Super Retail Group Limited
ABN 81 108 676 204

20 August 2026

Super Retail Group reports full year results for the period ended 27 June 2026

Key features:

- Group sales up 3.2 per cent to $4.2 billion
- Group gross margin up 10 bps to 45.7 per cent
- Normalised PBT down 7 per cent to $306 million
- Normalised NPAT down 2.8 per cent to $226 million
- Statutory NPAT down 7.2 per cent to $206 million
- Statutory EPS of 91.2 cents and normalised EPS of 100 cents
- Fully franked final ordinary dividend of 33 cents per share
- Expanded store network – opened 28 new stores, closed 13
- Online sales up 5.3 per cent to $552 million
- Growing loyalty base – total active club members[1] increased by 5 per cent to 13.1 million
- Continued improvement in safety performance – TRIFR[2] improved from 12.1 in FY25 to 10.9 in FY26
- Conservative balance sheet – net debt of $14 million, comfortably within targeted gearing range

Group Managing Director and Chief Executive Officer Paul Bradshaw said: "Super Retail Group delivered a solid FY26 result, achieving record sales in the face of significant headwinds that included geopolitical instability in the Middle East, unfavourable weather and increasing interest rate pressure on households."

“In my first nine months as CEO, I have seen firsthand the commitment of our 15,500 team members and their ability to respond quickly to external challenges to our business.

“Our team’s passion, the diversity of our product offering and the strength of our iconic brands were instrumental in delivering this result.

“Encouragingly, we achieved 1.8 per cent like-for-like growth across the Group, with a pleasing top-line performance from rebel and a resilient result from Supercheap Auto, offset by softer trading conditions for BCF and Macpac.

“During the year, we also delivered key strategic projects, including a new Human Resources Core and Payroll system and the seamless execution of our new automated distribution centre in Victoria.

“While our brands collectively delivered profit growth, the deliberate investment in these projects to position the group for long-term success resulted in a decline in Profit Before Tax.

“Towards the end of the financial year, we launched our new five-year strategy that outlined our ambitious growth plans and transformation agenda.

"While challenges in the broader retail landscape remain, I'm confident we have the team and strategy in place to meet evolving customer needs and deliver future growth."

GROUP

The Group delivered solid sales results that were up 3.2 per cent on FY25.

$m	FY26	FY25	Change
Total Sales	4,200	4,070	3.2%
Segment EBITDA	774	758	2.1%
Segment EBIT	389	400	(2.7%)
Segment PBT	306	329	(7.0%)
Normalised NPAT	226	232	(2.8%)
Statutory NPAT	206	222	(7.2%)

Like-for-like growth across the portfolio was mixed, with a solid result from rebel and a resilient performance from Supercheap Auto offset by softer trading conditions in BCF. Macpac generated strong sales momentum over the first nine months, before experiencing a moderation in demand in the fourth quarter.

%	1H26 Like-for-like sales growth	2H26 Like-for-like sales growth	FY26 Like-for-like sales growth	FY26 Total sales growth
Supercheap Auto	3.5	1.8	2.7	3.9
rebel	3.8	3.8	3.8	4.5
BCF	(1.6)	(2.7)	(2.1)	0.2
Macpac	7.8	(4.2)	1.5	3.5
Group Total	**2.5**	**1.1**	**1.8**	**3.2**

Group online sales increased by 5 per cent to $552 million. Online sales as a percentage of total sales increased to 13.1 per cent, up from 12.9 per cent in the pcp. Click & Collect sales grew 10.3 per cent and accounted for 47.5 per cent of Group online sales.

Group gross margin increased by 10 bps during the period to 45.7 per cent. Increasing gross margins at rebel and BCF were partially offset by modest declines at Supercheap Auto and Macpac.

Total normalised cost of doing business (CODB) increased by 5.6 per cent, resulting in a 90 bps increase as a percentage of sales. Operating costs grew 4 per cent, reflecting network expansion and inflationary pressures on wages and occupancy costs, contributing 30 bps of the increase. Increased investments in the new Human Resources Core and Payroll system, together with costs associated with the transition to the new distribution centre at Truganina, contributed a further 50 bps. Net financing costs increased by 10 bps following payment of the FY25 special dividend.

Normalised profit before tax (PBT) declined by 7 per cent to $306.2 million, reflecting modest operating profit growth from the brands offset by the higher financing costs and increased project investments. PBT margin declined 80 bps to 7.3 per cent.

Normalised net profit after tax declined by 2.8 per cent to $225.9 million or 100 cents per share, and benefited from a lower effective tax rate in the period.

(1) Active club member is a club member who purchased in the last 12 months
(2) TRIFR is Total Recordable Injury Frequency Rate

SUPERCHEAP AUTO

Total sales increased by 3.9 per cent to $1.6 billion, driven by new store openings and like-for-like sales growth of 2.7 per cent, primarily due to higher average transaction values.

