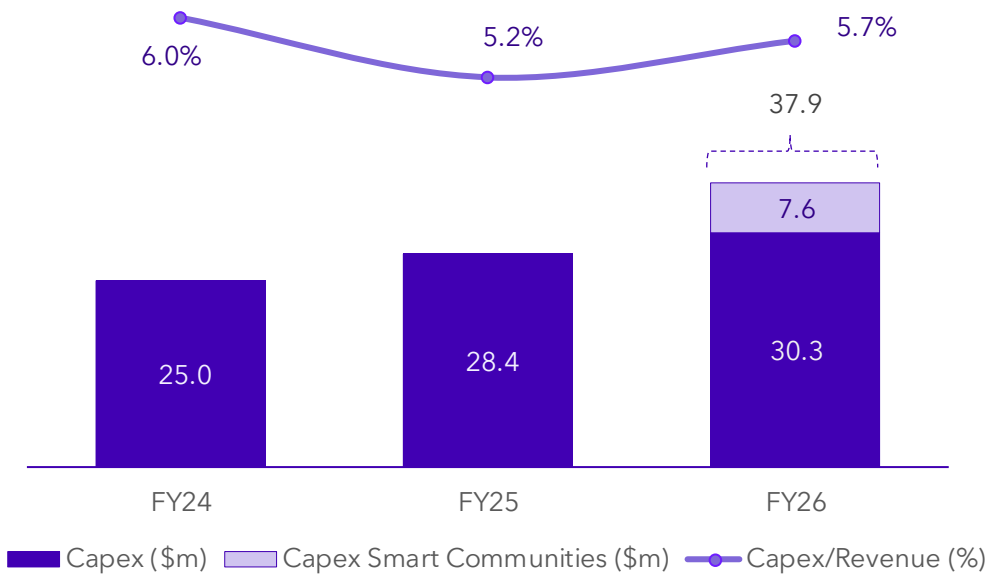
¹ Opex/Revenue calculated by dividing Operating Expenses (ex-Doubtful Debts and Marketing Expenses) by Reported Revenue.

Investment in capex enabling growth.

Capex of \$37.9m, excluding IRU, in FY26 included:

- ➔ **Digital & AI:** \$9.5m invested in significant digital upgrades including:
 - AI systems including Teddy & Mo
 - Consumer mobile app and the award-winning Refreshify and Exray
 - Krypton portal for Business partners
 - Network Inventory system, new AI fault correlation and event management
- ➔ **Growth Capex - Network and Platforms:** \$15.8m on network upgrades and capacity expansion, future proofing the network to ensure the best end-user experience.
- ➔ **Growth Capex - Customer contracts:** \$10.8m on fibre builds and customer connection capex, including \$7.6m of Smart Community FTTP builds.

CAPEX/REVENUE



FY26 CAPEX

Category	(\$m)
Digital & AI	9.5
Growth Capex - Network and platforms	15.8
Growth Capex - Customer contracts inc. Smart Communities	10.8
Replacement	1.7
Total	37.9

FINANCIAL HIGHLIGHTS

Cash generation strengthens across the Group.

