MEGAPORT

COMPUTE NETWORK STORAGE

Slide Key

Indicated Top Right of Each Slide

Megaport Group

Compute

Network[1]

1. Network is inclusive of India

Company Highlights

Financial Results

Strategic Update

Guidance Update

FY26 & Beyond

26 NOV
Acquisition
latitude.sh

12 DEC
Acquisition
EXTREME IX

27 APR
$35.4M
CPU Contract

14 MAY
$254.0M
GPU/CPU, Network & Storage Contracts

3 JUN
$458.9M
GPU/CPU, Network & Storage Contracts
On demand GPU Pool
Capital Raise via Entitlement Offer

4 JUN
Storage Launch

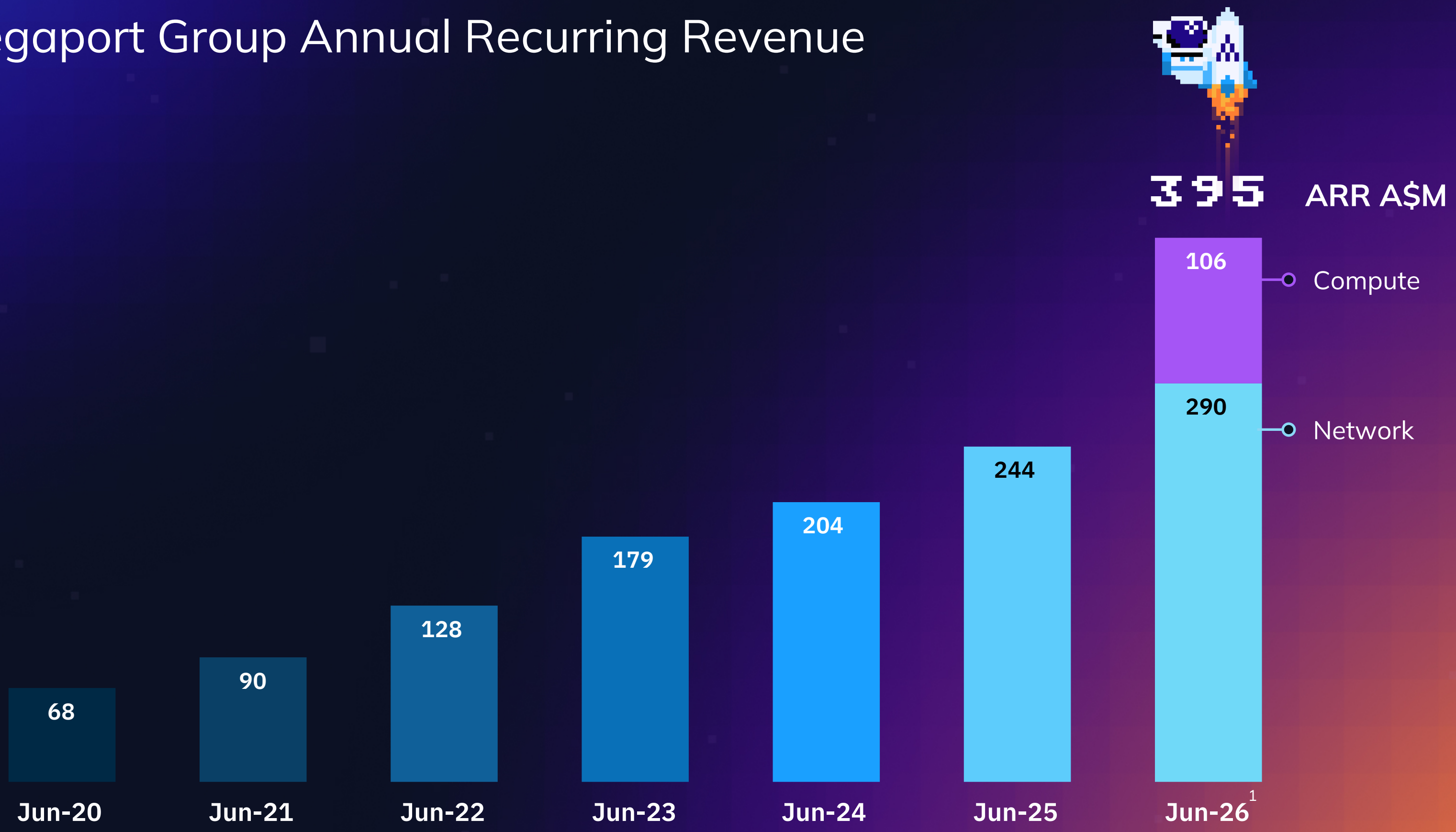
20 AUG
$506.2M
TCV of New Strategic Deals[1,2] Announced

$825.0M
New Debt Facility[3] Announced

$1.3B
TCV
STRATEGIC CONTRACTS[2]

1. Includes variations for some previously announced contracts which increase term and TCV.
2. $0.71 AUD:USD (current rate as at 19 August 2026). The contracts are expressed in USD.
3. Includes the refinancing of the existing $150M debt facility.

FY26 Megaport Group Annual Recurring Revenue



1. Translated at average exchange rates for June 2026
NB: Due to rounding, numbers presented in this section may not calculate precisely to the totals or year on year movements provided.