Like-for-like momentum improved in New Zealand to 1.4 per cent, whilst Australia delivered 2.8 per cent growth. Both regions experienced a moderation in demand in the fourth quarter due to the onset of the fuel crisis.

Under the Bonnet categories continued to be key growth drivers, supported by recent ranging initiatives with strong performance across Filtration, Fuel and Cooling as well as Braking, Ignition & Parts. Above the Bonnet categories Safety & Comfort and Wipers & Electrical performed well, whilst the Portable Power & Trailer category drove growth in Home, Garage & Outdoors.

Gross margin declined by 30 bps due to negative product mix, whilst elevated oil prices led to some inflationary pressures in the second half.

Cost of doing business grew 3.2 per cent however declined by 20 bps as a percentage of sales.

Segment profit before tax margin declined by 10 bps and Segment PBT of $203.3 million was 3.3 per cent higher than the previous period.

Online sales grew 17 per cent to $147 million and represented 9 per cent of total sales.

Active club membership grew by 4 per cent and club members represented 84 per cent of total retail sales. Club member NPS rose by 6 points to 75.

SCA opened ten stores resulting in 362 stores at period end.

REBEL

Total sales increased by 4.5 per cent to $1.4 billion. Like-for-like sales grew by 3.8 per cent, with growth in both transaction numbers and average transaction value.

Growth was broad-based, led by strong performances in sports equipment, accessories and recovery. Footwear continued to perform well despite increasing competitive intensity. Licensed apparel was a standout performer, particularly in the second half, supported by strong customer engagement around the FIFA Men's World Cup.

Gross margin improved by 60 bps reflecting improved promotional discipline and favourable product mix in the second half. Stock loss levels have stabilised, with a range of initiatives being implemented across the business targeting an improvement in the medium term.

Cost of doing business grew by 6 per cent driven primarily by an increase in occupancy expenses.

Segment profit before tax margin of 7.4 per cent was in line with the prior year and Segment PBT grew 4.3 per cent to $105.1 million.

Active club membership grew 5 per cent and represented 83 per cent of total sales.

Online sales of $253 million represented 18 per cent of total sales. Click & Collect represented 28 per cent of online sales.

rebel opened nine stores, and closed nine, resulting in 162 stores at period end.

BCF

BCF faced more challenging conditions in FY26 with total sales up 0.2 per cent to $952.7 million. Network expansion offset a decline in like-for-like growth across the period.

First half trading was impacted by adverse environmental conditions in South Australia and Victoria resulting in a reduction in marine and fishing activity. Despite a positive start to the second half, the leisure category was heavily impacted by the sharp increase in domestic fuel prices and concerns around supply shortages, which significantly moderated outdoor leisure activity over the crucial Easter trading period.

Like-for-like sales declined by 2.1 per cent, with a modest increase in average transaction value more than offset by a decline in transaction volumes.

Queensland reported positive like-for-like growth, offset by declines in Victoria and South Australia. Caravaning performed well, along with categories spanning camp cooking and dining, and electronics. 4WD categories were impacted by the fuel crisis in the second half.

Gross margin increased by 20 bps. Cost of doing business grew 3.6 per cent, increasing by 110 bps as a percentage of sales.

Segment profit before tax decreased by 14.3 per cent to $52.3 million, with the PBT margin declining by 90 bps to 5.5 per cent.

Active club membership grew by 4 per cent, representing 92 per cent of total sales.

Online sales grew by 3 per cent to $113 million and represented 12 per cent of total sales.

BCF opened five stores, resulting in 170 stores at period end.

MACPAC

Total sales increased by 3.5 per cent to $239.5 million, with like-for-like growth of 1.5 per cent, complemented by new store openings.

Like-for-like sales grew 3.7 per cent in New Zealand, and 0.3 per cent in Australia. Subdued demand in New South Wales and Victoria was offset by robust growth outside of those states.

After a strong first nine months, extended mild winter conditions moderated demand during the peak trading season late in the period.

Baselayers, midlayers, and tops & tees were among the strongest-performing categories. Demand for insulation products was subdued, reflecting the milder winter conditions late in the period.

Gross margin declined by 30 bps, due largely to clearance activity in the first quarter.

Cost of doing business as a percentage of sales declined by 150 bps, reflecting a strong focus on managing costs and a reduction in network activity.

Segment profit before tax grew by 32 per cent to $13.6 million. Profit before tax margin increased by 120 basis points to 5.7 per cent. The AUD:NZD exchange rate increased by 13 per cent throughout the year, creating a headwind to the translation of revenue and profits from New Zealand operations. Profit before tax growth at constant currency was 44.7 per cent.

Active club membership grew 13 per cent and represented 80 per cent of retail sales. Online sales of $40 million represented 16 per cent of total sales.

Macpac opened four stores and closed four resulting in 103 stores at period end.

GROUP AND UNALLOCATED

Group and unallocated includes corporate costs not allocated to segments, investments in Group projects and financing costs.