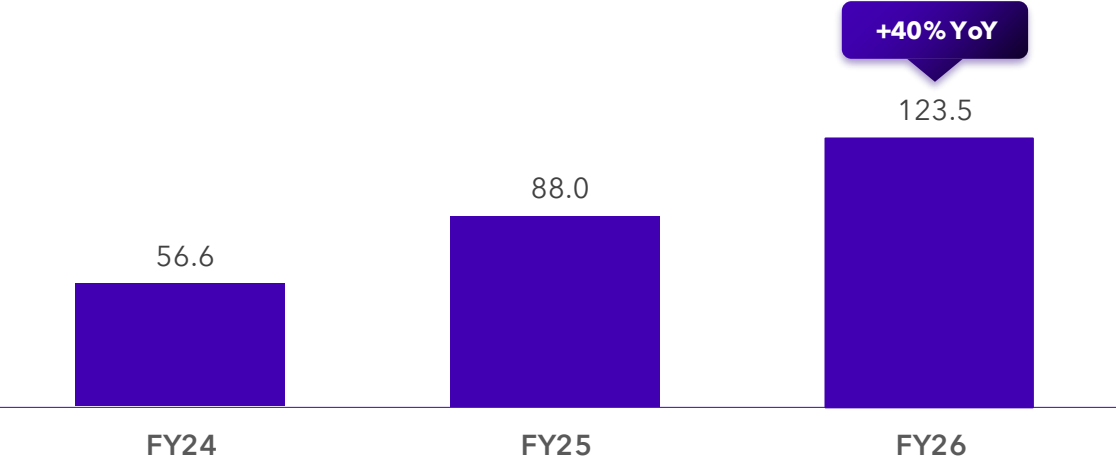
- Gross operating cash flow of \$123.5m (101% conversion)
- Free cash flow up 50% to \$84.4m
- Refinancing completed Oct-25, new \$300m 4-year bilateral facility
- Debt covenants well below thresholds, with net leverage ratio at 1.3x EBITDA

FY26 KEY METRICS

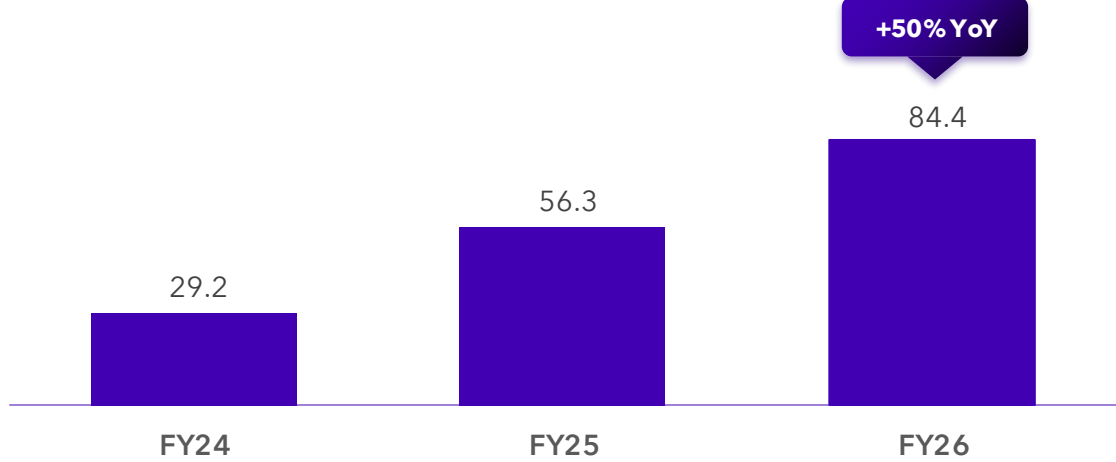
Metric	FY26
Gross Operating Cash Flow	\$123.5m
Gross Operating Cash Flow Conversion	101%
Free Cash Flow	\$84.4m
Net Cash Movement	\$27.2m
Net Cash / (Debt)	(\$128m)
Indicative Net Leverage Ratio	1.3x
Indicative Interest Cover Ratio	15.5x

Refer to the appendices for list of definitions.
Full cash flow bridge included in the appendices.

GROSS OPERATING CASH FLOW OF \$123.5M, UP 40% YOY



STRONG FREE CASH FLOW OF \$84.4M, UP 50% YOY



Strong cash generation funding high-return growth opportunities.