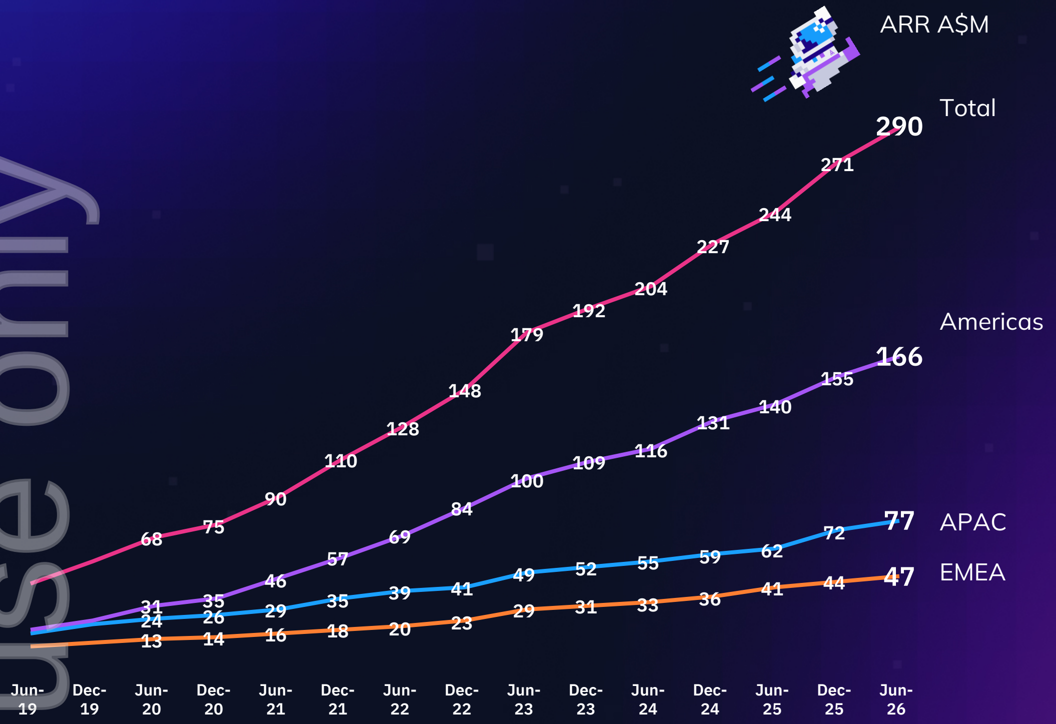
FY26 Megaport Group Highlights

Group Revenue	Network ARR[1]	Network NRR (by logo)[2,3]	Compute ARR[4]
$312.2M	$289.6M	114%	$105.6M
37% YoY	27% c.c. YoY	5pp YoY	72% (since acquisition)[5,6]

1. Excluding India, Network ARR increased 24% YoY on a Constant Currency basis.
2. On a Constant Currency basis.
3. Excludes India.
4. Translated at the average AUD:USD rate for June 2026.
5. The increase has been calculated based on the Latitude.sh ARR as at 30 Sep 25 of US$43.1M as announced in the “Equity Raising Presentation” released to the ASX market announcements platform on 11 November 2025.
6. Excluding the contribution from strategic customer contracts, Compute ARR has increased 48% since acquisition.

NB: Due to rounding, numbers presented in this section may not calculate precisely to the totals or year on year movements provided.

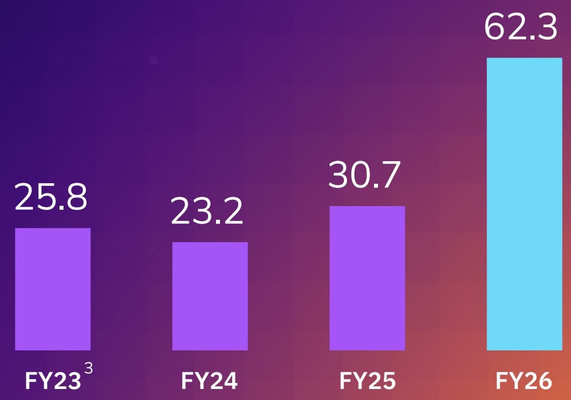
Annual Recurring Revenue - Network



Incremental ARR up 103%[1,2]

Largest ever increase YoY

ARR Incremental Additions (A$M)[1,2]

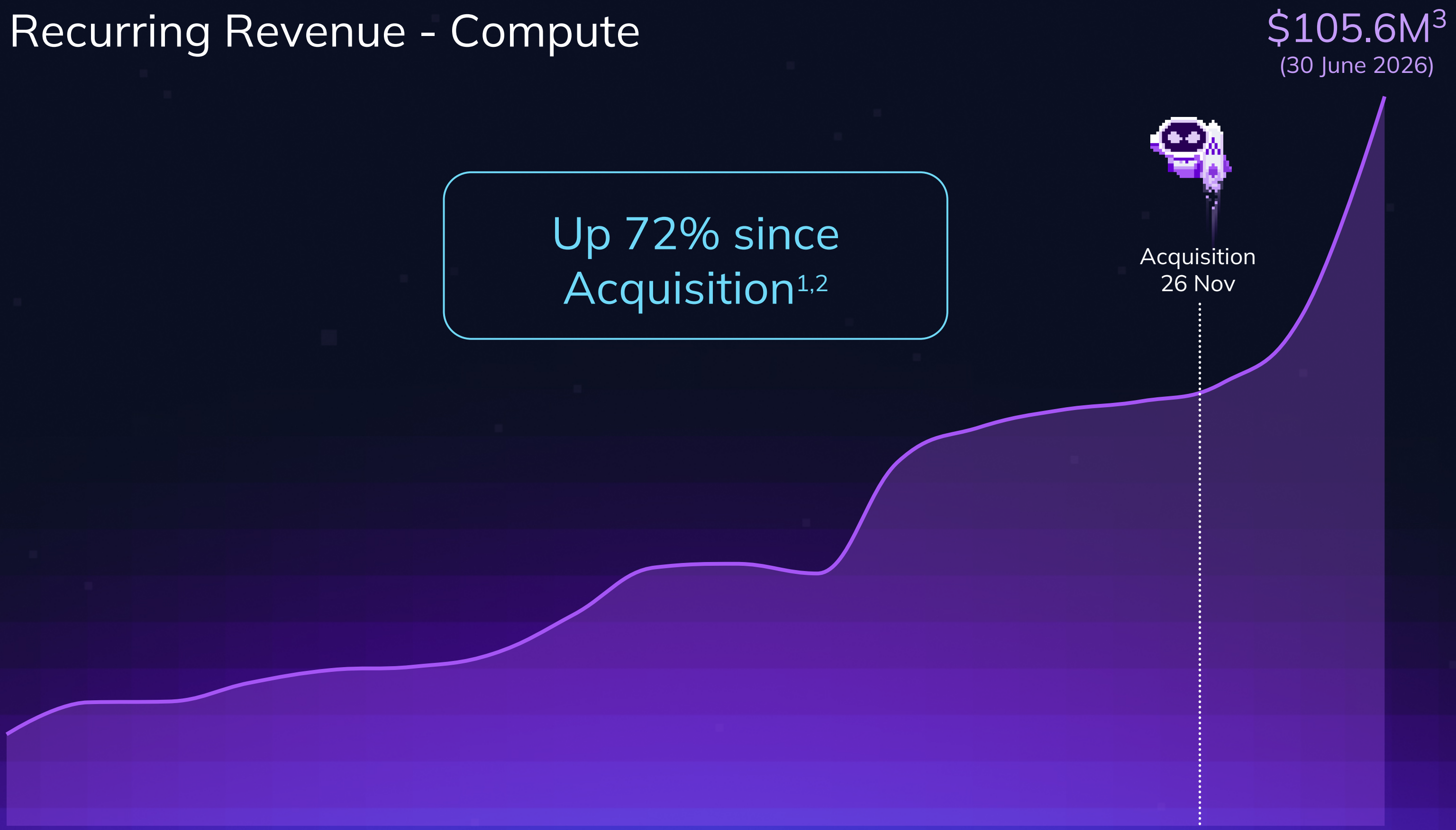


1. On a Constant Currency basis.
2. Includes incremental ARR contribution from India in FY26.
3. Excluding H2 FY23 VXC price increase.

