

ASX Announcement

19 August 2026

PATRIOT SECURES \$3M PLACEMENT TO FUND OPERATIONS

Patriot Resources Limited (ASX: PAT) ("**Patriot**" or "the **Company**") is pleased to announce that it has received firm commitments to raise **\$3,000,000** (before costs) via a placement of new fully paid ordinary shares at an issue price of \$0.055 per share (a 10% discount to the last share trade) (the "Placement Price").

The Placement will be conducted in two tranches: with 51,985,455 shares to be allotted on 28 August 2026, raising approximately **\$2,859,200** and then approximately 2,560,000 shares, raising **\$140,800**, will be issued to Executive Chairman Mr Hugh Warner, subject to shareholder approval.

For further information, refer to the Company's investor presentation released today.

Use of Funds

Proceeds of the Placement are to be applied towards the initial drilling program at the Company's Tassa high grade silver-gold deposit in Peru and for geological mapping, sampling and target generation across the northern portion of Tassa Project, where the Company recently secured an agreement with the Pachamayo Community, as well as at the Kitumba Copper Project in Zambia, together with general working capital and the costs of the offer.

CPS Capital Group acted as lead broker to the issue and will receive a fee of 6% of funds raised and 5,000,000 unlisted options exercisable at \$0.0825 each (a 50% premium to the Placement Price). An additional 1,750,000 options will be issued to other brokers who participated in the raising.

This announcement has been approved for release by the Board of Directors of Patriot Resources Limited.

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About Patriot Resources

Patriot Resources Limited (ASX: PAT) is an ASX-listed resources company advancing a global portfolio anchored by its 100%-owned Tassa Silver-Gold Project in Peru. The Company's portfolio also includes the Kitumba Copper Project in Zambia and the Gorman Lithium Project in Canada. The Company is a High-Grade Silver & Critical Minerals Growth Story.