1 Growth in core cashflow



FY26 Group revenue
up 21.6% to \$664.3m



Operating leverage
FY26 Underlying EBITDA margin up 1.6% to 18.5%



Cash conversion
FY26: 101% cash conversion of Underlying EBITDA

2 Investment management for growth



Network capacity + platform enhancement
FY26 capex: \$15.8m



Digital & AI
FY26 capex: \$9.5m



Smart Communities
FY26 capex: \$7.6m



Accretive M&A
FY26: Lynham and Frontier acquired

3 Capital management



Net debt/EBITDA leverage target: <2.5x
FY26: 1.3x



Smart Communities with >25% IRR¹ on capital invested



Capital management
buy-back or dividend will be reviewed as cash generation increases

Looking Forward.

Our **SUPERCHARGE** 2029 strategy aims for industry leading growth and shareholder returns.

Executing towards
our FY29 growth
Ambitions¹



>\$1B

Group Revenue



\$200m

**Group Underlying
EBITDA**



>30%

**Reported EPS
Growth (CAGR)**

Strategy Pillars

1

**Leading Consumer
Broadband
growth**

2

**Transform
customer
experiences**

3

**AI enabled
operating
leverage**

4

**Scale Smart
Communities**

5

**Profitable
growth**

¹The key targets and financials goals on this slide do not constitute guidance and carry risks and uncertainties. Refer to the Disclaimer slide in relation to key targets and financial goals.

Q&A.

Appendices.

Key Financial Definitions.

Metric	Definition
Reported Revenue	Reported Revenue as disclosed in the Income Statement.
Underlying Segment Revenue	Calculated as reported segment revenue adjusted for amortised Origin share-based consideration (FY25: \$3.7m, FY26: \$7.2m). Refer to slide 40 for a reconciliation
Underlying EBITDA	Calculated as Net Profit After Tax adjusted for tax, interest, depreciation & amortisation, share-based consideration, restructuring costs and M&A-related costs. Refer to slide 39 for a reconciliation
Underlying NPAT	Calculated as Net Profit After Tax (NPAT) adjusted for share-based consideration, restructuring costs, M&A-related costs and certain tax items. Refer to slide 39 for a reconciliation
Gross Operating Cash flow	Gross Operating Cash Flow is calculated as receipts from customers minus payments to suppliers and employees, per Statement of Cash Flows.
Gross Operating Cash Flow Conversion	Gross Operating Cash Flow Conversion calculated by dividing Gross Operating Cash Flow by Underlying EBITDA.
Free Cash Flow	Free Cash Flow is calculated as the operating cash flow less investing cash flow adjusted for acquisition and disposals.
Net Debt	Net debt is calculated as bank borrowings (\$230.0m) minus cash (\$101.7m). Does not include bank guarantees.
Operating Expenses	Excludes share-based consideration, restructuring costs and M&A-related costs
Opex/Revenue	Opex/Revenue is calculated by dividing Operating Expenses (excluding Doubtful Debts and Marketing Expenses) by Revenue.
Capex	Investment in network, technology and customer infrastructure, excluding IRU (Right-of-Use) assets.
Origin Share-Based Payments	The non-cash amortisation of the asset created when shares are issued to Origin Energy under the exclusive wholesale broadband agreement (signed Mar-24). The amortisation amount reduces reported revenue and reported gross profit. It is added back in Underlying segment reporting.
Smart Communities Construction profile	Construction profiles are subject to change, they represent Superloop forecasts based on advised construction plans from developers. The construction profile includes all product types (e.g. PBSA & FTTP)
Return on Invested Capital (ROIC)	ROIC is calculated as NOPAT divided by average invested capital. NOPAT is Underlying EBIT x (1 - tax rate). Underlying EBIT is calculated as Underlying EBITDA minus D&A excluding amortisation of acquired intangibles.
Reported Earning Per Share (EPS)	Calculated as NPAT divided by the weighted average number of shares in FY26 (512,812,918 shares).



Customer Number Definitions.