NB: Due to rounding, numbers presented in this section may not calculate precisely to the totals or year on year movements provided.

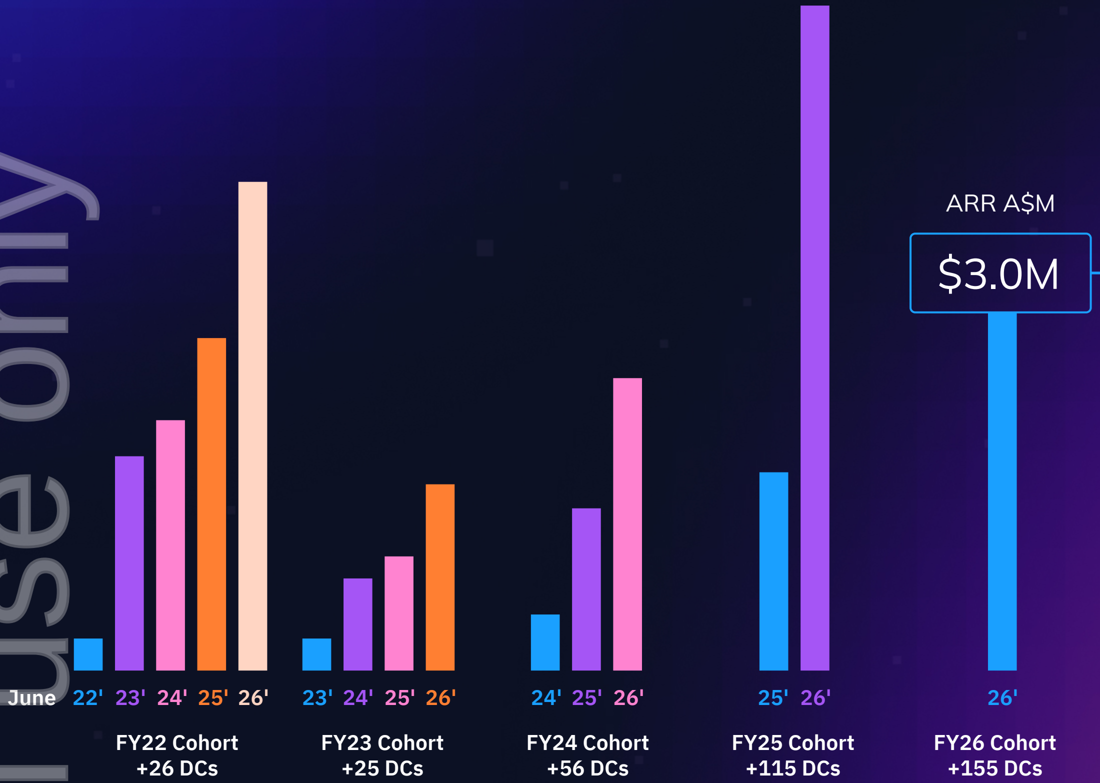
Annual Recurring Revenue - Compute

Up 72% since Acquisition[1,2]



1. The increase has been calculated based on the Latitude.sh ARR as at Sep-25 of US$43.1M as announced in the “Equity Raising Presentation” released to the ASX market announcements platform on 11 November 2025.
2. Inclusive of the contribution from strategic customer contracts. Excluding the strategic customer contracts, Compute ARR has increased 48% since acquisition.
3. Translated at the average AUD:USD rate for June 2026.

DC Cohorts - ARR Contribution Over Time



ARR[1,2] by DC Cohort

In FY26 we added 155 Net New DCs: up 35% YoY.

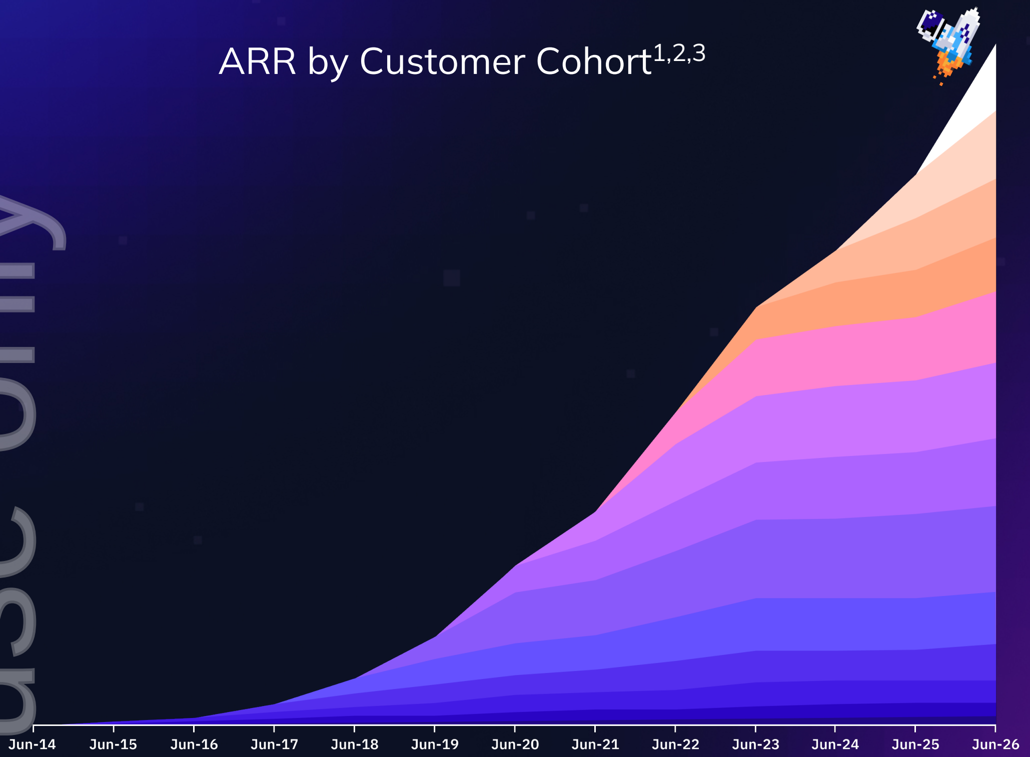
New DCs in FY26 landed with higher first year ARR per DC.

