# WAM Global increases fully franked full year dividend

19 August 2026
ASX announcement
and media release

| 13.2 cps | ⇧ 6.6 cps | 6.0% | 8.6% |
|---|---|---|---|
| Fully franked full year dividend | Fully franked final dividend | Fully franked dividend yield[*] | Grossed-up dividend yield[*] |

**In the twelve months to 30 June 2026, the WAM Global Limited (ASX: WGB) investment portfolio declined 4.2%[^]. The MSCI World Index (AUD) rose 14.8% over the same period. During the year, global equity markets were driven higher by historic concentration of returns in companies benefitting from the development of artificial intelligence (AI). While the investment portfolio held several meaningful AI beneficiaries, these were not sufficient to match the returns of the benchmark. The rising Australian dollar was a headwind of 4.3% to investment returns through the year.**

The Board of Directors declared an increased fully franked full year dividend of 13.2 cents per share, with the fully franked final dividend being 6.6 cents per share for the period. This provides shareholders with a fully franked dividend yield of 6.0%[*] and a grossed-up dividend yield of 8.6%[*], greater than the average global equity market yield of 1.5%[#] and the average US market yield of 1.1%[#].

Chairman Geoff Wilson AO said: "The benefits of the listed investment company structure, together with the profits reserve available, have enabled the Board to continue to provide fully franked dividends to shareholders through market cycles. The investment team remains focused on our proven investment process, particularly during times where there is a lack of breadth in the market".

Lead Portfolio Manager Catriona Burns said: "In FY2026, AI remained the defining investment theme, driving extreme divergence between companies directly exposed to AI infrastructure and data centre demand and those perceived to be disrupted by, or insufficiently exposed to, the theme. This was a challenging backdrop for diversified, quality-focused portfolios.

"Our approach remains disciplined and grounded in our investment process. We view AI as a significant and enduring structural theme and remain invested in high-quality beneficiaries across infrastructure, hardware, power, semiconductors and semiconductor design software, while remaining wary of speculative businesses where valuations already reflect excessive optimism.

"While index valuations remain elevated, significant dispersion beneath the surface continues to create opportunities. We expect volatility to persist, but such conditions can create attractive opportunities for patient investors. We remain committed to investing in undervalued growth companies with identifiable catalysts and applying our investment process with discipline on behalf of WAM Global shareholders."

Since listing in June 2018, WAM Global has paid 77.1 cents per share in fully franked dividends to shareholders and 110.1 cents per share when including the value of franking credits. This provides an average dividend yield on the initial public offering price of 4.7% and a grossed-up dividend yield of 6.7%, when including the value of franking credits.

WAM Global reported an operating loss before tax of $50.3 million (FY2025: operating profit before tax of $147.6 million) and an operating loss after tax of $35.2 million (FY2025: operating profit after tax of $103.3 million) for the twelve months to 30 June 2026. The after tax figure includes a $15.1 million income tax benefit, reflecting the tax benefit from the operating loss for the period.