Metric	Definition
Consumer	Unique customers on various access technologies such as nbn™, Superloop Fixed Wireless and mobile. A single customer with multiple services (such as broadband, VoIP and mobile) only counts as a single customer. Smart Communities customers whose retail service provider is a Superloop company are reported in the Consumer segment
Business	Unique end business locations on various access technologies such as Superloop Managed WiFi, Superloop Fibre, Superloop Fixed Wireless, nbn™ and mobile. A single business location with multiple services (such as broadband, managed services, VoIP and mobile) counts as a single business location. A single business with 5 locations (branches) serviced by Superloop, however, counts as five business locations. A managed WiFi customer to whom Superloop services 100 uniquely identifiable locations counts as 100 business locations. Covers all business sub-segments including SMB, mid market and enterprise. Business locations serviced via the nbn network as defined by the nbn™ March 2025 report. A Fibre-to-the-Premises (FTTP) lot is a distinct location in a building with a separate Network Termination Device and Unique Location ID. Active means service provided to lot, Connected means service available at lot, Committed means contracted to connect to lot. Customers includes active lots only. Smart Communities customers whose retail service provider is external to Superloop, are reported in the business segment.
Wholesale	Number of customers purchasing telco offerings from Superloop plus unique end customers serviced via Superloop wholesale aggregation and white label products as defined in Consumer and Business above.
Segment Financials	Total customer numbers above do not fully align with segment revenue and COGS. Specifically, businesses purchasing a residential rather than business plan are reported in the Consumer segment (revenue, margin and customer numbers) rather than the Business segment.
NBN Market Share	NBN Market Share based on data provided by NBN to Superloop.

FY26 Group Income Statement.

\$m	FY25	FY26
Reported Revenue ¹	546.46	664.30
Cost of Goods Sold	(356.84)	(429.54)
GROSS PROFIT	189.62	234.77
Other Income	1.81	2.38
Origin Share Based Payment	3.68	7.18
Operating Expenses	(102.96)	(121.62)
UNDERLYING EBITDA	92.16	122.70
Underlying EBITDA adjustments (refer following slide)	(16.92)	(16.09)
REPORTED EBITDA	75.24	106.62
Depreciation & Amortisation	(77.60)	(74.13)
Net Interest Expense	(5.27)	(7.78)
Foreign Exchange Gains/(Losses)	0.26	(0.36)
Share of Net Gains/(Losses) from Investment in Associate	(0.03)	(0.05)
NET PROFIT/(LOSS) BEFORE INCOME TAX	(7.40)	24.30
Income Tax (Expense)/Benefit	8.61	(6.78)
NET PROFIT/(LOSS) AFTER INCOME TAX	1.21	17.52

¹ Reported Revenue is segment revenue after elimination of inter-segment revenue (FY26: \$2.4m) and inclusive of the amortised Origin share-based payment (FY26: \$7.2m) which reduces revenue. The Origin Share Based payment is added back for the purpose of calculating Underlying EBITDA. Full list of definitions can be found on the Key Financial Definitions Slide in the appendices.



FY26 Reported to Underlying NPAT.

\$m	FY26 Reported	Origin Share Consideration	Share Based Payments - Employees	Restructuring Costs	Transaction Costs	Amortisation of Acquired Intangibles	Inter-Segment Revenue	FY26 Underlying
Revenue	664.30	7.18					2.40	673.88
Direct Costs	(429.54)						(2.40)	(431.94)
GROSS PROFIT	234.77							241.95
Other Income	2.38							2.38
Operating Expenses	(130.53)		6.14	0.45	2.33			(121.62)
EBITDA	106.62	7.18	6.14	0.45	2.33			122.70
Depreciation & Amortisation	(74.13)					20.42		(53.71)
Net Interest Expense	(7.78)							(7.78)
Foreign Exchange Gains/(Losses)	(0.36)							(0.36)
Share of Net Gains/(Losses) from Investment in Associate	(0.05)							(0.05)
NET PROFIT BEFORE TAX	24.30	7.18	6.14	0.45	2.33	20.42		60.81
Income Tax (Expense)/Benefit	(6.78)	-	(5.67)	(0.13)	(0.25)	(6.13)		(18.96)
NET PROFIT AFTER TAX	17.52	7.18	0.46	0.31	2.08	14.29		41.85
EARNINGS PER SHARE (CENTS)	3.41							8.15



Underlying Segment to Financial Statement reconciliation.