Highlighting the critical importance of accelerating ongoing investment in data centre expansion.

1. Exit ARR from customers newly added DCs within the financial year.
2. Excludes ARR contribution from India.

GTM Solutions and Innovations Drives Record ARR Growth

ARR by Customer Cohort[1,2,3]



Each colour represents the FY a Customer Cohort landed and that revenue over time.

FY26 Cohort ARR 55% higher than our previous record.

GTM solution selling and product innovation result in larger logos, landing with more revenue.

1. On a constant currency basis.
2. Customer cohorts remain based on accounts, and are not normalised for logo consolidation.
3. Excludes India.

COMPANY HIGHLIGHTS

Execution Against Strategy

Build

- +155 net new Network DCs in FY26, reaching **1,138 total.**
- Megaport infrastructure deployed across 40 existing sites in India.
- Build out of Megaport Storage hardware in 15 metros.
- Built direct connectivity to 14 Latitude.sh compute locations.
- 5x increase of IP transit port capacity, from 3 Tbps to 15 Tbps.
- +72 locations now 400G enabled.
- 3x expansion in 100G Internet locations > +200% increase in market-coverage.
- +67% increase in 100G enabled locations.
- +58% increase in bare metal servers.

Innovate

- Launched global cloud storage platform, completing our full-stack infrastructure offering.
- Launched DDoS Protection for Internet.
- Launched MCP Server - self-manage your network via AI tools, in natural language.
- Launched enterprise-grade Virtual Machines and on-demand Kubernetes for compute workloads.
- Created Agent Hub - internal AI platform to accelerate customer operations and issue resolution.
- Launched enterprise-grade security and diagnostic features for Cloud Router: IPSec, Packet Filtering, Ping, and Traceroute.

Invest

- Undertook a A$218.2M capital raise to:
  - Acquire Compute business (Latitude.sh)
  - Acquire India's leading Internet Exchange operator (Extreme IX)
- Undertook an A$827.3M[1] capital raise to fund:
  - Large long-term strategic customer contracts, and
  - Establish an on-demand GPU Pool
- Diversification of the Capital base is underway to underpin future growth.
- Continued investment in GTM and product teams, including +68% growth YoY in engineering.
- Investment in AI tools driving 2-4x the output (YoY) per engineering contributor.

1. The Retail component of the June Entitlement Offer, totalling $308.5M, completed on 2 July 2026.

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FY26 Performance vs Guidance[1,2]

Group Revenue

$312.2M

Reported

FY26 Guidance $307M - $315M

Network Revenue

$268.3M[3]

Reported

Compute Revenue

$43.9M

Reported

EBITDA (% of Revenue)

25%

FY26 Guidance 21% - 24%

CAPEX

$98.3M

Excluding Strategic Contracts

$152.6M Reported

FY26 Guidance $90M - $100M excluding Strategic Initiatives

1. Guidance utilises actual foreign exchange rates for H1 FY26, and assumes AUD:USD = 0.70, AUD:EUR = 0.60, and AUD:GBP = 0.50 for H2 FY26.
2. Excludes strategic contracts. In FY26, contribution from strategic contracts was: Revenue $1.0M, EBITDA $0.6M, and Capital Expenditure $54.3M
3. Inclusive of India

NB: Due to rounding, numbers presented in this section may not calculate precisely to the totals or year on year movements provided.

EBITDA

Consolidated EBITDA	FY26 $'M AUD	FY25 $'M AUD	Change $M AUD	Change %
Revenue	312.2	227.1	85.1	37%
Partner commissions	(31.6)	(26.5)	5.1	19%
Direct network costs	(51.5)	(38.5)	13.0	34%
Gross profit	229.0	162.0	67.0	41%
Gross margin	73%	71%	n.m.	2 pp
Employee costs[1]	(110.4)	(74.8)	35.6	48%
Other operating expenses	(41.6)	(25.0)	16.6	67%
EBITDA	77.1	62.3	14.8	24%
EBITDA margin	25%	27%	n.m.	(2 pp)

Revenue: Accelerating core Network revenue, driven by strong NRR growth and new logo acquisition. Increase in revenue also driven by new Compute revenue stream following the acquisition and expansion of Latitude.sh.

Partner commissions: 12% of standalone Network revenue, consistent with FY25.

Direct network costs: Reflects ongoing investment, 155 net new DCs and continued 100G/400G core backbone upgrades.

Employee costs[1]: Rolling addition in headcount, concentrated across GTM roles, together with the inclusion of headcount from integrated acquisitions drove the increase in FY26. H2 FY26 employee costs increased 34% on H1 FY26.

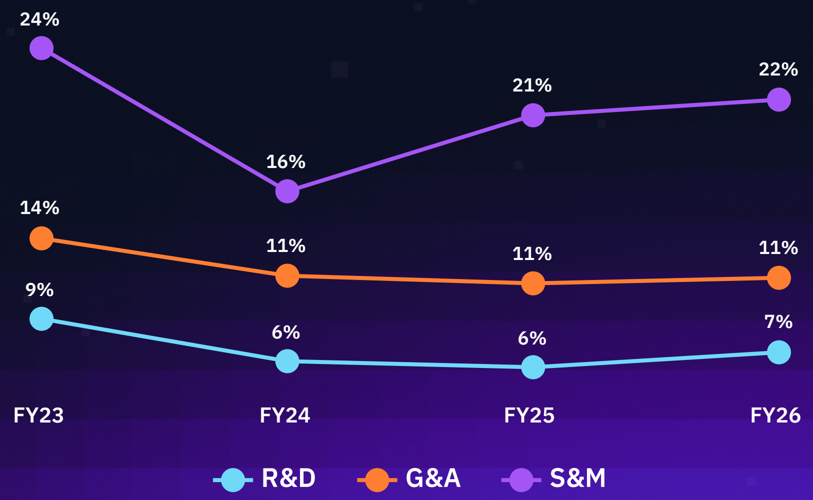
Other operating expenses: Higher non-recurring expenditure associated with the integration of two acquisitions including travel, events and marketing, alongside ongoing investment in GTM activities.