Total Group and unallocated costs increased by $28.5 million to $68.1 million. Investments relating to the new distribution centre, Human Resources Core and Payroll system and other Project Ignite initiatives increased by $19 million to $37 million and net interest costs rose by $6.6 million following payment of the FY25 special dividend.

INVENTORY

Total inventory of $959.9 million was $73.1 million higher compared with the previous period, reflecting a 2 per cent increase in the store network (a net 15 new stores) and a 6 per cent increase in inventory per store.

The increase in inventory per store was driven by ongoing cost of goods inflation, and tactical investments in working capital to improve availability, and to protect against potential disruptions to supply.

Inventory quality remains high, with aged inventory levels within a targeted range.

CASH FLOW AND NET DEBT

Operating cash flow of $593.1 million was $15.8 million above the previous period, reflecting an increased investment in working capital, more than offset by lower cash tax payments.

Operating cash conversion of 92 per cent remained strong, albeit modestly below the 95 per cent from the prior year due to the increased investment in working capital.

Total capital expenditure of $123 million was $42 million lower than FY25.

The Group ended FY26 with a net debt balance of $14 million, comfortably within the targeted gearing range.

DIVIDENDS AND CAPITAL MANAGEMENT

The Board has determined to pay a fully franked final ordinary dividend of 33 cents per share.

Together with the interim ordinary dividend of 32 cents, this represents aggregate ordinary dividend payments to shareholders for FY26 of 65 cents per share, which is at the upper end of the Group's dividend payout policy.

During the period, the Group also paid a special dividend of 30 cents per share relating to FY25.

FY27 TRADING UPDATE

	Like-for-like sales growth FY27 v FY26 (Weeks 1 to 7)	Total sales growth FY27 v FY26 (Weeks 1 to 7)
Supercheap Auto	4.0%	5.3%
rebel	1.1%	2.8%
BCF	0.4%	5.5%
Macpac	(8.9%)	(10.2%)[3]
Group Total	**1.5%**	**3.5%**

The Group has experienced a positive start to FY27, with like-for-like sales growth of 1.5 per cent, and total sales growth of 3.5 per cent for the first seven weeks.

Supercheap Auto has experienced a positive start to the year, driven by a strong Best Performing Oils campaign.

rebel generated 1.1 per cent like-for-like growth, with demand normalising post the FIFA World Cup.

Underlying momentum at BCF is sound in a seasonally low period of the year. Like-for-like growth rates have been impacted by the opening of certain large format and superstores which are excluded from the like-for-like calculation and are instead being captured by total growth.

Macpac continues to be impacted by subdued demand given ongoing mild winter conditions over the peak trading period. Positive momentum in New Zealand is being more than offset by weakness in Australia.

The Group experienced a negative impact from the fuel crisis in Q4 FY26, and while there have been signs of stabilisation in the short period since, tensions in the Middle East remain elevated, creating uncertainty around the outlook for FY27. Domestic factors such as rising interest rates, elevated inflation, and pressure on housing markets are weighing on consumer confidence in the near term.

CAPITAL EXPENDITURE AND COSTS

In FY27, the Group will continue to invest in expanding and strengthening its network, as well as initiatives associated with the Project Ignite transformation program announced at the Investor Day in June 2026.

The Group is targeting capex in FY27 of $160 million to fund the store development program and Project Ignite investments, the majority of which will be technology and systems based.

Group & unallocated costs are expected to be approximately $60 million in FY27, comprising approximately $30 million of ongoing corporate costs, and approximately $30 million of investment in Project Ignite initiatives.

The Group plans to open a net 18 new stores in FY27 (Supercheap Auto 8, rebel 5, BCF 4, Macpac 1).

(3) Excludes commercial and wholesale

RESULTS BRIEFING - TELECONFERENCE DETAILS

A results briefing teleconference call for analysts and investors, hosted by Group Managing Director and CEO Paul Bradshaw and CFO David Burns, will be held at 10.00am (AEST) today.

To access the teleconference please pre-register at least 15 minutes prior to the call via the following link: **https://s1.c-conf.com/diamondpass/10056059-iukldr.html**

Following pre-registration, participants will receive the teleconference details and a unique access passcode.

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IMPORTANT INFORMATION

This announcement contains general information about the Group and its activities, current as at the date of the announcement.

This announcement contains forward-looking statements. While these forward-looking statements are based on assumptions and information known to Super Retail Group at the date of this announcement, they are provided as a general guide only and are not guarantees or predictions of future performance or statements of fact.

These statements involve known and unknown risks and uncertainties, which may cause actual results, performance and achievements, or industry results, to differ materially from those expressed in, or implied by, any forward-looking statements contained in this announcement.

Except as required by applicable laws, regulations or the ASX Listing Rules, neither Super Retail Group nor any other person assumes any obligation or undertakes to publicly update or review any forward-looking statements, whether as a result of new information, future events or otherwise.

Information in this announcement is does not constitute investment, financial, tax, legal or other advice. You should make your own assessment and seek independent professional advice in connection with any investment decision.

Authorised for release by the Board of Super Retail Group Limited.