	SEGMENT RESULTS (Investor Pack)		FINANCIAL STATEMENT DISCLOSURES (Segment note)		
	Underlying Segment Results	Adjustment: Origin Share Based Payment	Segment Results	Inter-Segment Eliminations Adjustments	Consolidated Results
Revenue (\$m)					
Wholesale	97.30	(7.18)	90.13		
Business	113.39		113.39		
Consumer	463.19		463.19		
	673.88	(7.18)	666.70	(2.40)	664.30
Cost of Goods Sold (\$m)					
Wholesale	(29.94)		(29.94)		
Business	(64.590)		(64.590)		
Consumer	(337.40)		(337.40)		
	(431.93)		(431.93)	2.40	(429.54)
Gross Profit (\$m)					
Wholesale	67.36		60.18		
Business	48.80		48.80		
Consumer	125.79		125.79		
	241.95		234.77		234.77

- **Origin Share Based Payment** of \$7.2m relates to shares provided as part of the Origin contract. These amounts are recognised as a reduction in revenue but are added back in the Underlying Wholesale segment reporting.
- **Inter-Segment Eliminations** of \$2.4m removes internal charges between Superloop's segments. Reported separately for the first time, having previously been immaterial

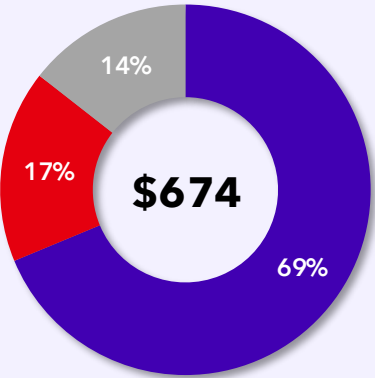


Half-Year underlying segment results¹.

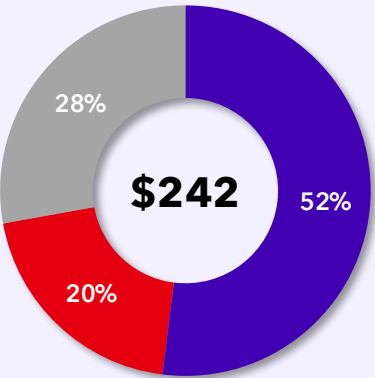
\$m	1H24	2H24	1H25	2H25	1H26	2H26	FY26
Revenue							
Consumer	118.87	145.69	170.33	193.37	219.68	243.50	463.19
Business	52.60	51.44	52.19	52.67	54.27	59.12	113.39
Wholesale (Underlying)	22.97	25.06	36.58	45.01	46.74	50.56	97.30
TOTAL SEGMENT REVENUE	194.43	222.20	259.10	291.05	320.69	353.18	673.88
Cost of Goods Sold							
Consumer	(85.07)	(104.78)	(124.20)	(139.93)	(159.28)	(178.12)	(337.40)
Business	(31.31)	(30.92)	(31.45)	(30.98)	(31.55)	(33.05)	(64.59)
Wholesale	(9.35)	(10.09)	(13.88)	(16.40)	(14.89)	(15.06)	(29.94)
TOTAL COST OF GOODS SOLD	(125.73)	(145.79)	(169.53)	(187.31)	(205.72)	(226.22)	(431.93)
Gross Profit							
Consumer	33.80	40.91	46.12	53.43	60.40	65.39	125.79
Business	21.29	20.52	20.73	21.69	22.73	26.07	48.80
Wholesale (Underlying)	13.62	14.97	22.71	28.61	31.85	35.50	67.36
TOTAL SEGMENT GROSS PROFIT	68.70	76.40	89.56	103.74	114.98	126.96	241.95
Gross Margin %							
Consumer	28.4%	28.1%	27.1%	27.6%	27.5%	27.0%	27.2%
Business	40.5%	39.9%	39.7%	41.2%	41.9%	44.1%	43.1%
Wholesale (Underlying)	59.3%	59.7%	62.1%	63.6%	68.2%	70.2%	69.2%
TOTAL SEGMENT GROSS MARGIN (%)	35.3%	34.4%	34.6%	35.6%	35.9%	35.9%	35.9%