EBITDA increased to $77.1M, driven by gross profit growth and operating leverage, and inclusion of acquisitions, partially offset by increased headcount and non-recurring integration costs.

1. Excludes equity-settled employee costs and restructuring costs.
NB: Due to rounding, numbers presented in this section may not calculate precisely to the totals or year on year movements provided.

Employee Costs[1]: Supporting Ongoing Investment

Employee Costs as a % of Revenue



Network LTV:CAC of 5.8x remains above investment zone target range even with continued **Go-To-Market** investment

Scaling **customer support and deployment functions for rapid compute build out**

Strong investment in **Product and Engineering** continues to be key to Megaport's strategy

1. Gross employee expenses including operating and capital expenditures, excludes share-based payment costs (refer to Appendix for detail)

Cash Flow

Consolidated Cash Flow	FY26 $'M AUD	FY25 $'M AUD	Change $'M AUD	Change %
Cash flow - Operating Activities	82.1	68.2	13.8	20%
Cash flow - Investing Activities	(445.6)	(34.3)	(411.3)	n.m.
Cash flow - Financing Activities	692.9	(6.0)	698.9	n.m.
Effect of FX movements	4.0	1.7	2.3	136%
Total Cash Flow	333.3	29.6	303.7	n.m.
Opening Cash Balance	102.1	72.4	29.6	41%
Closing Cash Balance	435.4	102.1	333.3	327%
Opening Network Financing Balance	(13.8)	(10.8)	3.0	28%
Closing Network Financing Balance	(28.5)	(13.8)	14.7	107%
Net Cash Flow	318.6	26.6	292.0	n.m.
Closing Net Cash	406.9	88.3	318.6	361%

Operating cash inflows increased, driven by the inclusion of Latitude.sh and Extreme IX revenue.

Investing activities outflows $115.2M towards acquisitions of Latitude.sh and Extreme IX, $158.3M capex investment and $172.2M of advance payments for capex.

Financing activity inflows $218.2M from November Institutional Placement and Share Purchase Plan, and $507.3M from June Institutional Entitlement Offer[1].

Effect of FX movements during FY26 predominantly driven by the AUD:USD exchange rate volatility throughout the year.

$435.4M

Closing Cash as at 30 June 2026

1. The Retail component of the June Entitlement Offer, totalling $308.5M, completed on 2 July 2026.

NB: Due to rounding, numbers presented in this section may not calculate precisely to the totals or year on year movements provided.

The Best use of Capital is to Reinvest in Growth

Available Capital

Build

Network, compute and storage footprint

Innovate

New platform and product capability

Invest

GTM, Product & Engineering, and selective M&A

Operating Cash Flow

All announcements fully funded.

Megaport has been exploring additional pathways to continue to fund further growth, with debt to become a permanent part of a more diversified capital structure.

Megaport has secured binding commitments[1] for an A$825M debt facility[2], formed as a syndicate of leading domestic and international banks.

$825M

New Debt Facility

1. Signed 19 Aug 2026.
2. Includes the refinancing of the existing $150M debt facility.

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Globally Distributed Automated Infrastructure

COMPUTE

CPU + GPU

NETWORK

Fully Automated

STORAGE

Globally Distributed

Megaport's Global Automated Infrastructure

Megaport Enabled Locations

Latitude.sh Locations

* This is a logical representation of the network, and does not reflect actual network paths.

+330,000km
Fibre Routes

+3,000
Network Devices

+13,000
CPUs and GPUs[1]

+1,100
Data Centres

31
Countries

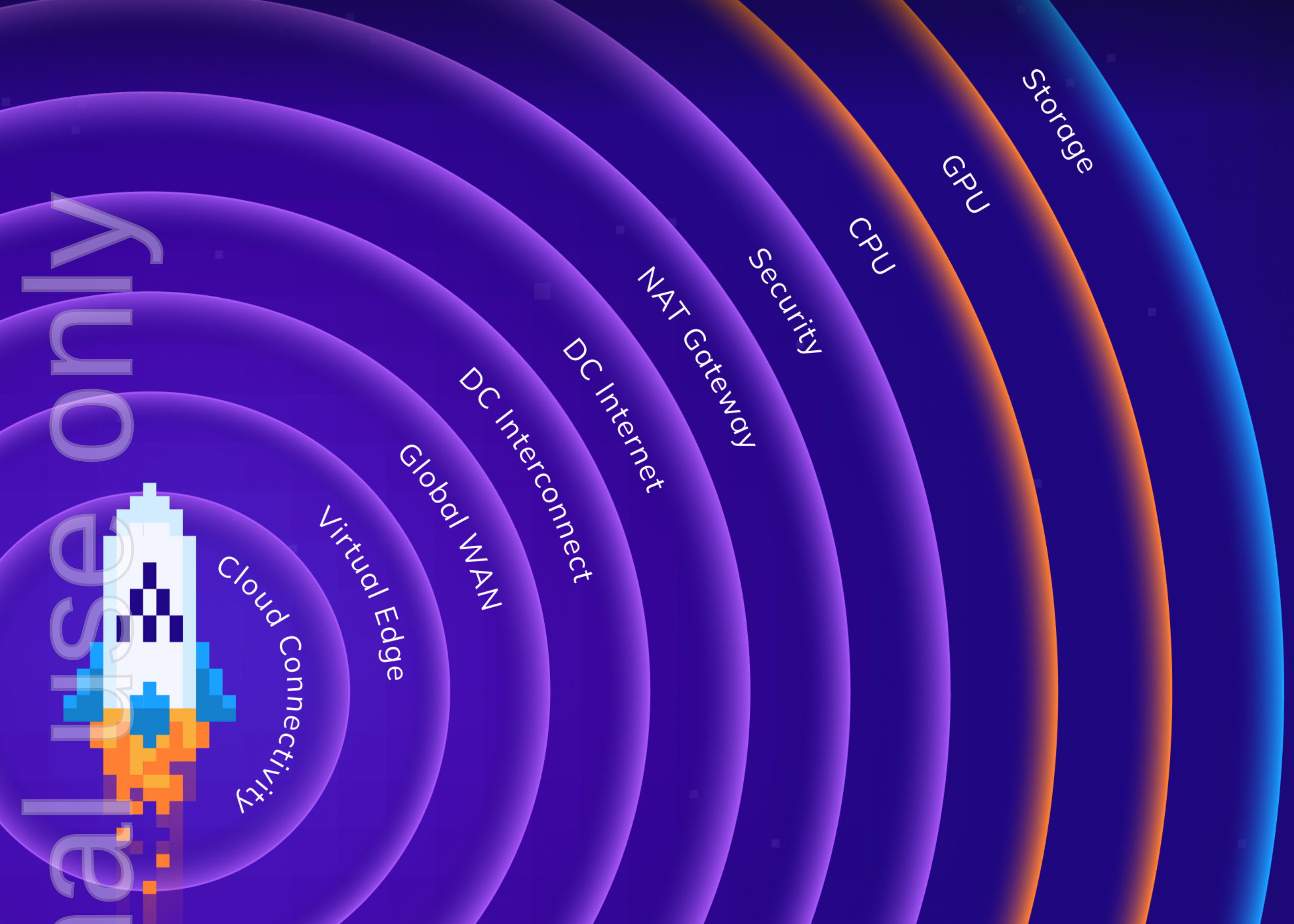
Globally-distributed and orchestrated via code - no manual human intervention[2]