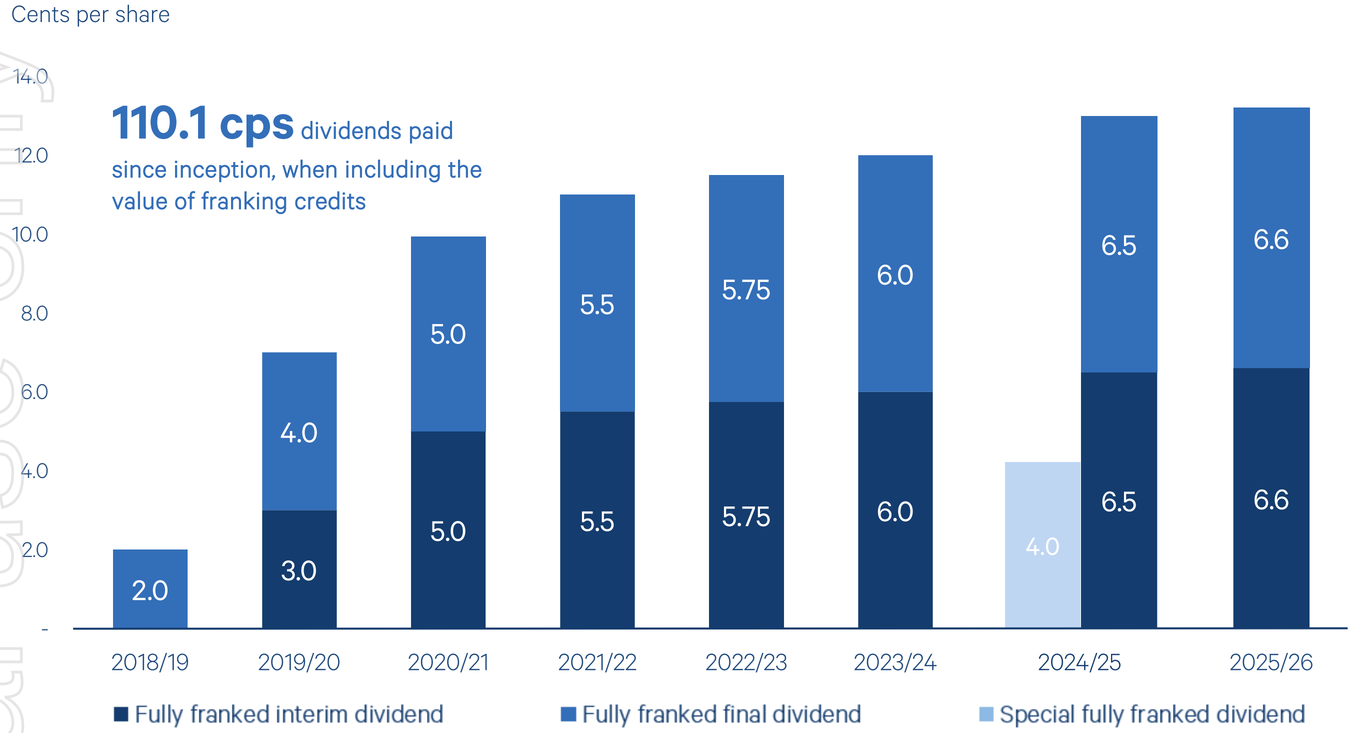
## Q&A webinar

*Tuesday 15 September 2026 at 10:00am (Sydney time)*

Join WAM Global Lead Portfolio Manager Catriona Burns and Portfolio Managers Nick Healy and William Liu for an update on the investment portfolio.

**Register *now***

## Fully franked dividends since inception




### Key dividend dates

| | |
|---|---|
| Ex-dividend date | **3 November 2026** |
| Dividend record date (7:00pm Sydney time) | **4 November 2026** |
| Last election date for DRP | **6 November 2026** |
| Payment date | **16 November 2026** |

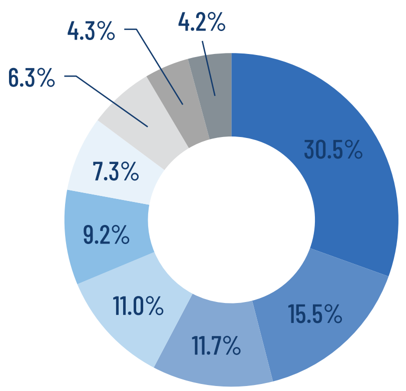
The Dividend Reinvestment Plan (DRP) is in operation and the recommended fully franked final dividend of 6.6 cents per share qualifies. Participating shareholders will be entitled to be allotted the number of shares (rounded down to the nearest whole number) which the cash dividend would purchase at the relevant issue price. The relevant issue price will be calculated as the volume weighted average market price (VWAP) of shares sold on the ASX over the four trading days commencing on the ex-dividend date for the relevant dividend. The DRP will operate without a discount for the fully franked final dividend.

## Investment portfolio performance since inception

| Investment portfolio performance at 30 June 2026 | 1 yr | 3 yrs %pa | 5 yrs %pa | 7 yrs %pa | Since inception %pa (Jun-18) |
|---|---|---|---|---|---|
| WAM Global Investment Portfolio^ | -4.2% | 9.7% | 5.6% | 12.1% | 8.2% |
| MSCI World Index (AUD) | 14.8% | 17.7% | 13.3% | 20.0% | 13.4% |
| **Outperformance** | **-19.0%** | **-8.0%** | **-7.7%** | **-7.9%** | **-5.2%** |
| MSCI World SMID Cap Index (in AUD terms) | 16.0% | 14.7% | 8.9% | 15.3% | 9.7% |
| **Outperformance** | **-20.2%** | **-5.0%** | **-3.3%** | **-3.2%** | **-1.5%** |

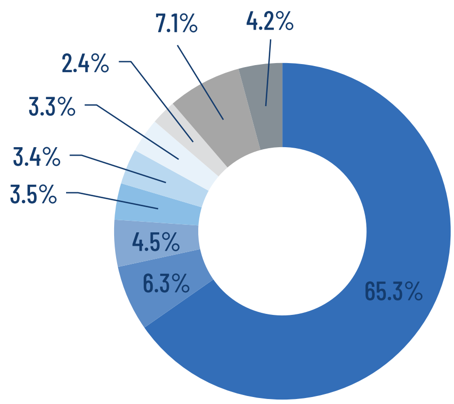
*Based on the 18 August 2026 share price of $2.21 per share and the fully franked full year dividend of 13.2 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.
^Investment portfolio performance is before expenses, fees, taxes and the impact of capital management initiatives to compare to the relevant indexes which are before expenses, fees and taxes.
#Based on the MSCI World Index and S&P 500 Index dividend yields at 30 June 2026.