FY26

Segment Revenue (\$m)



Segment Gross Profit (\$m)



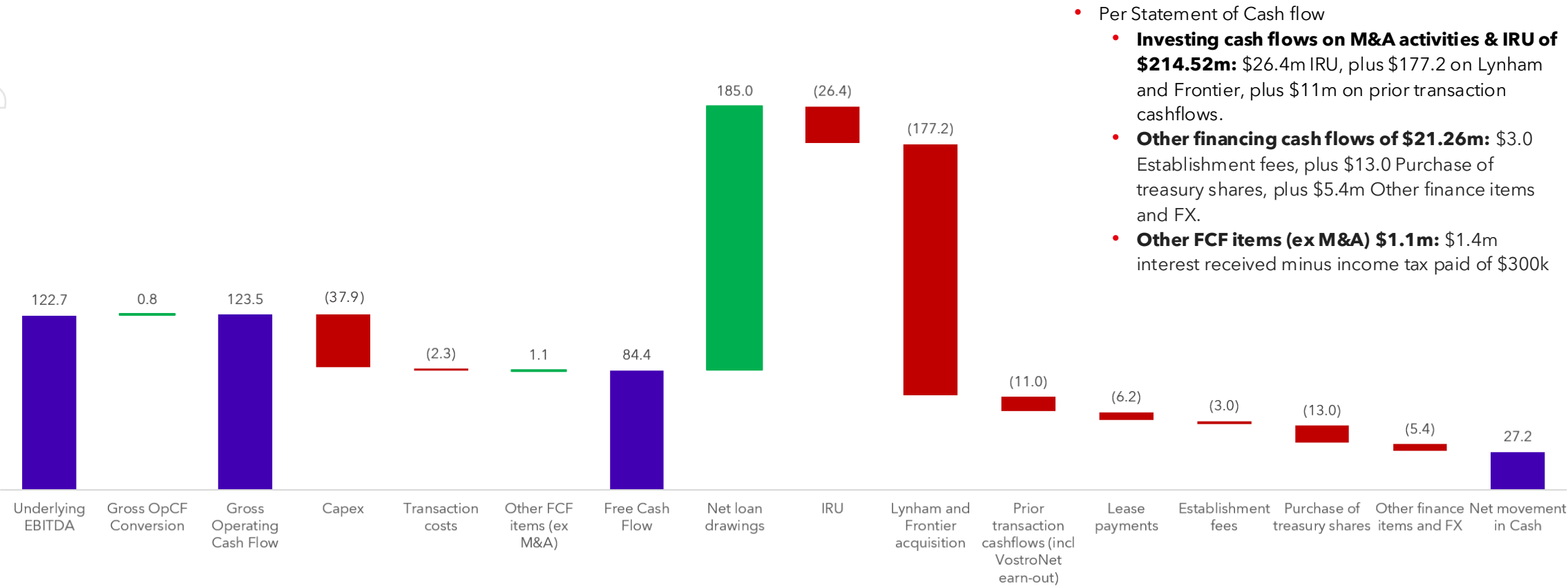
■ Consumer ■ Business ■ Wholesale

¹Underlying Segment Results are based on Underlying Segment Revenue as defined in the Key Financial Definitions slide in the appendices and a reconciliation of segment results to financial statement disclosures is also provided.

Cash flow Summary.