1. Includes number of CPUs and GPU chips currently deployed
2. When operational

DEMO

STRATEGIC UPDATE

Investment in Strategic Pillars Unlocks TAM



MULTIPLE PILLARS FOR GROWTH

Build

New DCs | New Markets | Expand Capacity | Expand CPU/GPU

Innovate

Compute | Network | Storage | AI | Security

Invest

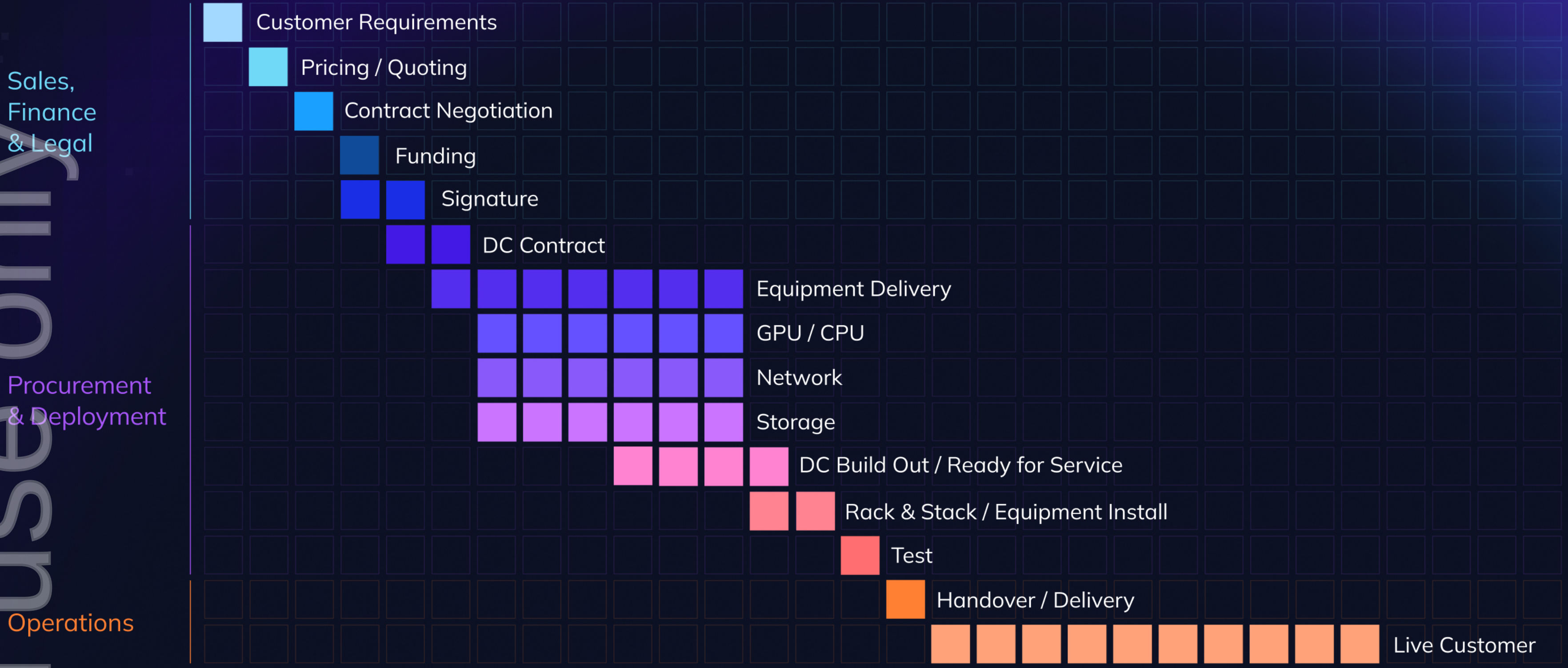
Expand Product and Engineering | Expand GTM | Strategic Acquisitions

COMPUTE NETWORK STORAGE

Guiding Principles

- Automation
- Instantaneous
- Global Scale
- Most Resilient
- Flexible
- Self-service
- Easiest
- Best Support
- Disruptive Pricing
- Profitable

Strategic Deal Timeline



Update on Strategic Contracts and the GPU Pool

Strategic Contracts

- Equipment, space, and power has been procured for all contracts prior to today's announcements. Delivery and deployment is progressing through FY27.
- The addition of new Long-Term Contracts[1,2] brings announced TCV to **A$1.3B** and total ARR of these Long Term Contracts to **A$435M,** supported by **A$826M** in capital expenditure.

GPU Pool

Unchanged[2]

Time to Procure and Deploy the GPU Pool
6-9 Months

Ramp from Deployment
3-6 Months

Payback Target
16-22 Months

A sample size (<5%) of GPUs will be deployed for testing in Q2 FY27, with the remainder planned to be deployed in line with the above unchanged metrics.