### Quality global companies by sector
at 30 June 2026




- Industrials: 30.5%
- Information Technology: 15.5%
- Consumer Discretionary: 11.7%
- Capital Markets: 11.0%
- Materials: 9.2%
- Health Care: 7.3%
- Communication Services: 6.3%
- Other: 4.3%
- Cash: 4.2%

### Portfolio by geographical exposure
At 30 June 2026




- United States of America: 65.3%
- Germany: 6.3%
- France: 4.5%
- Australia: 3.5%
- Taiwan: 3.4%
- Japan: 3.3%
- Italy: 2.4%
- Other: 7.1%
- Cash: 4.2%

### Top 20 holdings with portfolio weightings
at 30 June 2026

| Code | Company name | Country of domicile/listing* | Description | % |
|---|---|---|---|---|
| AMZN US | Amazon.com, Inc. | United States | Global e-commerce and cloud computing | 5.8% |
| AMRZ US | Amrize Limited | United States | Building solutions company | 4.3% |
| DY US | Dycom Industries, Inc. | United States | Specialty contracting services for telecommunications and utility infrastructure | 3.8% |
| TRU US | TransUnion | United States | Credit and information services | 3.5% |
| TMO US | Thermo Fisher Scientific Inc. | United States | Medical instruments, consumables and services | 3.4% |
| 2330 TT | Taiwan Semiconductor Manufacturing Company | Taiwan | Semiconductor foundry services | 3.4% |
| SNPS US | Synopsys, Inc. | United States | Electronic design automation software products | 3.2% |
| SAF FP | Safran SA | France | Engines, interiors and other products for the aerospace market | 3.1% |
| V US | Visa Inc. | United States | Global payments technology company | 2.8% |
| TW US | Tradeweb Markets Inc. | United States | Builder and operator of electronic marketplaces | 2.7% |
| ICE US | Intercontinental Exchange, Inc. | United States | Securities and commodity exchanges | 2.7% |
| EW US | Edwards Lifesciences Corporation | United States | Products for the treatment of cardiovascular disease | 2.4% |
| GOOG US | Alphabet Inc. | United States | Diversified cloud infrastructure and online services provider | 2.3% |
| MSCI US | MSCI Inc. | United States | Investment data and analytics | 2.3% |
| RBA US | RB Global, Inc. | United States | Auctions for used heavy equipment and salvaged automobiles | 2.3% |
| FERG US | Ferguson Enterprises Inc. | United States | Plumbing, HVAC, waterworks and industrial products | 2.2% |
| APH US | Amphenol Corporation | United States | Electronic and fibre optic connectors, sensors and interconnect systems | 2.2% |
| ASML NA | ASML Holding N.V. | Netherlands | Semiconductor lithography equipment | 2.1% |
| ENR GR | Siemens Energy AG | Germany | Power generation, transmission and energy infrastructure technologies | 1.9% |
| TEX US | Terex Corporation | United States | Lifting and materials processing equipment | 1.8% |

*Underlying business operations may comprise multiple geographies.

# About WAM Global

**WAM Global Limited (ASX: WGB) provides investors with exposure to an actively managed diversified portfolio of high quality undervalued international growth companies. WAM Global's investment objectives are to provide capital growth over the medium-to-long term, deliver a stream of franked dividends and preserve capital while providing investors with exposure to global equities.**

All major platforms provide access to WAM Global, including Asgard, BT Panorama, Colonial First State Edge, HUB24, Insignia Expand IDPS, Macquarie Wrap and Netwealth.

## Listed June 2018

ASX

WAM Global receives coverage from the following independent investment research providers:

Lonsec

BELL POTTER

INDEPENDENT INVESTMENT RESEARCH

ORD MINNETT

This announcement has been authorised by the Board of WAM Global Limited.

## About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for more than 130,000 investors and the Australian community for 29 years. As the investment manager for nine leading listed investment companies (LICs): WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Income Maximiser (ASX: WMX), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA); and four unlisted funds: Wilson Asset Management Leaders Fund, Wilson Asset Management Founders Fund, Wilson Asset Management Real Assets Fund and Wilson Asset Management Equity Fund, Wilson Asset Management invests $6.0 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts on behalf of retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with $10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

Wilson Asset Management

**$6.0 billion**
**in funds under management**

**>250 years**
**combined investment experience**

**29 years**
**making a difference for shareholders**

**13**
**investment products**

**For more information visit www.wilsonassetmanagement.com.au or contact:**

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