\$m	FY25	FY26	Change \$	Change %
Gross operating cash flow	87.97	123.45	35.48	40.34%
Transaction costs	(7.24)	(2.33)	(4.91)	(67.82%)
Taxes paid	(0.03)	(0.32)	(0.29)	Nm
Cash inflow from operating activities	80.70	120.80	40.10	49.70%
Capex	(28.45)	(37.85)	(9.40)	33.04%
Investing cash flows on M&A activities & IRU	(20.44)	(214.52)	(194.08)	Nm
Other investing cash flows	4.07	1.41	(2.66)	(65.36%)
Cash outflow from investing activities	(44.81)	(250.96)	(206.14)	459.93%
Lease payments	(6.28)	(6.23)	0.05	(0.72%)
Bank Debt proceeds (net)	(3.00)	185.00	188.00	Nm
Other financing cash flows	(3.83)	(21.26)	(17.43)	455.09%
Cash inflow from financing activities	(13.11)	157.51	170.61	Nm
Foreign Exchange Movements in Cash	0.12	(0.14)	(0.26)	(215.76%)
Net movement in Cash	22.90	27.22	4.32	18.88%
Closing Cash	74.46	101.68	27.23	36.56%
Free Cash Flow	56.33	84.38	28.05	49.80%

Underlying EBITDA to net cash movement.



Balance sheet.

\$m	30 June 25	30 June 26
Cash & Cash Equivalents	74.46	101.68
Trade and Other Receivables	50.32	53.29
Other Current Assets	23.14	35.28
Property, Plant & Equipment	135.21	191.30
Rights and Licences	49.13	60.98
Other Intangible Assets	50.70	71.02
Goodwill From Acquisitions	167.28	285.36
Deferred Tax Assets	25.95	13.09
Other Non-Current Assets	32.53	35.43
TOTAL ASSETS	608.71	847.43
Trade and Other Payables	(94.13)	(118.44)
Lease Liabilities (Current)	(5.04)	(5.77)
Other Current Liabilities	(44.80)	(55.21)
Lease Liabilities (Non-Current)	(5.70)	(14.06)
Bank Borrowings	(45.00)	(227.53)
Other Non-Current Liabilities	(16.80)	(15.19)
TOTAL LIABILITIES	(211.46)	(436.19)
EQUITY	397.25	411.24

Key Financial and operating metrics.

Category	FY25	FY26	FY29 Ambition
Group Financials			
Reported Revenue (\$m)	546.5	664.3	>1.0B
Gross Profit (\$m)	189.6	234.8	
Gross Margin (%)	34.7	35.3	
Underlying EBITDA (\$m)	92.2	122.7	200
Underlying EBITDA Margin (%)	16.9%	18.5%	
NPATA (\$m)	28.3	37.9	
NPAT (\$m)	1.2	17.5	
Reported EPS (cents)	0.24	3.4	3-year CAGR >30%
Gross Operating Cash Flow (\$m)	88.0	123.5	
Free Cash Flow (\$m)	56.3	84.4	
Cash Conversion (%)	95	101	
Capital Management			
BAU Capex (\$m)	28.4	30.3	4.25-4.75% of Group Revenue
Smart Communities Capex (\$m)		7.6	16-20
Smart Communities Integration Capex (\$m)			4 (FY27 only)
Net Debt / Underlying EBITDA	n/a (net cash)	1.3x	
ROIC (%)		10.3	
Opex			
Opex (ex Marketing) (\$m)	81.8	93.0	
Marketing (\$m)	21.2	28.6	
Opex/Revenue (%)	14.4	13.5	