1. Due to supply constraints, Megaport has been unable to secure equipment for certain components of two contracts announced on 3 June 2026. Megaport has entered into alternative arrangements and two new contracts to provide higher-grade GPUs. As a result, the contracts announced on 3 June 2026 are expected to deliver an aggregate increase of approx. USD$87.1M in TCV, compared with the amounts previously announced, with no material change in aggregate ARR and capital expenditure requirements.
2. $0.71 AUD:USD (current rate as at 19 August 2026). The contracts are expressed in USD.
3. Refer to the announcement "Creation of GPU Pool, New Contracts and Entitlement Offer" released to the ASX market announcements platform on 3 June 2026

The Megaport Journey

BUILD

Strong growth from a small base

FY20 – FY22

PRIORITISE PROFITABILITY

Growth rate in decline
NRR declined
Cost reductions
Price increase

FY23 – H1FY24

TRANSFORM & RESET

Rebuild GTM, Product & Engineering
NRR Stabilised
ARR Growth Improving
Strong leading indicators for growth

H2FY24 – FY26

ACCELERATE REVENUE

Continue to
BUILD, INNOVATE, INVEST

Capitalise on prior transformation investment

Expand TAM

Aggressively grow market share

Continue investment with revenue growing faster than costs

Accelerate revenue through reinvestment

FY27 – FY29

ASPIRATION

Megaport of the Future

Significant Scale

Global leader in automated Infrastructure as a Service powered by software

Sustainable 20%+ growth

Highly Profitable

Converting scale into sustained profitability and sustained FCF

FY30 & Beyond

1. ARR for FY26 is the sum of Annual Recurring Revenue for Network and Annual Recurring Revenue for Compute

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GUIDANCE UPDATE

FY27 Guidance[1,2,3]

Group Revenue

$620M - $730M

Network Revenue

$315M - $325M

Compute Revenue

$305M - $405M[4]

EBITDA (% of Revenue)

38% - 40%

CAPEX[5]

$1.28B - $1.38B

1. Guidance includes all announced strategic customer contracts.
2. Guidance is provided after taking into account planned investments in go-to-market capabilities, product development, operating expenses and planned capital expenditure, and excludes any future strategic initiatives the Company may decide to undertake.
3. Guidance assumes the foreign exchange rates of AUD:USD = 0.70, AUD:EUR = 0.60, and AUD:GBP = 0.50. Any variation to the exchange rates will impact revenue, costs, and cash flow.
4. Reflects an expectation that CY26 and CY27 contingent consideration targets will be achieved in full.
5. Maintenance capex <2% of revenue.

Questions

@megaport

@megaportnetwork

@megaportnetworks

ASX: MP1

megaport.com/investor

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Capitalised terms used in this document that are not otherwise defined in the Appendix are defined in the Glossary for Investors on the Megaport website at https://www.megaport.com/investor/business-overview/.

A summary of Megaport's historical KPIs and metrics can be found on our website at https://www.megaport.com/investor/business-overview/#kpis.

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Appendix

FY26 Revenue-Generating KPIs[1,2]

	Trailing 12 Month Performance		
	30 June 2026	30 June 2025	Change
Megaport Network:			
Annual Recurring Revenue ('ARR') in millions	$289.6	$243.8	19%
Net Revenue Retention - Logo	114%	109%	5%
Customer Logos	3,206	2,873	12%
Large Customers	725	629	15%
Total Services	40,735	33,894	20%
Megaport Compute:			
Annual Recurring Revenue ('ARR') in millions (USD)	$74.1	n.m.	n.m.

1. Revenue-generating Key Performance Indicators (KPIs) and metrics are those with billed revenue in the period, and active at the end of period. Megaport's Revenue-generating KPIs can be found on our website at https://www.megaport.com/investor/business-overview/#kpis.
2. NRR, Customer Logos, Large Customers and Total Services excludes India.

Financial Position

Consolidated statement of financial position	30 June 2026 $'M AUD	30 June 2025 $'M AUD
Cash	435.4	102.1
Other current assets	52.8	33.0
Non-current assets	975.8	125.2
Total assets	1,464.0	260.2
Current liabilities	219.3	57.2
Non-current liabilities	243.3	24.3
Total liabilities	462.7	81.5
Net assets	1,001.4	178.7

Financial Position of Megaport Group reflects the consolidated balance sheet of Megaport Network, Latitude.sh and Extreme IX

Non-current assets at $975.8M includes:

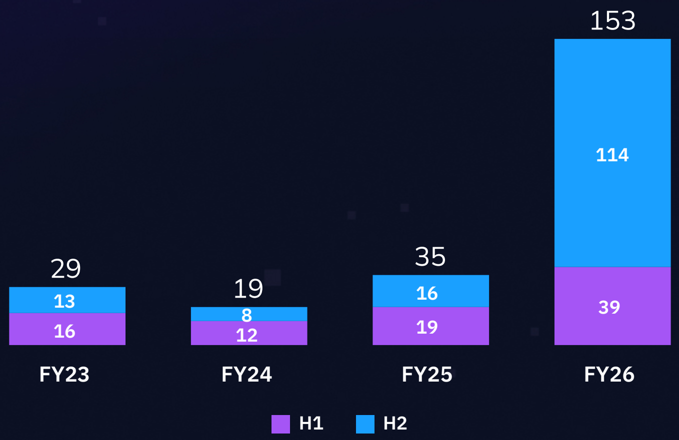
- $417.7M of intangible assets and goodwill arising from the Latitude.sh and Extreme IX acquisitions, including subsequent additions.
- $183.1M property, plant and equipment and right-of-use assets associated with the acquired entities.
- $172.5M of prepayments and deposits for equipment to support strategic customer contracts.
- $202.6M of other non-current assets across the combined Group.

Current liabilities include lease liabilities and trade and other payables through acquired entities as well as a $71.1M of contingent consideration for Latitude.sh. Assumption is that milestones will be met in full.

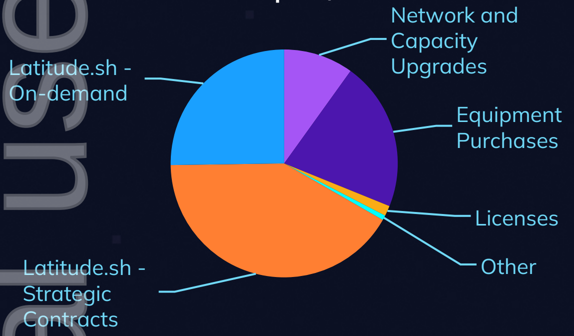
Non-current liabilities includes $137.0M contingent consideration for Latitude.sh, together with lease and other liabilities assumed through the acquisitions.

