20 August 2026

REDOX DELIVERS RECORD FY26 REVENUE, IMPROVED MARGINS AND STRONGER CASH GENERATION

Redox Limited (ASX: RDX, "Redox" or "the Company"), a leading distributor of chemicals, ingredients and raw materials, announces its financial results for the year ended 30 June 2026 (FY26).

Unless otherwise stated, all amounts are in Australian dollars and comparisons are with FY25.

KEY FY26 FINANCIAL HIGHLIGHTS

- Record revenue of $1.33 billion, up 6.9%
- Gross profit of $298 million, up 11.0%
- Gross profit margin of 22.4%, up 0.8 percentage points
- Underlying EBITDAFX of $134 million, up 9.9%
- Conversion margin of 44.8%
- Statutory NPAT of $92 million, up 19.2%
- Pro forma basic earnings per share of 17.5 cents, up 19.2%
- Operating cash flow of $88 million, up $40 million
- Free cash flow conversion of 62.5%, up 21.8 percentage points
- Final dividend of 6.5 cents per share, bringing total FY26 dividends to 13.0 cents per share, up 4%

FINANCIAL AND OPERATIONAL OVERVIEW

Redox delivered a strong FY26 result in a generally subdued operating environment. Revenue increased 6.9% to a record $1.33 billion, driven primarily by organic growth and from previously acquired businesses.

Australian revenue increased 6.1% to $1.12 billion, supported by growth across several of the Company's largest industry segments and a healthy contribution from Molekulis, which continues to build sales of transformer oils to the energy generation and transmission sectors.

New Zealand revenue declined 4%, primarily reflecting softer demand in the Human Health segment.

Demonstrating the success of our North American strategy, revenue exceeded $100 million for the first time, increasing 33.8%. This growth reflected new customer wins, increased share of wallet and an expanding product range across the Industrial, Food, Human Health and Personal Care segments.

Gross profit increased 11.0% to $298 million, while gross profit margin improved by 0.8 percentage points to 22.4%. The improvement reflected a more favourable product mix in APAC and a strengthening margin profile in North America.

Underlying operating expenses increased by $19 million to $176 million, reflecting higher activity levels and continued investment. Distribution and storage expenses increased by $6 million, principally due to higher sales volumes and increased fuel and transport costs.

Administration expenses increased by $8 million due to additional headcount, wage growth and incentive payments. We have continued to invest selectively in our workforce to support future sales growth and strengthen our capabilities. Other expenses increased by $5 million, primarily reflecting a $4 million adverse movement in foreign-exchange outcomes on receipts. This was offset by the corresponding movement on payments, which reduced cost of goods sold.

Underlying EBITDAFX increased 9.9% to $134 million, while the conversion margin remains highly competitive against our peers at 44.8%. Underlying NPATFX increased 9.0% to $87 million and statutory NPAT increased 19.2% to $92 million.

After-tax ROIC increased by 1.1 percentage point to 14.6%, as higher operating earnings more than offset the additional capital invested in acquisitions and working capital.

Operating cash flow increased by $40 million to $88 million. Cash before financing was $84 million, compared with $59 million in FY25, while free cash flow conversion improved by 21.8 percentage points to 62.5%. This demonstrates that the improvement in earnings in FY26 translated into stronger cash generation while the business continued to grow.

Net working capital was $417 million at year end and at 31.4% and remained within the Company's long-term range.

Cash and cash equivalents, including short-term deposits, were $123 million with a zero-net-debt position. This provides substantial capacity to fund organic growth and pursue strategic acquisitions that meet the Company's investment criteria.

DIVIDEND

The Board has declared a final dividend of 6.5 cents per share, in line with the FY25 final dividend.

This brings total dividends for FY26 to 13.0 cents per share, an increase of 4% on the prior year, and represents a payout ratio of 74% of NPAT, within Redox's target range of 60% to 80%.

The record date is 26 August 2026, and the final dividend will be paid on 22 September 2026.

CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR RAIMOND CONELIANO SAID:

"Redox delivered record revenue, improved margins and strong profit growth in FY26 despite prevailing market conditions and continued geopolitical uncertainty. Growth was primarily organic including a much-improved contribution from our burgeoning North American business which exceeded revenue of $100m for the first time.

During FY26 we fully integrated Molekulis onto Redebiz and they have contributed to this excellent result in APAC.

"The chemical distribution sector remains highly attractive, Redox is financially strong, with zero net debt and is well placed to capture growth across its broad range of product segments and geographies. "

- ends -

This announcement is authorised for release by the Board of Redox Limited.

For enquiries, please contact:

Investor Relations
Howard Marks
Automic Markets
+61 402 438 019
howard.marks@automicgroup.com.au

About Redox

Established in 1965, Redox markets a range of more than 1,000 different chemicals, ingredients and raw materials, sourced from leading manufacturers supplied to clients throughout Australia, New Zealand, Malaysia and North America. Our dedicated team of more than 400 employees operate from 19 locations across the globe, with more than 100 convenient storage locations. A growing business with sales revenue of over $1.33 billion in the financial year 2026. Redox looks for long term partnerships, where shared values and common goals align for mutual benefit. Our relationships are open, innovative and based on teamwork.

https://redox.com