Category	FY25	FY26	FY29 Ambition
Consumer Segment KPIs			
Consumer numbers ('000)	385	501	
Consumer net customer adds ('000)	63	116	
Consumer Gross Margin (%)	27.4	27.2	
Consumer NBN Market share (%)	4.3	5.2	
Brand Awareness (%)	24	34	
Wholesale KPIs			
Wholesale customer numbers ('000)	238	317	
Wholesale net customer adds ('000)	198	79	
Wholesale Gross Margin (%)	62.9	69.2	
Business KPIs			
Business customer numbers ('000)	107	117	
Business net customer adds ('000)	15	10	
Business Gross Margin (%)	40.5	43.1	
Smart Communities KPIs			
Contracted lots ('000)	97	190	260
Built lots ('000)	55	90	
Active lots ('000)	44	65	
New Contracted lots ('000)	18	93	25k p.a. FY27-29
Group operating metrics			
Group Customer numbers ('000)	730	935	
Group Customer net adds ('000)	276	205	
Group NBN Market share (%)	6.6	8.5	



Smart Communities explained.

Smart Communities delivers wholesale FTTP services and WiFi solutions to different classes of new properties

PRODUCTS

Purpose Built Student accommodation

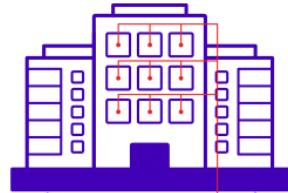
PBSA: Superloop is the no. 1 Australian broadband provider in the tertiary student accommodation market

Superloop-owned Fibre to the Premise

FTTP: new greenfield properties. Superloop established and credible

Superloop Routers and Servers in Datacentre

Superloop Connection to each Lot



Superloop Fibre from Datacentre to Building

Superloop Hardware in Comms Room



Markets

Broadacre communities

RESIMAX GROUP

AVJennings

FTTP solutions for Broadacre developments

Residential & mixed use



Bradfield Development Authority



Billbergia
creating communities®

Residential FTTP supported by intelligent Wi-Fi solutions

Build-to-Rent

QUT Queensland University of Technology

mirvac

LIV

investa

Sunshine Coast COUNCIL

High-speed FTTP tailored for Build-to-Rent developments

Smart cities & Public WiFi

UniLodge

campus living villages

Connecting communities with multi-layered Wi-Fi services

Student Accommodation



Managed Wi-Fi for student accommodation and universities

Smart Communities key financial metrics¹.

	FY27	Growth	FY29
1 Monthly ARPU - Blended PBSA & Wholesale FTTP	\$46	+\$6.50	\$50-\$55
2 Activation rate	70%-75%	+1.5%	70%-78%
3 Gross Margin	70%-75%		
4 Payback (month) ²	30-45 months		
5 IRR on Capital deployed ³	>25% IRR		
6 Construction Profile	~50% of contracted lots built within 3 years		

¹ These are the ambitions provided at the Investor Day on 3 June 2026

² Payback measures the time for cumulative undiscounted monthly cash flows to recover the initial capital investment.

³ IRR calculated using monthly unlevered operating cash flows over a 20-year period, excluding terminal value.

List of definitions can be found on the Key Financial Definitions slide in the appendices.

Enhanced ESG disclosures for future reporting requirements.

Our ESG Framework

Reduce our environmental impact

Use our influence for **good**

Maintain a solid foundation for **sustainable growth**

FY26 ESG Activities

- Board training on environmental responsibilities conducted and ESG governance and reporting embedded.
- Environmental risk formally embedded in governance and risk frameworks.
- Sustainability Council established to oversee ESG priorities.
- Employee-shareholder alignment supported through the “General Performance Rights Plan”.
- Our 4th ESG Report, due later this calendar year, will cover our wider ESG progress and goals alongside our first climate disclosures.

AASB S2 Climate Disclosure Reporting

- Climate disclosures prepared in line with the four pillars of Governance, Strategy, Risk Management and Metrics & Targets, with limited assurance provided by the Group’s auditor.
- Climate reporting processes, tools and frameworks established during FY26 with support from specialist consultants.
- One Physical Risk and one opportunity have been prioritised following assessment both with limited financial impact on the Group.
- Scope 1 and scope 2 emission disclosed, supported by reasonable estimates and assumptions where required.



Thank you.

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