NB: Due to rounding, numbers presented in this section may not calculate precisely to the totals or year on year movements provided.

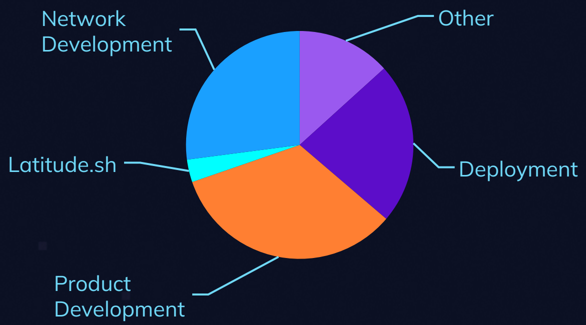
Capital Expenditure



FY26 PPE Capex $130.8M



FY26 Capitalised Wages $21.8M



Continued investment in Compute, Network and Storage to expand Megaport's distributed footprint and support capacity build-out

PPE Capex

- Megaport Network capex for equipment purchases was front-loaded in H1 FY26 in order to support DC deployments across the full year.
- H2 FY26 capex largely driven by Latitude.sh strategic deals and Latitude.sh on-demand growth.
- Continued investment in network upgrades to support future growth.

Capitalised Wages

- Product development to support new and existing products.
- Network development projects to enhance the overall network.
- Deployment for PPE expansion and upgrades.

NB: Due to rounding, numbers presented in this section may not calculate precisely to the totals or year on year movements provided.

Equity Settled Employee Costs

	Equity Settled Employee Costs $M
H1 FY24	5.6
H2 FY24	8.1
H1 FY25	8.5
H2 FY25	11.0
H1 FY26	12.9
H2 FY26	21.1

FY26 $34.0M reflects an increase of $14.5M vs FY25, driven by:

Includes incentive arrangements for key executives, founders of Latitude.sh, and key GTM and R&D staff.

Attracting and hiring new talent, particularly in North America, and Performance Based Incentives.

Includes the impacts of the FY24-FY26 LTI, for Executive KMP, being the first LTI paid by the Group.

This reflects the increased investment in talent in line with Megaport's strategy, including international employees and recent acquisitions.

AASB 2 is also a key consideration for recognition of cost.

Glossary

Term	Definition
Annual Recurring Revenue or ARR - Network	Annual Recurring Revenue for Network is the recurring revenue expected over a 12 month period, calculated as Monthly Recurring Revenue for the last month of the period x 12, and excludes any non-recurring or one-off revenue.
Annual Recurring Revenue or ARR - Compute	Annual Recurring Revenue for Compute is the recurring revenue expected over a 12 month period, calculated as Monthly Recurring Revenue as at the final day of the month x 12, and excludes any non-recurring or one-off revenue.
CAC (Customer Acquisition Cost)	CAC includes all Sales & Marketing costs in the period (not including share based payments), divided by the number of gross customer additions.
Compute (Division)	Compute refers only to the contribution of Latitude.sh (which was acquired in November 2025) to the Megaport business
Constant Currency	Constant Currency ('CC') applies a fixed exchange rate that eliminates fluctuations when calculating financial performance figures. Comparisons for revenue are based on average exchange rates for FY26. Comparisons for ARR are based on average exchange rates for June 2026. Comparisons for Guidance are based on the exchange rates provided for FY26 guidance.
CPU	CPU = Central Processing Unit
Customer Logos	Customer Logos reflect a consolidation of revenue generating customer accounts, where those accounts are owned by the parent company.
Customer LTV	Customer Lifetime Value (LTV) calculated as ARR per customer multiplied by Gross Margin % multiplied by the Average Customer Lifetime.
DC	Data Centre

Glossary (continued)

EBITDA	Earnings Before Interest Tax Depreciation and Amortisation ('EBITDA') represents operating results excluding equity-settled employee and related costs, foreign exchange gains and losses, gains and losses on disposal of property, plant and equipment, costs related to business acquisitions, fair value gains and losses on contingent consideration, and certain non-recurring non-operational expenses.
Extreme IX	India's leading Internet Exchange operator that has been acquired by Megaport
GPU	GPU = Graphics Processing Unit
Gross Profit	Gross profit is revenue less direct network costs (comprising data centre power and space, colocation, physical cross connect fees, bandwidth and dark fibre, network operation and maintenance) which are directly related to generating revenue, and partner commissions which are indirectly related to generating revenue.
Group ARR	Group ARR is the sum of Annual Recurring Revenue for Network and Annual Recurring Revenue for Compute
GTM	Go To Market
HoH	HoH = Half-on-half
Large Customers	Large Customers are customers whose ARR contribution is equal to or greater than $100,000.
Latitude.sh	Combination of Latitude.sh Holdings LLC and Latitude.sh S.A

Glossary (continued)

LTV : CAC	LTV:CAC represents the ratio of Lifetime Value per Customer divided by the average Customer Acquisition Cost (CAC).
Net Cash	Net Cash is cash at bank less debt (including the network financing liability). As at 30 June 2026 comprised cash at bank of $435.4M less the amount outstanding under the network finance facility of $28.5M.
Net Cash Flow	Net Cash Flow is the change in Net Cash over the period.
Net Revenue Retention by logo	Net Revenue Retention ('NRR') - Logo is the percentage of revenue retained from existing customer logos after accounting for expansion and churn. NRR is measured in constant currency over a 12 month period.
Network (Division)	Network refers to Megaport's pre-existing NaaS business and does not include any contribution from the acquisition of Latitude.sh.
n.m.	n.m. = not meaningful
pcp	Prior Corresponding Period
pp	pp = percentage point.
PRSUs	PRSUs are Performance Restricted Stock Units issued to key management personnel.

Glossary (continued)

RSUs	RSUs are Restricted Stock Units used to attract and retain staff.
TAM	Total Addressable Market
TCV	Total Contract Value
Total Services	Total Megaport Network Services comprises revenue-generating Ports, Virtual Cross Connections (VXCs), Internet Exchange (IX), Megaport Cloud Router (MCR), Megaport Virtual Edge (MVE), and Megaport Internet.
YoY	YoY = year on year.